



**CITY OF FOREST PARK**  
**DOWNTOWN DEVELOPMENT AUTHORITY SPECIAL CALLED MEETING**

Tuesday, August 22, 2023 at 11:00 AM  
 Council Chambers

**Website:** [www.forestparkga.gov](http://www.forestparkga.gov)  
**Phone Number:** (404) 363.2454

**ECONOMIC DEVELOPMENT**  
 745 Forest Parkway  
 Forest Park, GA 30297

**MINUTES**

- Angelyne Butler**, *Chairwoman*
- Nachae Jones**, *Vice Chairwoman*
- Jacklyn Faith**, *Member*
- Nancy Howard**, *Member*
- Tre Holland**, *Member*
- Dhaval Shah**, *Member*
- Eric Stallings**, *Member*

**CALL TO ORDER/WELCOME:**

Chairwoman Butler called the Downtown Development Authority meeting on August 22, 2023, to order at 11:07am.

**PRESENT:**

- Angelyne Butler
- Nachae Jones
- Jacklyn Faith
- Nancy Howard
- Tre Holland

**ALSO PRESENT:**

- Ricky L. Clark, Jr., City Manager
- Mike Williams, City Attorney
- Bruce Abraham, Economic Development Director
- Rochelle Dennis, Economic Development Project Manager
- Charise Clay, Economic Development Staff Assistant
- Bobby Jinks, Director of Public Works

**APPROVAL OF MINUTES:**

**OLD BUSINESS:**

**NEW BUSINESS:**

1. Adoption of 2023-2024 Budget

Mr. Clark delivered the update:

- New variances for the proposed budget include: \$30,000 attributed to the rents at 751-771 Main Street and \$1,000 in interest income on interest accrued on funds in the bank. The collection of Pilot Payment bond fees is expected to be \$356,912.50. \$50,000 in event revenue has been added due to the activation of Main Street through events. \$5,000 for membership revenue has been added for the Main Street program membership dues. \$80,000 for 819 Forest Pkwy rents will be added relative to lease payments from the building. Expenditures are the salaries/subsidies that the DDA provides totaling \$53,000. Purchased/contracted services include insurance, bank service fees, seminars & travel, attorney fees, professional services, etc. Professional services were increased by \$40,000 due to the increase of the revitalization of Main Street. Additional funds were included in regard to advertising/promotion due to partnerships with the Collaborative Firm. \$30,000 is budgeted for special events. \$200,000 of this budget is allocated for catalyst site development. \$225,000 has been allocated for the bond debt payment on 819 & 833 Forest Parkway. No funds were allocated for the additional purchase of land. Expenditures total \$878, 910.

Jacklyn Faith made a motion to adopt the 2023-2024 budget as is with the intent to make revisions at a future date if necessary. Nachae Jones seconded the motion. Motion approved unanimously.

### **EXECUTIVE SESSION:**

(Executive Session may be called for issues concerning Personnel, Litigation or Real Estate)

Nachae Jones made a motion to enter executive session at 11:16am. Tre Holland seconded the motion. Motion approved unanimously.

Tre Holland made a motion to exit the executive session and reconvene the regular meeting at 11:44am. Nachae Jones seconded the motion. Motion approved unanimously.

#### 2. Adoption of Bond Resolution for City Center Project

Jacklyn Faith made a motion to adopt the bond resolution for the City Center Project. Nachae Jones seconded the motion. Motion approved unanimously.

### **ADJOURNMENT:**

Nachae Jones made a motion to adjourn the meeting at 11:45am. Nancy Howard seconded the motion. Motion approved unanimously.

*In compliance with the Americans with Disabilities Act, those requiring accommodation for meetings should notify the City Clerk's Office at least 24 hours prior to the meeting at 404-366-1555.*