

## **Meeting Minutes**

### **Joint Folsom City Council and Folsom Ranch Financing Authority Meeting**

**April 12, 2022**

#### **ROLL CALL:**

Councilmembers Present: Mike Kozlowski, Councilmember  
Rosario Rodriguez, Vice Mayor  
Sarah Aquino, Councilmember  
YK Chalamcherla, Councilmember  
Kerri Howell, Mayor

Councilmembers Absent: None

Participating Staff: City Manager Elaine Andersen  
City Attorney Steven Wang  
City Clerk Christa Freemantle  
CFO/Finance Director Stacey Tamagni

#### **PUBLIC HEARING:**

13. Folsom Ranch Financing Authority City of Folsom Community Facilities District No. 23 (Folsom Ranch) Improvement Area No.1 Special Tax Revenue Bonds, Series 2022

a. Resolution No. 10835 – A Resolution of the City Council of the City of Folsom Authorizing the Issuance of the City of Folsom Community Facilities District No. 23 (Folsom Ranch) Improvement Area No. 1 Special Tax Bonds, Series 2022, the Execution of a First Supplemental Indenture Providing therefor, Authorizing the Execution of a Local Obligation Purchase Contract, and Authorizing Necessary Actions and the Execution of other Documents in Connection therewith

b. Resolution No. 008-Folsom Ranch FA – A Resolution of the Governing Board of the Folsom Ranch Financing Authority Authorizing the Issuance, Sale and Delivery of not to exceed \$17,000,000 Aggregate Principal Amount of City of Folsom Community Facilities District No. 23 (Folsom Ranch) Improvement Area No. 1 Special Tax Revenue Bonds, Series 2022; Approving the Form and Substance of a Trust Agreement, Authorizing Modifications thereof and Execution and Delivery as Modified; Approving a Preliminary Official Statement, Authorizing Changes thereto and Execution and Delivery thereof and of an Official Statement to be Derived therefrom; Approving a Local Obligation Purchase Contract and a Bond Purchase Contract and Execution and Delivery of each; and Authorizing Related Actions Necessary to Implement the Proposed Financing

CFO/Finance Director Stacey Tamagni made a presentation.

Mayor Kerri Howell opened the public hearing. Hearing no public comments, the public hearing was closed.

**Motion by Vice Mayor Rosario Rodriguez, second by Councilmember Mike Kozlowski to approve Resolution No. 10835.**

**AYES: Councilmember(s): Kozlowski, Rodriguez, Aquino, Chalamcherla, Howell**  
**NOES: Councilmember(s): None**  
**ABSENT: Councilmember(s): None**  
**ABSTAIN: Councilmember(s): None**

**Motion by Vice Mayor Rosario Rodriguez, second by Councilmember Mike Kozlowski to approve Resolution No. 008-Folsom Ranch FA.**

**Motion carried with the following roll call vote:**

**AYES: Board Member(s): Kozlowski, Rodriguez, Aquino, Chalamcherla, Howell**  
**NOES: Board Member(s): None**  
**ABSENT: Board Member(s): None**  
**ABSTAIN: Board Member(s): None**

**ADJOURNMENT**

There being no further business to come before the joint City Council / Folsom Ranch Financing Authority, the meeting was adjourned to the regular City Council meeting at 7:33 pm.

SUBMITTED BY:

\_\_\_\_\_  
Christa Freemantle, City Clerk/Board Secretary

ATTEST:

\_\_\_\_\_  
Kerri Howell, Mayor/Board Chair