

URBAN REDEVELOPMENT AGENCY FUND

Operating Cash:

	Beginning Budget	Deposits	WDs and Debits	Ending Balance
URA Army Checking 4594	3,699,926	13,038,447	13,088,228	3,650,145
URA Kroger Checking 4610	2,792,264	6,594	-	2,798,859
Total Operating Cash:	6,492,190	13,045,041	13,088,228	6,449,003

Operating Revenue:

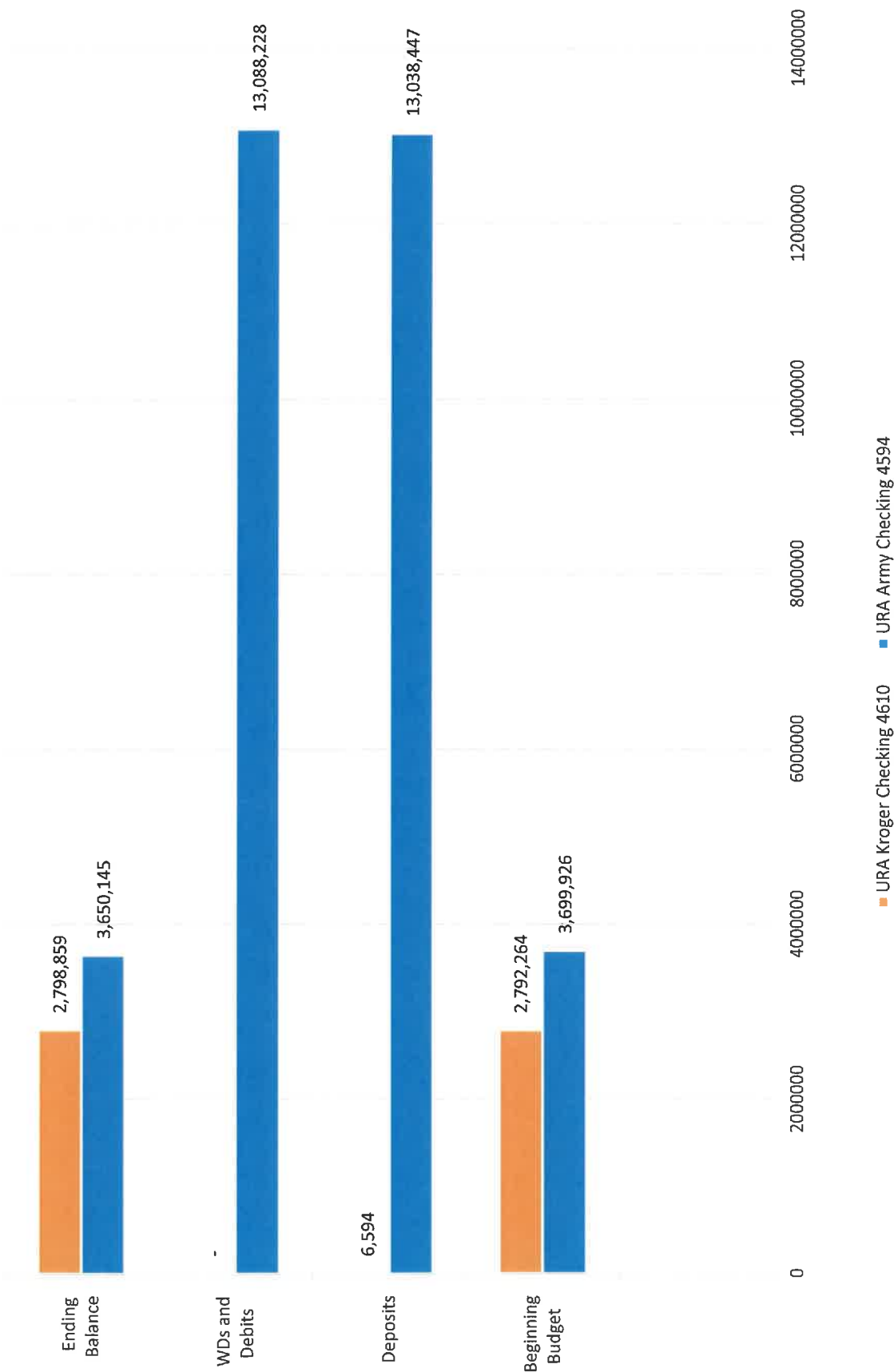
	Budget	YTD Actual	Encumbrance	Budget Balance
Investment Income	150,000	1,229,647	-	(1,079,647)
Lease Income	15,000	18,204	-	(3,204)
Miscellaneous Revenue	5,000	-	-	5,000
Transfer from Other Funds	450,000	30,000,000	-	(29,550,000)
Transfer From General Fund	900,000	2,803,870	-	(1,903,870)
Easement Compensation	-	300	-	(300)
Residual Equity - Fund Balance	-	-	-	-
Sale of Property - Proceeds	14,000,000	13,728,673	-	271,328
Total Other Financing Sources:	15,520,000	47,780,693	-	(32,260,693)

Operating Expense:

