



CITY OF
FORESTPARK

City Council Agenda Item

Subject: APPROVAL OF BUDGET AMENDMENT

Submitted By: Darquita Williams

Date Submitted: August 11, 2021

Work Session Date: August 16, 2021

Council Meeting Date: August 16, 2021

Background/History:

The Approved FY22 budget contains a typing error. The Federal Contribution Act line states \$94,000. The correct amount for this line item should be \$9,400. A budget amendment is needed to correct this error. The difference of \$84,600 will be transferred to the Reserve for Contingency.

Cost: \$ 84,600

Budgeted for: _____ **Yes** _____ **No**

Financial Impact: \$84,600 will be removed from the Economic Development FICA (100-26-7520-51-2201) and added to the Reserve for Contingency (100-22-1510-57-9000).

Action Requested from Council: