



CITY OF
FORESTPARK

City Council Agenda Item

Subject: Council Approval of CDBG Funds Reallocation– Executive

Submitted By: City Manager

Date Submitted: July 12, 2023

Work Session Date: July 17, 2023

Council Meeting Date: July 17, 2023

Background/History:

It is proposed that the City's 2021 CDBG Funds be reallocated from Starr Park renovations to perform certain renovations of the former Rite Aid building.

The vision for the new project reallocation request is for a food hall, commissary kitchen and workspace at the old Rite Aid Pharmacy building located on Forest Parkway that the city recently acquired.

With a large percentage of low-to-moderate income individuals residing in our community and the lack of opportunities to adequately provide them with sustainable food options, the City has embarked upon this innovative initiative. This project will provide culinary entrepreneurs with a space to prepare, sale, and market their goods, while also providing alternative food options for residents and people who live or work in Forest Park. This project will connect to the new City Center Complex that we are aggressively planning for, which will be developed on city-owned property that overlooks Starr Park. The city has hired an architect to develop a conceptual floor plan and renderings to be available within four weeks.

Currently \$276,642 remains in Program Year 2021 funds.

Cost: \$ N/A

Budgeted for: _____ **Yes** _____ **No**

Financial Impact:

Action Requested from Council:

Approval of the reallocation.