



CITY OF  
**FOLSOM**  
DISTINCTIVE BY NATURE

## Folsom City Council Staff Report

<b>MEETING DATE:</b>	9/22/2020
<b>AGENDA SECTION:</b>	Scheduled Presentations
<b>SUBJECT:</b>	City Manager's Fiscal Year 2019-20 Fourth Quarter Financial Report
<b>FROM:</b>	Finance Department

### **RECOMMENDATION / CITY COUNCIL ACTION**

It is recommended that the City Council receive and file the City Manager's Fiscal Year 2019-20 Fourth Quarter Financial Report.

### **BACKGROUND / ISSUE**

Section 5.05R of the Charter of the City of Folsom requires the City Manager submit to the City Council a financial and management report showing the relationship between budgeted and actual revenues, and expenditures and encumbrances on a quarterly basis.

This Quarterly Financial Report is an analysis of the unaudited financial status of the City's major funds for the fourth quarter of Fiscal Year (FY) 2019-20, covering the twelve-month period from July 2019 through June 2020. Tables and graphs have been integrated into the report to help illustrate financial performance. Please refer to the Appendices of the report for detailed schedules of the City's key funds for the period ending June 30, 2020, including cumulative fund balances from the prior year.

### **POLICY / RULE**

Section 5.05R of the Charter of the City of Folsom requires the City Manager submit to the City Council a financial and management report showing the relationship between budgeted and actual revenues, and expenditures and encumbrances on a quarterly basis.

Section 3.02.050 (b) of the Folsom Municipal Code states “... within 30 days after the end of each quarter during the fiscal year, and more often if required by the City Council, the City Manager shall submit to the City Council a financial and management report.”

## ANALYSIS

The last quarter of FY 2020 has been unlike any other. As we continue through the health crisis known as COVID-19 all City staff have made changes to their daily routines and we have cut back on spending where possible, but this health crisis has also caused additional spending in some areas in order to keep customers and staff safe.

For FY 2020 the General Fund is projected to end the year with the unrestricted fund balance decreasing by \$4.44 million to \$12.96 million or 13.6% of expenditures. Revenues of \$86.89 million were down \$5.37 million or 5.82% compared to FY 2019. Expenditures of \$92.51 million were up from FY 2019 by \$5.90 million or 6.82%. Projected total expenditures of \$95.40 million includes a one-time expenditure for final transactions related to the annexation of the City’s transit operations to Regional Transit in FY 2019 in the amount of \$2.9 million.

Property tax for the fiscal year is projected in the amount of \$28.80 million which is \$951,825 greater than the budgeted amount. Property tax received is also 8.00% higher than the FY 2019 property tax receipts which were \$26.67 million. This increase is attributed to the increase in new home sales and the increase in sales price for homes. Sales of new homes slowed only slightly in April and May when compared to the prior year, due to the stay-at-home order. The average median sales price during FY 2020 was \$579,763 which is an increase of 3.29% over the prior fiscal year. The number of homes sales was flat when compared to the prior year.

Sales tax for the fiscal year is projected in the amount of \$22.69 million, this is \$3.66 million less than the budgeted amount and \$2.67 million less than the prior year receipts. The reduction in sales tax is directly related to the public health emergency and the effect of businesses required to close or adjust how they do business.

License and permits are projected to end the fiscal year at \$3.19 million which is \$900,000 greater than the budgeted amount (\$2.30 million) and \$265,000 greater than the FY 2019 receipts of \$2.93 million (9.06%). The increase from the prior year is mostly in building permits (\$237,000) and encroachment permits (\$113,602). Business certificates decreased compared to the prior year (\$106,500).

Charges for services are projected to end the fiscal year at \$12.45 million which is \$1.32 million less than the budget and \$3.75 million (23.16%) less than the prior year. The decrease over the FY 2019 actual amount is seen in all areas. The largest decrease is seen in Parks and Recreation (\$2.02 million) due to the closure of facilities and cancellation of programming. Development fees were down by \$1.14 million, and the Fire Department fees were down in total by \$95,200 while ambulance fees increased by \$521,000. Public Works Engineering fees were down \$268,200.

The FY 2020 projected expenditures are at \$92.40 million which is \$525,800 over the budgeted amount after adjusting for transit. The increase is seen predominately in supplies, insurance, capital outlay and contracts. The increase in supplies (face masks and disinfecting) and insurance (unemployment costs) are directly related to the health crisis. The increase in contracts is mainly due to contracts in Community Development related to costs associated with the Folsom Plan Area which are partially offset by revenues. The capital outlay increase is due to a vehicle purchase in the Fire Department which was budgeted in a prior year.

The Water and Wastewater Utility Operating Funds are projected to end the year with operating revenues exceeding operating expenses. The Solid Waste Operating Fund is projected to end the year with operating expenses exceeding operating revenues. A comparison of the year to year expenses and revenues show charges for service revenues in Water increased by \$2.25 million (17.86%) and operating expenses decreased by \$203,500 (1.59%). Wastewater Operating charges for services revenues increased by \$837,000 (12.77%) and operating expenses increased by \$397,000 (8.78%). Solid Waste Operating charges for services revenues increased by \$1.05 million (10.34%) and operating expenses increased by \$1.80 million (16.48%).

Expenditures for capital improvements increased in all three utility funds when compared to the prior year.

The Risk Management Fund is projected to end the year with unrestricted net assets of \$8.58 million or 49.11% of operational expenses. Risk Management expenses increased by \$446,900 or 2.62% over the prior year. The increase was seen mostly in contract costs and transfers out. The transfers out are a budgeted return of allocated costs to all the funds that contribute to the Risk Fund.

The negative cash balance in the Trail Grant Fund is approximately \$1.25 million. The negative balance has increased from the prior year by approximately \$520,000 which is mainly due to a grant for the Oak Avenue Parkway Undercrossing that cannot be submitted for reimbursement until November. Impact fees received were \$81,900 and compared to the prior year, impact fees decreased approximately \$25,000.

The Compensated Leaves Fund is estimated to end the fiscal year with fund balance of \$927,736. This is a decrease from the prior year of approximately \$483,000. The decrease in fund balance was a planned use of the fund reserves. The unrestricted fund balance is projected at 72.63% of the FY 20 expenses.

## **ATTACHMENTS**

1. City Manager's Fiscal Year 2019-20 Fourth Quarter Financial Report

Respectfully Submitted,



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Elaine Andersen  
City Manager



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Stacey Tamagni  
Finance Director



CITY OF  
**FOLSOM**  
DISTINCTIVE BY NATURE

# **City of Folsom Quarterly Financial Report**

## **Fiscal Year 2019-20 Fourth Quarter**

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**September 22, 2020**

**Prepared by the Office of Management and Budget  
Financial Analysis and Reporting Division**

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CITY OF FOLSOM  
RESPECTIVE BY WAYNE

# Quarterly Financial Report

Fourth Quarter of FY 2019-2020

City of Folsom, California

## INTRODUCTION

Section 5.05R of the Charter of the City of Folsom requires the City Manager submit to the City Council a financial and management report showing the relationship between budgeted and actual revenues, and expenditures and encumbrances on a quarterly basis.

This Quarterly Financial Report is an analysis of the unaudited financial status of the City's major funds through the fourth quarter of Fiscal Year (FY) 2019-20, covering the period from July 2019 through June 2020. The report provides an analysis of each fund's revenues, expenditures and fund balance as compared to the FY 2019-20 Budget. Please refer to the Appendices for detailed schedules of the City's key funds for the period ended June 30, 2020. The document also includes an analysis of the revenue and expenditure activity for the City's:

- General Fund
- Special Revenue Funds – Housing Fund, L&L Districts
- Enterprise Funds – Water, Wastewater, and Solid Waste
- Risk Management, Compensated Leaves, Outstanding Debt, Capital Improvement Plan and Encumbrances

## EXECUTIVE SUMMARY

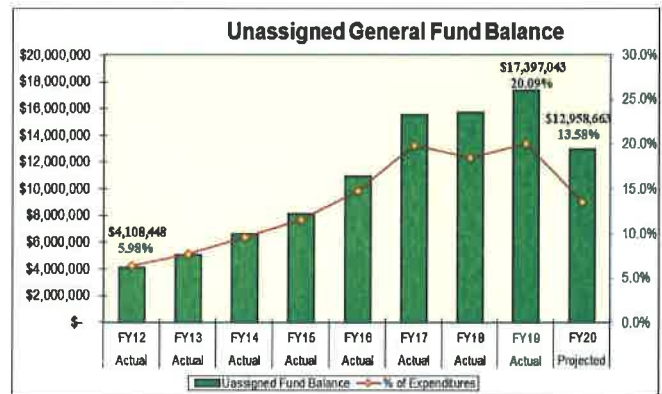
The COVID-19 public health emergency and related stay-at-home orders caused an unprecedented change in how the City does business. The fourth quarter of Fiscal Year 2019-20 saw employees asked to work from home or not at all, while other employers in the City did the same thing or had to close their doors. This has resulted in a projected \$5.38 million loss in sales tax, transient occupancy tax, and Parks and Recreation programming revenues when comparing FY 2020 to FY 2019. The city did take immediate action to reduce expenditures for the remainder of the fiscal year, and this has lessened the impact on the General Fund's reserves, but there were additional expenses caused by the public health emergency. Total projected year-end General Fund revenues are \$86.89 million and projected expenditures are \$92.42 million.

The projected expenditures include an adjustment for the annexation of the City's Transit operations by Sacramento Regional Transit. The adjustment is in the

amount of approximately \$2.9 million. The projected expenditures without this adjustment are \$95.40 million.

We now project that the City will reduce the \$17.4 million reserve fund by \$5.62 million, putting the general fund's unassigned fund balance at about \$12.96 million or 13.6% of expenditures, at June 30, 2020.

Below is a chart of the unassigned fund balance over the last nine years and displays the projected drop in FY 2019-20.



## ECONOMIC UPDATE

Unemployment in California at the end of June increased to 15.1% from previous levels averaging around 5% and represents the economic disruption from the COVID-19 emergency. Folsom was up to 9.6% from 3.4% in March. The number employed in Folsom in March was 36,100 and in June was 32,700, a loss of 3,400 jobs. It is still unknown when the COVID-19 protective public health measures will be removed and how the economy may be affected in the future.

A comparison of home sales through the fourth quarter of FY 2020 compared to FY 2019 shows the number of home sales were flat, with the median sales price increasing by only 3.29%. Home sales slowed in April and May when compared to FY 2019, but June sales showed a slight increase.

## GENERAL FUND REVENUE (Appendices C & E)

The General Fund is the main operating fund of the City. For financial reporting, the following funds are presented on a combined basis: General Fund, Cash



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INSPIRING BY DESIGN

# Quarterly Financial Report

Fourth Quarter of FY 2019-2020

City of Folsom, California

Basis, Folsom History Interpretive Center, and SPIF Administration.

Revenues are projected to end FY 2020 at \$86.89 million. This is a decrease of \$5.37 million from the FY 2019 revenue amount and a \$5.1 million shortfall from the FY 2020 budget amount. The \$5.1 million shortfall is due to large impacts to the City's Sales Tax, Transient Occupancy Tax and Charges for Services revenues related to the COVID-19 emergency and related economic downturn.

The following table shows a comparison of budgeted and projected revenues for FY 2020. A brief discussion of significant General Fund revenue sources follows:

**General Fund Revenues by Source**

	Budget	Forecast	%
Property Tax	\$27,851,631	\$28,803,456	103.4%
Sales and Use Tax	26,349,287	22,686,404	86.1%
Trans Occup Tax	2,346,299	1,616,119	68.9%
Real Prop Transfer	572,000	650,410	113.7%
Franchise Fees	873,288	765,091	87.6%
Other Taxes	1,100,000	730,522	66.4%
Lic And Permits	2,294,000	3,193,963	139.2%
Intergovt Revenue	7,723,869	7,982,455	103.3%
Charges For Serv	13,764,495	12,447,593	90.4%
Fines & Forfeitures	167,500	169,017	100.9%
Interest Rev	222,200	435,297	195.9%
Miscellaneous	867,213	770,340	88.8%
Transfers In	7,845,974	6,637,425	84.6%
<b>Total</b>	<b>\$ 91,977,756</b>	<b>\$ 86,888,092</b>	<b>94.5%</b>

- Property tax revenues are currently projected to come in over budget for FY 2020 at \$28.80 million. This projection is \$2.13 million (8.00%) higher than property taxes received in FY 2019 (\$26.67 million).
- Sales and Use Tax collections are projected to decrease significantly due to the COVID-19 stay-at-home orders in FY 2020 and end the year at \$22.69 million. This is a \$3.66 million shortfall from the FY 2020 budget and compared to FY 2019, a \$2.67 million reduction. To illustrate the effects the stay-at-home order had on the 4<sup>th</sup> quarter, year over year 3<sup>rd</sup> quarter sales tax receipts were essentially the same, FY 2020 receipts were \$14.27 million compared to \$14.64 million in FY 2019.

- Transient Occupancy Tax (TOT) collections are projected to end the fiscal year at \$1.62 million, a decrease of \$762,000 (32.04%) when compared to the FY 2019 amount. This decrease is due to hotel stays being severely reduced during the public health emergency.
- Business Licenses and Building Permits through the fourth quarter were \$3.05 million. Compared to the prior year this is an increase of approximately \$152,000. Business Licenses through the fourth quarter decreased by approximately \$85,500, while Building Permits increased by approximately \$237,000. The current year-end estimate for all licenses and permits is \$3.2 million which is about \$265,000 (9.06%) more than the FY 2019 amount, and an estimated \$900,000 (39%) increase over the FY 2020 budgeted amount. This increase is mostly due to growth in building permit activity related to the Folsom Plan Area.
- Intergovernmental revenues through the fourth quarter were \$7.97 million. Intergovernmental revenues mainly consist of vehicle license in-lieu fees (VLF), of which \$7.36 million has been received for FY 2020. The projected year-end estimate for all intergovernmental revenues is \$7.98 million. Compared to the prior year, this is an increase of approximately \$604,000 or 8.19%. The increase is mainly due to an increase of \$455,000 in VLF and an increase of \$150,000 of all other Intergovernmental revenues when compared to the prior year.
- Charges for services received through the fourth quarter were \$12.11 million. Compared to the fourth quarter of FY 2019 this is a decrease of approximately \$3.67 million. The total current year-end estimate for FY 2020 for charges for services is \$12.45 million, a decrease from budget of \$1.32 million. This is primarily due to all recreation facilities being closed in accordance with the public health order, such as the aquatics center, sports complex, and the zoo. In addition, all recreation programming and classes were cancelled, further reducing charges for services revenue. In the Fire Department, ambulance revenues are projected at \$4.58 million which is an increase compared to the budget of \$578,000 and an increase from the prior year of \$521,000. Reimbursements from the Office of Emergency





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HERITAGE OF PATHS

# Quarterly Financial Report

Fourth Quarter of FY 2019-2020

City of Folsom, California

Services (OES) are projected at \$209,000, which is an increase from the budgeted amount of \$110,000 but less than the prior year of \$884,242.

Parks and Recreation charges are projected to end the year at \$3.00 million which is a \$2.24 million shortfall from budgeted amounts. This is due to actions to close facilities and cancel programming mentioned previously, in response to public health orders.

Development fees are currently projected to be \$2.79 million, a decrease from FY 2019 of \$1.14 million and just slightly above the budgeted amount of \$2.69 million.

Compared to FY 2019, total projected charges for services of \$12.45 million is a \$3.75 million (23.16%) decrease from the prior year's amount of \$16.20 million.

- Miscellaneous revenues are projected to end the year at \$770,000 compared to the prior year of \$495,512. The current year-end estimate is \$97,000 less than the budgeted amount.
- Transfers In were budgeted at \$7.85 million and are projected at year end at 6.64 million. The prior year transfers in were \$7.69 million.

## GENERAL FUND EXPENDITURES

Expenditures are projected to end the year at \$95.41 million for FY 2020, \$3.43 million over budget. Included in this total is a one-time expenditure for final transactions related to the annexation of the City's transit operations to Regional Transit in FY 2019 in the amount of \$2.9 million. When expenditures are adjusted for that transaction, the general fund is projected to end FY 2020 at \$92.50 million, or \$525,800 over the budget of \$91.98 million (.57% over budget). Total general fund expenditures coming in just over budget is due to many immediate cost savings measures implemented to lessen the impact of the COVID-19 public health emergency on the unassigned fund balance.

Several departments or divisions are currently projected to end the fiscal year over the budgeted amounts. Below is a breakdown of the department's projected and approved budgeted amounts.

- City Manager – Projected to end the fiscal year \$64,000 (4.9%) over the budgeted amount, which is due to an increase in contracts and supplies.
- City Clerk – Projected to end the fiscal year \$11,900 (2.01%) over the budgeted amount, which is due to an increase in staffing costs and supplies.
- Community Development – Projected to end the fiscal year \$1.20 million (20.82%) over the budgeted amount, which is mostly due to contract costs. Most of the department's forecasted expenses are offset by revenues projected to exceed budget by \$1.02 million.
- Fire – Projected to end the fiscal year \$2.00 million (9.42%) over the budgeted amount, which is mainly seen in overtime costs, vehicle maintenance, contracts and capital outlay. Overtime costs have been impacted by several employees out on leave for several months as well as retirements and resignations. Contract cost increases are due to outside costs for plan checks and ambulance billings of \$319,000. Capital outlay costs exceeded budget by \$262,000 but this was mostly due to a \$240,000 brush truck that was budgeted in the prior year but received in the current year.

