



CITY OF  
**FORESTPARK**

## City Council Agenda Item

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**Subject:** Financial Policies

**Submitted By:** John Wiggins

**Date Submitted:** 11/07/2024

**Work Session Date:** 11/18/2024

**Council Meeting Date:** 11/18/2024

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### Background/History:

Financial policies provide written guidance for how the City of Forest Park officials and staff should approach fiscal issues and core financial areas. To continue a healthy financial support to the Citizens of Forest Park for services and infrastructure maintenance, the financial polices ensures accountability, minimize confusion on the direction to follow, protects the City, and helps determine the City's fiscal stability.

The polices included in this agenda packet is as followed:

1. Accounting, Auditing, and Financial Reporting
  2. Accounts Payable Policy
  3. Budget Line Transfer and Amendment Process
  4. Revenue Collection SOP
  5. Stale Check Policy
  6. Cash Receipts Policy and Procedures
  7. Purchasing Policy
  8. PCARD Policy
  9. Travel Policy
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**Cost:** Budgeted for: \_\_\_\_\_ Yes  No

**Financial Impact:**

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**Action Requested from Council:** The request of Council is to approve the Financial Policies.