



CITY OF
FORESTPARK
a city for every season





The City of Forest Park
Development Authority
DRAFT OPERATING BUDGET
July 1, 2021-June 30, 2022

Revenues

Use of Fund Balance	\$1,300,000.00
Kroger Pilot Payment	\$1,100,000.00
Rental Properties	\$ 78,000.00
TAD	\$ 50,000.00

Total Revenue \$2,528,000.000

Expenses


Salaries	\$ (23,473.00)
Contract Services	\$ (300,000.00)  1
Construction & Remodeling	\$ (200,000.00) 
Façade Grant Program	\$ (200,000.00)
Insurance Liability	\$ (2,000.00)
Bank Service Fees	\$ (2,000.00)  2
Training, Meetings & Travel	\$ (15,000.00) 
Airport South CID	\$ (30,000.00)
Supplies, Printing & Signs	\$ (3,000.00)
Postage & Delivery	\$ (2,000.00)
Due to General Fund	\$(1,100,000.00)

Total Expenses:  3 \$ (1,877,473.00)

Revenue Over (Under) Expenses: \$ 650,527.00

Summary of Comments on FY 22 DA Draft Budget.pdf

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 Number: 1 Author: DHamid Subject: Sticky Note Date: 6/21/2021 9:43:57 AM

Contract Services includes, but is not limited to the following:

- Franks & White Property Management Fees
- Minor repairs/maintenance for rental properties
- Surveys & Environmental Reports

 Number: 2 Author: DHamid Subject: Sticky Note Date: 6/21/2021 9:11:21 AM

Due to an upcoming merger between Heritage Bank and First National Community Bank, the bank service fees may change in the future.

 Number: 3 Author: DHamid Subject: Sticky Note Date: 6/21/2021 12:22:53 PM

Revenue from Land Sales not included due to the variability in sales during the year.