The current year-end projection for General Fund expenditures is \$95.4 million, and \$92.5 million when adjusted for the Transit annexation. The General Fund expenditures by category are as follows:

General Fund Expenditures by Category

	FY19-20 Budgeted	FY19-20 Projected	%
Salaries	\$38,240,562	\$38,557,639	100.8%
Benefits	27,049,277	26,692,699	98.7%
O&M	23,232,743	26,427,997	113.8%
Capital Outlay	2,545,940	2,819,493	110.7%
Debt Service	909,234	905,734	99.6%
Adj for Transit Annex	-	(2,900,000)	0.0%
<b>Total Expenditures</b>	<b>\$91,977,756</b>	<b>\$92,503,562</b>	<b>100.6%</b>



CITY OF FOLSOM  
DISTINCTIVE BY NATURE

# Quarterly Financial Report

Fourth Quarter of FY 2019-2020

City of Folsom, California

The General Fund expenditures by department are as follows:

### General Fund Expenditures by Department

	Budget	Forecast	%
City Council	\$ 142,576	\$ 129,452	90.8%
City Manager	1,308,827	1,372,589	104.9%
City Clerk	593,577	605,492	102.0%
Mgmt & Budget	5,019,572	4,863,298	96.9%
City Attorney	1,029,351	1,001,723	97.3%
Human Res	725,089	720,681	99.4%
Police	23,564,422	23,532,863	99.9%
Fire	21,239,400	23,240,053	109.4%
Comm Dvlpmt	5,769,298	6,970,314	120.8%
Parks & Rec	14,918,500	14,617,190	98.0%
Library	2,025,890	1,938,176	95.7%
Public Works	7,504,407	6,879,471	91.7%
Non-Dept	8,136,847	9,532,260	117.1%
Adj for Transit Annex		(2,900,000)	
<b>Total Expenditures</b>	<b>\$91,977,756</b>	<b>\$92,503,562</b>	<b>100.6%</b>

### SPECIAL REVENUE FUNDS

#### Housing Fund

As of June 30, 2020, total revenues of \$2.51 million consisted mostly of \$2.03 million in impact fees. There were \$126,723 in expenditures through the fourth quarter. Fund balance was \$27,374,927 and is comprised of \$14.55 million in cash and \$12.74 million of loan receivables.

#### Landscape & Lighting Funds

There are 29 Landscape and Lighting (L&L) Districts in the City of Folsom. Each District has its own budget and maintenance requirements to maintain various types of assets ranging from shrub beds, mini parks, walls, fences, monument signs, streetlights, bollards, landscape lighting, irrigation systems, artwork, a waterfall, walkways/trails, open space, trees, and electrical services.

Some activities that have taken place in the L&L's during this time period include:

- All districts began their annual weed abatement this quarter
- Tree removal and replacements took place in several districts

Below is a summary list of the main projects or activities that occurred in our L&L Districts during April-June 2020:

District	Project	Cost
Lake Natoma Shores	Preserves Mini Park Turf Renovation	\$2,160
American River Canyon North	West side of waterfall plant and bark replacement	\$8,964
Blue Ravine Oaks	Bark installation	\$2,250

### OTHER FUNDS

The Compensated Leaves Fund accounts for the leave accruals paid out that are in excess of the current year accruals. As of the fourth quarter the fund had a positive cash balance of \$650,800. The fund is projected to end the fiscal year with a fund balance of \$625,010. This would be a decrease of \$303,000 which is a budgeted use of the fund balance.

The Trail Grant fund used to capture the expenditures and revenues for trail projects remains on the Office of Management and Budget's watch list. As of the end of the fourth quarter, this fund had a negative cash balance of \$1.25 million, revenues of \$274,000 and expenditures of \$615,000. The fund's negative cash balance and expenditures is mainly due to costs associated with the Oak Parkway Trail Undercrossing project of which \$1.07 million of grant reimbursements has not yet been received. The revenues consisted of \$68,100 in grant revenue (Lake Natoma Class I Trail final payment from the grant), \$43,560 in reimbursements and \$81,900 in impact fees. Impact fees compared to the prior year is a decrease of \$25,300.

The Park Improvement Fund received an Interfund Loan in the amount of \$2,000,000 from the Transportation Improvement Fund in order to complete the construction of the Econome Family Park in FY 2019. For FY 20, the Park Improvement Fund paid off \$300,000, leaving a loan balance of \$370,000.

### ENTERPRISE FUNDS

#### Water Fund

The Water Fund is reported on a combined basis and includes the following funds: Water Impact, Water Operating, Water Capital, and Water Meters.

Total projected year-end revenues for FY 2020 are \$16.96 million (60.9% of budget). Of the \$27.83



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Fourth Quarter of FY 2019-2020

City of Folsom, California

million in budgeted revenues, \$12.40 million is a planned use of fund balance. Total projected expenses are \$21.51 million (77.3% of budget), resulting in expenses exceeding revenues by \$4.55 million.

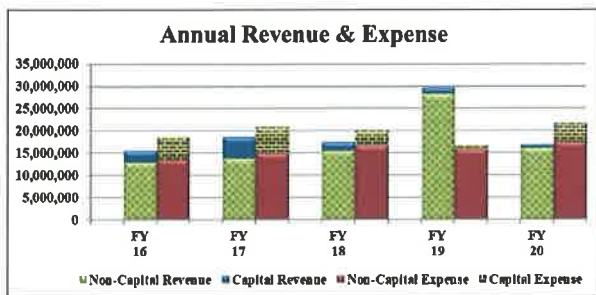
Charges for services for FY 2020 are projected at \$15.75 million; an increase of \$2.19 million compared to the prior year (\$13.56 million). Charges for services through the fourth quarter reflect the rate increase which was effective in February 2020. Impact fees are projected to decrease by \$519,000 over the prior year amount of \$1.22 million.

The FY 2020 projected expenses compared to FY 2019 show an increase of approximately \$4.16 million, after adjusting for debt service, and are due to budgeted capital outlay projects. Excluding debt service, capital outlay costs and depreciation, projected current year expenses are \$10.90 million or \$138,000 less than prior year and due mainly to a decrease in all expense categories (\$995,000) except employee costs and utilities which are projected to increase by \$820,000 and \$37,000 respectively.

Projected debt service for FY 2020 is \$2.12 million, or \$50,000 greater than the prior year. Projected capital outlay costs are \$4.19 million, or \$3.11 million more than the prior year.

The FY 2020 projection of revenues and expenses, excluding capital sources (impact fees) and uses (capital outlays and depreciation), were \$16.26 million (60.1% of budget) and \$13.03 million (88.3% of budget). This would result in non-capital revenues exceeding expenses by \$3.23 million.

Below is a chart of the Operating and Capital Revenues and Expenses for FY 2016 through 2020:



## Wastewater Fund

The Wastewater Fund is reported on a combined basis and includes the Wastewater Operating and Wastewater Capital Funds.

Total projected year-end revenues for FY 2020 are \$7.86 million (56.7% of budget). Of the \$13.86 million in budgeted revenues, \$6.71 million is a planned use of fund balance. Total projected expenses are \$7.75 million (55.9% of budget), resulting in revenues exceeding expenses by \$111,000.

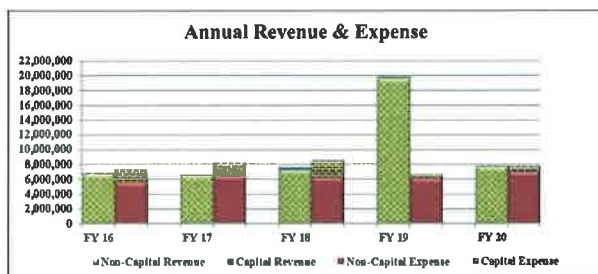
Projected charges for services are \$7.39 million, or \$837,000 more than the prior year (\$6.55 million) and impact fees are projected at \$57,000, or \$58,000 less than the prior year (\$115,000). Expenses show an increase when compared to the prior year by \$1.08 million and are seen in almost all expense categories.

Excluding capital outlay costs and depreciation, projected current year expenses are \$4.92 million, an increase of \$398,000 over the prior year amount of \$4.52 million and are due mainly to increases in employee costs (\$282,000) and contracts (\$138,000).

The current projection for revenues and expenses, excluding capital sources (impact fees) and uses (capital outlays and depreciation) are \$7.80 million (57.5% of budget) and \$4.92 million (89.9% of budget). This would result in non-capital revenues exceeding expenses by \$2.88 million. Projections of revenues from rate payers reflect the rate increase which was effective in February 2020.

Projected capital outlay costs are \$792,000 and \$288,000 more than the prior year.

Below is a chart of the Operating and Capital Revenues and Expenses for FY 2016 through 2020:





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# Quarterly Financial Report

Fourth Quarter of FY 2019-2020

City of Folsom, California

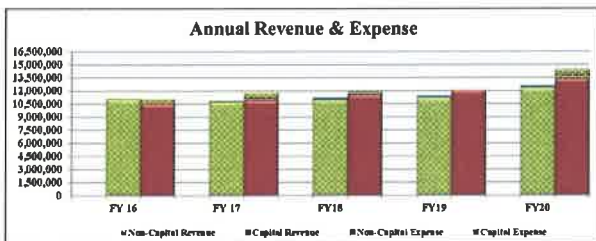
## Solid Waste Fund

The Solid Waste Fund is reported on a combined basis and includes Solid Waste Operating, Solid Waste Capital, and Solid Waste Plan Area Capital.

Total projected year-end revenues for FY 2020 are \$12.50 million (93.3% of budget) and expenses are \$14.45 million (108.7% of budget). Compared to the prior year, revenues are projected to increase by \$1.09 million and expenses are projected to increase by \$2.37 million.

The current projection for revenues and expenses, excluding capital and depreciation, are \$12.29 million (93.6% of budget) and \$12.77 million (104.4% of budget). Compared to the prior year, non-capital revenues are projected to increase by \$1.12 million and non-capital expenses are projected to increase by \$1.81 million. The year over year increase in expenses is mainly due to increases in employee costs (\$714,000) and contract services (\$1.12 million).

Below is a chart of the Operating and Capital Revenues and Expenses for FY 2016 through 2020:



## Risk Management

The Risk Management Fund captures the activity associated with employee and retiree health, dental and vision insurance, workers' compensation, and liability insurance expense.

Charges for Services are the payments from all other funds as payment for the associated costs and Reimbursements are the employee or retiree contributions to health insurance premiums.

As of June 30, 2020, the City has paid \$7.27 million for medical, vision, and dental premiums for active employees, \$4.63 million for retirees and \$2.05 million for workers' compensation premiums. Liability insurance payments were \$1.79 million. The total expenditures for FY 2020 are projected at \$17.47

million. Compared to last fiscal year this is an increase of approximately \$447,000. This is due to an increase in property insurance premiums of \$370,000.

Active employees have contributed \$987,000 and retirees have contributed \$589,000 towards medical premiums through June 30, 2020. Departmental reimbursements to the Risk Management fund through the fourth quarter totaled \$15.73 million which was the same in the prior year. The Risk Management Fund is projected to remain flat with a slight decrease in fund balance of approximately \$28,000.

Unrestricted net assets are projected to end the fiscal year at approximately 49.11% of expenditures. The fund is currently at a level to stabilize the cost to the other funds.

## Outstanding Debt

As of June 30, 2020, the City had approximately \$195.8 million of outstanding debt comprised as follows:

	FY20 Payment	Outstanding Debt	Responsible Fund
Revenue Bonds (FPFA)	8.3 million	58.2 million	Agency
Other Debt	172 thousand	1.4 million	General
Revenue Bonds	1.4 million	17.3 million	Water
Tax Allocation Bonds	2.1 million	47.3 million	RPTTF
Revenue Bonds (FRFA)	270 thousand	71.5 million	Agency

Revenue bond debt is supported by a pledge of specific revenues. Approximately \$17.3 million of the City's revenue bond debt is supported by the City's water utility; \$58.2 million is supported by the payments of local obligations owned by the Folsom Public Financing Authority (FPFA); and another \$71.5 million is supported by the payments of local obligations owned by the Folsom Ranch Financing Authority (FRFA).

On August 7, 2019, the FRFA issued \$14,040,000 of Special Tax Revenue Bonds. These bonds are supported by the payments of CFD No. 19 Local Obligations and have a True Interest Cost (TIC) of 3.96%. On October 17, 2019, the 2009 Water Revenue Bonds were refunded by the issuance of the 2019 Water Revenue Refunding Bonds. The Net Present Value of the savings on the refunded bonds was 11.19%, with a TIC for the refunding bonds of



CITY OF FOLSOM  
MINISTERING BY NATURE

# Quarterly Financial Report

Fourth Quarter of FY 2019-2020

City of Folsom, California

1.27%. And on December 19, 2019 the FRFA issued \$9,695,000 of Special Tax Revenue Bonds. These bonds are supported by the payments of CFD No. 21 Local Obligations and have a TIC of 3.98%.

The Other Debt as listed above is a facility lease agreement for City Hall and the Central Business District Fire Station (CBDFS) assigned to Bank of Nevada. Previously this debt was listed as Revenue Bonds – General, with a portion also listed as COP’s. The bulk of this debt, which was attributable to the City Hall lease, matured in fiscal year 2018. The remainder of the debt, attributable to the CBDFS, matures in 2027.

Tax allocation bonds are issued in conjunction with redevelopment projects. The taxes pledged to their repayment came from the increase of assessed value over and above a pre-established base within a project area. With the dissolution of Redevelopment Agencies in 2011, the payment for these bonds comes from the Redevelopment Property Tax Trust Fund (RPTTF), administered by the State.

### Plan Area Impact Fees

Total Plan Area Impact Fees received through the 4th. Quarter of FY 2020 was \$6.04 million. In December 2019, the City used these fees to make the 1<sup>st</sup> payment of \$310,489 on the new Corp Yard.

### Capital Improvement Plan (CIP)

This section presents a summary of all Capital Improvement Plan (CIP) projects adopted with the passage of the FY 2020 budget. CIPs are projects that contribute to providing essential municipal services that make Folsom a community of choice for living, working, and enjoying leisure activities.

At the end of the fourth quarter of FY 2020, the City budgeted projects totaled \$55,059,264. Through the fourth quarter, the Fire Department spent \$794,901 (99% of budget) on a Type I Fire Engine and the Police Department spent \$331,144 (49%) on outfitting vehicles and purchasing four motorcycles and three truck/SUVs.

The Parks and Recreation Department spent \$822,554 on the Oak Parkway Trail Undercrossing and \$4,089 (2%) on the Johnny Cash Trail Art Experience Project (Culture and Recreation).

The Public Works Department spent \$4,546,823(70%) the Green Valley Road Widening, \$2,773,561(85%) on Street Overlay, and \$486,978 (44%) for traffic signal improvements.

The Wastewater Department spent \$162,594 (13%) on the Sewer Evaluation and Capacity Assurance Plan Project. The Water Department spent \$3,020,822(78%) on the East Tank No. 1 and \$395,342 (8%) on the Water Treatment Plant Improvement Project.

The following table provides a summary of CIP activity through June 30, 2020:

	CIP Activity		
	Budget	Actual	% of Budget
Culture and Recreation	\$ 6,587,212	\$ 4,089	0.1%
Drainage	1,819,839	797,697	43.8%
General Services	2,718,922	1,294,701	47.6%
Open Space & Greenbelts	1,763,011	832,789	47.2%
Wastewater	9,286,345	350,791	3.8%
Streets	14,568,095	9,097,152	62.4%
Transportation	5,814,530	214,114	3.7%
Water	12,501,310	4,199,989	33.6%
<b>Total</b>	<b>\$ 55,059,264</b>	<b>\$ 16,791,322</b>	<b>30.5%</b>

### Encumbrances

This section presents a summary of open encumbrances/purchase orders. Encumbrances are the recognition of commitments that will subsequently become expenditures when goods and services are received. An encumbrance does not represent an expenditure for the period, only a commitment to expend resources. California Government Code Section 16304 states that: “An appropriation shall be deemed to be encumbered at the time and to the extent that a valid obligation against the appropriation is created. Folsom Municipal Code Section 3.02.030 provides further clarification: “All appropriations, except for capital projects involving capital replacements and capital additions, shall lapse at the end of the fiscal year to the extent that such appropriation has not been expended or encumbered, except: (1) All capital project appropriations shall continue in force until expended, revised or repealed by action of the City Council; and (2) all capital project appropriations shall be deemed to be abandoned if three years pass without disbursement from or encumbrance against the appropriation.”

The following table provides a summary listing of outstanding encumbrances by operating and capital



CITY OF  
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# Quarterly Financial Report

Fourth Quarter of FY 2019-2020

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project funds at June 30, 2020:

Fund	Fund Name	Non-Capital	Encumbrance	% of
		Budget FY19-20	\$ Total	Non-Capital Budget
10	General Fund	\$ 83,215,131	\$ 457,833	0.55%
23	Public Works	6,041,685	29,529	0.49%
203	Traffic Congest Relief	9,526	9,526	100.00%
221	Housing Trust	122,222	5,812	4.76%
225	General Plan Amendment	56,731	-	0.00%
226	Tree Planting & Replacmnt	136,613	-	0.00%
240	Park Dedication (Quimby)	50,000	-	0.00%
238	Redevelopment Admin	115,855	115,855	100.00%
246	Planning Services	450,467	138,021	30.64%
273	Sphere Of Influence	269	269	100.00%
279	RDA	3,746,900	-	0.00%
520	Water Operating	13,609,111	904,904	6.65%
530	Wastewater Operating	5,450,682	353,373	6.48%
536	FAC Augmentation	8,426	8,426	100.00%
540	Solid Waste Operating	12,050,277	59,678	0.50%
606	Risk Management	18,290,604	1,837	0.01%
760	Wetland/Open Space Maint	10,701	-	0.00%
<b>Total Non-Capital</b>		<b>\$ 143,365,200</b>	<b>\$ 2,085,063</b>	<b>1.45%</b>
Fund	Fund Name	Capital	Encumbrance	% of Capital
		Budget	\$ Total	Budget
10	General Fund	\$ 2,545,940	\$ 205,086	8.06%
203	Traffic Congest Relief	88,465	88,465	100.00%
223	Humbug Willow Creek	1,623,664	100,939	6.22%
235	Road Maintenance	3,459,499	175,826	5.08%
240	Park Dedication (Quimby)	1,439,351	4,113	0.29%
243	Gas Tax2106	1,296,381	185,009	14.27%
244	Gas Tax2107.5	655,877	-	0.00%
245	Gas Tax2107.5	557,257	-	0.00%
247	Gas Tax2105	353,542	136,020	38.47%
276	Measure A	1,206,334	118,498	9.82%
411	Supplemental Park Fee	265,960	-	0.00%
412	Park Improvements	5,240,147	3,845	0.07%
414	Johnny Cash Trail	260,066	17,444	6.71%
416	CFD #10	83,494	-	0.00%
425	Zoo Capital	2,608	-	0.00%
428	Police Capital	264,818	-	0.00%
431	Redevelopment Capital	4,312	-	0.00%
441	Fire Capital	853,624	-	0.00%
443	Hwy 50 Imprvmt Capital	100,038	-	0.00%
443	Hwy 50 Interchange Cap	100,077	-	0.00%
445	General Capital	152,505	15,058	9.87%
446	Transportation Impr	14,448,559	3,624,450	25.09%
448	Drainage Capital Imp.	1,067,211	86,811	8.13%
449	Transit Capital	100,039	-	0.00%
451	Light Rail Transportation	228,586	-	0.00%
452	Park Maintenance	105,149	-	0.00%
456	Water Impact	1,137,332	153,549	13.50%
459	Corp Yard Capital	476,512	-	0.00%
470	FSPA Infrastructure	1,326	-	0.00%
472	FSPASP Capital	412,366	-	0.00%
520	Water Operating	7,404,969	1,740,090	23.50%
521	Water Capital	4,630,842	116,062	2.51%
522	Water Meters	229,514	46,823	20.40%
530	Wastewater Operating	8,070,257	381,817	4.73%
531	Wastewater Capital	21,002	-	0.00%
537	FAC Augmentation General	124,640	-	0.00%
540	Solid Waste Operating	1,050,000	989,833	94.27%
543	Landfill Closure	100,000	81,818	81.82%
<b>Total Capital</b>		<b>\$ 60,062,263</b>	<b>\$ 8,271,556</b>	<b>13.77%</b>
<b>Grand Total</b>		<b>\$ 203,427,463</b>	<b>\$ 10,356,619</b>	<b>5.09%</b>

