

RESOLUTION NO. _____

**A RESOLUTION TO TEMPORARILLY SUSPEND ANY FURTHER
LOANS FROM CITY EMPLOYEES' EMPOWER RETIREMENT
ACCOUNTS**

WHEREAS, the City of Forest Park ("City") is a municipal corporation duly organized and existing under the laws of the State of Georgia and is charged with being fiscally responsible concerning the use and expenditure of all public funds;

WHEREAS, in recent years, a number of problems have been identified with respect to City employees borrowing funds from their Empower retirement accounts;

WHEREAS, the City needs time to gather information and investigate potential solutions to these problems; and

WHEREAS, the City proposes to temporarily suspend any further loans from City employees' Empower retirement accounts to give the staff sufficient time to resolve these problems;

THEREFORE, THE CITY COUNCIL OF THE CITY OF FOREST PARK HEREBY RESOLVES:

SECTION 1. Suspension of Borrowing from Empower Retirement Accounts. The City Council hereby suspends the borrowing of funds from Empower retirement accounts for a period of six months. The City Manager is further authorized to extend such suspension for an additional six months if deemed necessary to accomplish the purposes of this resolution.

SECTION 2. Public Record. This document shall be maintained as a public record by the City Clerk and shall be accessible to the public during all normal business hours of the City of Forest Park.

SECTION 3. Authorization of Execution. The Mayor is hereby authorized to sign all documents, including the contract with such changes and modifications as recommended by the City Attorney, necessary to effectuate this Resolution.

SECTION 4. Attestation. The City Clerk is authorized to execute, attest to, and seal any documents which may be necessary to effectuate this Resolution, subject to approval as to form by the City Attorney.

SECTION 5. Effective Date. This resolution shall become effective immediately upon its adoption by the Mayor and City Council of the City of Forest Park as provided in the City Charter.

[SIGNATURES APPEAR ON FOLLOWING PAGE]

SO RESOLVED this 7th day of August, 2023.

Mayor Angelyne Butler

ATTEST:

City Clerk (SEAL)

APPROVED AS TO FORM:

City Attorney