

RESOLUTION

A RESOLUTION BY THE DEVELOPMENT AUTHORITY OF THE CITY OF FOREST PARK, GEORGIA TO AUTHORIZE THE CHAIRMAN TO EXECUTE ANY AND ALL CLOSING DOCUMENTS TO COMPLETE THE SALE OF 1.70 ACRES, MORE OR LESS, LOCATED IN LAND LOT 49 OF THE 13TH LAND DISTRICT, CLAYTON COUNTY, GEORGIA; AND FOR OTHER LAWFUL PURPOSES.

WHEREAS, this Authority desires to sell the real property in downtown Forest Park and bounded in part by College Street, Main Street and Finley Drive, containing 1.70 acres, more or less, located in Land Lot 49 of the 13th Land District, Clayton County, Georgia, Forest Park, Georgia, and more particularly described on Exhibit "A" attached hereto and made a part hereof by this reference, to DREAM BIG HOLDINGS, LLC, a Georgia limited liability company, for a purchase price of \$300,000.00, pursuant to the terms of that certain Agreement for the Sale and Purchase of Real Property between the Authority and DREAM BIG HOLDINGS, LLC, dated October 5, 2020, as amended from time to time, and as assigned if applicable; and

WHEREAS, in connection with said transaction, the Authority will be required to sign closing statements, affidavits, bills of sale and limited warranty and quitclaim deeds; and

WHEREAS, this Authority deems said sale to be in the best interest of the Authority and said sale has been approved in all respects pursuant to the Authority's governing documents;

NOW, THEREFORE, BE IT RESOLVED that the Chairman of the Authority, Billy Freeman, is authorized and directed on behalf of the Authority to enter into the aforesaid transaction, to execute all appropriate instruments and documents in connection with the conveyance, including but not limited to closing statements, affidavits, deeds, and bills of sale, all such documents and instruments to be in such form and to contain such provisions as may be agreed upon by said officer of the Authority, and the signature of such officer of the Authority to said closing statements, deeds, affidavits and bills of sale and other appropriate documents shall evidence this agreement thereto;

Attest:

**DEVELOPMENT AUTHORITY OF THE
CITY OF FOREST PARK**

Secretary

Billy Freeman, Jr. Chairperson

Date: _____

SECRETARY'S CERTIFICATE

The undersigned Secretary of the Development Authority of the City of Forest Park (the "Authority"), DOES HEREBY CERTIFY that the foregoing pages of typewritten matter constitute a true and correct copy of the resolution adopted on March 23, 2022 by the members of the Authority in a meeting duly called, noticed and assembled, which was open to the public and at which a quorum was present and acting throughout, and that the original of said resolution appears of record in the Minute Book of the Authority, which is in the undersigned's custody and control.

WITNESS my hand and the official seal of the Authority, this __ day of March 2022.

Secretary
Development Authority of the City of
Forest Park

(SEAL)