



CITY OF
FORESTPARK

City Council Agenda Item

Subject: Council Presentation on the City's Investment Management Policy

Submitted By: John Wiggins

Date Submitted: 3/07/2024

Work Session Date: 3/18/2024

Council Meeting Date: 3//18/2024

Background/History:

The investment policy provides guidance for informed decision-making and serves as a roadmap to successful investing of City's funds. The City shall invest public funds in such a manner as to comply with Federal and State laws and within the authority granted by the Mayor and Council; ensure prudent money management; provide for daily cash flow requirements; and meet the objectives of this policy in the priority order of safety, liquidity, and return on investment.

Cost: \$0.00

Budgeted for: _____ Yes _____ No

Financial Impact:

Action Requested from Council: Finance Department is seeking approval of the Investment Policy.