**APPENDIX A**

**City of Folsom, California**

Revenue Summary by Fund  
Quarter Ended June 30, 2020

Fund # and Description	Revenues through		FY 2019 vs. 2020	Percent Change	Budget FY 2019/2020	Percent of 2020 Budget
	FY 2019 6/30/2019	FY 2020 6/30/2020				
FUND 010 GENERAL FUND	79,880,311	\$ 83,706,906	\$ 3,826,595	4.8%	\$ 88,656,806	94.4%
FUND 012 COMMUNITY CENTER	883	1,187	304	34.4%	-	-
FUND 015 COMPENSATED LEAVES	739,780	557,791	(181,989)	-24.6%	854,601	65.3%
FUND 023 PUBLIC WORKS	1,973,165	1,544,285	(428,880)	-21.7%	3,320,950	46.5%
FUND 031 SPIF FEE	10,451	59,011	48,560	464.6%	-	-
FUND 032 SPIF PARKLAND FEE	958	12,176	11,218	1171.0%	-	-
FUND 033 SPIF FACILITIES	-	1,552	1,552	-	-	-
FUND 034 SPIF OFFSITE ROA	-	38,160	38,160	-	-	-
FUND 201 COMM DEV BLOCK GRANT	107,389	134,410	27,021	25.2%	167,411	80.3%
FUND 203 TRAFFIC CONGESTION RELIEF	91,061	92,681	1,620	1.8%	88,611	104.6%
FUND 204 LOS CERROS L&L AD	43,417	43,964	547	1.3%	71,410	61.6%
FUND 205 BRIGGS RANCH L&L AD	80,563	80,752	189	0.2%	100,844	80.1%
FUND 206 TRANSPORTATION SYSTEM MGT	29,641	40,874	11,233	37.9%	103	39683.5%
FUND 207 NATOMA STATION L&L AD	170,246	173,440	3,194	1.9%	226,829	76.5%
FUND 208 FOLSOM HGHTS L&L AD	22,409	22,168	(241)	-1.1%	16,849	131.6%
FUND 209 BROADSTONE UNIT 3 L & L	32,472	22,415	(10,057)	-31.0%	37,042	60.5%
FUND 210 BROADSTONE L&L AD	386,491	394,310	7,819	2.0%	188,064	209.7%
FUND 212 HANNAFORD CROSS L & L AD	20,830	20,585	(245)	-1.2%	41,658	49.4%
FUND 213 LAKE NATOMA SHORES L & L	22,844	22,734	(110)	-0.5%	42,488	53.5%
FUND 214 COBBLE HILLS/REFLECT L&L	44,165	44,110	(55)	-0.1%	66,578	66.3%
FUND 219 FOLSOM COMMNTY CULT'L SER	1,723	20,818	19,095	1108.2%	15,146	137.4%
FUND 221 HOUSING TRUST FUND	88,394	223,872	135,478	153.3%	122,222	183.2%
FUND 223 HUMBUG WILLOW CREEK	2,287,735	273,799	(2,013,936)	-88.0%	1,623,664	16.9%
FUND 225 GENERAL PLAN AMENDMENT	80,597	94,105	13,508	16.8%	56,731	165.9%
FUND 226 TREE PLANTING & REPLACEMT	102,012	155,500	53,488	52.4%	136,613	113.8%
FUND 231 SIERRA ESTATES L & L	9,051	9,477	426	4.7%	13,172	71.9%
FUND 232 LAKERIDGE ESTATES L & L	70,879	71,180	301	0.4%	78,855	90.3%
FUND 234 COBBLE RIDGE L & L	15,486	23,995	8,509	54.9%	23,480	102.2%
FUND 235 ROAD MAINT & REHAB	1,195,042	1,289,684	94,642	7.9%	3,759,499	34.3%
FUND 236 PRAIRIE OAKS RANCH L&L AD	193,082	219,171	26,089	13.5%	297,661	73.6%
FUND 237 SILVERBROOK L&L	2,751	2,355	(396)	-14.4%	21,542	10.9%
FUND 238 REDEVELOPMENT AGY 20% MNY	2,368,765	2,514,381	145,616	6.1%	272,006	924.4%
FUND 240 PARK DEDICATION (QUIMBY)	217,626	317,428	99,802	45.9%	1,489,351	21.3%
FUND 243 GAS TAX 2106	322,316	278,155	(44,161)	-13.7%	1,296,381	21.5%
FUND 244 GAS TAX 2107	548,179	521,572	(26,607)	-4.9%	655,877	79.5%
FUND 245 GAS TAX 2107.5	270,392	567,537	297,145	109.9%	557,257	101.8%
FUND 246 PLANNING SERVICES	282,706	432,598	149,892	53.0%	556,587	77.7%
FUND 247 GAS TAX 2105	438,958	419,534	(19,424)	-4.4%	353,542	118.7%
FUND 248 TRANSPORTATION TAX(SB325)	3,288	2,965	(323)	-9.8%	86,210	3.4%
FUND 249 WILLOW CREEK EAST L&L AD	58,820	59,842	1,022	1.7%	52,434	114.1%
FUND 250 BLUE RAVINE OAKS L&L AD	37,801	40,293	2,492	6.6%	25,000	161.2%
FUND 251 STEEPLECHASE L&L AD	25,983	29,849	3,866	14.9%	30,646	97.4%
FUND 252 WILLOW CREEK SOUTH L&L AD	171,031	173,041	2,010	1.2%	158,486	109.2%
FUND 253 AMERICAN RV CANYON NO L&L	107,684	106,207	(1,477)	-1.4%	127,855	83.1%
FUND 254 HISTORICAL DISTRICT	6,432	5,714	(718)	-11.2%	5,370	106.4%
FUND 260 WILLOW SPRINGS L & L	14,977	19,205	4,228	28.2%	45,238	42.5%
FUND 262 WILLOW SPGS CFD 11 M. DST	44,675	122,767	78,092	174.8%	291,855	42.1%
FUND 266 CFD #12 MAINT. DIST.	630,436	633,345	2,909	0.5%	886,097	71.5%
FUND 267 CFD #13 ARC MAINT. DIST.	103,428	108,051	4,623	4.5%	155,754	69.4%
FUND 270 ARC NO. L & L DIST #2	15,659	15,856	197	1.3%	16,583	95.6%
FUND 271 THE RESIDENCES AT ARC, N	22,433	22,351	(82)	-0.4%	38,532	58.0%
FUND 273 SPHERE OF INFLUENCE	22,034	123,616	101,582	461.0%	15,000	824.1%
FUND 274 OAKS AT WILLOW SPRINGS	530	484	(46)	-8.7%	24,000	2.0%
FUND 275 ARC L & L DIST #3	212,558	268,019	55,461	26.1%	268,391	99.9%
FUND 276 NEW MEASURE A	2,559,464	2,535,792	(23,672)	-0.9%	1,206,334	210.2%
FUND 278 BLUE RAVINE OAKS NO.2 L&L	37,010	38,644	1,634	4.4%	88,359	43.7%
FUND 279 RDA OBLIGATION RETIREMENT	4,060,411	3,761,562	(298,849)	-7.4%	3,754,238	100.2%
FUND 280 RDA SA TRUST - HOUSING	3,088	(6,348)	(9,436)	-305.6%	-	-
FUND 281 FOLSOM HEIGHTS L&L 2	64,813	66,557	1,744	2.7%	52,404	127.0%
FUND 282 BROADSTONE #4	307,675	314,876	7,201	2.3%	314,424	100.1%
FUND 283 CFD #16 ISLANDS	1,812	131,760	129,948	7171.5%	117,953	111.7%
FUND 284 WILLOW CREEK EST 2	96,656	98,793	2,137	2.2%	103,985	95.0%
FUND 285 PROSPECT RIDGE	9,626	9,652	26	0.3%	43,067	22.4%
FUND 288 MAINT DISTRICT	877	341,405	340,528	38828.7%	150,007	227.6%
FUND 289 CFD #19 MAINTENANCE DIST	-	115,008	115,008	-	85,000	135.3%
FUND 302 CCF DEBT SERVICE	6,900	6,309	(591)	-8.6%	-	-
FUND 305 1993 G O SCHOOL FAC D S	6,602	1,155	(5,447)	-82.5%	-	-
FUND 320 FSAD REFUNDING	5,461	4,989	(472)	-8.6%	381	1309.4%

**APPENDIX A**

**City of Folsom, California**

Revenue Summary by Fund  
 Quarter Ended June 30, 2020

Fund # and Description	Revenues through		FY 2019 vs. 2020	Percent Change	Budget FY 2019/2020	Percent of 2020 Budget
	FY 2019 6/30/2019	FY 2020 6/30/2020				
FUND 321 1982-1 NIMBUS AD D S	19,096	17,447	(1,649)	-8.6%	1,331	1310.8%
FUND 325 TRAFFIC SIGNAL COP REFI	1,138	1,040	(98)	-8.6%	-	-
FUND 337 RECREATION FACILITIES COP	1,221	1,116	(105)	-8.6%	-	-
FUND 411 SUPPLEMENTAL PARK FEE	6,241	5,703	(538)	-8.6%	265,960	2.1%
FUND 412 PARK IMPROVEMENTS	2,589,596	2,129,765	(459,831)	-17.8%	5,240,147	40.6%
FUND 414 JOHNNY CASH TRAIL	59,450	28,603	(30,847)	-51.9%	260,066	11.0%
FUND 416 CFD #10 RUSSELL RANCH	13,109	9,888	(3,221)	-24.6%	83,494	11.8%
FUND 418 PRAIRIE OAK 92-2 1915 AD	7	7	-	0.0%	1	700.0%
FUND 425 ZOO CAPITAL PROJECTS	12,442	38,776	26,334	211.7%	2,608	1486.8%
FUND 428 POLICE CAPITAL	321,587	396,098	74,511	23.2%	264,818	149.6%
FUND 431 REDEVELOPMENT AGY CAP PRO	5,481	2,665	(2,816)	-51.4%	4,312	61.8%
FUND 438 PARKWAY II CFD #14	43,650	80,216	36,566	83.8%	2,696	2975.4%
FUND 441 FIRE CAPITAL	512,423	530,339	17,916	3.5%	853,624	62.1%
FUND 443 HWY 50 IMPRV CAPITAL	318,578	391,078	72,500	22.8%	100,038	390.9%
FUND 444 HWY 50 INTER CAPITAL	650,344	794,151	143,807	22.1%	100,077	793.5%
FUND 445 GENERAL CAPITAL	737,615	718,041	(19,574)	-2.7%	152,505	470.8%
FUND 446 TRANSPORTATION IMPR	3,841,345	4,440,345	599,000	15.6%	14,148,559	31.4%
FUND 448 DRAINAGE CAPITAL IMPRV	566,655	512,090	(54,565)	-9.6%	1,067,211	48.0%
FUND 449 TRANSIT CAPITAL	330,478	403,204	72,726	22.0%	100,039	403.0%
FUND 451 LIGHT RAIL TRANSPORTATION	290,055	272,425	(17,630)	-6.1%	228,586	119.2%
FUND 452 GENERAL PARK EQUIP CAP	75,708	73,486	(2,222)	-2.9%	105,149	69.9%
FUND 456 WATER IMPACT FEE(ORD912)	387,100	321,789	(65,311)	-16.9%	1,137,332	28.3%
FUND 458 LIBRARY DEVELOPMENT FUND	1,563	1,429	(134)	-8.6%	-	-
FUND 459 CORP YARD CAPITAL	312,943	127,842	(185,101)	-59.1%	476,512	26.8%
FUND 470 FSPA INFRASTRUCTURE	86,010	3,635	(82,375)	-95.8%	-	-
FUND 472 FSPA CAPITAL	3,103,332	4,317,857	1,214,525	39.1%	412,366	1047.1%
FUND 519 TRANSIT	649,578	16,294	(633,284)	-97.5%	-	-
FUND 520 WATER OPERATING	12,831,289	14,582,361	1,751,072	13.6%	21,345,423	68.3%
FUND 521 WATER CAPITAL	1,005,096	549,410	(455,686)	-45.3%	5,121,623	10.7%
FUND 522 WATER METERS	232,086	173,396	(58,690)	-25.3%	229,514	75.5%
FUND 530 SEWER OPERATING	7,469,430	8,457,093	987,663	13.2%	13,839,082	61.1%
FUND 531 SEWER CAPITAL	129,459	72,487	(56,972)	-44.0%	21,002	345.1%
FUND 536 FAC AUGMENTATION CRITICAL	974	691	(283)	-29.1%	42,515	1.6%
FUND 537 FAC AUGMENTATION GENERAL	5,873	932	(4,941)	-84.1%	124,640	0.7%
FUND 540 SOLID WASTE OPERATING	11,874,043	13,345,451	1,471,408	12.4%	13,100,277	101.9%
FUND 541 SOLID WASTE CAPITAL	128,764	61,167	(67,597)	-52.5%	85,392	71.6%
FUND 543 LANDFILL CLOSURE	70,354	80,805	10,451	14.9%	100,000	80.8%
FUND 544 SOLID WASTE CAPITAL	117,754	163,919	46,165	39.2%	100,014	163.9%
FUND 601 MAJOR CAPITAL & RENOVATION	1,685	1,539	(146)	-8.7%	50,117	3.1%
FUND 602 EQUIPMENT FUND	2,359,897	154,926	(2,204,971)	-93.4%	26,335	588.3%
FUND 604 FOLSOM RANCH CFD #17	2,163,993	919,019	(1,244,974)	-57.5%	2,598,394	35.4%
FUND 605 FOLSOM PUBLIC FINANC AUTH	2,604,421	2,202,522	(401,899)	-15.4%	10,846,752	20.3%
FUND 606 RISK MANAGEMENT	17,302,573	17,442,875	140,302	0.8%	18,290,604	95.4%
FUND 702 BLUE RAVINE EAST AGENCY	177	162	(15)	-8.5%	-	-
FUND 706 LEGENDS 93-2 1915 AD AGCY	13	207	194	1492.3%	-	-
FUND 707 NATOMA STA92-1 1915AD AGY	1,355	589	(766)	-56.5%	33,106	1.8%
FUND 708 FOLSOM AUTO PLAZA 1915 AD	1,423	1,089	(334)	-23.5%	-	-
FUND 709 LK NATOMA SHOR93-1 AD AGY	88	3	(85)	-96.6%	-	-
FUND 710 PRAIRIE OAKS AD92-2 REFI	220,242	(5,277)	(225,519)	-102.4%	1,784,849	-0.3%
FUND 711 COBBLE HILLS RDG AD AGNCY	687	559	(128)	-18.6%	3,310	16.9%
FUND 712 RIDGEVIEW95-1 1915 AD AGY	525	85	(440)	-83.8%	2,421	3.5%
FUND 713 CRESLEIGH 95-2 AD AGENCY	216	485	269	124.5%	1,118	43.4%
FUND 715 HANNFORD CROSS 1915 REFI	2,116	828	(1,288)	-60.9%	-	-
FUND 720 CFD 2013-01 WTR FAC & SUP	2,144,167	2,126,565	(17,602)	-0.8%	245,529	866.1%
FUND 721 CFD #1 WILLOW CR SO REFI	32	27	(5)	-15.6%	-	-
FUND 722 CFD #2 NATOMA STATION	948,073	30,095	(917,978)	-96.8%	1,352,350	2.2%
FUND 723 CFD #3 FOLSOM HGTS REFI	30	26	(4)	-13.3%	-	-
FUND 724 CFD #4 BROADSTONE REFI	2,087	987	(1,100)	-52.7%	-	-
FUND 727 CFD #7 BROADSTONE #2	2,633,535	2,700,759	67,224	2.6%	2,472,969	109.2%
FUND 728 CFD #8 PARKWAY	355,770	296,839	(58,931)	-16.6%	344,257	86.2%
FUND 729 CFD #9 WILLOW CREEK SO	782	692	(90)	-11.5%	-	-
FUND 730 CFD #10 RUSSELL RANCH	5,573,181	5,680,861	107,680	1.9%	4,826,469	117.7%
FUND 731 CFD #11 WILLOW SPRINGS	422,513	346,886	(75,627)	-17.9%	336,790	103.0%
FUND 733 CFD #16 ISLANDS IA2	415,002	316,236	(98,766)	-23.8%	157,500	200.8%
FUND 734 CFD #14 PARKWAY II	1,248,943	1,268,047	19,104	1.5%	1,239,774	102.3%
FUND 735 FOL HIS DIST BUS IMP DIST	73,933	147,950	74,017	100.1%	-	-
FUND 736 CFD #16 ISLANDS IA1	136,135	3,498,824	3,362,689	2470.1%	100,600	3478.0%
FUND 737 CFD #17 WILLOW HILL PIPELN	452,553	453,254	701	0.2%	422,639	107.2%



**APPENDIX A**

**City of Folsom, California**

Revenue Summary by Fund  
 Quarter Ended June 30, 2020

<b>Fund # and Description</b>	<b>Revenues through</b>		<b>FY 2019 vs. 2020</b>	<b>Percent Change</b>	<b>Budget FY 2019/2020</b>	<b>Percent of 2020 Budget</b>
	<b>FY 2019 6/30/2019</b>	<b>FY 2020 6/30/2020</b>				
FUND 738 CFD #18 AREA WID	134,280	138,139	3,859	2.9%	1,400	9867.1%
FUND 739 CFD #19 MANGINI	1,861,307	18,397,013	16,535,706	888.4%	1,585,550	1160.3%
FUND 740 CFD #20 RUSSELL RANCH	55,403	782,062	726,659	1311.6%	663,064	117.9%
FUND 741 CFD#21 WRSR	-	11,148,834	11,148,834	-	-	-
FUND 751 POLICE SPECIAL REVENUE	58,484	22,441	(36,043)	-61.6%	51,354	43.7%
FUND 753 ZOO SPECIAL REVENUE	38,584	28,035	(10,549)	-27.3%	82,808	33.9%
FUND 760 WETLAND/OPEN SPACE MAINT	10,041	9,153	(888)	-8.8%	10,701	85.5%
FUND 766 POLICE IMPOUND	2,376	2,356	(20)	-0.8%	-	-

**APPENDIX B**

**City of Folsom, California**

Expenditure Summary by Fund  
 Quarter Ended June 30, 2020

Fund # and Description	Expenditures through		FY 2019 vs. 2020	Percent Change	Budget FY 2019/2020	Percent of 2020 Budget
	FY 2019 6/30/2019	FY 2020 6/30/2020				
FUND 010 GENERAL FUND	\$82,357,736	\$ 89,338,917	\$ 6,981,181	8.5%	\$ 85,936,071	104.0%
FUND 015 COMPENSATED LEAVES	1,221,675	860,517	(361,158)	-29.6%	854,601	100.7%
FUND 023 PUBLIC WORKS	5,611,612	5,570,865	(40,747)	-0.7%	6,041,685	92.2%
FUND 027 GENERAL FIXED ASSETS	19,051,034	20,565,059	1,514,025	7.9%	-	-
FUND 201 COMM DEV BLOCK GRANT	148,783	173,712	24,929	16.8%	167,411	103.8%
FUND 203 TRAFFIC CONGESTION RELIEF	78,173	9,790	(68,383)	-87.5%	88,611	11.0%
FUND 204 LOS CERROS L&L AD	29,653	42,159	12,506	42.2%	71,410	59.0%
FUND 205 BRIGGS RANCH L&L AD	94,041	123,239	29,198	31.0%	100,844	122.2%
FUND 206 TRANSPORTATION SYSTEM MGT	15,079	41,103	26,024	172.6%	103	39905.8%
FUND 207 NATOMA STATION L&L AD	175,523	243,198	67,675	38.6%	226,829	107.2%
FUND 208 FOLSOM HGHTS L&L AD	21,420	27,190	5,770	26.9%	16,849	161.4%
FUND 209 BROADSTONE UNIT 3 L & L	39,826	51,887	12,061	30.3%	37,042	140.1%
FUND 210 BROADSTONE L&L AD	491,443	384,281	(107,162)	-21.8%	188,064	204.3%
FUND 212 HANNAFORD CROSS L & L AD	30,050	29,724	(326)	-1.1%	41,658	71.4%
FUND 213 LAKE NATOMA SHORES L & L	14,858	32,702	17,844	120.1%	42,488	77.0%
FUND 214 COBBLE HILLS/REFLECT L&L	62,332	82,693	20,361	32.7%	66,578	124.2%
FUND 219 FOLSOM COMMNTY CULT'L SER	1,938	7,902	5,964	307.7%	15,146	52.2%
FUND 221 HOUSING TRUST FUND	15,176	6,289	(8,887)	-58.6%	122,222	5.1%
FUND 223 HUMBURG WILLOW CREEK	2,588,303	614,462	(1,973,841)	-76.3%	1,623,664	37.8%
FUND 225 GENERAL PLAN AMENDMENT	108,915	6,731	(102,184)	-93.8%	56,731	11.9%
FUND 226 TREE PLANTING & REPLACEMT	21,077	125,033	103,956	493.2%	136,613	91.5%
FUND 231 SIERRA ESTATES L & L	4,961	7,755	2,794	56.3%	13,172	58.9%
FUND 232 LAKERIDGE ESTATES L & L	26,349	60,509	34,160	129.6%	78,855	76.7%
FUND 234 COBBLE RIDGE L & L	13,438	10,075	(3,363)	-25.0%	23,480	42.9%
FUND 235 ROAD MAINT & REHAB	-	1,837,384	1,837,384	-	3,459,499	53.1%
FUND 236 PRAIRIE OAKS RANCH L&L AD	285,467	306,953	21,486	7.5%	297,661	103.1%
FUND 237 SILVERBROOK L&L	5,572	12,050	6,478	116.3%	21,542	55.9%
FUND 238 REDEVELOPMENT AGY 20% MNY	25,322	126,722	101,400	400.4%	272,006	46.6%
FUND 240 PARK DEDICATION (QUIMBY)	3,582	248,838	245,256	6846.9%	1,489,351	16.7%
FUND 243 GAS TAX 2106	-	278,038	278,038	-	1,296,381	21.4%
FUND 244 GAS TAX 2107	289,002	171,391	(117,611)	-40.7%	655,877	26.1%
FUND 245 GAS TAX 2107.5	652,549	259,244	(393,305)	-60.3%	557,257	46.5%
FUND 246 PLANNING SERVICES	305,788	414,004	108,216	35.4%	556,587	74.4%
FUND 247 GAS TAX 2105	-	32,044	32,044	-	353,542	9.1%
FUND 248 TRANSPORTATION TAX(SB325)	75,000	-	(75,000)	-100.0%	86,210	0.0%
FUND 249 WILLOW CREEK EAST L&L AD	82,358	87,363	5,005	6.1%	52,434	166.6%
FUND 250 BLUE RAVINE OAKS L&L AD	35,031	48,611	13,580	38.8%	25,000	194.4%
FUND 251 STEEPLECHASE L&L AD	23,786	29,063	5,277	22.2%	30,646	94.8%
FUND 252 WILLOW CREEK SOUTH L&L AD	164,015	165,810	1,795	1.1%	158,486	104.6%
FUND 253 AMERICAN RV CANYON NO L&L	174,843	169,002	(5,841)	-3.3%	127,855	132.2%
FUND 254 HISTORICAL DISTRICT	1,503	5,610	4,107	273.3%	5,370	104.5%
FUND 260 WILLOW SPRINGS L & L	18,045	13,735	(4,310)	-23.9%	45,238	30.4%
FUND 262 WILLOW SPGS CFD 11 M. DST	88,104	165,677	77,573	88.0%	291,855	56.8%
FUND 266 CFD #12 MAINT. DIST.	458,375	441,509	(16,866)	-3.7%	886,097	49.8%
FUND 267 CFD #13 ARC MAINT. DIST.	135,994	135,713	(281)	-0.2%	155,754	87.1%
FUND 270 ARC NO. L & L DIST #2	2,822	14,618	11,796	418.0%	16,583	88.2%
FUND 271 THE RESIDENCES AT ARC, N	15,073	33,558	18,485	122.6%	38,532	87.1%
FUND 273 SPHERE OF INFLUENCE	18,498	115,659	97,161	525.3%	15,000	771.1%
FUND 274 OAKS AT WILLOW SPRINGS	-	-	-	-	24,000	0.0%
FUND 275 ARC L & L DIST #3	133,474	161,046	27,572	20.7%	268,391	60.0%
FUND 276 NEW MEASURE A	3,863,395	1,107,682	(2,755,713)	-71.3%	1,206,334	91.8%
FUND 278 BLUE RAVINE OAKS NO.2 L&L	8,438	31,394	22,956	272.1%	88,359	35.5%
FUND 279 RDA OBLIGATION RETIREMENT	4,014,513	4,024,119	9,606	0.2%	3,754,238	107.2%
FUND 281 FOLSOM HEIGHTS L&L 2	24,094	34,463	10,369	43.0%	52,404	65.8%
FUND 282 BROADSTONE #4	94,112	264,772	170,660	181.3%	314,424	84.2%
FUND 283 CFD #16 ISLANDS	69,040	73,836	4,796	6.9%	117,953	62.6%
FUND 284 WILLOW CREEK EST 2	109,135	45,646	(63,489)	-58.2%	103,985	43.9%
FUND 285 PROSPECT RIDGE	5,953	12,304	6,351	106.7%	43,067	28.6%
FUND 288 CFD #18 MAINT	21,645	43,925	22,280	102.9%	150,007	29.3%
FUND 289 CFD #19 MAINTENANCE DIST	1,793	7,640	5,847	326.1%	85,000	9.0%
FUND 305 1993 G O SCHOOL FAC D S	5,773	-	(5,773)	-100.0%	-	-
FUND 320 FSAD REFUNDING	-	381	381	-	381	100.0%
FUND 321 1982-1 NIMBUS AD D S	-	1,331	1,331	-	1,331	100.0%
FUND 411 SUPPLEMENTAL PARK FEE	-	435	435	-	265,960	0.2%
FUND 412 PARK IMPROVEMENTS	1,043,135	526,036	(517,099)	-49.6%	5,240,147	10.0%
FUND 414 JOHNNY CASH TRAIL	36,075	4,089	-	0.0%	260,066	1.6%
FUND 416 CFD #10 RUSSELL RANCH	13,143	83,494	70,351	535.3%	83,494	100.0%

**APPENDIX B**

**City of Folsom, California**

Expenditure Summary by Fund  
 Quarter Ended June 30, 2020

Fund # and Description	Expenditures through		FY 2019 vs. 2020	Percent Change	Budget FY 2019/2020	Percent of 2020 Budget
	FY 2019 6/30/2019	FY 2020 6/30/2020				
FUND 418 PRAIRIE OAK 92-2 1915 AD	-	-	-	-	1	0.0%
FUND 425 ZOO CAPITAL PROJECTS	1,162	2,608	1,446	124.4%	2,608	100.0%
FUND 428 POLICE CAPITAL	-	118,512	118,512	-	264,818	44.8%
FUND 431 REDEVELOPMENT AGY CAP PRO	158,307	4,312	(153,995)	-97.3%	4,312	100.0%
FUND 438 PARKWAY II CFD #14	-	2,696	2,696	-	2,696	100.0%
FUND 441 FIRE CAPITAL	1,867,505	124,204	(1,743,301)	-93.3%	853,624	14.6%
FUND 443 HWY 50 IMPROV CAP	-	38	38	-	100,038	0.0%
FUND 444 HWY 50 INTERCHANGE CAP	-	77	77	-	100,077	0.1%
FUND 445 GENERAL CAPITAL	1,901,683	155,250	(1,746,433)	-91.8%	152,505	101.8%
FUND 446 TRANSPORTATION IMPR	5,436,620	7,220,548	1,783,928	32.8%	14,448,559	50.0%
FUND 448 DRAINAGE CAPITAL IMPRV	170,142	537,971	367,829	216.2%	1,067,211	50.4%
FUND 449 TRANSIT CAPITAL	-	39	39	-	100,039	0.0%
FUND 451 LIGHT RAIL TRANSPORTATION	140,744	71,462	(69,282)	-49.2%	228,586	31.3%
FUND 452 GENERAL PARK EQUIP CAP	80,935	9,270	(71,665)	-88.5%	105,149	8.8%
FUND 456 WATER IMPACT FEE(ORD912)	170,919	162,424	(8,495)	-5.0%	1,137,332	14.3%
FUND 459 CORP YARD CAPITAL	1,995	326,992	324,997	16290.6%	476,512	68.6%
FUND 470 FSPA INFRASTRUCTURE	88,357	566	(87,791)	-99.4%	-	-
FUND 472 FSPA CAPITAL	-	366	366	-	412,366	0.1%
FUND 519 TRANSIT	4,357,694	-	(4,357,694)	-100.0%	-	-
FUND 520 WATER OPERATING	15,816,421	18,669,712	2,853,291	18.0%	21,345,423	87.5%
FUND 521 WATER CAPITAL	62,632	498,337	435,705	695.7%	5,121,623	9.7%
FUND 522 WATER METERS	187,257	86,102	(101,155)	-54.0%	229,514	37.5%
FUND 530 SEWER OPERATING	6,262,341	7,743,873	1,481,532	23.7%	13,839,082	56.0%
FUND 531 SEWER CAPITAL	327	1,002	675	206.4%	21,002	4.8%
FUND 536 FAC AUGMENTATION CRITICAL	3,219	1,987	(1,232)	-38.3%	42,515	4.7%
FUND 537 FAC AUGMENTATION GENERAL	324,571	18,135	(306,436)	-94.4%	124,640	14.5%
FUND 540 SOLID WASTE OPERATING	11,501,919	14,422,217	2,920,298	25.4%	13,100,277	110.1%
FUND 541 SOLID WASTE CAPITAL	20,977	25,402	4,425	21.1%	85,392	29.7%
FUND 543 LANDFILL CLOSURE	87,164	62,683	(24,481)	-28.1%	100,000	62.7%
FUND 544 SOLID WASTE CAPITAL	-	14	14	-	100,014	0.0%
FUND 601 MAJOR CAPITAL & RENOVATION	-	117	117	-	50,117	0.2%
FUND 602 EQUIPMENT FUND	28,491	17,304	(11,187)	-39.3%	26,335	65.7%
FUND 604 FOLSOM RANCH CFD #17	2,293,993	1,054,019	(1,239,974)	-54.1%	2,598,394	40.6%
FUND 605 FOLSOM PUBLIC FINANC AUTH	12,586,601	10,724,957	(1,861,644)	-14.8%	10,846,752	98.9%
FUND 606 RISK MANAGEMENT	17,007,220	17,470,924	463,704	2.7%	18,290,604	95.5%
FUND 706 LEGENDS 93-2 1915 AD AGCY	37,748	595	(37,153)	-98.4%	-	-
FUND 707 NATOMA STA92-1 1915AD AGY	32,556	31,603	(953)	-2.9%	33,106	95.5%
FUND 708 FOLSOM AUTO PLAZA 1915 AD	2,415	2,765	350	14.5%	-	-
FUND 709 LK NATOMA SHOR93-1 AD AGY	7,000	-	(7,000)	-100.0%	-	-
FUND 710 PRAIRIE OAKS AD92-2 REFI	1,753,094	1,773,980	20,886	1.2%	1,784,849	99.4%
FUND 711 COBBLE HILLS RDG AD AGNCY	225,296	3,905	(221,391)	-98.3%	3,310	118.0%
FUND 712 RIDGEVIEW95-1 1915 AD AGY	296,569	3,016	(293,553)	-99.0%	2,421	124.6%
FUND 713 CRESLEIGH 95-2 AD AGENCY	248,086	1,713	(246,373)	-99.3%	1,118	153.2%
FUND 715 HANNFORD CROSS 1915 REFI	467,605	2,407	(465,198)	-99.5%	-	-
FUND 720 CFD 2013-01 WTR FAC & SUP	36,427	2,028,550	1,992,123	5468.8%	245,529	826.2%
FUND 722 CFD #2 NATOMA STATION	1,345,991	1,344,020	(1,971)	-0.1%	1,352,350	99.4%
FUND 724 CFD #4 BROADSTONE REFI	215,570	2,381	(213,189)	-98.9%	-	-
FUND 727 CFD #7 BROADSTONE #2	4,378,490	2,475,754	(1,902,736)	-43.5%	2,472,969	100.1%
FUND 728 CFD #8 PARKWAY	350,056	344,044	(6,012)	-1.7%	344,257	99.9%
FUND 729 CFD #9 WILLOW CREEK SO	625	-	(625)	-100.0%	-	-
FUND 730 CFD #10 RUSSELL RANCH	2,873,973	4,833,749	1,959,776	68.2%	4,826,469	100.2%
FUND 731 CFD #11 WILLOW SPRINGS	334,614	339,406	4,792	1.4%	336,790	100.8%
FUND 733 CFD #16 ISLANDS	3,516,179	263,719	(3,252,460)	-92.5%	258,100	102.2%
FUND 734 CFD #14 PARKWAY II	1,191,928	1,237,654	45,726	3.8%	1,239,774	99.8%
FUND 735 FOL HIS DIST BUS IMP DIST	144,895	146,130	1,235	0.9%	-	-
FUND 736 CFD #16 Islands IA1	13,906	322,967	309,061	2222.5%	-	-
FUND 737 CFD #17 WILLOW HILL PIPELN	1,130,358	429,565	(700,793)	-62.0%	422,639	101.6%
FUND 738 CFD #18 AREA WID	7,005	10,952	3,947	56.3%	1,400	782.3%
FUND 739 CFD #19 MANGINI	3,350,044	16,892,460	13,542,416	404.2%	1,585,550	1065.4%
FUND 740 CFD #20 RUSSELL RANCH	7,885,721	686,207	(7,199,514)	-91.3%	663,064	103.5%
FUND 741 CFD#21 WRSR	-	10,042,873	10,042,873	-	-	-
FUND 751 POLICE SPECIAL REVENUE	95,225	46,860	(48,365)	-50.8%	51,354	91.2%

**APPENDIX B**

**City of Folsom, California**

Expenditure Summary by Fund  
Quarter Ended June 30, 2020

<b>Fund # and Description</b>	<b>Expenditures through</b>		<b>FY 2019 vs. 2020</b>	<b>Percent Change</b>	<b>Budget FY 2019/2020</b>	<b>Percent of 2020 Budget</b>
	<b>FY 2019 6/30/2019</b>	<b>FY 2020 6/30/2020</b>				
FUND 753 ZOO SPECIAL REVENUE	12,442	38,986	26,544	213.3%	82,808	47.1%
FUND 760 WETLAND/OPEN SPACE MAINT	1,271	701	(570)	-44.8%	10,701	6.6%

APPENDIX C

City of Folsom, California  
 Combined General Fund

Revenue and Expense Statement  
 Quarter Ended June 30, 2020

	FY 2019	FY 2020	FY 2019	FY 2020	FY20 Forecast	VARIANCE		VARIANCE	
	As of 6/30/2019	As of 6/30/2020	ACTUAL	BUDGET	As of 6/30/2020	Forecast vs Budget \$	%	Actual vs Budget \$	%
<b>REVENUES:</b>									
Taxes:									
Property	\$ 25,274,518	\$ 28,803,456	\$ 26,669,899	\$ 27,851,631	\$ 28,803,456	\$ 951,825	103%	\$ 951,825	103%
Sales And Use	20,624,275	22,616,404	25,359,293	26,349,287	22,686,404	(3,662,883)	86%	(3,732,883)	86%
Transient Occupancy	1,722,316	1,496,119	2,377,895	2,346,299	1,616,119	(730,180)	69%	(850,180)	64%
Real Property Transfer	350,890	650,410	507,368	572,000	650,410	78,410	114%	78,410	114%
Franchise Fees	214,591	765,091	739,092	873,288	765,091	(108,197)	88%	(108,197)	88%
Other	858,339	730,522	1,185,070	1,100,000	730,522	(369,478)	66%	(369,478)	66%
Licenses And Permits	3,021,901	3,308,313	2,928,513	2,294,000	3,193,963	899,963	139%	1,014,313	144%
Intergovernmental	7,419,557	7,967,407	7,378,385	7,723,869	7,982,455	258,586	103%	243,538	103%
Charges For Current Services	15,780,000	12,113,486	16,200,278	13,764,495	12,447,593	(1,316,902)	90%	(1,651,009)	88%
Fines And Forfeitures	135,248	169,017	158,797	167,500	169,017	1,517	101%	1,517	101%
Interest	282,378	435,297	566,730	222,200	435,297	213,097	196%	213,097	196%
Miscellaneous	488,100	770,340	495,512	867,213	770,340	(96,873)	89%	(96,873)	89%
Operating Transfers In	5,693,659	5,537,425	7,694,005	7,845,974	6,637,425	(1,208,549)	85%	(2,308,549)	71%
<b>TOTAL REVENUES</b>	<b>81,865,772</b>	<b>85,363,287</b>	<b>92,260,837</b>	<b>91,977,756</b>	<b>86,888,092</b>	<b>(5,089,664)</b>	<b>94.5%</b>	<b>(6,614,469)</b>	<b>93%</b>
<b>EXPENDITURES:</b>									
Current Operating:									
General Government	\$ 10,748,595	\$ 11,602,313	\$ 10,825,215	\$ 11,873,182	\$ 11,704,875	\$ (168,308)	99%	\$ 270,869	98%
Public Safety	43,415,251	46,523,707	42,897,358	44,573,341	46,554,195	1,980,854	104%	(1,950,366)	104%
Public Ways and Facilities	6,752,243	6,879,471	6,804,649	7,504,407	6,879,471	(624,936)	92%	624,936	92%
Community Services	6,305,122	6,966,351	6,719,373	5,769,298	6,970,314	1,201,016	121%	(1,197,053)	121%
Culture and Recreation	15,192,119	13,740,728	15,405,089	14,120,681	13,762,447	(358,234)	97%	379,953	97%
Non-Departmental	6,276,014	9,197,221	3,949,849	8,136,847	9,532,260	1,395,413	117%	(1,060,374)	113%
Operating Transfers Out	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>88,689,344</b>	<b>94,909,791</b>	<b>86,601,533</b>	<b>91,977,756</b>	<b>95,403,562</b>	<b>3,425,806</b>	<b>103.7%</b>	<b>(2,932,035)</b>	<b>103%</b>
<b>APPROPRIATION OF FUND BALANCE</b>	<b>(6,823,572)</b>	<b>(9,546,504)</b>	<b>5,659,304</b>	<b>-</b>	<b>(8,515,470)</b>				
<b>FUND BALANCE, JULY 1</b>	<b>18,010,708</b>	<b>23,670,012</b>	<b>18,010,708</b>	<b>23,670,012</b>	<b>23,670,012</b>				
<b>FUND BALANCE</b>	<b>11,187,136</b>	<b>14,123,508</b>	<b>23,670,012</b>	<b>23,670,012</b>	<b>15,154,542</b>				
<b>NONSPENDABLE FUND BALANCE</b>	<b>(385,567)</b>	<b>(903,431)</b>	<b>(1,105,568)</b>	<b>(903,431)</b>	<b>(903,431)</b>				
<b>RESTRICTED FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>				
<b>COMMITTED FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>				
<b>ASSIGNED FUND BALANCE</b>	<b>(3,189,318)</b>	<b>(692,448)</b>	<b>(2,214,552)</b>	<b>-</b>	<b>(1,292,448)</b>				
<b>UNRESTRICTED FUND BALANCE</b>	<b>\$ 7,612,251</b>	<b>\$ 12,527,629</b>	<b>\$ 20,349,892</b>	<b>\$ 22,766,581</b>	<b>\$ 12,958,663</b>				

**APPENDIX D**

**City of Folsom, California**

Expenditure Summary - General Fund Departments  
Quarter Ended June 30, 2020

	FY 2019	FY 2020	FY 2019	FY 2020	FY20 Forecast	VARIANCE		VARIANCE	
	As of 6/30/2019	As of 6/30/2020	ACTUAL	BUDGET	As of 6/30/2020	Forecast vs Budget		Actual vs. Budget	
						\$	%	\$	%
<b>EXPENDITURES:</b>									
City Council	\$ 118,222	\$ 129,452	\$ 118,222	\$ 142,576	\$ 129,452	\$ (13,124)	90.80%	\$ (13,124)	91%
City Manager	1,254,020	1,372,589	1,254,020	1,308,827	1,372,589	63,762	104.87%	63,762	105%
City Clerk	591,068	605,492	591,068	593,577	605,492	11,915	102.01%	11,915	102%
Office of Mgmt & Budget	4,351,401	4,861,348	4,387,549	5,019,572	4,863,298	(156,274)	96.89%	(158,224)	97%
City Attorney	879,323	1,001,723	879,323	1,029,351	1,001,723	(27,628)	97.32%	(27,628)	97%
Human Resources	702,966	720,681	708,826	725,089	720,681	(4,408)	99.39%	(4,408)	99%
Police	22,278,430	23,504,600	22,427,590	23,564,422	23,532,863	(31,559)	99.87%	(59,822)	100%
Fire	21,343,946	23,237,828	20,676,893	21,239,400	23,240,053	2,000,653	109.42%	1,998,428	109%
Community Development	6,305,122	6,966,351	6,719,373	5,769,298	6,970,314	1,201,016	120.82%	1,197,053	121%
Parks & Recreation	15,976,818	14,494,859	16,223,507	14,918,500	14,617,190	(301,310)	97.98%	(423,641)	97%
Library	1,859,771	1,938,176	1,860,664	2,025,890	1,938,176	(87,714)	95.67%	(87,714)	96%
Public Works	6,752,243	6,879,471	6,804,649	7,504,407	6,879,471	(624,936)	91.67%	(624,936)	92%
Other	-	-	-	-	-	-	-	-	-
Non Departmental	6,276,014	9,197,221	3,949,849	8,136,847	9,532,260	1,395,413	117.15%	1,060,374	113%
Operating Transfers Out	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES:</b>	<b>\$ 88,689,344</b>	<b>\$ 94,909,791</b>	<b>\$ 86,601,533</b>	<b>\$ 91,977,756</b>	<b>\$ 95,403,562</b>	<b>\$ 3,425,806</b>	<b>103.72%</b>	<b>\$ 2,932,035</b>	<b>103%</b>

**APPENDIX E**

**City of Folsom, California**

**General Fund - Revenue Detail  
Quarter Ended June 30, 2020**

	FY 2019	FY 2020	FY 2019 ACTUAL	FY 2020 BUDGET	FY20 Forecast	VARIANCE		VARIANCE	
	As of 6/30/2019	As of 6/30/2020			As of 6/30/2020	Forecast vs Budget	Actual vs Budget	\$	%
<b>SUMMARY</b>									
<b>TOTAL: TAX RELATED REVENUES</b>	\$ 49,044,929	\$ 55,062,002	\$ 56,838,617	\$ 59,092,505	\$ 55,252,002	\$ (3,840,503)	94%	\$ (4,030,503)	93%
<b>TOTAL: NON-TAX RELATED REVENUES</b>	32,820,843	30,301,285	35,422,220	32,885,251	31,636,090	(1,249,161)	96%	(2,583,966)	92%
<b>TOTAL: GENERAL FUND REVENUES</b>	<u>\$ 81,865,772</u>	<u>\$ 85,363,287</u>	<u>\$ 92,260,837</u>	<u>\$ 91,977,756</u>	<u>\$ 86,888,092</u>	<u>\$ (5,089,664)</u>	<u>94%</u>	<u>\$ (6,614,469)</u>	<u>93%</u>
<b>TAX RELATED REVENUES</b>									
Property Tax	\$ 25,274,518	\$ 28,803,456	\$ 26,669,899	\$ 27,851,631	\$ 28,803,456	\$ 951,825	103%	\$ 951,825	103%
Sales & Use									
Point-of-Sale	20,054,252	21,973,015	24,742,286	25,689,287	22,043,015	(3,646,272)	86%	(3,716,272)	86%
In-Lieu	-	-	-	-	-	-	-	-	-
Prop 172	570,023	643,389	617,007	660,000	643,389	(16,611)	97%	(16,611)	97%
	20,624,275	22,616,404	25,359,293	26,349,287	22,686,404	(3,662,883)	86%	(3,732,883)	86%
Transient Occupancy Tax	1,722,316	1,496,119	2,377,895	2,346,299	1,616,119	(730,180)	69%	(850,180)	64%
Real Property Transfer	350,890	650,410	507,368	572,000	650,410	78,410	114%	78,410	114%
Franchise Fees	214,591	765,091	739,092	873,288	765,091	(108,197)	88%	(108,197)	88%
Other Taxes	858,339	730,522	1,185,070	1,100,000	730,522	(369,478)	66%	(369,478)	66%
<b>TOTAL: TAX RELATED REVENUES</b>	<u>\$ 49,044,929</u>	<u>\$ 55,062,002</u>	<u>\$ 56,838,617</u>	<u>\$ 59,092,505</u>	<u>\$ 55,252,002</u>	<u>\$ (3,840,503)</u>	<u>94%</u>	<u>\$ (4,030,503)</u>	<u>93%</u>
<b>NON-TAX RELATED REVENUES</b>									
<b>Licenses &amp; Permits</b>									
Building Permits	\$ 2,023,999	\$ 2,261,039	\$ 2,023,999	\$ 1,478,000	\$ 2,261,039	\$ 783,039	153%	\$ 783,039	153%
Encroachment Permit	71,823	185,425	71,823	65,000	185,425	120,425	285%	120,425	285%
Planning Permits	17,659	18,871	17,659	20,000	18,871	(1,129)	94%	(1,129)	94%
Business Licenses	879,466	793,954	786,078	700,000	679,604	(20,396)	97%	93,954	113%
Other Permits	58	22,746	58	1,000	22,746	21,746	2275%	21,746	2275%
Wide Load Permits	28,896	26,278	28,896	30,000	26,278	(3,722)	88%	(3,722)	88%
<b>Subtotal: Licenses &amp; Permits</b>	<u>\$ 3,021,901</u>	<u>\$ 3,308,313</u>	<u>\$ 2,928,513</u>	<u>\$ 2,294,000</u>	<u>\$ 3,193,963</u>	<u>\$ 899,963</u>	<u>139%</u>	<u>\$ 1,014,313</u>	<u>144%</u>
<b>Intergovernmental</b>									
Vehicle License Fees	\$ 6,902,484	\$ 7,357,030	\$ 6,902,484	\$ 7,276,719	\$ 7,357,030	\$ 80,311	101%	\$ 80,311	101%
State Grants	242,608	284,474	123,382	15,000	284,474	269,474	1896%	269,474	1896%
Federal Grants	5,714	10,044	5,714	75,000	10,044	(64,956)	13%	(64,956)	13%
Homeowners Property Tax Relief	225,908	263,975	265,774	297,150	263,975	(33,175)	89%	(33,175)	89%
Vehicle Abatement	36,687	50,621	74,875	60,000	65,669	5,669	109%	(9,379)	84%
Library Reimbursement	6,156	1,263	6,156	-	1,263	1,263	-	1,263	-
<b>Subtotal: Intergovernmental</b>	<u>\$ 7,419,557</u>	<u>\$ 7,967,407</u>	<u>\$ 7,378,385</u>	<u>\$ 7,723,869</u>	<u>\$ 7,982,485</u>	<u>\$ 258,586</u>	<u>103%</u>	<u>\$ 243,538</u>	<u>103%</u>
<b>Charges for Services</b>									
Administrative Fees	\$ 163	\$ 169	\$ 163	\$ 500	\$ 169	\$ (331)	34%	\$ (331)	34%
Insurance Refund	25,316	-	25,316	-	-	-	-	-	-
Recovery of Damages	150	592	150	-	592	592	-	592	-
Recovery of Labor and Benefits	251,427	257,685	251,427	250,000	257,685	7,685	103%	7,685	103%
Other Charges	224,430	106,643	224,430	204,500	106,643	(97,857)	52%	(97,857)	52%
	501,486	365,089	501,486	455,000	365,089	(89,911)	80%	(89,911)	80%
Police	486,370	423,490	519,218	211,100	423,490	212,390	201%	212,390	201%
Fire	96,741	156,089	96,741	197,490	156,089	(41,401)	79%	(41,401)	79%
Ambulance	3,705,290	4,243,337	4,056,780	4,000,000	4,577,444	577,444	114%	243,337	106%
OES Reimbursement	850,830	209,025	884,242	110,000	209,025	99,025	190%	99,025	190%
	4,652,861	4,608,451	5,037,763	4,307,490	4,942,558	635,068	115%	300,961	107%
Development-Building Fees	925,995	941,152	928,523	1,112,000	941,152	(170,848)	85%	(170,848)	85%
Development-Engineering Fees	2,578,023	1,405,150	2,578,023	1,203,708	1,405,150	201,442	117%	201,442	117%
Development-Planning Fees	421,571	386,288	421,571	363,567	386,288	22,721	106%	22,721	106%
Development-Misc Fees	892	58,091	892	10,500	58,091	47,591	553%	47,591	553%
	3,926,481	2,790,681	3,929,009	2,689,775	2,790,681	100,906	104%	100,906	104%

APPENDIX E

City of Folsom, California

General Fund - Revenue Detail  
 Quarter Ended June 30, 2020

	FY 2019	FY 2020	FY 2019	FY 2020	FY20 Forecast	VARIANCE		VARIANCE	
	As of 6/30/2019	As of 6/30/2020	ACTUAL	BUDGET	As of 6/30/2020	Forecast vs Budget	%	Actual vs Budget	%
						\$	%	\$	%
Community Center	376,366	222,237	376,366	355,500	222,237	(133,263)	63%	(133,263)	63%
Recreation	1,087,667	599,068	1,087,667	1,150,000	599,068	(550,932)	52%	(550,932)	52%
Aquatics	999,112	547,147	999,112	1,083,900	547,147	(536,753)	50%	(536,753)	50%
Sports	1,562,603	988,622	1,562,603	1,671,500	988,622	(682,878)	59%	(682,878)	59%
Parks Lighting Fee	28,225	17,739	28,225	20,000	17,739	(2,261)	89%	(2,261)	89%
Youth Field User Fees	18,684	13,788	18,684	30,000	13,788	(16,212)	46%	(16,212)	46%
Zoo Admission Fees	945,597	610,814	945,597	926,000	610,814	(315,186)	66%	(315,186)	66%
	5,018,254	2,999,415	5,018,254	5,236,900	2,999,415	(2,237,485)	57%	(2,237,485)	57%
Public Works Fees	1,194,548	926,360	1,194,548	864,230	926,360	62,130	107%	62,130	107%
<b>Subtotal: Charges for Services</b>	<b>\$ 15,780,000</b>	<b>\$ 12,113,486</b>	<b>\$ 16,200,278</b>	<b>\$ 13,764,495</b>	<b>\$ 12,447,593</b>	<b>\$ (1,316,902)</b>	<b>90%</b>	<b>\$ (1,651,009)</b>	<b>88%</b>
<b>Fines &amp; Forfeitures</b>									
Parking	\$ 32,896	\$ 23,309	\$ 32,896	\$ 25,000	\$ 23,309	\$ (1,691)	93%	\$ (1,691)	93%
Code Enforcement	6,821	12,600	6,821	1,000	12,600	11,600	1260%	11,600	1260%
Traffic	23,908	45,330	35,182	50,000	45,330	(4,670)	91%	(4,670)	91%
Court	33,311	55,330	45,586	55,000	55,330	330	101%	330	101%
Library	37,687	32,043	37,687	36,000	32,043	(3,957)	89%	(3,957)	89%
Other Fines	625	405	625	500	405	(95)	81%	(95)	81%
<b>Subtotal: Fines &amp; Forfeitures</b>	<b>\$ 135,248</b>	<b>\$ 169,017</b>	<b>\$ 158,797</b>	<b>\$ 167,500</b>	<b>\$ 169,017</b>	<b>\$ 1,517</b>	<b>101%</b>	<b>\$ 1,517</b>	<b>101%</b>
Interest Earnings	282,378	435,297	566,730	222,200	435,297	213,097	196%	213,097	196%
<b>Miscellaneous</b>									
Rental Income	\$ 86,281	\$ 50,127	\$ 93,683	\$ 2,000	\$ 50,127	\$ 48,127	2506%	\$ 48,127	2506%
Cell Tower Rentals	215,774	484,847	215,774	383,000	484,847	101,847	127%	101,847	127%
Fixed Asset Disposition	50,645	26,325	50,645	40,000	26,325	(13,675)	66%	(13,675)	66%
Library	63,566	39,283	63,566	46,000	39,283	(6,717)	85%	(6,717)	85%
Sundry	71,834	169,758	71,844	396,213	169,758	(226,455)	43%	(226,455)	43%
<b>Subtotal: Miscellaneous</b>	<b>\$ 488,100</b>	<b>\$ 770,340</b>	<b>\$ 495,512</b>	<b>\$ 867,213</b>	<b>\$ 770,340</b>	<b>\$ (96,873)</b>	<b>89%</b>	<b>\$ (96,873)</b>	<b>89%</b>
Operating Transfers In	5,693,659	5,537,425	7,694,005	7,845,974	6,637,425	(1,208,549)	85%	(2,308,549)	71%
<b>TOTAL: NON-TAX RELATED REVENUES</b>	<b>\$ 32,820,843</b>	<b>\$ 30,301,285</b>	<b>\$ 35,422,220</b>	<b>\$ 32,885,251</b>	<b>\$ 31,636,090</b>	<b>\$ (1,249,161)</b>	<b>96%</b>	<b>\$ (2,583,966)</b>	<b>92%</b>



**APPENDIX F**

**City of Folsom, California  
Housing Fund**

Revenue and Expense Statement  
Quarter Ended June 30, 2020

	FY 2020	FY 2019	FY 2020	FY20 Forecast	VARIANCE		VARIANCE	
	As of 6/30/2020			ACTUAL	BUDGET	As of 6/30/2020	Forecast vs Budget	Actual vs Budget
					\$	%	\$	%
<b>REVENUES:</b>								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Intergovernmental	-	-	-	-	-		-	
Charges for Current Services	14,020	41,536	15,000	14,020	(980)	93%	(980)	93%
Impact Fee Revenue	2,032,772	2,024,070	155,000	2,032,772	1,877,772	1311%	1,877,772	1311%
Interest Revenue	467,589	514,887	100,000	467,589	367,589	468%	367,589	468%
Other Revenue	-	-	(156,147)	-	156,147	0%	156,147	0%
Operating Transfers In	-	-	-	-	-		-	
<b>TOTAL REVENUES</b>	<b>2,514,381</b>	<b>2,580,493</b>	<b>113,853</b>	<b>2,514,381</b>	<b>2,400,528</b>	<b>2208%</b>	<b>2,400,528</b>	<b>2208%</b>
<b>EXPENDITURES:</b>								
Salary & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Services & Supplies	-	-	-	-	-		-	
Contracts	112,870	18,675	100,000	112,870	12,870	113%	(12,870)	113%
Insurance	-	-	-	-	-		-	
Other Operating Expenses	-	-	-	-	-		-	
Capital Outlay	-	-	-	-	-		-	
Extraordinary Loss on Dissolution of RDAs	-	-	-	-	-		-	
Operating Transfers Out	13,853	6,647	13,853	13,853	-	100%	-	100%
<b>TOTAL EXPENDITURES</b>	<b>126,723</b>	<b>25,322</b>	<b>113,853</b>	<b>126,723</b>	<b>(12,870)</b>	<b>111%</b>	<b>(12,870)</b>	<b>111%</b>
<b>APPROPRIATION OF FUND BALANCE</b>	<b>2,387,658</b>	<b>2,555,171</b>	<b>-</b>	<b>2,387,658</b>				
<b>FUND BALANCE, JULY 1</b>	<b>24,987,269</b>	<b>22,432,098</b>	<b>24,987,269</b>	<b>24,987,269</b>				
<b>FUND BALANCE</b>	<b>\$ 27,374,927</b>	<b>\$ 24,987,269</b>	<b>\$ 24,987,269</b>	<b>\$ 27,374,927</b>				
<b>NONSPENDABLE FUND BALANCE</b>	<b>(2,261,875)</b>	<b>(2,261,875)</b>	<b>(24,987,269)</b>	<b>(27,374,927)</b>				
<b>RESTRICTED FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>				
<b>COMMITTED FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>				
<b>ASSIGNED FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>				
<b>UNRESTRICTED FUND BALANCE (DEFICIT)</b>	<b>\$ 25,113,052</b>	<b>\$ 22,725,394</b>	<b>\$ -</b>	<b>\$ -</b>				

**APPENDIX G**

**City of Folsom, California  
Lighting and Landscaping Districts**

Revenue and Expenditure Statement  
Quarter Ended June 30, 2020

	Fund 204	Fund 205	Fund 207	Fund 208	Fund 209	Fund 210	Fund 212	Fund 213	Fund 214	Fund 231	Fund 232
	Los Cerros	Briggs Ranch	Natoma Station	Folsom Heights	Broadstone Unit 3	Broadstone	Hannaford Cross	Lake Natoma Shores	Cobble Hills Reflect	Sierra Estates	Natoma Valley
<b>Revenues:</b>											
Special Assessment	40,596	80,348	173,043	21,605	20,543	388,667	20,057	20,630	43,796	9,028	66,701
Interest	3,369	404	397	562	1,359	898	529	2,104	313	449	4,479
Other Revenue	-	-	-	-	513	4,745	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 43,965</b>	<b>\$ 80,752</b>	<b>\$ 173,440</b>	<b>\$ 22,167</b>	<b>\$ 22,415</b>	<b>\$ 394,310</b>	<b>\$ 20,586</b>	<b>\$ 22,734</b>	<b>\$ 44,109</b>	<b>\$ 9,477</b>	<b>\$ 71,180</b>
<b>Expenditures:</b>											
Communications	1,346	538	1,615	-	-	2,960	538	269	1,346	269	269
Utilities	11,624	17,434	58,567	8,372	1,476	151,464	4,267	3,732	7,917	1,236	2,905
Contracts	8,382	13,828	33,688	7,392	50,087	41,228	4,615	14,536	12,796	1,077	9,585
Maintenance	15,160	76,443	113,204	10,932	-	125,120	15,965	10,362	49,865	3,856	39,320
Supplies	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	5,648	14,996	36,125	494	324	63,509	4,341	3,803	10,771	1,318	8,430
<b>Total Expenditures</b>	<b>\$ 42,160</b>	<b>\$ 123,239</b>	<b>\$ 243,199</b>	<b>\$ 27,190</b>	<b>\$ 51,887</b>	<b>\$ 384,281</b>	<b>\$ 29,726</b>	<b>\$ 32,702</b>	<b>\$ 82,695</b>	<b>\$ 7,756</b>	<b>\$ 60,509</b>

APPENDIX G

City of Folsom, California  
Lighting and Landscaping Districts

Revenue and Expenditure Statement  
Quarter Ended June 30, 2020

	Fund 234	Fund 236	Fund 237	Fund 249	Fund 250	Fund 251	Fund 252	Fund 253	Fund 260	Fund 262	Fund 266
	Cobble Ridge	Praire Oaks Ranch	Silverbrook	Willow Creek East	Blue Ravine Onks	Steeplechase	Willow Creek So.	Am River Canyon No.	Willow Springs	Willow Sprgs CFD#11	Broadstone 3 CFD #12
<b>Revenues:</b>											
Special Assessment	13,579	196,319	-	59,704	35,488	24,066	160,218	104,624	14,204	115,838	602,402
Interest	2,236	452	2,355	138	2,220	1,932	12,823	1,583	895	6,684	29,733
Other Revenue	8,180	22,400	-	-	2,585	3,851	-	-	4,107	245	1,210
<b>Total Revenue</b>	<b>\$ 23,995</b>	<b>\$ 219,171</b>	<b>\$ 2,355</b>	<b>\$ 59,842</b>	<b>\$ 40,293</b>	<b>\$ 29,849</b>	<b>\$ 173,041</b>	<b>\$ 106,207</b>	<b>\$ 19,206</b>	<b>\$ 122,767</b>	<b>\$ 633,345</b>
<b>Expenditures:</b>											
Communications	-	-	-	807	538	269	3,229	-	-	807	777
Utilities	990	59,779	640	19,669	12,092	5,209	64,778	56,891	6,276	18,542	81,469
Contracts	1,786	52,759	7,290	25,253	1,517	1,505	50,299	104,484	7,154	53,941	24,242
Maintenance	5,963	130,535	2,723	41,633	33,564	17,583	37,610	5,471	-	75,224	254,941
Supplies	13	-	-	-	-	-	-	-	-	-	7,877
Transfers Out	1,323	63,880	1,398	-	900	4,496	9,894	2,155	306	17,163	72,204
<b>Total Expenditures</b>	<b>\$ 10,075</b>	<b>\$ 306,953</b>	<b>\$ 12,051</b>	<b>\$ 87,362</b>	<b>\$ 48,611</b>	<b>\$ 29,062</b>	<b>\$ 165,810</b>	<b>\$ 169,001</b>	<b>\$ 13,736</b>	<b>\$ 165,677</b>	<b>\$ 441,510</b>

**APPENDIX G**

**City of Folsom, California  
Lighting and Landscaping Districts**

Revenue and Expenditure Statement  
Quarter Ended June 30, 2020

	Fund 267	Fund 270	Fund 271	Fund 275	Fund 278	Fund 281	Fund 282	Fund 283	Fund 284	Fund 285	Fund 288	Fund 289	
	ARC No.2 CFD #13	ARC No. 2	Residences At ARC	ARC North #3	Blue Ravine Oaks No. 2	Folsom Hts #2	Broadstone #4	Islands CFD #16	Willow Creek Estates #2	Prospect Ridge	Maint Dist CFD #18	Maint Dist CFD #19	TOTAL
<b>Revenues:</b>													
Special Assessment	106,142	12,330	20,757	246,926	34,617	61,640	306,907	126,270	96,439	9,336	339,118	109,850	3,681,788
Interest	1,909	3,526	1,594	19,053	4,026	4,916	7,968	5,489	2,354	315	2,287	5,158	134,509
Other Revenue	-	-	-	2,040	-	-	-	-	-	-	-	-	49,876
<b>Total Revenue</b>	<b>\$ 108,051</b>	<b>\$ 15,856</b>	<b>\$ 22,351</b>	<b>\$ 268,019</b>	<b>\$ 38,643</b>	<b>\$ 66,556</b>	<b>\$ 314,875</b>	<b>\$ 131,759</b>	<b>\$ 98,793</b>	<b>\$ 9,651</b>	<b>\$ 341,405</b>	<b>\$ 115,008</b>	<b>\$ 3,866,173</b>
<b>Expenditures:</b>													
Communications	275	-	538	1,884	-	-	-	-	-	-	-	-	18,274
Utilities	21,353	288	3,811	249	-	-	-	9,425	-	525	19,962	3,994	654,936
Contracts	-	14,045	10,418	51,102	11,629	8,769	94,895	220	29,761	5,731	15,239	2,388	771,641
Maintenance	86,558	-	14,420	87,287	15,224	20,086	149,583	46,853	-	813	3,833	626	1,490,757
Supplies	6,417	-	-	-	-	-	-	269	-	-	4,885	632	20,093
Transfers Out	21,111	286	4,371	20,524	4,540	5,608	20,294	17,069	15,885	5,235	7	-	438,408
<b>Total Expenditures</b>	<b>\$ 135,714</b>	<b>\$ 14,619</b>	<b>\$ 33,558</b>	<b>\$ 161,046</b>	<b>\$ 31,393</b>	<b>\$ 34,463</b>	<b>\$ 264,772</b>	<b>\$ 73,836</b>	<b>\$ 45,646</b>	<b>\$ 12,304</b>	<b>\$ 43,926</b>	<b>\$ 7,640</b>	<b>\$ 3,394,109</b>

**APPENDIX H**

**City of Folsom, California  
Combined Water Funds\*  
Revenue and Expense Statement  
Quarter Ended June 30, 2020**

	FY 2019	FY 2020	FY 2019	FY 2020	FY20 Forecast	VARIANCE		VARIANCE	
	As of 6/30/2019	As of 6/30/2020	ACTUAL	BUDGET	As of 6/30/2020	Forecast vs Budget	%	Actual vs Budget	%
						\$	%	\$	%
<b>OPERATING REVENUES:</b>									
Charges For Services	13,576,842	15,748,401	13,557,821	14,176,455	15,748,401	1,571,946	111%	1,571,946	111%
<b>TOTAL OPERATING REVENUES</b>	<b>13,576,842</b>	<b>15,748,401</b>	<b>13,557,821</b>	<b>14,176,455</b>	<b>15,748,401</b>	<b>1,571,946</b>	<b>111%</b>	<b>1,571,946</b>	<b>111%</b>
<b>OPERATING EXPENSES:</b>									
Employee Services	4,591,138	4,930,971	4,110,704	5,173,428	4,930,971	(242,457)	95%	(242,457)	95%
Utilities	756,856	795,571	758,755	775,500	795,571	20,071	103%	20,071	103%
Supplies	871,334	680,592	871,314	1,021,700	680,592	(341,108)	67%	(341,108)	67%
Maintenance and Operation	578,282	411,725	578,284	890,750	411,725	(479,025)	46%	(479,025)	46%
Contractual Services	1,706,861	1,776,254	1,782,871	2,720,414	1,776,254	(944,160)	65%	(944,160)	65%
Depreciation	3,995,652	4,293,283	3,995,652	-	4,293,283	4,293,283		4,293,283	
Other Operating Expenses	1,107,513	1,477,183	1,900,935	1,128,733	1,477,183	348,450	131%	348,450	131%
<b>TOTAL OPERATING EXPENSES</b>	<b>13,607,636</b>	<b>14,365,579</b>	<b>13,998,515</b>	<b>11,710,525</b>	<b>14,365,579</b>	<b>2,655,054</b>	<b>123%</b>	<b>2,655,054</b>	<b>123%</b>
<b>OPERATING INCOME</b>	<b>(30,794)</b>	<b>1,382,822</b>	<b>(440,694)</b>	<b>2,465,930</b>	<b>1,382,822</b>		<b>56%</b>		
<b>NONOPERATING REVENUE (EXPENSES):</b>									
Impact Fees	1,223,791	704,346	1,223,791	782,272	704,346	(77,926)	90%	(77,926)	90%
Other	41,325	20,719	13,678,378	12,401,936	20,719	(12,381,217)	0%	(12,381,217)	0%
Investment Income	413,375	439,888	683,830	231,503	439,888	208,385	190%	208,385	190%
Intergovernmental	253,626	8,285	253,626	-	8,285	8,285		8,285	
Proceeds of Financing	-	-	-	-	-	-		-	
Debt Service Expense	(2,074,296)	(2,123,969)	(784,025)	(2,013,703)	(2,123,969)	(110,266)	105%	(110,266)	105%
Other Reimbursements	-	-	-	-	-	-		-	
Capital Outlay - Projects	(906,431)	(4,193,157)	(236,312)	(13,089,660)	(4,193,157)	8,896,503	32%	8,896,503	32%
<b>TOTAL NONOPERATING REVENUE (EXPENSE)</b>	<b>(1,048,610)</b>	<b>(5,143,888)</b>	<b>14,819,288</b>	<b>(1,687,652)</b>	<b>(5,143,888)</b>	<b>(3,456,236)</b>	<b>305%</b>	<b>(3,456,236)</b>	<b>305%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	<b>(1,079,404)</b>	<b>(3,761,066)</b>	<b>14,378,594</b>	<b>778,278</b>	<b>(3,761,066)</b>				
<b>CAPITAL CONTRIBUTIONS AND TRANSFERS:</b>									
Transfers In	-	41,726	100,000	241,726	41,726	(200,000)	17%	(200,000)	17%
Transfers Out	(935,533)	(829,126)	(1,036,633)	(1,020,004)	(829,126)	(3,656,236)	81%	190,878	81%
<b>TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	<b>(935,533)</b>	<b>(787,400)</b>	<b>(936,633)</b>	<b>(778,278)</b>	<b>(787,400)</b>				
<b>CHANGE IN NET ASSETS</b>	<b>(2,014,937)</b>	<b>(4,548,466)</b>	<b>13,441,961</b>	<b>-</b>	<b>(4,548,466)</b>				
<b>NET ASSETS, JULY 1</b>	<b>82,691,640</b>	<b>96,133,601</b>	<b>82,691,640</b>	<b>96,133,601</b>	<b>96,133,601</b>				
<b>NET ASSETS</b>	<b>80,676,703</b>	<b>91,585,135</b>	<b>96,133,601</b>	<b>96,133,601</b>	<b>91,585,135</b>				
<b>RESTRICTED NET ASSETS</b>	<b>(1,202,858)</b>	<b>(2,961,428)</b>	<b>-</b>	<b>(2,961,428)</b>	<b>(2,961,428)</b>				
<b>UNRESTRICTED NET ASSETS</b>	<b>\$ 79,473,845</b>	<b>\$ 88,623,707</b>	<b>\$ 96,133,601</b>	<b>\$ 93,172,173</b>	<b>\$ 88,623,707</b>				

\* Includes the following funds: Water Impact Fee, Water Operating, Water Capital and Water Meters  
Prior year includes prior period adjustment for GASB 68

**APPENDIX I**

**City of Folsom, California  
Combined Wastewater Funds\*  
Revenue and Expense Statement  
Quarter Ended June 30, 2020**

	FY 2019	FY 2020	FY 2019	FY 2020	FY20 Forecast	VARIANCE		VARIANCE	
	As of	As of	ACTUAL	BUDGET	As of	Forecast vs Budget		Actual vs Budget	
	6/30/2019	6/30/2020			6/30/2020	\$	%	\$	%
<b>OPERATING REVENUES:</b>									
Charges For Services	6,552,593	7,389,619	6,552,594	6,603,200	7,389,619	786,419	112%	786,419	112%
Prison Services	67,200	67,200	67,200	67,200	67,200	-	100%	-	100%
<b>TOTAL OPERATING REVENUES</b>	<b>6,619,793</b>	<b>7,456,819</b>	<b>6,619,794</b>	<b>6,670,400</b>	<b>7,456,819</b>	<b>786,419</b>	<b>112%</b>	<b>786,419</b>	<b>112%</b>
<b>OPERATING EXPENSES:</b>									
Employee Services	2,400,351	2,575,296	2,293,626	2,752,725	2,575,296	(177,429)	94%	(177,429)	94%
Utilities	88,321	88,564	88,321	75,000	88,564	13,564	118%	13,564	118%
Supplies	289,410	376,673	289,409	545,014	376,673	(168,341)	69%	(168,341)	69%
Maintenance and Operation	109,917	180,750	109,917	328,500	180,750	(147,750)	55%	(147,750)	55%
Contractual Services	198,251	338,562	200,735	870,100	338,562	(531,538)	39%	(531,538)	39%
Depreciation	1,730,161	2,035,576	1,730,161	-	2,035,576	2,035,576		2,035,576	
Other Operating Expenses	317,274	772,490	864,384	315,180	772,490	457,310	245%	457,310	245%
<b>TOTAL OPERATING EXPENSES</b>	<b>5,133,685</b>	<b>6,367,911</b>	<b>5,576,553</b>	<b>4,886,519</b>	<b>6,367,911</b>	<b>1,481,392</b>	<b>130%</b>	<b>1,481,392</b>	<b>130%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,486,108</b>	<b>1,088,908</b>	<b>1,043,241</b>	<b>1,783,881</b>	<b>1,088,908</b>		<b>61%</b>		
<b>NONOPERATING REVENUE (EXPENSES):</b>									
Impact Fees	114,800	56,832	114,800	298,339	56,832	(241,507)	19%	(241,507)	19.0%
Investment Income	259,881	282,627	421,854	134,000	282,627	148,627	211%	148,627	211%
Other	55,642	16,197	12,608,154	6,713,092	16,197	(6,696,895)	0%	(6,696,895)	0%
Debt Service	-	-	-	-	-	-		-	
Capital Outlay - Projects	(463,407)	(792,426)	(412,566)	(8,388,400)	(792,426)	7,595,974	9%	7,595,974	9%
<b>TOTAL NONOPERATING REVENUE (EXPENSE)</b>	<b>(33,084)</b>	<b>(436,770)</b>	<b>12,732,242</b>	<b>(1,242,969)</b>	<b>(436,770)</b>	<b>806,199</b>	<b>35%</b>	<b>806,199</b>	<b>35%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	<b>1,453,024</b>	<b>652,138</b>	<b>13,775,483</b>	<b>540,912</b>	<b>652,138</b>				
<b>CAPITAL CONTRIBUTIONS AND TRANSFERS:</b>									
Transfers In	-	23,884	-	44,253	44,253	-	0%	(20,369)	-117%
Transfers Out	(665,580)	(584,539)	(673,404)	(585,165)	(585,165)	-	0%	(626)	93377%
<b>TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	<b>(665,580)</b>	<b>(560,655)</b>	<b>(673,404)</b>	<b>(540,912)</b>	<b>(540,912)</b>				
<b>CHANGE IN NET ASSETS</b>	<b>787,444</b>	<b>91,483</b>	<b>13,102,079</b>	<b>-</b>	<b>111,226</b>				
<b>NET ASSETS, JULY 1</b>	<b>46,536,525</b>	<b>59,638,604</b>	<b>46,536,525</b>	<b>59,638,604</b>	<b>59,638,604</b>				
<b>NET ASSETS</b>	<b>47,323,969</b>	<b>59,730,087</b>	<b>59,638,604</b>	<b>59,638,604</b>	<b>59,749,830</b>				
<b>RESTRICTED NET ASSETS</b>	<b>(646,389)</b>	<b>(735,190)</b>	<b>-</b>	<b>(735,190)</b>	<b>(735,190)</b>				
<b>UNRESTRICTED NET ASSETS</b>	<b>\$ 46,677,580</b>	<b>\$ 58,994,897</b>	<b>\$ 59,638,604</b>	<b>\$ 58,903,414</b>	<b>\$ 59,014,640</b>				

\* Includes the following funds: Sewer Operating and Sewer Capital  
Prior year includes prior period adjustment for GASB 68

**APPENDIX J**

**City of Folsom, California  
Combined Solid Waste Funds\*  
Revenue and Expense Statement  
Quarter Ended June 30, 2020**

	FY 2019	FY 2020	FY 2019 ACTUAL	FY 2020 BUDGET	FY20 Forecast	VARIANCE		VARIANCE	
	As of	As of			As of	Forecast vs Budget		Actual vs Budget	
	6/30/2019	6/30/2020			6/30/2020	\$	%	\$	%
<b>OPERATING REVENUES:</b>									
Charges For Services	10,654,978	11,751,368	10,701,299	11,168,600	11,751,368	582,768	105%	582,768	105%
<b>TOTAL OPERATING REVENUES</b>	<b>10,654,978</b>	<b>11,751,368</b>	<b>10,701,299</b>	<b>11,168,600</b>	<b>11,751,368</b>	<b>582,768</b>	<b>105%</b>	<b>582,768</b>	<b>105%</b>
<b>OPERATING EXPENSES:</b>									
Employee Services	4,968,492	5,313,589	4,599,994	5,650,732	5,313,589	(337,143)	94%	(337,143)	94%
Utilities	14,631	26,996	14,631	20,500	26,996	6,496	132%	6,496	132%
Supplies	968,514	889,668	986,629	1,137,098	889,668	(247,430)	78%	(247,430)	78%
Maintenance and Operation	725,348	861,589	725,347	538,133	861,589	323,456	160%	323,456	160%
Contractual Services	1,863,374	2,991,217	1,875,286	2,886,087	2,991,217	105,130	104%	105,130	104%
Depreciation	1,113,697	570,252	1,113,697	-	570,252	570,252	-	570,252	-
Other Operating Expenses	536,986	1,318,023	1,420,369	618,042	1,318,023	699,981	213%	699,981	213%
<b>TOTAL OPERATING EXPENSES</b>	<b>10,191,042</b>	<b>11,971,334</b>	<b>10,735,953</b>	<b>10,850,592</b>	<b>11,971,334</b>	<b>1,120,742</b>	<b>110%</b>	<b>1,120,742</b>	<b>110%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>463,936</b>	<b>(219,966)</b>	<b>(34,654)</b>	<b>318,008</b>	<b>(219,966)</b>				
<b>NONOPERATING REVENUE (EXPENSE):</b>									
Impact Fees	238,092	211,585	238,092	267,100	211,585	(55,515)	79.2%	(55,515)	79%
Investment Income	142,178	136,248	224,628	49,000	136,248	87,248	278%	87,248	278%
Intergovernmental Revenues	49,231	159,159	49,231	40,499	159,159	118,660	393%	118,660	393%
Other	179,453	185,791	180,438	1,819,192	185,791	(1,633,401)	10%	(1,633,401)	10%
Debt Service-Expense	-	-	-	-	-	-	-	-	-
Capital Outlay	(245)	(1,105,849)	(245)	(1,050,000)	(1,105,849)	(55,849)	105%	(55,849)	105%
<b>TOTAL NONOPERATING REVENUE (EXPENSE)</b>	<b>608,709</b>	<b>(413,066)</b>	<b>692,144</b>	<b>1,125,791</b>	<b>(413,066)</b>	<b>(1,538,857)</b>	<b>-37%</b>	<b>(1,538,857)</b>	<b>-37%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	<b>1,072,645</b>	<b>(633,032)</b>	<b>657,490</b>	<b>1,443,799</b>	<b>(633,032)</b>				
<b>CAPITAL CONTRIBUTIONS AND TRANSFERS:</b>									
Transfers In	19,840	60,178	22,040	60,318	60,178	(140)	0%	(140)	-42984%
Transfers Out	(1,331,614)	(1,370,455)	(1,341,699)	(1,385,091)	(1,370,455)	14,636	-1%	14,636	-9364%
<b>TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	<b>(1,311,774)</b>	<b>(1,310,277)</b>	<b>(1,319,659)</b>	<b>(1,324,773)</b>	<b>(1,310,277)</b>				
<b>CHANGE IN NET ASSETS</b>	<b>(239,129)</b>	<b>(1,943,309)</b>	<b>(662,169)</b>	<b>119,026</b>	<b>(1,943,309)</b>				
<b>NET ASSETS, JULY 1</b>	<b>(4,201,956)</b>	<b>(4,864,125)</b>	<b>(4,201,956)</b>	<b>(4,990,587)</b>	<b>(4,990,587)</b>				
<b>NET ASSETS</b>	<b>(4,441,085)</b>	<b>(6,807,434)</b>	<b>(4,864,125)</b>	<b>(4,871,561)</b>	<b>(6,933,896)</b>				
<b>RESTRICTED NET ASSETS</b>	<b>(1,156,765)</b>	<b>(1,049,511)</b>	<b>-</b>	<b>(1,049,511)</b>	<b>(1,049,511)</b>				
<b>UNRESTRICTED NET ASSETS</b>	<b>\$ (5,597,850)</b>	<b>\$ (7,856,945)</b>	<b>\$ (4,864,125)</b>	<b>\$ (5,921,072)</b>	<b>\$ (7,983,407)</b>				

\* Includes the following funds: Solid Waste Operating, Solid Waste Capital, and Solid Waste Plan Area Capital  
Prior year includes prior period adjustment for GASB 68

# APPENDIX K

**City of Folsom, California**  
**Risk Management**  
 Revenue and Expense Statement  
 Quarter Ended June 30, 2020

	FY 2019 As of 6/30/2019	FY 2020 As of 6/30/2020	FY 2019 ACTUAL	FY 2020 BUDGET	FY 2020 Forecast As of 6/30/2020
<b>OPERATING REVENUES:</b>					
Charges for services	15,728,106	15,734,409	15,728,106	15,542,316	15,734,409
Penalty Fines	-	-	-	-	-
Interest revenue	145,424	131,463	280,440	50,000	131,463
Reimbursement	1,426,125	1,575,935	1,426,124	1,744,704	1,575,935
Other revenue	2,918	1,068	894,048	953,584	1,068
<b>Total operating revenues</b>	<b>17,302,573</b>	<b>17,442,875</b>	<b>18,328,718</b>	<b>18,290,604</b>	<b>17,442,875</b>
<b>OPERATING EXPENSES:</b>					
Employee Services					
Active Employees:					
Wages	111,823	146,666	111,823	137,899	146,666
FICA	9,947	11,352	9,947	11,015	11,352
PERS	36,760	60,361	36,760	43,754	60,361
Deferred Compensation	2,791	3,666	2,791	3,447	3,666
Workers Compensation	2,205,453	2,054,908	2,205,453	2,183,973	2,054,908
Liability	1,798,575	1,791,980	1,798,574	1,897,925	1,791,980
Health Insurance	6,643,771	6,572,915	6,643,987	7,050,697	6,572,915
Vision	88,296	110,762	87,990	118,813	110,762
Dental	600,441	585,683	600,533	628,256	585,683
Employee Assistance Program	9,846	9,850	9,845	10,839	9,850
Health Retirement Account	144,200	154,325	144,200	157,200	154,325
Health Savings Account	43,253	22,474	43,253	27,414	22,474
Contracts	673,625	1,017,430	646,455	1,007,864	1,017,430
Small Equipment	-	-	44,000	-	-
Transfers Out	-	290,526	-	290,527	290,526
Retirees:					
PERS	11,091	11,314	11,091	13,000	11,314
Health Insurance	4,159,024	4,191,516	4,159,024	4,281,377	4,191,516
Vision	70,142	61,778	70,142	55,780	61,778
Dental	398,182	373,418	398,182	370,824	373,418
Retiree HRA	-	-	-	-	-
<b>Total operating expenses</b>	<b>17,007,220</b>	<b>17,470,924</b>	<b>17,024,050</b>	<b>18,290,604</b>	<b>17,470,924</b>
<b>CHANGE IN NET ASSETS</b>	<b>295,353</b>	<b>(28,049)</b>	<b>1,304,668</b>	<b>-</b>	<b>(28,049)</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>11,030,415</b>	<b>12,335,083</b>	<b>11,030,415</b>	<b>12,335,083</b>	<b>12,335,083</b>
<b>RESTRICTED FOR INSURANCE DEPOSIT</b>	<b>2,835,793</b>	<b>3,726,923</b>	<b>3,726,923</b>	<b>3,726,923</b>	<b>3,726,923</b>
<b>UNRESTRICTED NET ASSETS</b>	<b>8,489,975</b>	<b>8,580,111</b>	<b>8,608,160</b>	<b>8,608,160</b>	<b>8,580,111</b>
<b>NET ASSETS</b>	<b>11,325,768</b>	<b>12,307,034</b>	<b>12,335,083</b>	<b>12,335,083</b>	<b>12,307,034</b>



## APPENDIX L

**City of Folsom, California**  
**Risk Management**  
**Revenue and Expense Statement**  
**Quarter Ended June 30, 2020**

	Active Employees						Total	
	General Fund	Redevelopment Agency	Water	Waste Water	Solid Waste	Transit		Retirees
<b>OPERATING REVENUES:</b>								
Charges for services	\$ 9,333,444	\$ -	\$ 914,028	\$ 508,242	\$ 1,252,789	\$ -	\$ 3,725,906	\$ 15,734,409
Fines	-	-	-	-	-	-	-	-
Interest revenue	85,787	1,187	7,943	4,298	8,631	-	23,617	131,463
Reimbursements	770,601	-	78,335	40,374	97,499	-	589,126	1,575,935
Other Revenue	1,068	-	-	-	-	-	-	1,068
<b>Total operating revenues</b>	<b>\$ 10,190,900</b>	<b>\$ 1,187</b>	<b>\$ 1,000,306</b>	<b>\$ 552,914</b>	<b>\$ 1,358,919</b>	<b>\$ -</b>	<b>\$ 4,338,649</b>	<b>\$ 17,442,875</b>
<b>OPERATING EXPENSES:</b>								
Active Employees:								
Wages	\$ 113,937	\$ -	\$ 11,174	\$ 6,229	\$ 15,326	\$ -	\$ -	\$ 146,666
FICA	8,819	-	865	482	1,186	-	-	11,352
PERS	41,083	-	7,527	2,865	8,886	-	-	60,361
Deferred Compensation	2,848	-	279	156	383	-	-	3,666
Workers' Compensation	1,629,442	-	146,489	76,854	202,123	-	-	2,054,908
Liability	1,424,267	-	122,437	58,208	187,068	-	-	1,791,980
Health Insurance	5,226,378	-	500,285	221,876	624,376	-	-	6,572,915
Vision	88,071	-	8,430	3,739	10,522	-	-	110,762
Dental	465,699	-	44,578	19,770	55,635	-	-	585,683
Employee Assistance Program	7,876	-	668	327	979	-	-	9,850
Health Retirement Account	124,180	-	9,100	4,625	16,420	-	-	154,325
Health Savings Account	19,707	-	1,995	176	596	-	-	22,474
Contracts	1,017,430	-	-	-	-	-	-	1,017,430
Transfers Out	290,526	-	-	-	-	-	-	290,526
Retirees:								
PERS	-	-	-	-	-	-	11,314	11,314
Insurance/Retiree	-	-	-	-	-	-	4,191,516	4,191,516
Retiree Vision	-	-	-	-	-	-	61,778	61,778
Retiree Dental	-	-	-	-	-	-	373,418	373,418
<b>Total operating expenses</b>	<b>\$ 10,460,262</b>	<b>\$ -</b>	<b>\$ 853,828</b>	<b>\$ 395,307</b>	<b>\$ 1,123,501</b>	<b>\$ -</b>	<b>\$ 4,638,026</b>	<b>\$ 17,470,924</b>
<b>CHANGE IN NET ASSETS</b>	<b>(269,362)</b>	<b>1,187</b>	<b>146,478</b>	<b>157,607</b>	<b>235,419</b>	<b>-</b>	<b>(299,378)</b>	<b>(28,049)</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>8,801,550</b>	<b>94,353</b>	<b>641,118</b>	<b>262,028</b>	<b>695,290</b>	<b>-</b>	<b>1,840,744</b>	<b>12,335,083</b>
<b>RESTRICTED FOR INSURANCE DEPOSIT</b>	<b>2,933,069</b>	<b>18,075</b>	<b>269,218</b>	<b>139,141</b>	<b>367,420</b>	<b>-</b>	<b>-</b>	<b>3,726,923</b>
<b>UNRESTRICTED</b>	<b>5,599,119</b>	<b>77,464</b>	<b>518,378</b>	<b>280,494</b>	<b>563,289</b>	<b>-</b>	<b>1,541,366</b>	<b>8,580,111</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 8,532,188</b>	<b>\$ 95,540</b>	<b>\$ 787,596</b>	<b>\$ 419,635</b>	<b>\$ 930,709</b>	<b>\$ -</b>	<b>\$ 1,541,366</b>	<b>\$ 12,307,034</b>

# APPENDIX M

## City of Folsom, California Compensated Leave Revenue and Expense Statement Quarter Ended June 30, 2020

	FY 2019	FY 2020	FY 2019 ACTUAL	FY 2020 BUDGET	FY 2020 Forecast	VARIANCE		VARIANCE	
	As of 6/30/2019	As of 6/30/2020			As of 6/30/2020	Forecast vs Budget		Actual vs BUDGET	
						\$	%	\$	%
<b>REVENUES:</b>									
Reimbursements	713,175	543,217	713,175	540,209	543,217	3,008	101%	3,008	101%
Interest	25,335	14,574	25,336	25,000	14,574	(10,426)	58%	(10,426)	58%
Other revenue	-	-	-	289,392	-	(289,392)	0%	(289,392)	0%
Operating Transfers In	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>738,510</b>	<b>557,791</b>	<b>738,511</b>	<b>854,601</b>	<b>557,791</b>	<b>(296,810)</b>	<b>65%</b>	<b>(296,810)</b>	<b>65%</b>
<b>EXPENDITURES:</b>									
Annual Leave Wages	602,675	580,916	602,675	575,000	580,916	5,916	101%	5,916	101%
Annual Leave Benefits	-	-	-	-	-	-	-	-	-
Operating Transfers Out	619,000	279,601	619,000	279,601	279,601	-	100%	-	100%
Services & Supplies	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,221,675</b>	<b>860,517</b>	<b>1,221,675</b>	<b>854,601</b>	<b>860,517</b>	<b>(5,916)</b>	<b>101%</b>	<b>(5,916)</b>	<b>101%</b>
<b>APPROPRIATION OF FUND BALANCE</b>	<b>(483,165)</b>	<b>(302,726)</b>	<b>(483,164)</b>	<b>-</b>	<b>(302,726)</b>				
<b>FUND BALANCE, JULY 1</b>	<b>1,410,900</b>	<b>927,736</b>	<b>1,410,900</b>	<b>927,736</b>	<b>927,736</b>				
<b>FUND BALANCE</b>	<b>927,735</b>	<b>625,010</b>	<b>927,736</b>	<b>927,736</b>	<b>625,010</b>				
<b>RESTRICTED FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>				
<b>UNRESTRICTED FUND BALANCE</b>	<b>\$ 927,735</b>	<b>\$ 625,010</b>	<b>\$ 927,736</b>	<b>\$ 927,736</b>	<b>\$ 625,010</b>				

# APPENDIX N

## City of Folsom Outstanding Debt Quarter Ended June 30, 2020

Entity	Type	Issue Date	Purpose	Original Issue Amount	Amount Outstanding	Final Maturity Date (mo/year)
Governmental	Revenue Bond	Jul-08	Prairie Oaks Ranch A/D	11,955,000	-	Sep-19
Governmental	Revenue Bond	Jul-10	Finance CFD Debt	23,180,000	9,325,000	Sep-24
Governmental	Revenue Bond	Jul-11	Finance CFD Debt	10,855,000	4,820,000	Sep-24
Governmental	Revenue Bond	Jul-12	Finance CFD Debt	15,034,361	2,799,921	Sep-21
Governmental	Revenue Bond	Sep-15	Finance CFD Debt	6,675,000	6,155,000	Sep-45
Governmental	Revenue Bond	Jul-17	Finance CFD Debt	46,885,000	41,260,000	Sep-32
Governmental	Revenue Bond	Aug-17	Finance CFD Debt	28,530,000	28,395,000	Sep-47
Governmental	Revenue Bond	Jun-18	Finance CFD Debt	13,255,000	13,255,000	Sep-48
Governmental	Revenue Bond	Aug-19	Finance CFD Debt	14,040,000	14,040,000	Sep-49
Governmental	Revenue Bond	Dec-19	Finance CFD Debt	9,695,000	9,695,000	Sep-49
Governmental	Other (Assignment Agreement)	Mar-12	Ref 02 FPFA Debt & 01 COPs	10,538,467	1,354,632	Oct-26
Governmental	Tax Allocation Bond	Oct-16	RDA Projects	53,755,000	<u>47,275,000</u>	Aug-36
<b>Total Outstanding Governmental Debt</b>					<b>\$ <u>178,374,553</u></b>	
Water	Revenue Bond	Dec-09	Refund 1998 Water Bonds	15,825,000	- Refunded Oct 2019	Dec-28
Water	Revenue Bond	Jul-13	Refund 2005A Water Bonds	12,779,582	9,394,283	Dec-33
Water	Revenue Bond	Oct-19	Refund 2009 Water Bonds	8,780,000	<u>7,925,000</u>	Dec-28
<b>Total Outstanding Business Type Activity Debt</b>					<b>\$ <u>17,319,283</u></b>	

## APPENDIX O

### City of Folsom

#### Schedule of Capital Improvement Plan Expenditures - Cash Basis Quarter Ended June 30, 2020

Category	Project Description	Budget FY 19-20	Total Expended FY 19-20	% of Budget Expended
Culture and Recreation	Davies Park	1,104,113	-	0.00%
Culture and Recreation	Benevento Family Park (formerly Park Site #51)	3,000,000	-	0.00%
Culture and Recreation	Folsom Sports Complex-Ph II	706,000	-	0.00%
Culture and Recreation	Johnny Cash Legacy Park	56,083	-	0.00%
Culture and Recreation	Johnny Cash Trail Art Experience	210,066	4,089	1.95%
Culture and Recreation	Lew Howard Park	360,950	-	0.00%
Culture and Recreation	Livermore Park-Ph V	800,000	-	0.00%
Culture and Recreation	McFarland Park Community Garden	350,000	-	0.00%
		<b>6,587,212</b>	<b>4,089</b>	0.06%
Drainage	Cornerstone Storm Water Quality Basin	50,000	-	0.00%
Drainage	Localized Drainage Improvements	100,000	-	0.00%
Drainage	NPDES	150,000	29,092	19.39%
Drainage	Natoma Street Drainage	250,000	-	0.00%
Drainage	Sibley Street Drainage	100,000	-	0.00%
Drainage	Storm Drain Pond	272,974	29,376	10.76%
Drainage	Weather Station	79,859	3,123	3.91%
Drainage	Willow Creek Estates Storm Drain	817,006	736,106	90.10%
		<b>1,819,839</b>	<b>797,697</b>	43.83%
General Services	Fire Apparatus	800,000	794,901	99.36%
General Services	Fire Station 38 (Remodel)	1,247,940	168,656	13.51%
General Services	Police Vehicle Replacements	670,982	331,144	49.35%
		<b>2,718,922</b>	<b>1,294,701</b>	47.62%
Open Space and Greenbelts	Folsom Placerville Rail Trail	1,013,813	10,235	1.01%
Open Space and Greenbelts	Folsom Plan Area Trails	120,000	-	0.00%
Open Space and Greenbelts	Oak Parkway Trail Undercrossing	629,198	822,554	130.73%
		<b>1,763,011</b>	<b>832,789</b>	47.24%
Streets	City Wide ADA Compliance	150,000	150,000	100.00%
Streets	East Bidwel Frontage Improvements	998,514	361,247	36.18%
Streets	East Bidwel Widening & Sidewalk	455,839	29,641	6.50%
Streets	Energy Efficient Traffic Sig & Lights	46,555	18,603	39.96%
Streets	Folsom Lake Crossing Bridge Deck Rehab	150,000	-	0.00%
Streets	Folsom Lake Crossing Safety Improvements	400,000	-	0.00%
Streets	Green Valley Rd Widening	6,497,108	4,546,823	69.98%
Streets	Intelligent Transp System Plan	308,642	294,278	95.35%
Streets	Neighborhood Street & SW Rehab	300,000	162,067	54.02%
Streets	Signal/Delineation Modification	309,180	28,143	9.10%
Streets	Street Overlay / Pavement Mgmt	3,279,174	2,773,561	84.58%
Streets	Streetlight / Traffic Pole Imp	50,000	-	0.00%
Streets	Traffic Safety Projects	110,447	127,460	115.40%
Streets	Traffic Signal Improvements	1,112,636	486,978	43.77%
Streets	Traffic Signal System Upgrades	400,000	118,351	29.59%
		<b>14,568,095</b>	<b>9,097,152</b>	62.45%
Transportation	Capital SE Connector Project Seg D3	3,050,000	-	0.00%
Transportation	Empire Ranch Rd Interchange	872,178	214,114	24.55%
Transportation	Highway 50 Facilities	204,852	-	0.00%
Transportation	Lake Natoma Crossing-Right Turn Approach	150,000	-	0.00%
Transportation	Light Rail Project	150,000	-	0.00%
Transportation	Rainbow Bridge Rehab	1,387,500	-	0.00%
		<b>5,814,530</b>	<b>214,114</b>	3.68%

## APPENDIX O

### City of Folsom

#### Schedule of Capital Improvement Plan Expenditures - Cash Basis

Quarter Ended June 30, 2020

<u>Category</u>	<u>Project Description</u>	<u>Budget FY 19-20</u>	<u>Total Expended FY 19-20</u>	<u>% of Budget Expended</u>
Wastewater	ARC Sewer Access R&R	2,572,989	2,535	0.10%
Wastewater	Greenback Sewer & Lift Station Improvements	2,422,557	73,742	3.04%
Wastewater	Natoma Alley R&R	2,119,952	-	0.00%
Wastewater	Oak Ave P/S Peak Wet Weather Flow Relief	174,888	111,920	64.00%
Wastewater	SECAP Ph 1	1,234,060	162,594	13.18%
Wastewater	Sewer Lateral R&R	761,899	-	0.00%
		<u>9,286,345</u>	<u>350,791</u>	3.78%
Water	Ashland Water Rehab Project No. 1	195,000	-	0.00%
Water	East Tank No. 1	3,872,959	3,020,822	78.00%
Water	Folsom South Control Valve	120,000	-	0.00%
Water	GSWC Inter-tie Booster Pump Station	779,106	167,514	21.50%
Water	Water System Rehab Project #1	635,508	63,004	9.91%
Water	Water System Rehab Project #2	150,000	-	0.00%
Water	WTP Polymer Reliability & Redundancy	756,012	553,307	73.19%
Water	WTP System Improvement	4,891,065	395,342	8.08%
Water	WTP Backwash & Recycled Water Capacity	450,000	-	0.00%
Water	WTP Lime System Upgrades	651,660	-	0.00%
		<u>12,501,310</u>	<u>4,199,989</u>	33.60%
		<u>\$ 55,059,264</u>	<u>\$ 16,791,322</u>	30.50%

# FY 2019-20 4th Quarter Financial Report

Presentation to the Folsom City Council  
September 22, 2020



CITY OF  
**FOLSOM**

# General Fund Summary



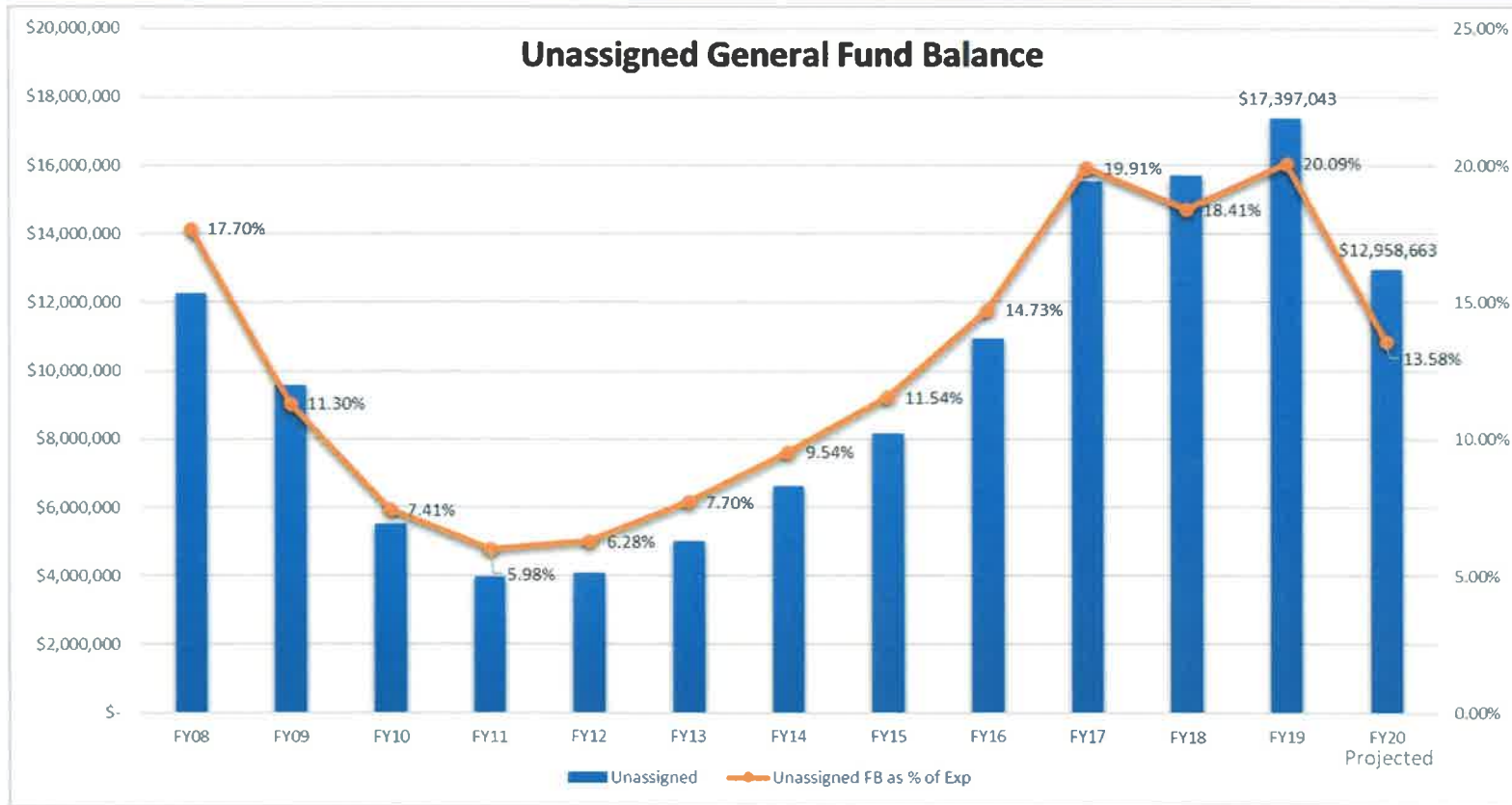
CITY OF  
FOLSOM

	<b>FY 19-20 Budgeted</b>	<b>FY 19-20 Projected</b>
Revenue	\$ 91,977,756	\$ 86,888,092
Expenditures	(91,977,756)	(95,403,562)
Adj. for Transit Annexation	-	2,900,000
Change in Fund Balance	\$ -	\$ (5,615,470)
<b>Unassigned Fund Balance</b>	<b>\$ 17,364,046</b>	<b>\$ 12,958,663</b>
% of Expenditures	18.9%	13.6%

# General Fund Summary



CITY OF  
FOLSOM





# General Fund – Revenues



CITY OF  
FOLSOM

	<b>FY 19-20 Budgeted</b>	<b>FY 19-20 Projected</b>	<b>Over/(Under) Budget</b>	<b>% of Budget</b>
Property Tax	\$ 27,851,631	\$ 28,803,456	\$ 951,825	103.4%
Sales Tax	26,349,287	22,686,404	(3,662,883)	86.1%
Transient Occupancy Tax	2,346,299	1,616,119	(730,180)	68.9%
Charges for Services	13,764,495	12,447,593	(1,316,902)	90.4%
Licenses, Permits & VLF	10,017,869	11,176,418	1,158,549	111.6%
Transfers In	7,845,974	6,637,425	(1,208,549)	84.6%
All other	3,802,201	3,520,677	(281,524)	92.6%
<b>Total Revenue</b>	<b>\$ 91,977,756</b>	<b>\$ 86,888,092</b>	<b>\$ (5,089,664)</b>	<b>94.5%</b>

# General Fund – Revenues



CITY OF  
FOLSOM

	<b>FY 18-19 Actual</b>	<b>FY 19-20 Budget</b>	<b>FY 19-20 Projected</b>
<b>All Tax Related Revenue</b>	<b>\$56,838,617</b>	<b>\$59,092,505</b>	<b>\$55,252,002</b>
<b>All Non-Tax Revenue</b>	<b>\$35,422,220</b>	<b>\$32,885,251</b>	<b>\$31,636,090</b>
Development Fees	3,929,009	2,689,775	2,790,681
Building Permits	2,023,999	1,300,000	2,261,039
Parks & Rec Fees	5,018,254	5,236,900	2,999,415
Fire Charges for Svcs	5,037,763	4,307,490	4,942,558
<b>Total Revenue</b>	<b>\$92,260,837</b>	<b>\$91,977,756</b>	<b>\$86,888,092</b>

# General Fund - Expenditures



CITY OF  
FOLSOM

	<b>FY 19-20 Budgeted</b>	<b>FY 19-20 Projected</b>	<b>Over/(Under) Budget</b>	<b>% of Budget</b>
Salaries	\$ 38,240,562	\$ 38,557,639	\$ 317,077	100.8%
Benefits	27,049,277	26,692,699	(356,578)	98.7%
O&M	23,232,743	26,427,997	3,195,254	113.8%
Capital Outlay	2,545,940	2,819,493	273,553	110.7%
Debt Service	909,234	905,734	(3,500)	99.6%
Adj. for Transit Annexation	-	(2,900,000)	(2,900,000)	-
<b>Total Expenditures</b>	<b>\$ 91,977,756</b>	<b>\$ 92,503,562</b>	<b>\$ 525,806</b>	<b>100.6%</b>

# General Fund - Expenditures



CITY OF  
FOLSOM

	<b>FY 19-20 Budgeted</b>	<b>FY 19-20 Projected</b>	<b>% of Budget</b>
City Council	\$ 142,576	\$ 129,452	90.8%
City Manager	1,308,827	1,372,589	104.9%
City Clerk	593,577	605,492	102.0%
Mgmt & Budget	5,019,572	4,863,298	96.9%
City Attorney	1,029,351	1,001,723	97.3%
Human Res	725,089	720,681	99.4%
Police	23,564,422	23,532,863	99.9%
Fire	21,239,400	23,240,053	109.4%
Comm Dvlmnt	5,769,298	6,970,314	120.8%
Parks & Rec	14,918,500	14,617,190	98.0%
Library	2,025,890	1,938,176	95.7%
Public Works	7,504,407	6,879,471	91.7%
Non-Dept	8,136,847	9,532,260	117.1%
Adj. for Transit Annex	-	(2,900,000)	
<b>Total Expenditures</b>	<b>\$ 91,977,756</b>	<b>\$ 92,503,562</b>	<b>100.6%</b>



CITY OF  
FOLSOM

# Enterprise Funds



# Water Enterprise Fund



CITY OF  
FOLSOM

	Actual FY 18-19	Budget FY 19-20	Projected FY 19-20
Program Revenues	\$ 13,557,821	\$ 14,176,455	\$ 15,748,401
Salaries	\$ 2,751,335	\$ 3,022,664	\$ 2,868,518
Benefits	1,839,803	2,150,764	2,100,230
Operating Expenses	5,892,159	6,537,097	4,441,726
Transfers Out	1,036,633	1,020,004	829,126
Debt Service	2,070,691	2,013,703	2,123,969
	<u>\$ 13,590,621</u>	<u>\$ 14,744,232</u>	<u>\$ 12,363,569</u>
Capital Expenses	\$ 236,312	\$ 13,089,660	\$ 4,193,157
<b>Working Capital</b>	<b>\$ 18,198,366</b>	<b>\$ 18,198,366</b>	<b>\$ 19,294,647</b>

# Wastewater Enterprise Fund



CITY OF  
FOLSOM

	Actual FY 18-19	Budget FY 19-20	Projected FY 19-20
Program Revenues	\$ 6,619,794	\$ 6,670,400	\$ 7,456,819
Salaries	\$ 1,408,834	\$ 1,567,373	\$ 1,466,849
Benefits	990,518	1,185,352	1,113,079
Operating Expenses	1,051,571	2,133,794	1,358,411
Transfers Out	673,077	585,165	585,165
Debt Service	-	-	-
	\$ 4,124,000	\$ 5,471,684	\$ 4,523,504
Capital Expenses	\$ 490,607	\$ 8,388,400	\$ 792,426
<b>Working Capital</b>	<b>\$ 11,100,895</b>	<b>\$ 11,100,895</b>	<b>\$ 13,517,228</b>

# Solid Waste Enterprise Fund



CITY OF  
FOLSOM

	Actual FY 18-19	Budget FY 19-20	Projected FY 19-20
Program Revenues	\$ 10,701,299	\$ 11,168,600	\$ 11,751,368
Salaries	\$ 2,840,308	\$ 3,177,807	\$ 2,982,266
Benefits	2,128,184	2,472,925	2,357,913
Operating Expenses	5,022,262	5,199,860	5,381,341
Transfers Out	1,341,699	1,385,091	1,370,455
Debt Service	-	-	-
	\$ 11,332,453	\$ 12,235,683	\$ 12,091,975
Capital Expenses	\$ 245	\$ 1,050,000	\$ 1,105,849
<b>Working Capital</b>	<b>\$ 6,009,927</b>	<b>\$ 6,009,927</b>	<b>\$ 5,432,966</b>





CITY OF  
FOLSOM

# Internal Service Fund

# Risk Management



CITY OF  
FOLSOM

	Actual FY 18-19	Budget FY 19-20	Projected FY 19-20
Charges for Services	\$ 15,728,106	\$ 15,542,316	\$ 15,734,409
Operating Expenses	\$ 17,024,050	\$ 18,290,604	\$ 17,470,924
<b>Unrestricted Net Position</b>	<b>\$ 8,608,160</b>	<b>\$ 8,608,160</b>	<b>\$ 8,580,111</b>

## Major Expense Categories:

Act Employee Health	\$ 7,332,510	\$ 7,797,766	\$ 7,269,360
Retiree Health	\$ 4,627,348	\$ 4,707,981	\$ 4,626,712
Workers Comp	\$ 2,205,453	\$ 2,183,973	\$ 2,054,908
Liability Ins	\$ 1,798,574	\$ 1,897,925	\$ 1,791,980

# Looking Forward...



CITY OF  
FOLSOM

## Budget monitoring:

- Limiting expenditures to essential purchases
- Large capital purchases approved only on a case by case basis
- City Manager was offered and declined salary increase in July 2020

## Tracking revenue and economic indicators:

- Home sales
  - New home construction/development
  - Sales taxes
  - Charges for Services and Parks and Recreation program revenue
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# QUESTIONS / COMMENTS