

Meeting Minutes

**Joint City Council / Successor Agency / Public Financing Authority Special Meeting /
Folsom South of 50 Parking Authority / Folsom Ranch Financing Authority Meeting
March 23, 2021**

CALL TO ORDER:

The joint City Council / Redevelopment Successor Agency / Public Financing Authority / Folsom South of 50 Parking Authority / Folsom Ranch Financing Authority meeting was called to order at 7:25 p.m. in City Council Chambers, 50 Natoma Street, Folsom, California, with Mayor Mike Kozlowski presiding.

ROLL CALL:

Council/Boardmembers: Howell, Rodriguez, Aquino, Chalamcherla, Kozlowski

CONSENT CALENDAR:

18. Approval of the December 8, 2020 Joint City Council / Successor Agency / Public Financing Authority / Folsom South of 50 Parking Authority / Folsom Ranch Financing Authority Meeting Minutes
19. Receive and File the City of Folsom, the Folsom Redevelopment Successor Agency, the Folsom Public Financing Authority, the Folsom Ranch Financing Authority, and the South of 50 Parking Authority Monthly Investment Reports for the Month of December 2020

Motion by Vice Mayor Sarah Aquino, second by Councilmember Kerri Howell to approve the Consent Calendar.

Motion carried with the following roll call vote:

AYES: Council/Boardmember(s): Howell, Rodriguez, Aquino, Chalamcherla, Kozlowski
NOES: Council/Boardmember(s): None
ABSENT: Council/Boardmember(s): None
ABSTAIN: Council/Boardmember(s): None

PUBLIC HEARING:

20. Folsom Ranch Financing Authority City of Folsom Community Facilities District No. 21 (White Rock Springs Ranch) Special Tax Revenue Bonds, Series 2021, and City of Folsom Community Facilities District No. 21 (White Rock Springs Ranch) Special Tax Bonds, Series 2021

i. Resolution No. 10603 – A Resolution of the City Council of the City of Folsom Authorizing the Issuance of the City of Folsom Community Facilities District No. 21 (White Rock Springs Ranch) Special Tax Bonds, Series, 2021, the Execution of a First Supplemental Indenture Providing therefor, Authorizing the Execution of a Local Obligation Purchase Contract, and Authorizing Necessary Actions and the Execution of Other Documents in Connection therewith

ii. Resolution No. 007 - Folsom Ranch FA - A Resolution of the Governing Board of the Folsom Ranch Financing Authority Authorizing the Issuance, Sale and Delivery of Not to Exceed \$15,000,000 Aggregate Principal Amount of City of Folsom Community Facilities District No. 21 (White Rock Springs Ranch) Special Tax Revenue Bonds, Series 2021; Approving the Form and Substance of a Trust Agreement, Authorizing Modifications thereof and Execution and Delivery as Modified; Approving a Preliminary Official Statement, Authorizing Changes thereto and Execution and Delivery thereof and of an Official Statement to be Derived therefrom; Approving a Local Obligation Purchase Contract and a Bond Purchase Contract and Execution and Delivery of Each; and Authorizing Related Actions Necessary to Implement the Proposed Financing

Finance Director/CFO Stacey Tamagni made a presentation and responded to questions from the City Council.

Mayor Mike Kozlowski opened the public hearing at 7:29 pm.

City Clerk Christa Freemantle read written comments from Laurette Laurent regarding bond issuance reports.

Motion by Councilmember Kerri Howell second by Councilmember Rosario Rodriguez to approve the Resolution No. 10603

Motion carried with the following roll call vote:

AYES: Councilmember(s): Howell, Rodriguez, Aquino, Chalamcherla, Kozlowski
NOES: Councilmember(s): None
ABSENT: Councilmember(s): None
ABSTAIN: Councilmember(s): None

Motion by Councilmember Rosario Rodriguez second by Councilmember Kerri Howell to approve the Resolution No. 007-Folsom Ranch FA.

Motion carried with the following roll call vote:

AYES: Council/Boardmember(s): Howell, Rodriguez, Aquino, Chalamcherla, Kozlowski
NOES: Council/Boardmember(s): None
ABSENT: Council/Boardmember(s): None
ABSTAIN: Council/Boardmember(s): None

ADJOURNMENT

There being no further business to come before the joint City Council / Redevelopment Successor Agency / Public Financing Authority / Folsom South of 50 Parking Authority / Folsom Ranch Financing Authority, the meeting was adjourned to the regular City Council meeting at 7:33 p.m.

SUBMITTED BY:

Christa Freemantle, City Clerk/Board Secretary

ATTEST:

Mike Kozlowski, Mayor/Board Chair

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