

City of Forest Park - Development Authority

June 30, 2025

Prepared by
Marshall Jones

Prepared on
July 2, 2025

Statement of Financial Position

As of June 30, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
First Horizon #0373	68,388.57
Total Bank Accounts	68,388.57
Total Current Assets	68,388.57
Fixed Assets	
Accumulated Depreciation	-11,000.00
Equipment	11,000.00
Land and Buildings	
330 Forest Parkway	744,725.00
4812 West Street	227,815.00
4818 West Street	95,565.00
4827 College St	85,000.00
4908-4912 College St	108,424.67
670 North Main St	112,913.00
696 Main St	0.00
763-771 Main St	359,322.00
770 Main St	360,000.00
775 Main St	150,000.00
794 Main St	195,042.00
842 Main St	429,711.00
850 Main St	600,000.00
861 Main St	189,200.00
904-908 Main St	183,893.33
Total Land and Buildings	3,841,611.00
Leasehold Improvements	
330 Forest Pkwy - Sprinkler System	48,185.00
850 Main St - Leasehold Improvements	872,719.42
Demolition	21,600.00
Total Leasehold Improvements	942,504.42
Total Fixed Assets	4,784,115.42
TOTAL ASSETS	\$4,852,503.99

LIABILITIES AND EQUITY

Total Liabilities

Equity

Opening Balance Equity	0.00
Retained Earnings	5,030,887.76
Net Revenue	-178,383.77

	Total
Total Equity	4,852,503.99
TOTAL LIABILITIES AND EQUITY	\$4,852,503.99

Statement of Activity

June 2025

	Total
REVENUE	
Rental income	1,484.58
Total Revenue	1,484.58
GROSS PROFIT	1,484.58
EXPENDITURES	
Legal & Professional Fees	
Accounting Services	389.00
Legal fees	6,500.00
Total Legal & Professional Fees	6,889.00
Property expenses	
Electricity	754.34
Landscaping	3,622.84
Repair & Maintenance	2,500.00
Water	306.43
Total Property expenses	7,183.61
Total Expenditures	14,072.61
NET OPERATING REVENUE	-12,588.03
NET REVENUE	\$ -12,588.03