

Clayton County Land Bank
BUDGET FYE 2023-2024 REQUEST

Income	2022-22 Actual YTD (7/1/22- 3/21/23)	Budget request for 7/1/23- 6/30/24	Taxes remitted to county by LB
County General Funds	\$ -	\$ 250,000.00	
Jonesboro General Funds	\$ -	\$ 8,750.00	
Forest Park General Funds	\$ -	\$ 41,250.00	
College Park General Funds	\$ -	\$ 2,500.00	
Riverdale General Funds	\$ -	\$ 31,250.00	
Lovejoy General Funds	\$ -	\$ 21,250.00	
Morrow General Funds	\$ -	\$ 13,750.00	
Lake City General Funds	\$ -	\$ 6,250.00	
Redemption Proceeds (less taxes remitted)	\$ 1,095.05	\$ 24,000.00	\$ 2,190.03
ARPA Funds	\$ -	\$ -	
Sales Proceeds (less taxes remitted)	\$ 28,079.39	\$ 30,000.00	\$ 1,075.52
Application fees	\$ -	\$ -	
Tax Recapture Funds	\$ -	\$ -	
Rental receipts	\$ -	\$ -	
Misc. income	\$ 2,500.00	\$ -	
Charitable Donations	\$ -	\$ -	
Income Total	\$ 31,674.44	\$ 429,000.00	
Expenses			
Salaries			
Executive Director	\$ -	\$ -	
Property Acquisition Coordinator	\$ -	\$ -	
Office Manager	\$ -	\$ -	
Salaries Subtotal	\$ -	\$ -	
Fringe Benefits			
FICA/MC/SUTA/FUTA	\$ -	\$ -	
Health Insurance	\$ -	\$ -	
Life Insurance	\$ -	\$ -	
Disability Insurance	\$ -	\$ -	
Worker's Comp	\$ -	\$ -	
Retirement match or Pension	\$ -	\$ -	
Fringe Benefits Subtotal	\$ -	\$ -	
Administrative Expenses			
Office Space Rent	\$ -	\$ -	
Payroll Services	\$ -	\$ -	
Bank Fees	\$ -	\$ -	

Equipment Lease	\$ -	\$ -
Equipment Maintenance	\$ -	\$ -
Telephone & Internet	\$ -	\$ -
Computer Repairs	\$ -	\$ -
Office Suplies	\$ -	\$ -
Insurance(Liability, D&O, Bond, WC)	\$ 2,909.00	\$ 3,500.00
Postage	\$ -	\$ -
Marketing/Promotion/Website	\$ -	\$ 5,000.00
Mapping Services	\$ -	\$ -
Printing/Reproduction	\$ -	\$ -
Annual Registration	\$ -	\$ 100.00
Miscellaneous Expense	\$ -	\$ -
Interest Expense	\$ -	\$ -
Furniture/Office Sundry	\$ -	\$ -
Computer Equipment & Software	\$ 740.00	\$ 1,500.00
Mileage & Travel	\$ -	\$ 500.00
Training & Education	\$ 1,845.08	\$ 5,000.00
Admin. Expenses Subtotal	\$ 5,494.08	\$ 15,600.00
Professional Fees		
Accounting Services	\$ 2,000.00	\$ 3,000.00
Audit	\$ -	\$ 7,500.00
Title Examination	\$ 1,650.00	\$ 3,000.00
Realtor/Broker Commissions	\$ -	\$ -
Appraisal Services	\$ -	\$ -
Legal Services	\$ 218,748.14	\$ 325,000.00
Professional Fees Subtotal	\$ 222,398.14	\$ 338,500.00
Automobile		
Auto Insurance	\$ -	\$ -
General Auto Maintenance	\$ -	\$ -
Gasoline	\$ -	\$ -
Automobile Expenses Subtotal	\$ -	\$ -
Property Exepenses		
Property Maintenance		\$ -
Propoerty Insurance	\$ -	\$ 10,000.00
HOA Dues paid	\$ 1,830.31	\$ 3,000.00
Property acquisition/title clearance/new programming	\$ -	\$ 60,000.00
Property Expenses Subtotal		\$ 73,000.00
Expenses Total:	\$ 227,892.22	\$ 427,100.00
Less Income:	\$ (31,674.44)	\$ (429,000.00)
Balance:	\$196,217.78	(\$1,900.00)

Approx % of
inventory in
jurisdiction

83.3
0.7
7.1
0.5
2.5
4.2
1.2
0.4

NOTES:

This 'income' does not account for the non-cash support we received from mem
Total contributions of the Cities set at half of the County contribution, and alloca

Would require an amendment to resolution for CCLB to take advantage of this as an income stream

Payouts from easement grants or roadway condemnations

Does not include BRMT/QT work for bidders under CCLB umbrella which is paid directly by the bidders

Assuming property maintenance will be supplied by the jurisdictions containing the property and thus min
Need to get quotes

ber jurisdictions such as property maintenance, hosting our website, etc.
ited based on population size (College Park being allocated for its population inside of Clayton County)

imal amounts to be paid out of our budget. If not the case, will have enormous impact