

Meeting Minutes

Joint City Council / Folsom Redevelopment Successor Agency / Folsom Public Financing Authority / Folsom Ranch Financing Authority / South of 50 Parking Authority Meeting

July 12, 2022

ROLL CALL:

Council/Boardmembers Present: Sarah Aquino, Councilmember
YK Chalamcherla, Councilmember
Mike Kozlowski, Councilmember
Rosario Rodriguez, Vice Mayor
Kerri Howell, Mayor

Council/Boardmembers Absent: None
Participating Staff: City Manager Elaine Andersen
City Attorney Steven Wang
City Clerk Christa Freemantle
CFO/Finance Director Stacey Tamagni

CONSENT CALENDAR:

9. Approval of the April 12, 2022 Joint City Council and Folsom Ranch Financing Authority Meeting Minutes
10. Approval of the May 24, 2022 Joint City Council / Redevelopment Successor Agency / Public Financing Authority / Folsom South of 50 Parking Authority / Folsom Ranch Financing Authority Meeting Minutes

Motion by Vice Chair Rosario Rodriguez second by Boardmember Mike Kozlowski, to approve Consent Calendar.

Motion carried with the following roll call vote:

AYES: Boardmember(s): Aquino, Chalamcherla, Kozlowski, Rodriguez, Howell
NOES: Boardmember(s): None
ABSENT: Boardmember(s): None
ABSTAIN: Boardmember(s): None

PUBLIC HEARING:

11. Folsom Ranch Financing Authority City of Folsom Community Facilities District No. 23 (Folsom Ranch) Improvement Area No. 3 Special Tax Revenue Bonds, Series 2022

i. Resolution No. 10884 - A Resolution of the City Council of the City of Folsom Authorizing the Issuance of the City of Folsom Community Facilities District No. 23 (Folsom Ranch) Improvement Area No. 3 Special Tax Bonds, Series 2022, the Execution of an Indenture

Providing therefor, Authorizing the Execution of a Local Obligation Purchase Contract, and Authorizing Necessary Actions and the Execution of Other Documents in Connection therewith

ii. Resolution No. 009-Folsom Ranch FA - A Resolution of the Governing Board of the Folsom Ranch Financing Authority Authorizing the Issuance, Sale and Delivery of Not to Exceed \$12,000,000 Aggregate Principal Amount of City of Folsom Community Facilities District No. 23 (Folsom Ranch) Improvement Area No. 3 Special Tax Revenue Bonds, Series 2022; Approving the Form and Substance of a Trust Agreement, Authorizing Modifications thereof and Execution and Delivery as Modified; Approving a Preliminary Official Statement, Authorizing Changes thereto and Execution and Delivery thereof and of an Official Statement to be Derived therefrom; Approving a Local Obligation Purchase Contract and a Bond Purchase Contract and Execution and Delivery of Each; and Authorizing Related Actions Necessary to Implement the Proposed Financing

CFO/Finance Director Stacey Tamagni made a presentation.

Mayor Kerri Howell opened the public hearing. Hearing no public comments, the public hearing was closed.

Motion by Vice Chair Rosario Rodriguez second by Boardmember Mike Kozlowski, to approve Resolution No. 10884.

Motion carried with the following roll call vote:

AYES:	Boardmember(s):	Aquino, Chalamcherla, Kozlowski, Rodriguez, Howell
NOES:	Boardmember(s):	None
ABSENT:	Boardmember(s):	None
ABSTAIN:	Boardmember(s):	None

Motion by Boardmember Mike Kozlowski, second by Vice Chair Rosario Rodriguez to approve Resolution No. 009-Folsom Ranch FA.

Motion carried with the following roll call vote:

AYES:	Boardmember(s):	Aquino, Chalamcherla, Kozlowski, Rodriguez, Howell
NOES:	Boardmember(s):	None
ABSENT:	Boardmember(s):	None
ABSTAIN:	Boardmember(s):	None

ADJOURNMENT

There being no further business to come before the joint City Council / Redevelopment Successor Agency / Public Financing Authority / Folsom South of 50 Parking Authority / Folsom Ranch Financing Authority, the meeting was adjourned to the regular City Council meeting at 7:19 pm.

SUBMITTED BY:

Christa Freemantle, City Clerk/Board Secretary

ATTEST:

Kerri Howell, Mayor/Board Chair

This page is intentionally left blank.