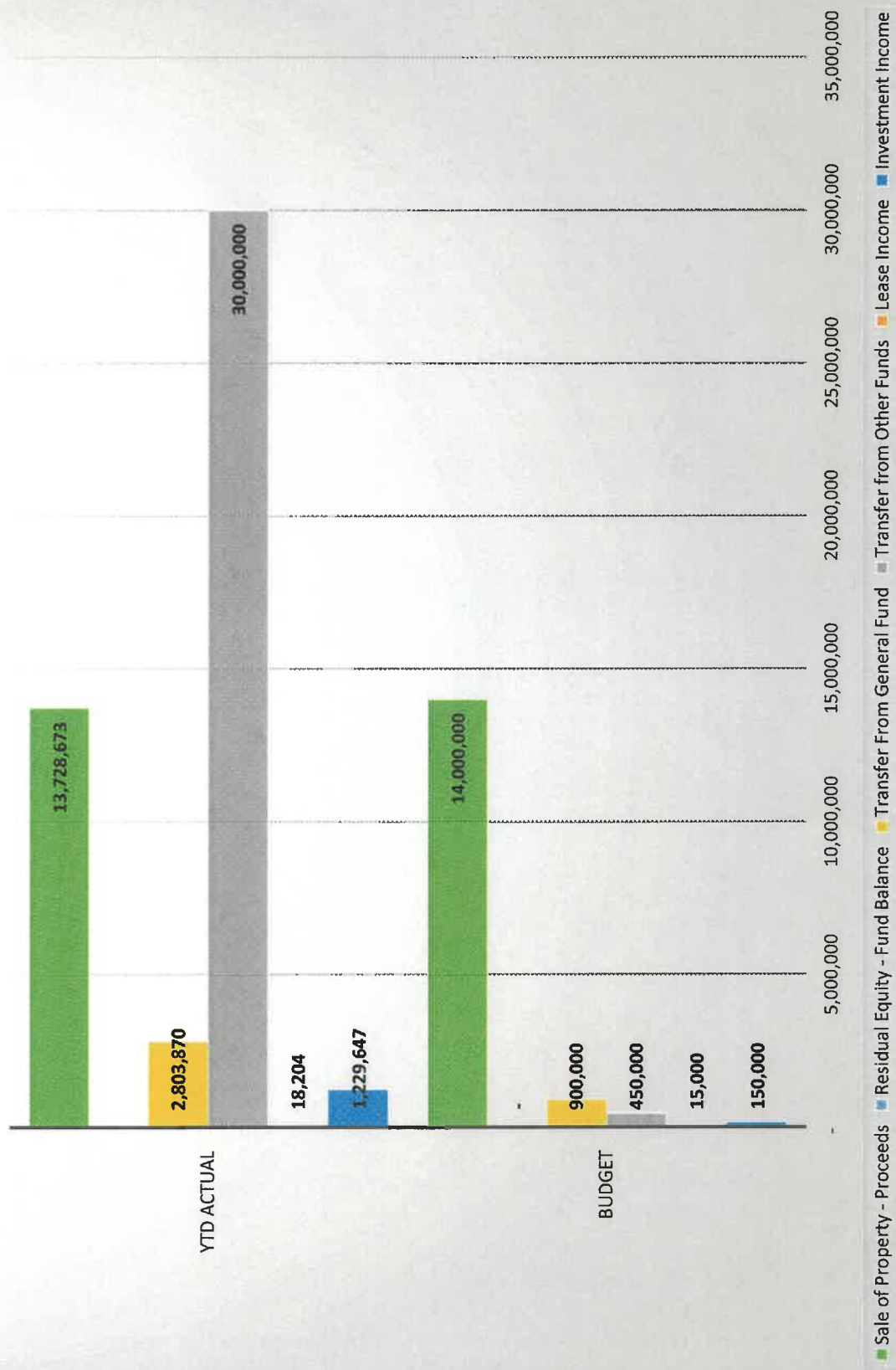
	Budget	YTD Actual	Encumbrance	Budget Balance	% Used
Salaries	105,000	-	-	105,000	0%
Development Fees	174,000	685,434	-	(511,434)	394%
Bank Service Fees	2,500	635	-	1,865	25%
Computer Equip & Maint	5,000	-	7,168	(2,168)	143%
Postage Shipping & Courier	350	-	-	350	0%
Travel for Employees	1,500	-	-	1,500	0%
Training & Conferences	4,000	3,028	-	972	76%
Meetings & Events	3,000	1,813	-	1,187	60%
Public Relations	80,000	-	-	80,000	0%
Consulting Services	385,000	84,741	96,080	204,179	47%
Gillem Celebration	40,000	-	-	40,000	0%
Architects Fees	80,000	-	-	80,000	0%
Financial Consulting	20,000	1,350	-	18,650	7%
Professional Services	210,000	144,875	60,628	4,498	98%
Electric Utilities	6,000	-	-	6,000	0%
Water & Sewer	35,000	-	-	35,000	0%
Gas Utilities	2,500	420	-	2,080	17%
Insurance Prop and Casualty	13,000	10,487	-	2,513	81%
Office Supplies	1,000	801	-	199	80%
URA Bond Payment	1,100,000	-	-	1,100,000	0%
Cost of Sales (Land)	25,000	-	-	25,000	0%
Advertising	5,000	-	-	5,000	0%
Printing	1,000	108	-	892	11%
Repair & Maintenance	5,000	-	-	5,000	0%
Capital Outlay	105,000	-	-	105,000	0%
Infrastructure - RD Widening	150,000	-	-	150,000	0%
Anvil Block RD Improvements	150,000	-	-	150,000	0%
Interest	350,000	325,235	-	24,765	0%
Transfer to GF	-	446,138	-	(446,138)	0%
Reserve	20,000	-	-	20,000	0%
Total Expense:	3,078,850	1,705,066	163,876	1,209,908	61%

