

**RESOLUTION NO. 2024-\_\_**

**A RESOLUTION BY COUNCILMEMBERS KIMBERLY JAMES, DABOUZE ANTOINE, HECTOR GUTIERREZ, LATRESA AKINS-WELLS, AND ALLAN MEARS TO APPROVE THE TAX ALLOCATION DISTRICT FUNDS TO SUPPORT THE STORMWATER INFRASTRUCTURE NEEDS FOR THE PROPOSED NEW TOWNHOME PROJECT ON MAIN STREET.**

**WHEREAS**, the City of Forest Park (“City”) is a municipal corporation duly organized and existing under the laws of the State of Georgia; and

**WHEREAS**, the proposed Main Street townhome project (“Project”) is set to provide modern housing options and will contribute to the ongoing revitalization of the City’s downtown area; and

**WHEREAS**, for the Project to succeed, substantial stormwater management requirements must be addressed to prevent potential flooding, manage runoff, and comply with local and state environmental regulations; and

**WHEREAS**, given the cost associated with these stormwater needs, the Project developers request assistance from the City to cover a portion of the infrastructure costs; and

**WHEREAS**, the executive offices recommends that Two Hundred and Fifty Thousand Dollars and 00/100 Cents (\$250,000.00) from the Tax Allocation District (“TAD”) funds be allocated for the stormwater management requirements for the Project.

**THEREFORE, THE CITY COUNCIL OF THE CITY OF FOREST PARK HEREBY RESOLVES:**

**Section 1. Approval.** The allocation of TAD funds in the amount of Two Hundred and Fifty Thousand Dollars and 00/100 Cents (\$250,000.00) for stormwater management needs for the Project as presented to the Mayor and City Council on September 3, 2024 is hereby approved.

**Section 2. Public Record.** This document shall be maintained as a public record by the City Clerk (“Clerk”) and shall be accessible to the public during all normal business hours of the City.

**Section 3. Authorization of Execution.** The Mayor is hereby authorized to sign all documents necessary to effectuate this Resolution.

**Section 4. Attestation.** The Clerk is authorized to execute, attest to, and seal any documents necessary to effectuate this Resolution, subject to approval as to form by the City Attorney.

**Section 5. Effective Date.** This Resolution shall become effective immediately upon its adoption by the Mayor and City Council of the City of Forest Park as provided in the City Charter.

**SO RESOLVED** this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

**CITY OF FOREST PARK, GEORGIA**

\_\_\_\_\_  
Angelyne Butler, *Mayor*

**ATTEST:**

\_\_\_\_\_ (SEAL)  
*City Clerk*

**APPROVED AS TO FORM:**

\_\_\_\_\_  
*City Attorney*