



CITY OF
FORESTPARK

City Council Agenda Item

Subject: Council Consideration of Certificate Allocating Local Option Sales Tax Proceeds-
Legal

Submitted By: Michael Williams

Date Submitted: October 31, 2022

Work Session Date: November 7, 2022

Council Meeting Date: November 7, 2022

Background/History:

This year, Clayton County and each of the Clayton County municipalities are due to renew the allocation of the proceeds of the local option sales tax (L.O.S.T.) proceeds. After several meetings, it has been agreed that allocation of the proceeds shall remain the same as it has been previously.

Attached is a copy of the proposed tax allocation certificate which is to be submitted to the State Commissioner of Revenue.

It is anticipated that the County will approve the certificate at its first meeting in November. Some of the other cities have already agreed to it.

Cost: \$ none

Budgeted for: _____ **Yes** _____ **No**

Financial Impact:

The City of Forest Park will receive 11.28% of the L.O.S.T. proceeds, which is the highest percentage among municipalities.

Action Requested from Council:

Approval of the certificate and authorization of the Mayor to sign on behalf of the City.