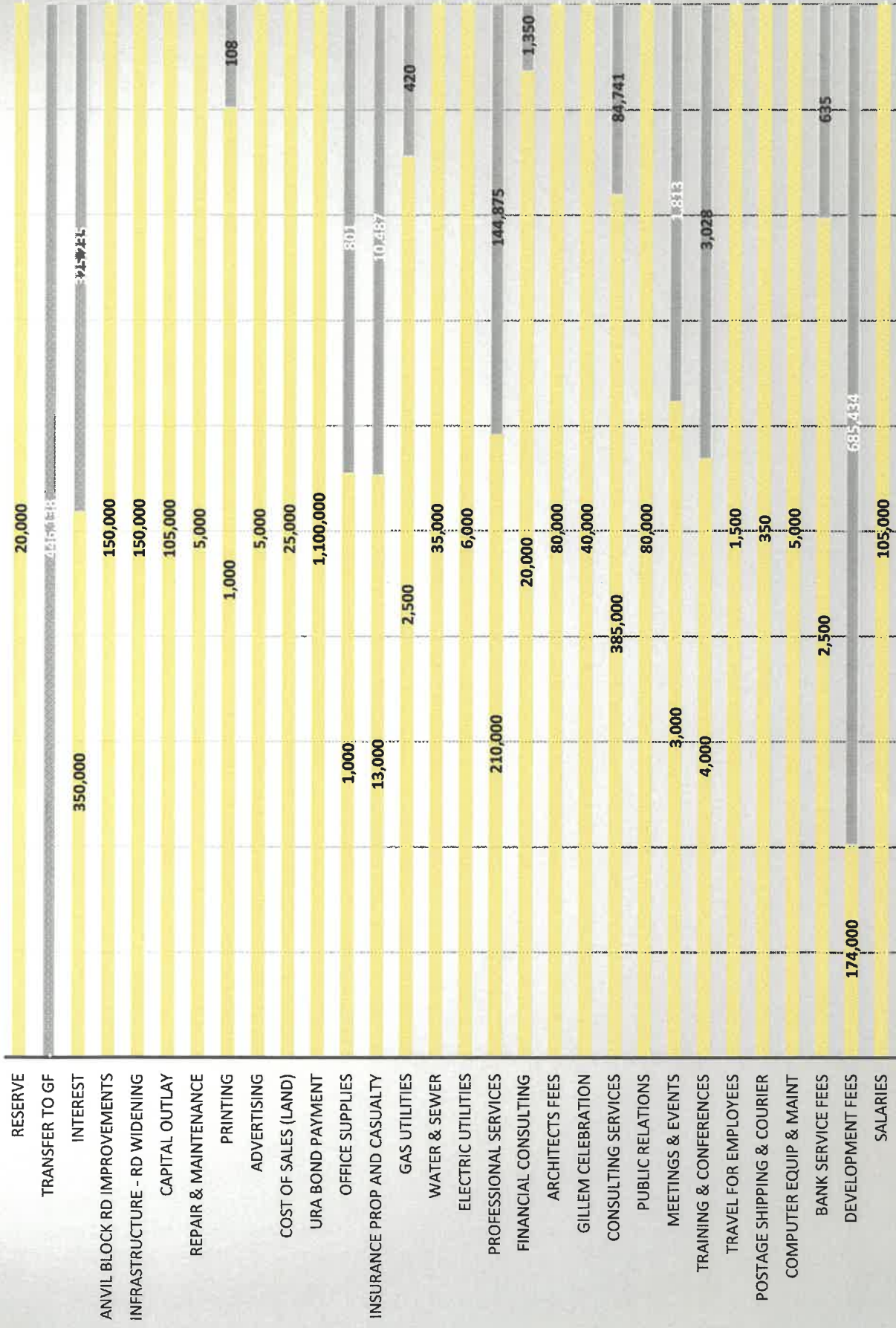
Total Net Position as of April 2025:	12,441,150	46,075,627	(163,876)	(33,470,601)
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Operating Cash



Operating Revenues





■ Budget ■ YTD Actual



999-99-99-99 03080 8 C 001 30 \$ 66 002
URBAN REDEVELOPMENT AGENCY OF THE CITY
OF FOREST PARK
URA CHECKING ACCT
745 FOREST PKWY
FOREST PARK GA 30297-2209

Your account statement

For 04/30/2025

Contact us



Truist.com



(844) 4TRUIST or
(844) 487-8478

■ PUBLIC SPECIAL MRC 1000160664594

Account summary

Your previous balance as of 03/31/2025	\$3,699,926.05
Checks	- 62,354.50
Other withdrawals, debits and service charges	- 13,025,873.84
Deposits, credits and interest	+ 13,038,446.94
Your new balance as of 04/30/2025	= \$3,650,144.65

Interest summary

Interest paid this statement period	\$10,688.63
2025 interest paid year-to-date	\$37,308.54
Interest rate	2.87%
2025 Federal tax withheld year-to-date	8,954.03

Checks

DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)
04/03	2430	75.00	04/03	2433	3,598.00	04/28	2437	7,000.00
04/08	2431	45,000.00	04/02	2434	2,515.00	04/29	2438	1,092.50
04/02	2432	3,003.00	04/24	*2436	71.00			

* indicates a skip in sequential check numbers above this item

Total checks = \$62,354.50

Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
04/04	ACH CORP DEBIT Default St Of GA Office URBAN REDEVELOPMENT AG CUSTOMER ID 429401	13,023,238.87
04/21	SERVICE CHARGES - PRIOR PERIOD	69.70
04/30	INTEREST WITHHOLDING	2,565.27

Total other withdrawals, debits and service charges = \$13,025,873.84

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
04/02	INCOMING WIRE TRANSFER WIRE REF# 20250402-00021138	13,023,238.87
04/23	REMOTE DEPOSIT 10336	4,519.44
04/30	INTEREST PAYMENT	10,688.63

