



CITY OF
FORESTPARK

City Council Agenda Item

Subject: Council Renewal of contract with Piper Sandler, Ed Wall, as City of Forest Park Financial Advisor – Executive Offices

Submitted By: Bruce Abraham

Date Submitted: January 10, 2024

Work Session Date: January 16, 2024

Council Meeting Date: January 16, 2024

Background/History:

The Municipal Securities Rulemaking Board (MSRB) was established by Congress in 1975 and charged with a mandate to protect municipal securities investors, municipal entities, obligated persons, and the public interest. Effective June 23, 2016, MSRB Rule G-42 set out specific conduct standards for municipal advisors, required disclosures, and documentation. Piper Sandler, represented by Edmond Wall, is required to enter into a Financial Advisory Agreement with the City of Forest Park to conduct business as the City's financial advisor. The attached agreement is a renewal of the existing agreement between Piper Sandler and the City.

Cost: TBD

Budgeted for: ___ Yes ___ No

Financial Impact: TBD

Action Requested from Council:

Action by Council is requested to renew the agreement.