



Folsom City Council Staff Report

MEETING DATE:	2/13/2024
AGENDA SECTION:	New Business
SUBJECT:	FY 2024-25 Preliminary Budget Workshop with Presentation of Departmental Budget Priorities, Review of the City's Financial Challenges and Projected Structural Deficit, and the City's Budget Allocations by Department and Direction to Staff
FROM:	City Manager's Office

RECOMMENDATION / CITY COUNCIL ACTION

Receive presentation regarding departmental priorities for the upcoming FY2024-25 Budget, a review of the City's financial challenges and projected structural deficit, and the City's adopted current and historical pie charts indicating allocation of the Budget by departments, and provide direction to staff.

BACKGROUND / ISSUE

Staff wishes to continue its commitment to communicating early and often with the City Council about the Budget process, particularly in the context of declining sales tax revenue growth and structural deficit that the City faces. Department heads will present their top priority Budget requests that they intend to put forward to the City Manager as part of the Budget development process. The City Manager will again review the City's financial challenges and projected structural deficit with the City Council as well as seek direction from the City Council as to the desired department allocation pie chart for the FY2024-25 Budget.

Submitted,

Elaine Andersen, City Manager

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