



CITY OF  
**FORESTPARK**

# City Council Agenda Item

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**Title of Agenda Item:** Public Hearing #1 on HB 581 to Opt-Out

**Submitted By:** Legislative Offices

**Date Submitted:** 02/4/2025

**Work Session Date:** 02/17/2025

**Council Meeting Date:**02/17/2025

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**Background/History:**

House Bill 581, passed during the 2024 legislative session and signed by Governor Kemp, introduces key changes that will impact local government revenue. This bill includes procedural modifications to property tax assessments and appeals, a new statewide homestead exemption (which local governments can opt out of), and a local option sales tax aimed at providing property tax relief.

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**Action Requested from Council:**

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**Cost: \$**

**Budgeted for:**

**Yes**

**No**

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**Financial Impact:**

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