



Development Authority

745 Forest Parkway
 Forest Park, GA 30297
 Office: (404)366-4720
 www.forestparkga.gov

Development Authority

DRAFT Operating Budget
 July 1, 2023 – June 30, 2024

<u>Account Balance</u>	<u>Amount</u>	<u>Details</u>
Available Funds (as of May 15 ,2023)	\$2,330,647.29	
Revenues		
Kroger Pilot Payment	1,100,000.00	
Lease Income	\$35,327.52	10 suites at \$500 = \$6,000 1 suite at \$1,100= \$13,200 Towercom at \$1,343.96= \$16,127.52
Sale of Property	-	
Total Anticipated Revenue	\$1,135,327.52	
Expenses		
Operating Expenses		
Salaries	\$28,856.40	\$23,673.07- Staff Assistant \$5,183.33- Project Manager
Attorney Fees	\$55,000.00	Increased by \$22,000
Property Management Services	\$6,000.00	Franks &White (\$500 monthly)
Bank Service Fees	\$10,000.00	Increased by \$8,000
Utilities	\$15,000.00	Increased by \$7,500
Security	\$500.00	696 Main St. Security System
Insurance – Liability	\$2,000.00	
Postage & Delivery	\$1,000.00	
Due to General Fund	\$1,100,000.00	
Trainings, Meetings & Travel	\$60,000.00	Increased by \$10,000
Printing Supplies & Signs	\$1,500.00	
Public Relations & Marketing	\$50,000.00	
Repairs & Maintenance	\$350,000.00	Increased by \$50,000
Contract Services	\$150,000.00	Increased by \$50,000
Construction Project Reserve	\$300,000	
Total Anticip. Operating Expenses	\$2,029,856.40	
Special Programs		
Façade Grant Program	\$30,000.00	\$15,000 to Atlas Strength & Conditioning and Revival Coworking Space
Community Outreach Program	\$15,000.00	
Emergency Fund	\$100,000.00	Increased by \$80,000
Total Anticip. Program Expenses	\$145,000.00	



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Total Anticipated Expenses	\$2,174,856.40	
Revenue Over (Under) Expenses:		