

Summary of Affordable Housing Funds

As of June 2025, the City's total unencumbered housing fund balance available for affordable housing projects is approximately, \$23.8 million and is comprised of four separate funds, as summarized in Table 2 below:

Table 2 – Folsom Housing Funds		
Housing Fund Name	Source	Fund Balance
Housing Trust Fund (Fund 221)	Commercial Fees	\$917,451
Folsom Housing Fund (Fund 238)	Inclusionary In-lieu Fees	\$22,705,461
Oaks at Willow Springs (Fund 274)	Willow Springs Inclusionary Fee	\$25,762
Bonds Fund (Fund 280)	Former Redevelopment Bonds	\$149,695
Total		\$23,798,369

*In addition to providing affordable housing financial subsidies, Total includes funds utilized for consulting services, special reports, and other housing related activities.

It is important to note, of the four types of housing funds, only the Folsom Housing Fund (Fund 238) and the Housing Trust Fund (Fund 221) are expected to generate future City housing funds. During the past year, the City collected over \$4.2 million in inclusionary in-lieu fees as a result of the thriving new single-family housing development (primarily in the Folsom Plan Area) and approximately \$170,000 in housing trust fund fees associated with new commercial development. In addition to providing affordable housing loans, these funds are used for other housing related activities such as the Housing Element Update and housing financing consulting services.