



CITY OF
FORESTPARK

City Council Agenda Item

Subject: Property & Liability Brokerage Services – Executive Offices

Submitted By: Ricky L. Clark, Jr., City Manager

Date Submitted: April 11, 2024

Work Session Date: April 15, 2024

Council Meeting Date: April 15, 2024

Background/History:

As part of the Executive Offices commitment to reviewing any/all contractual services for the City of Forest Park, we have come to the realization that property and liability brokerage services have not been bid out in over a decade. To address this issue, the staff recently issued a Request for Qualifications (RFQ) inviting applications from experienced and professionally licensed brokers to assist the City. However, Stearling & Seacrest, the incumbent broker, did not submit an RFQ.

After reviewing all the submissions received, the staff is seeking authorization to immediately confirm Gallagher Risk Management Services as the Broker of Record. The purpose of this request is to allow sufficient time for Gallagher to properly market their services to ensure that the City of Forest Park obtains the best possible renewal.

Gallagher Risk Management Services is a globally recognized insurance brokerage, risk management, and consulting firm. The City of Forest Park will join over 11,600 public entities who believe that their risk management needs can be best served by working with a broker that specializes in the Public Sector. Gallagher's current clients include municipalities such as the City of College Park, Clayton County Water Authority, the City of Hapeville, Cobb County Board of Commissioners, and the City of Waycross.

The staff recommends that the City City Council approve the item, authorizing the engagement of a one-year contract for broker services and the immediate termination of the current brokerage.

Cost: \$

Budgeted for: _____ **Yes** _____ **No**

Financial Impact:

Action Requested from Council: