## **NOTICE OF PROPERTY TAX INCREASE**

The City of Forest Park has tentatively adopted a 2023 millage rate which will require an increase in property tax by 25.23 percent, due to property values increasing. Even though the City of Forest Park is proposing to keep the millage rate at 16.74 mills, the increase in property values results in a property tax increase.

All concerned citizens are invited to the public hearing on the tax increase to be held at the City of Forest Park City Hall 745 Forest PKWY on October 30<sup>th</sup>, 2023, at 11:00am and 5:00pm.

Time and place of additional public hearings on this tax increase are at Forest Park City Hall 745 Forest PKWY on November 6<sup>th</sup>, 2023, at 7:00pm

This tentative increase will result in a millage rate of 16.74 mills, an increase of 25.23 percent. Without this tentative increase, the millage rate will be no more than .5 mills. The proposed tax increase for a home with a fair market value of \$100,000.00 is approximately \$20.00.