



Subject: Budget Amendment – TYMCO 600 – “The Street Sweeper”

Submitted By: Jeremi K. Patterson

Date Submitted: 12/27/2023

Work Session Date: 01/02/2024

Council Meeting Date: 01/02/2024

Background/History:

Due to an unexpected shipment delay with the initial purchase of a TYMCO 600 Street Sweeper, the Public Works Department is requesting a budget amendment to transfer \$281,020.00 from the Unrestricted Fund Balance to cover the cost of the already approved capital expense.

Justification:

1. Shipment Delay: The delay in the shipment of the TYMCO 600 Street Sweeper has necessitated a budget adjustment to ensure prompt payment.
2. Anticipated Lead Time: The initial purchase was based on an anticipated lead time within the FY 22-23 budget, which has been exceeded due to unforeseen circumstances in the Current FY 23-24 budget.

This budget amendment is crucial to address the unexpected shipment delay and ensure that the Public Works Department can pay for the TYMCO 600 Street Sweeper without further delay. Your support in approving this amendment will allow us to maintain our commitment to effective street maintenance and cleanliness in the City of Forest Park. Upon approval, the Finance Department will initiate the necessary paperwork to execute the fund transfer, ensuring timely payment for the street sweeper. We appreciate your attention to this matter and look forward to your favorable decision.

Cost: \$281,020.00

Budgeted for: _____ **Yes** **No**

Financial Impact:

Transfer \$281,020.00 from the Unrestricted Fund Balance to Public Works Capital “New Street Sweeper” GL: 300-51-1540-54-2506

Action Requested from Council:

The Department of Finance recommend that the City Council approves the budget amendment, transferring \$281,020.00 from the Unrestricted Fund Balance to the Public Works Department for the purchase of the TYMCO 600 Street Sweeper.