Total deposits, credits and interest = \$13,038,446.94



CITY OF FOREST PARK

URBAN REDEVELOPMENT AGENCY
OF THE CITY OF FOREST PARK
ARMY ACCOUNT
745 FOREST PKWY
FOREST PARK, GA 30297-2209

SUNTRUST BANK
ATLANTA, GEORGIA

CA-10
610

002430

DATE

AMOUNT

002430

03/21/2025

5 75 00

SEVENTY FIVE & 00/100 DOLLARS ----

PAY
TO THE
ORDER
OF

COOKIEGRAMS OF GEORGIA
1124 MAIN STREET
FOREST PARK, GA 30297

VOID AFTER 90 DAYS
TWO SIGNATURES REQUIRED

[Signature]
AUT *[Signature]*

ATTESTED

MOBILE DEPOSIT
THE FIRST BANK ONLY

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
NEED NOT BE RECORDED, SIGNATURE REQUIRED

*Mobile Deposit
The First Bank
Cookiegrams of Georgia
2/20/25*

VERIFICATION BOARD OF GOVERNORS REG. CC



CITY OF FOREST PARK

URBAN REDEVELOPMENT AGENCY
OF THE CITY OF FOREST PARK
ARMY ACCOUNT
745 FOREST PKWY
FOREST PARK, GA 30297-2209

SUNTRUST BANK
ATLANTA, GEORGIA

84-10
610

002431

DATE

AMOUNT

002431

03/21/2025

\$****45,000.00

---- FORTY FIVE THOUSAND & 00/100 DOLLARS ----

PAY
TO THE
ORDER
OF

PARTNERSHIP FOR SOUTHERN EQUITY
667 FAIRBURN ROAD, NW
ATLANTA, GA 30331

VOID AFTER 90 DAYS
TWO SIGNATURES REQUIRED

AUTHORIZED SIGNATURE

AUTHORIZED SIGNATURE

*FEDERAL RESERVE BOARD OF GOVERNORS REG. CC

JPMorganChaseBank 040807 747796 937300074649

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE *

ENDORSE HERE
Partnership for Southern Equity
715869688



CITY OF FOREST PARK

URBAN REDEVELOPMENT AGENCY
OF THE CITY OF FOREST PARK
ARMY ACCOUNT
745 FOREST PKWY
FOREST PARK, GA 30297-2209

SUNTRUST BANK
ATLANTA, GEORGIA

64-10
610

002432

DATE

AMOUNT

002432

03/21/2025

\$*****3,003.00

THREE THOUSAND THREE & 00/100 DOLLARS

PAY
TO THE
ORDER
OF

TUNNELL, SPRANGER & ASSOCIATES
1447 PEACHTREE ST. NE
STE. 850
ATLANTA, GA 30309

VOID AFTER 90 DAYS
TWO SIGNATURES REQUIRED

AUTHORIZED SIGNATURE

AUTHORIZED SIGNATURE

>053101121<04/02/2025 002148610

8760215 0005 00127

FEDERAL RESERVE BOARD OF GOVERNORS REG. CC

ENDORSE HERE

PAY TO THE ORDER OF

SUNTRUST

ATLANTA, GA

061000104

FOR DEPOSIT ONLY

TSW

000890931142

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE.



CITY OF FOREST PARK

URBAN REDEVELOPMENT AGENCY
OF THE CITY OF FOREST PARK

ARMY ACCOUNT
745 FOREST PARKWAY
FOREST PARK, GA 30297-2209

SUNTRUST BANK
ATLANTA, GEORGIA

64-10
610

002433

DATE

AMOUNT

002433

03/27/2025

\$*****3,598.00

---- THREE THOUSAND FIVE HUNDRED NINETY EIGHT & 00/100 DOLLARS ----

PAY
TO THE
ORDER
OF

BRIGHTVIEW LANDSCAPE SERVICES, INC
P.O. BOX 740655
ATLANTA, GA 30374-0655

VOID AFTER 90 DAYS
TWO SIGNATURES REQUIRED

AUT

AUT-010, F.D. SIGNATURE

FEDERAL RESERVE BOARD OF GOVERNORS REG. CC

20250403
>031000053<
PNC Bank
DEP. TO CR. PAYEE
ABS. OF END. GTD.
>031000053<

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE

ENDORSE HERE

20250403

740655



CITY OF FOREST PARK

URBAN REDEVELOPMENT AGENCY
OF THE CITY OF FOREST PARK
ARMY ACCOUNT
745 FOREST PKWY
FOREST PARK, GA 30297-2209

SUNTRUST BANK
ATLANTA, GEORGIA

64-10
610

002434

DATE

AMOUNT

002434 03/27/2025 \$*****2,515.00

----- TWO THOUSAND FIVE HUNDRED FIFTEEN & 00/100 DOLLARS -----

PAY
TO THE
ORDER
OF

TUNNELL, SPRANGER & ASSOCIATES
1447 PEACHTREE ST. NE
STE. 850
ATLANTA, GA 30309

VOID AFTER 90 DAYS
TWO SIGNATURES REQUIRED

AUTHORIZED SIGNATURE
John L. Wiggins III

>053101121<04/02/2025 002148606

8760215 0005 00127

FEDERAL RESERVE BOARD OF GOVERNORS REG. CC

ENDORSE HERE

PAY TO THE ORDER OF
SUNTRUST

ATLANTA, GA

▶ 061000104 ▶
FOR DEPOSIT ONLY

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FIN. 0006009311A2 USE.



