



CITY OF
FORESTPARK

City Council Agenda Item

Subject: Council Discussion and Approval to Transfer Funds from one line item to another

Submitted By: Human Resources Department

Date Submitted: April 29, 2024

Work Session Date: May 6, 2024

Council Meeting Date: May 6, 2024

Background/History:

The Human Resources Department has identified a need to adjust our budget allocation for the current fiscal year. Specifically, we are seeking approval to transfer funds in the amount of \$10,500 from line-item #100-25-1540-52-3701 (Training and Conference) to line item #100-25-1540-53-1105 (General Department Expenses).

This proposed transfer is crucial for our department to effectively manage our expenses until the new fiscal year begins. By reallocating these funds, we will ensure the continuity of essential operations and uphold our commitment to efficient resource utilization.

Cost: \$ 10,500

Budgeted for: **Yes** **No**

Financial Impact: No

Funds are available

Action Requested from Council:

My request is for Council to approve my request to transfer funds from 100-25-1540-52-3701 in the amount of \$10,500 to line item #100-25-1540-53-1105 General Department Expense.