

**Meeting Minutes**

**Joint Folsom City Council / Folsom Public Financing Authority**  
**June 22, 2021**

**CALL TO ORDER:**

The joint City Council / Public Financing meeting was called to order at 7:25 p.m. in City Council Chambers, 50 Natoma Street, Folsom, California, with Mayor Mike Kozlowski presiding.

**ROLL CALL:**

Councilmembers Present: Sarah Aquino, Vice Mayor  
YK Chalamcherla, Councilmember  
Kerri Howell, Councilmember  
Rosario Rodriguez, Councilmember  
Mike Kozlowski, Mayor

Councilmembers Absent: None

Participating Staff: City Manager Elaine Andersen  
City Attorney Steve Wang  
City Clerk Christa Freemantle  
Finance Director/CFO Stacey Tamagni

**NEW BUSINESS:**

13. Folsom Public Financing Authority Water Revenue Refunding Bonds, Series 2021

i. Resolution No. 10656 - A Resolution of the City Council of the City of Folsom Relating to the Folsom Public Financing Authority Water Revenue Refunding Bonds, Series 2021 and Approving the Form of and Authorizing the Execution and Delivery of a 2021 Installment Purchase Contract in Connection therewith, and Authorizing Certain other Actions Related thereto

ii. Resolution No. 21-074-PFA - A Resolution of the Governing Board of the Folsom Public Financing Authority Authorizing the Issuance of Folsom Public Financing Authority Water Revenue Refunding Bonds, Series 2021 in a Principal Amount not to Exceed \$9,200,000 and Approving the Forms of and Authorizing the Execution and Delivery of a 2021 Installment Purchase Contract, a 2021 Indenture and an Escrow Agreement, and Authorizing Certain other Actions Related thereto

CFO/Finance Director Stacey Tamagni made a presentation.

**Motion by Councilmember Kerri Howell, second by Councilmember Rosario Rodriguez to approve Resolution No. 10656.**

**Motion carried with the following roll call vote:**

**AYES: Councilmember(s): Aquino, Chalamcherla, Howell, Rodriguez, Kozlowski**  
**NOES: Councilmember(s): None**  
**ABSENT: Councilmember(s): None**  
**ABSTAIN: Councilmember(s): None**

**Motion by Council/Boardmember Kerri Howell, second by Council/Boardmember Rosario Rodriguez to approve Resolution No. 21-074-PFA.**

**Motion carried with the following roll call vote:**

**AYES: Council/Boardmember(s): Aquino, Chalamcherla, Howell, Rodriguez, Kozlowski**  
**NOES: Council/Boardmember(s): None**  
**ABSENT: Council/Boardmember(s): None**  
**ABSTAIN: Council/Boardmember(s): None**

#### **ADJOURNMENT**

There being no further business to come before the joint City Council / Public Financing Authority, the meeting was adjourned to the regular City Council meeting at 7:30 p.m.

SUBMITTED BY:

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Christa Freemantle, City Clerk/Board Secretary

ATTEST:

\_\_\_\_\_  
Mike Kozlowski, Mayor/Board Chair