CITY OF FOREST PARK

URBAN REDEVELOPMENT AGENCY
OF THE CITY OF FOREST PARK
ARMY ACCOUNT
745 FOREST PKWY
FOREST PARK, GA 30287-2209

SUNTRUST BANK
ATLANTA, GEORGIA

64-10
810

002436

DATE

AMOUNT

002436

04/17/2025

\$*****71.00

SEVENTY ONE & 00/100 DOLLARS

PAY
TO THE
ORDER
OF

TRUIST CARD SERVICES 4502
FINANCE DEPT
PO BOX 791250
BALITMORE, MD 21279

VOID AFTER 90 DAYS.
TWO SIGNATURES REQUIRED

AUTHORIZED SIGNATURE

Image Not Available

CREDIT TO WITHIN NAMED PAYEE
LACK OF END GTD TRUIST BANK
LOCKBOX ID: 5504 SITE: BAL
DEPOSIT DATE: 04-24-2025
95119479154794
BATCH #: 1976 SEQ #: 0003



CITY OF FOREST PARK

URBAN REDEVELOPMENT AGENCY
OF THE CITY OF FOREST PARK

ARMY ACCOUNT
746 FOREST PKWY
FOREST PARK, GA 30297-2209

SUNTRUST BANK
ATLANTA, GEORGIA

64-10
610

002437

DATE

AMOUNT

002437

04/24/2025

\$*****7,000.00

SEVEN THOUSAND & 00/100 DOLLARS

PAY
TO THE
ORDER
OF

BRUCE R. PENN
4228 FIRST AVE.
STE 7
TUCKER, GA 30084

VOID AFTER 90 DAYS
TWO SIGNATURES REQUIRED

AUTHORIZED SIGNATURE

For Deposit Only

Bruce R. Penn, Inc.

DBA

Penn, Hastings & Associates

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE

FEDERAL RESERVE BOARD OF GOVERNORS REG. CC



CITY OF FOREST PARK

URBAN REDEVELOPMENT AGENCY
OF THE CITY OF FOREST PARK

ARMY ACCOUNT
745 FOREST PKWY
FOREST PARK, GA 30297-2209

SUNTRUST BANK
ATLANTA, GEORGIA

64-10
610

002438

DATE

AMOUNT

002438

04/24/2025

\$*****1,092.50

ONE THOUSAND NINETY TWO & 50/100 DOLLARS

PAY
TO THE
ORDER
OF

FALCON DESIGN CONSULTANTS, LLC
235 CORPORATE CENTER DR., SUITE
STOCKBRIDGE, GA 30281

VOID AFTER 90 DAYS
TWO SIGNATURES REQUIRED

AUTHORIZED SIGNATURE

AUTHORIZED SIGNATURE

ENDORSE HERE

PAY TO THE ORDER OF

UNITED COMMUNITY BANK
LOCUST GROVE, GA 30248-3947

061112843

FALCON DESIGN CONSULTANTS, LLC
2306901900

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE.

FEDERAL RESERVE BOARD OF GOVERNORS REG. CC

Br=17-StartTm= 4:21:32 PM
-TrID=10-TransDt=04/29/25
-BusDt=04/29/25-ItemNum=000572.33119

Br=17-StartTm= 4:21:32 PM
-TrID=10-TransDt=04/29/25
-BusDt=04/29/25-ItemNum=00057233119

VENDOR	NAME	ITEM #	G/L ACCOUNT	NAME	DESCRIPTION	CHECK #	AMOUNT
01-231677	FALCON DESIGN CONSULTA	I-44701	585 22-7310-52-1205	PROFESSIONAL : URA-	METCALF EXTENSI	002438	1,092.50
				VENDOR 01-231677	TOTALS		1,092.50
01-232707	TRUIST CARD SERVICES 4	I-2401651559	585 22-1510-52-1101	BANKING/CR CA:	CREDIT CARD	002436	35.50
01-232707	TRUIST CARD SERVICES 4	I-2500499022	585 22-1510-52-1101	BANKING/CR CA:	CREDIT CARD	002436	35.50
				VENDOR 01-232707	TOTALS		71.00
01-233031	PARTNERSHIP FOR SOUTHE	I-FPMAR00025	585 22-7310-52-1201	CONSULTING : URA	SERVICES- BLANKE	002435	10,500.00
				VENDOR 01-233031	TOTALS		10,500.00
01-233036	TUNNELL, SPRANGER & AS	I-30490	585 22-7310-52-1205	PROFESSIONAL : URA	SERVICES	002439	1,598.75
				VENDOR 01-233036	TOTALS		1,598.75
01-233071	BRUCE R. PENN	I-PHA 24076	585 22-7310-52-1205	PROFESSIONAL : 1.754	ACRES	002437	4,000.00
01-233071	BRUCE R. PENN	I-PHA 24077	585 22-7310-52-1205	PROFESSIONAL : 1.457	ACRES	002437	3,000.00
				VENDOR 01-233071	TOTALS		7,000.00
			VENDOR SET 585	URA FUND	TOTAL:		20,262.25
				REPORT GRAND TOTAL:			20,262.25

SELECTION CRITERIA

VENDOR SET: 01 FOREST PARK, GA
INVOICE DATE RANGE: 1/01/1998 THRU 99/99/9999
PAY DATE RANGE: 4/01/2025 THRU 4/30/2025
BANK: ALL
BUDGET: CB-CURRENT BUDGET
SEQUENCE: VENDOR NUMBER
REPORT TYPE: 1 LINE
TOTALS ONLY: NO
PRINT PROJECTS: YES
PRINT STUB COMMENTS: NO
DEPARTMENT OPTIONS
SEPARATE BY DEPARTMENT: NO
G/L RANGE: 585-00-0000-00-0000 THRU 585-99-9999-99-9999
DEPARTMENT RANGE: THRU ZZZZ
PAGE BREAK BY DEPARTMENT: YES
CHECK RANGE: 000000 THRU 999999

