

**ANNUAL REPORT  
Gillem 1200**

MARCH 21, 2024

Downtown Development Authority of the City of Forest Park  
745 Forest Parkway  
Forest Park, Georgia 30297  
Attn: Chairman

**Re: 2023 ANNUAL REPORT - Memorandum of Understanding and Economic Development Agreement (“EDA”) between Gillem Logistics Center Building 1200, LLC (the “Company”) and the Downtown Development Authority of the City of Forest Park (the “Authority”) regarding the capital project located at 2055 Anvil Block Road, Forest Park, Georgia (the “Project”)**

Dear Chairwoman Butler:

This letter shall serve as the 2023 Annual Report, as required under the EDA.

Jobs Report

The monthly average number of full-time jobs at the Project determined in accordance with the EDA during 2023 was six (6). The Jobs Goal is 80 jobs. The Jobs Shortfall for 2023 is seventy-four (74) jobs. The Jobs Shortfall Percentage is 92.5%.

Investment Report

The Company has invested and caused to be invested at least \$22,629,799.31 in the Project. The Investment Goal is \$20,000,000. The Investment Shortfall for 2023 is \$0.00; therefore the Investment Goal has been met and satisfied.

Tax Recovery Payments

The Combined Shortfall Percentage for 2023 is 46.25%  $((92.5\% + 0\%) \div 2)$ . The Tax Recovery Payment for 2023 is \$101,264.41 (County ad valorem tax savings of \$143,679.95 x 46.25% = \$66,451.98 and City ad valorem tax savings of \$75,270.13 x 46.25% = \$34,812.44).

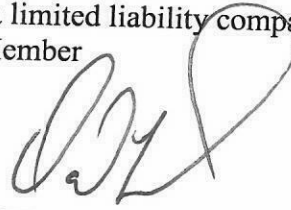
Please do not hesitate to let us know if you require any additional information.

[SIGNATURE APPEARS ON THE FOLLOWING PAGE]

Sincerely,

**GILLEM LOGISTICS CENTER  
BUILDING 1200, LLC,**  
a Georgia limited liability company

By: Gillem Logistics Center Building 1200  
Member, LLC,  
a Georgia limited liability company,  
its sole Member

A handwritten signature in black ink, appearing to read 'DLW', is written over a horizontal line. The signature is stylized and cursive.

By: \_\_\_\_\_  
David L. Welch, Manager

ORIGIN ID:TMAA (404) 816-7542  
DEBORAH WANNEMACHER  
ROBINSON WEEKS PARTNERS  
1 GLENLAKE PARKWAY  
SUITE 900  
ATLANTA, GA 30328  
UNITED STATES US

TO MICHAEL WILLIAMS, ESQ.  
THOMPSON, O'BRIEN, KEMP  
2 SUN COURT  
SUITE 400  
PEACHTREE CORNERS GA 30092

(404) 815-4000 REF:  
INV: PO: GILLEM 1200 DEPT:

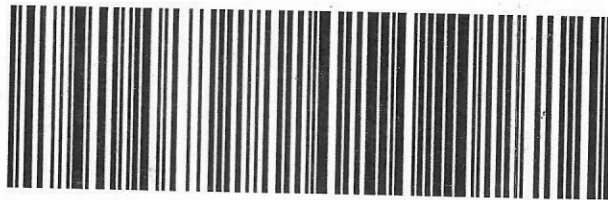


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