# City Council Agenda Item

**Subject:** **Department of Finance Software Request – OpenGov / Carahsoft**

**Submitted By:** Jeremi K. Patterson

**Date Submitted:** 01/31/2024

**Work Session Date:** 02/05/2024

**Council Meeting Date:** 02/05/2024

**Background/History:**
In alignment with the ongoing efforts to propel the City of Forest Park forward through the Digitization Strategy presented in the FY23-24 Financial Budget hearing, the Department of Finance seeks Council approval to adopt OpenGov, a robust Financial Reporting and Procurement Solution. The primary objective of this initiative is to leverage OpenGov to enhance collaboration between City departments, improve visibility throughout the budget and procurement processes, and facilitate scalability as the City continues its growth and success.

Benefits of the upgrade:
1. Efficiency: OpenGov is designed to streamline financial reporting and procurement processes, leading to increased efficiency within the Finance Department.

2. Strategic Decision-Making: The platform allows the City to make informed decisions by easily creating scenarios that align the budget with strategic goals.

3. Strategic Alignment: The platform supports the alignment of the budget with strategic goals, ensuring fiscal decisions are in harmony with the City's overall vision.

4. Scalability: As the City grows, OpenGov provides a scalable solution that can adapt to changing needs and increasing demands on financial and procurement systems.

5. Enhanced Vendor Relationships: OpenGov simplifies vendor interactions, enabling them to easily bid and respond to critical projects, fostering a more efficient and transparent procurement process. Vendors will experience a more user-friendly interface, simplifying interactions and promoting a more transparent and competitive bidding process locally and nationwide.

6. Transparency: OpenGov includes a transparency platform that allows the City to communicate its performance to key internal and external stakeholders, aligning with the desired outcomes important to the community.

The adoption of OpenGov represents a significant step forward in the City of Forest Park's commitment to digital transformation. It promises to enhance collaboration, streamline processes, and provide transparency to both internal and external stakeholders, contributing to the continued growth and success of our community. We look forward to the Council's support in moving this initiative forward.

**Cost:   $99,970.44**                              **Budgeted for:** __X__  **Yes** _____  **No**

**Financial Impact:**

The Finance Department has acquired a quote for a 3-year service commitment for a total of $196,551.46. The initial cost for year one will be $93,088.10 which includes Implementation, Deployment and Prorated Annual Licensing. Year 2 cost is 52,962.88 for Licensing and year 3 cost is 50,500.48 for Licensing.

The Initial Funding of $93,088.10 will come from the ARPA Grant: GL# 253-24-1535-52-1003.

Subsequent Subscription(s) will be budgeted into the ARPA Grant: GL# 253-24-1535-52-1003 for $52,962.88 in FY 24-25 Budget and $50,500.48 in FY 25-26 Budget.

**Action Requested from Council:**

The Department of Finance recommends that the Mayor and City Council approves the adoption of OpenGov as the Financial Reporting and Procurement Solution for the City of Forest Park, in line with the Digitization Strategy outlined in the FY23-24 Financial Budget.