** END OF REPORT **



999-99-99-99 03080 0 C 001 30 S 55 004
URBAN REDEVELOPMENT AGENCY OF THE CITY
OF FOREST PARK
KROGER SINKING FUND
745 FOREST PKWY
FOREST PARK GA 30297-2209

Your account statement
For 04/30/2025

Contact us



Truist.com



(844) 4TRUIST or
(844) 487-8478

■ PUBLIC FUND INT CHECKING 1000160664610

Account summary

Your previous balance as of 03/31/2025	\$2,792,264.43
Checks	- 0.00
Other withdrawals, debits and service charges	- 0.00
Deposits, credits and interest	+ 6,594.20
Your new balance as of 04/30/2025	= \$2,798,858.63

Interest summary

Interest paid this statement period	\$6,594.20
2025 interest paid year-to-date	\$12,442.74
Interest rate	2.87%

Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
04/30	INTEREST PAYMENT	6,594.20
Total deposits, credits and interest		= \$6,594.20



Office of the State Treasurer

Georgia Fund 1

Statement of Account

FOREST PARK, CITY OF (4294-234267)

Statement Period

Tue, 01 Apr 2025 through Wed, 30 Apr 2025

URA ARMY ACCOUNT
745 FOREST PKWY
FOREST PARK, 30297

Account Type

FOREST PARK, CITY OF (POOL-0)

Current Yield	4.38709
Prior Balance	\$4,316,232.62
Deposits	\$13,023,238.87
Withdrawals	\$0.00
Earnings Reinvested	\$57,827.14
New Balance	\$17,397,298.63

Date	Activity	Amount	Balance
04/01/2025	Forward Balance	\$0.00	\$4,316,232.62
04/04/2025	Deposit	\$13,023,238.87	\$17,339,471.49
04/30/2025	Reinvestment	\$57,827.14	\$17,397,298.63
04/30/2025	Ending Balance	\$0.00	\$17,397,298.63

Current period earnings received after close:	\$0.00
Previous period earnings received after close:	\$0.00
Average daily invested balance during period:	\$16,037,147.60
Net Management Fee withheld from distribution:	\$724.97



Office of the State Treasurer

Georgia Fund 1

Statement of Account

URBAN REDEVELOPMENT AGENCY OF FOREST PARK, CITY

Statement Period

Tue, 01 Apr 2025 through Wed, 30 Apr 2025

URA - BOND ACCT
745 FOREST PKWY
FOREST PARK, 30297

Account Type

URBAN REDEVELOPMENT AGENCY OF

Current Yield	4.38709
Prior Balance	\$29,674,346.06
Deposits	\$0.00
Withdrawals	\$0.00
Earnings Reinvested	\$107,000.49
New Balance	\$29,781,346.55

Date	Activity	Amount	Balance
04/01/2025	Forward Balance	\$0.00	\$29,674,346.06
04/30/2025	Reinvestment	\$107,000.49	\$29,781,346.55
04/30/2025	Ending Balance	\$0.00	\$29,781,346.55

Current period earnings received after close:	\$0.00
Previous period earnings received after close:	\$0.00
Average daily invested balance during period:	\$29,674,346.06
Net Management Fee withheld from distribution:	\$1,341.44

CITY OF FOREST PARK
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2025

585-URA FUND
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 83.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
INVESTMENT INCOME	150,000	0.00	1,229,646.77	0.00 (	1,079,646.77)	819.76
MISCELLANEOUS REVENUE	20,000	4,519.44	18,503.94	0.00	1,496.06	92.52
TOTAL REVENUES	170,000	4,519.44	1,248,150.71	0.00 (	1,078,150.71)	734.21
<u>EXPENDITURE SUMMARY</u>						
<u>MISC</u>						
<u>ADMINISTRATION</u>						
PURCHASED/CONTRACT SERV.	174,000	685,433.63	685,433.63	0.00 (	511,433.63)	393.93
TOTAL ADMINISTRATION	174,000	685,433.63	685,433.63	0.00 (	511,433.63)	393.93
<u>FINANCE</u>						
PERSONAL SERV. & EE BENE	105,000	0.00	0.00	0.00	105,000.00	0.00
PURCHASED/CONTRACT SERV.	857,550	28,302.25	247,038.30	163,875.94	446,635.76	47.92
SUPPLIES	1,144,500	0.00	1,221.03	0.00	1,143,278.97	0.11
CAPITAL OUTLAYS	405,000	0.00	0.00	0.00	405,000.00	0.00
OTHER COSTS	45,000	0.00	0.00	0.00	45,000.00	0.00
LOAN	350,000	0.00	325,235.30	0.00	24,764.70	92.92
OTHER USES	0	0.00	446,137.83	0.00 (	446,137.83)	0.00
TOTAL FINANCE	2,907,050	28,302.25	1,019,632.46	163,875.94	1,723,541.60	40.71
<u>TOTAL EXPENDITURES</u>						
TOTAL EXPENDITURES	3,081,050	713,735.88	1,705,066.09	163,875.94	1,212,107.97	60.66
<u>REVENUE OVER/(UNDER) EXPENDITURES</u>						
REVENUE OVER/(UNDER) EXPENDITURES	(2,911,050) (	709,216.44) (	456,915.38) (	163,875.94) (	2,290,258.68)	
<u>OTHER SOURCES</u>						
OTHER SOURCES	15,350,000	13,708,672.50	46,532,542.50	0.00 (	31,182,542.50)	303.14
NET OTHER FINANCING SOURCES & USES	15,350,000	13,708,672.50	46,532,542.50	0.00 (	31,182,542.50)	303.14
<u>REVENUES & OTHER SOURCES OVER/(UNDER) EXPENDITURES & OTHER USES</u>						
REVENUES & OTHER SOURCES OVER/(UNDER) EXPENDITURES & OTHER USES	12,438,950	12,999,456.06	46,075,627.12 (	163,875.94) (	33,472,801.18)	

