

City Council Agenda Item

Title of Agenda Item:	Public Hearing	#1 for the Recomn	nended Proposed	l Millage Rate
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Submitted By: Finance Department

Date Submitted: 8/19/2025

Work Session Date: 9/2/2025

Council Meeting Date: 9/2/2025

Background/History:

The City of Forest Park has tentatively adopted a 2025 millage rate which will require an increase in property tax by 1.21 percent due to property values increasing. Even though the City of Forest Park is proposing to keep the millage rate at 16.74 mills, the increase in property values results in a property tax increase.

All concerned citizens are invited to the public hearing on the tax increase to be held at the Forest Park City Hall on September 2, 2025, at 7:00 p.m.

Times and places of additional public hearings on this tax increase are at Forest Park City Hall at 745 Forest Parkway on September 15, 2025, at 6:00 p.m. and again at 7:00 p.m.

This tentative increase will result in a millage rate of 16.74 mills, an increase of 1.21percent. Without this tentative increase, the millage rate will be no more than 2.0 mills. The proposed tax increase for a home with a fair market value of \$100,000 is approximately 8.00.

Action Requested from Council: Approval of renewal						
Cost: \$	Budgeted for: X	Yes	No			
Financial Impact:						