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A RESOLUTION AUTHORIZING THE ENTERING INTO AN INTERGOVERNMENTAL AGREEMENT WITH RESPECT TO THE DOWNTON DEVELOPMENT AUTHORITY'S ISSUANCE OF CERTAIN BONDS

WHEREAS, the Downtown Development Authority of the City of Forest Park desires to issue certain bonds secured by an Intergovernmental Agreement with the City of Forest Park; and

THEREFORE, IT IS NOW RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF FOREST PARK, AS FOLLOWS:

- 1. <u>Approval of Execution.</u> The Intergovernmental Agreement attached hereto as Exhibit A is hereby approved, and the Mayor is hereby authorized to execute said agreement with such changes as are recommended by legal counsel.
- 2. <u>Documents.</u> The City Clerk is authorized to execute, attest to, and seal any documents which may be necessary to effectuate the amendment, subject to approval as to form by legal counsel.
- **3.** <u>Severability.</u> To the extent any portion of this Resolution is declared to be invalid, unenforceable or non-binding, that shall not affect the remaining portions of this Resolution.
- **4.** Repeal of Conflicting Provisions. All resolutions are hereby repealed to the extent they are inconsistent with this Resolution.
- **5. Effective Date.** This Resolution shall be effective on the date of its approval by City Council.

SO BE IT RESOLVED this 1^{st} day of March, 2023.

	Mayor	
(SEAL)	Wayor	
ATTEST:		
City Clerk		
APPROVED AS TO FORM:		
City Attorney		

EXHIBIT A

Intergovernmental Agreement