585-URA FUND

% OF YEAR COMPLETED: 83.33

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>TAXES</u>						
INTERGOVERNMENTAL REV.						
CHARGES FOR SERVICES						
INVESTMENT INCOME						
585-00-0000-36-1000 INTEREST INCOME	150,000	0.00	1,229,646.77	0.00 (	1,079,646.77)	819.76
TOTAL INVESTMENT INCOME	150,000	0.00	1,229,646.77	0.00 (	1,079,646.77)	819.76
CONTRIB & DONATIONS-PRIV						
MISCELLANEOUS REVENUE						
585-00-0000-38-1000 LEASE INCOME	15,000	4,519.44	18,203.94	0.00 (	3,203.94)	121.36
585-00-0000-38-1001 LEASE - MOVIE PROD REVENUE	5,000	0.00	0.00	0.00	5,000.00	0.00
585-00-0000-38-9013 EASEMENT COMPENSATION	0	0.00	300.00	0.00 (	300.00)	0.00
TOTAL MISCELLANEOUS REVENUE	20,000	4,519.44	18,503.94	0.00	1,496.06	92.52
TOTAL REVENUE	170,000	4,519.44	1,248,150.71	0.00 (	1,078,150.71)	734.21

585-URA FUND
DEPARTMENT - MISC

% OF YEAR COMPLETED: 83.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
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OTHER COSTS

CITY OF FOREST PARK
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2025

585-URA FUND
DEPARTMENT - ADMINISTRATION

% OF YEAR COMPLETED: 83.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
PURCHASED/CONTRACT SERV.						
585-20-7510-52-1202 DEVELOPMENT FEES	174,000	685,433.63	685,433.63	0.00 (	511,433.63)	393.93
TOTAL PURCHASED/CONTRACT SERV.	174,000	685,433.63	685,433.63	0.00 (	511,433.63)	393.93
LOAN						

TOTAL ADMINISTRATION 174,000 685,433.63 685,433.63 0.00 (511,433.63) 393.93

585-URA FUND
DEPARTMENT - FINANCE

% OF YEAR COMPLETED: 83.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
PERSONAL SERV. & EE BENE						
585-22-1510-51-1101 SALARIES	105,000	0.00	0.00	0.00	105,000.00	0.00
TOTAL PERSONAL SERV. & EE BENE	105,000	0.00	0.00	0.00	105,000.00	0.00
PURCHASED/CONTRACT SERV.						
585-22-1510-52-1101 BANKING/CR CARD FEES	2,500	71.00	635.26	0.00	1,864.74	25.41
585-22-1510-52-2202 COMPUTER EQUIP & MAINT	7,200	0.00	0.00	7,168.19	31.81	99.56
585-22-1510-52-3201 POSTAGE SHIPPING & COURIER	350	0.00	0.00	0.00	350.00	0.00
585-22-1510-52-3500 TRAVEL FOR EMPLOYEES	1,500	0.00	0.00	0.00	1,500.00	0.00
585-22-1510-52-3701 TRAINING & CONFERENCES	4,000	0.00	3,028.21	0.00	971.79	75.71
585-22-1510-52-3915 MEETINGS & EVENTS	3,000	0.00	1,813.36	0.00	1,186.64	60.45
585-22-1570-52-3910 PUBLIC RELATIONS	80,000	0.00	0.00	0.00	80,000.00	0.00
585-22-7310-52-1201 CONSULTING	385,000	18,540.00	84,741.25	96,080.00	204,178.75	46.97
585-22-7310-52-1202 GILLEM CELEBRATION	40,000	0.00	0.00	0.00	40,000.00	0.00
585-22-7310-52-1203 ARCHITECTS FEES	80,000	0.00	0.00	0.00	80,000.00	0.00
585-22-7310-52-1204 FINANCIAL CONSULTING	20,000	0.00	1,350.00	0.00	18,650.00	6.75
585-22-7310-52-1205 PROFESSIONAL SERVICES	210,000	9,691.25	144,874.75	60,627.75	4,497.50	97.86
585-22-7310-52-3111 INSURANCE - LIABILITY	13,000	0.00	10,487.00	0.00	2,513.00	80.67
585-22-7310-52-3310 ADVERTISING	5,000	0.00	0.00	0.00	5,000.00	0.00
585-22-7310-52-3410 PRINTING	1,000	0.00	108.47	0.00	891.53	10.85
585-22-7340-52-2201 REPAIRS & MAINTENANCE	5,000	0.00	0.00	0.00	5,000.00	0.00
TOTAL PURCHASED/CONTRACT SERV.	857,550	28,302.25	247,038.30	163,875.94	446,635.76	47.92
SUPPLIES						
585-22-1510-53-1102 OFFICE SUPPLIES	1,000	0.00	0.00	0.00	1,000.00	0.00
585-22-4223-53-1124 URA BOND PAYMENT	1,100,000	0.00	0.00	0.00	1,100,000.00	0.00
585-22-7310-53-1103 GENERAL DEPARTMENT EXPENSE	0	0.00	801.17	0.00	(801.17)	0.00
585-22-7310-53-1211 WATER - SEWERAGE	35,000	0.00	0.00	0.00	35,000.00	0.00
585-22-7310-53-1221 UTILITIES - GAS	2,500	0.00	419.86	0.00	2,080.14	16.79
585-22-7310-53-1231 UTILITIES - ELECTRICITY	6,000	0.00	0.00	0.00	6,000.00	0.00
TOTAL SUPPLIES	1,144,500	0.00	1,221.03	0.00	1,143,278.97	0.11
CAPITAL OUTLAYS						
585-22-1510-54-2502 CAPITAL OUTLAY	105,000	0.00	0.00	0.00	105,000.00	0.00
585-22-7310-54-1410 INFRASTRUCTURE - RD WIDENING	150,000	0.00	0.00	0.00	150,000.00	0.00
585-22-7310-54-1411 ANVIL BLOCK RD IMPROVEMENTS	150,000	0.00	0.00	0.00	150,000.00	0.00
TOTAL CAPITAL OUTLAYS	405,000	0.00	0.00	0.00	405,000.00	0.00
DEPRECIATION & AMORTIZAT						
OTHER COSTS						
585-22-7310-57-5010 COST OF SALES (LAND)	25,000	0.00	0.00	0.00	25,000.00	0.00
585-22-7310-57-9000 RESERVE	20,000	0.00	0.00	0.00	20,000.00	0.00
TOTAL OTHER COSTS	45,000	0.00	0.00	0.00	45,000.00	0.00
LOAN						
585-22-7310-58-2300 INTEREST	350,000	0.00	325,235.30	0.00	24,764.70	92.92
TOTAL LOAN	350,000	0.00	325,235.30	0.00	24,764.70	92.92

