

	A	B	C	D
1		DEVELOPMENT AUTHORITY		
2		OPERATING BUDGET - DRAFT		
3		July 1, 2025-June 30, 2026		
4			<u>FY25 PROPOSED</u>	<u>Details</u>
5	REVENUE			
6		Interest Income	\$ 1,000.00	
7		Lease Income	\$ 40,000.00	850 Main Street & Billboard Ground Lease
8		Other Revenue	\$ 500.00	Easement Compensations
9		Sale of Property - Proceeds	\$ 500,000.00	
10		Kroger Pilot Payment	\$ 1,212,750.00	
11		TOTAL REVENUE	\$ 1,754,250.00	
12				
13	EXPENSES	ACCOUNT NAME	<u>FY25 PROPOSED</u>	<u>DETAILS</u>
14		Banking / CR Card Fees	\$ 1,000.00	
15		Cost of Sales (Land)	\$ 2,500.00	
16		Insurance - Liability	\$ 2,000.00	
17		Meetings & Events	\$ 1,000.00	
18		Office Supplies	\$ 300.00	
19		Postage Shipping & Courier	\$ 300.00	
20		Printing	\$ 500.00	
21		Professional Services	\$ 130,000.00	Attorney Fees; Landscaping; Accounting; financial consulting
22		Public Relations	\$ 5,000.00	
23		Repairs and Maintenance	\$ 326,400.00	
24		Reserve	\$ 9,000.00	
25		Salaries	\$ 45,000.00	1/3 of Staff Assistant & Project Manager
26		Training & Conferences	\$ 3,500.00	
27		Transfer to General Fund	\$ -	
28		Travel for Employees	\$ 1,500.00	
29		Kroger Pilot Payment	\$ 1,212,750.00	Kroger Pilot Payment Pass through (DA, GF to URA)

	A	B	C	D
30		Utilities - Electricity	\$ 2,500.00	
31		Utilities - Gas	\$ 2,500.00	
32		Water - Sewage	\$ 2,500.00	
33				
34		TOTAL EXPENSES	\$ 1,748,250.00	
35				
36		<u>REVENUE OVER (UNDER) EXPENSES:</u>	\$ 6,000.00	
37				