

RESOLUTION NO. 11367

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE AN AMENDMENT TO THE LEASE AGREEMENT BETWEEN THE CITY OF FOLSOM AND KELLI VACCARO, DBA KIDS INC, FOR THE LEASE OF 405 NATOMA STATION DRIVE, APN 072-0850-029-0000

WHEREAS, the City of Folsom and Kelli Vaccaro, DBA Kids Inc. entered into an agreement to lease the city owned facility at 405 Natoma Station Drive, commencing on April 1, 2022; and

WHEREAS, since the start of the lease the lessee has made substantial improvements to the city owned facility; and

WHEREAS, the lessee has requested a reduction of rent in the amount of \$2,000 monthly; and

WHEREAS, staff believe the request is reasonable and will result in further enhancements to the city owned facility; and

WHEREAS, the agreement will be in a form acceptable to the City Attorney:

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Folsom authorizes the City Manager to execute an amendment to the lease agreement and reduce the monthly rent by \$2,000 effective May 1, 2025, and include a 3% escalator each year effective April 1, 2026 and every year thereafter.

PASSED AND ADOPTED this 22 day of April, 2025, by the following roll-call vote:

AYES: Councilmember(s):
NOES: Councilmember(s):
ABSENT: Councilmember(s):
ABSTAIN: Councilmember(s):

Sarah Aquino, MAYOR

ATTEST:

Christa Freemantle, CITY CLERK