CITY OF FOREST PARK
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: APRIL 30TH, 2025

585-URA FUND
DEPARTMENT - FINANCE

% OF YEAR COMPLETED: 83.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
OTHER USES						
585-22-7310-61-1001 TRANSFER TO GENERAL FUND	0	0.00	446,137.83	0.00	(446,137.83)	0.00
TOTAL OTHER USES	0	0.00	446,137.83	0.00	(446,137.83)	0.00
TOTAL FINANCE	2,907,050	28,302.25	1,019,632.46	163,875.94	1,723,541.60	40.71

585-URA FUND

% OF YEAR COMPLETED: 83.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
TOTAL EXPENDITURES	3,081,050	713,735.88	1,705,066.09	163,875.94	1,212,107.97	60.66
REVENUE OVER/ (UNDER) EXPENDITURES	(2,911,050)	(709,216.44)	(456,915.38)	(163,875.94)	(2,290,258.68)	
OTHER FINANCING SOURCES & USES						
=====						
OTHER FINANCING SOURCES						
585-00-0000-39-1100 TRANSFER FROM OTHER FUNDS	450,000	0.00	30,000,000.00	0.00	(29,550,000.00)	6,666.67
585-00-0000-39-1110 TRANSFER FROM OTHER FUNDS	900,000	0.00	2,803,870.00	0.00	(1,903,870.00)	311.54
585-00-0000-39-2200 SALE OF PROPERTY - PROCEEDS	14,000,000	13,708,672.50	13,728,672.50	0.00	271,327.50	98.06
TOTAL OTHER FINANCING SOURCES	15,350,000	13,708,672.50	46,532,542.50	0.00	(31,182,542.50)	303.14
OTHER FINANCING USES						
NET OTHER SOURCES & USES	15,350,000	13,708,672.50	46,532,542.50	0.00	(31,182,542.50)	303.14
REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER USES	12,438,950	12,999,456.06	46,075,627.12	(163,875.94)	(33,472,801.18)	

This financial summary for the **Urban Redevelopment Agency (URA) Fund** as of **April 2025** shows a few important trends and insights:

◆ **Operating Cash**

- **Total Beginning Balance:** \$6.49M
 - **Deposits:** \$13.05M
 - **Withdrawals/Debits:** \$13.09M
 - **Ending Balance:** \$6.45M
 - Net cash **decrease:** ~\$43K, meaning inflows were nearly equal to outflows.
-

◆ **Operating Revenue**

- **Budgeted Revenue:** \$15.52M
 - **Actual YTD Revenue:** \$47.78M
 - Major variance is from:
 - **Transfers from Other Funds:** Budgeted \$450K vs. Actual \$30M
 - **Transfer from General Fund:** Budgeted \$900K vs. Actual \$2.8M
 - **Investment Income:** Budgeted \$150K vs. Actual \$1.23M
 - Overall, revenues are **\$32.26M above budget**, primarily from **interfund transfers**.
-

◆ **Operating Expenses**

- **Total Budget:** \$3.08M
- **YTD Actual Expenses:** \$1.71M
- **Encumbrances (committed, not spent):** \$163.8K
- **Budget Remaining:** \$1.2M (61% used)
 - Key overages:

- **Development Fees:** 394% over budget
- **Computer Equipment & Maintenance:** 143% over budget
- Several large budget items are **still untouched**, such as:
 - Salaries, Public Relations, Capital Outlay, Infrastructure Projects, Bond Payments

◆ Net Position

- **Ending Net Position:** \$12.44M Budget vs. \$46.08M Actual
- **Encumbrance:** -\$163.8K
- **Net Budget Variance:** -\$33.47M (overage due to revenues far exceeding budget)

Key Takeaways

1. **Revenue greatly exceeded the budget**, mainly due to **transfers from other funds**.
2. **Spending is controlled**, with many budget items still untouched or well below budget.
3. A few expense lines went over budget, suggesting the need for **realignment or mid-year adjustment**.
4. The **fund is financially healthy**, with a strong cash position and low actual expenditure relative to income.