

RESOLUTION NO. 11484

**A RESOLUTION ELECTING THE POPULATION AND INFLATION FACTORS AND
ESTABLISHING THE FISCAL YEAR 2025-26 GANN APPROPRIATIONS LIMIT**

WHEREAS, Section 3.02.030 of the Folsom Municipal Code states “An Annual Budget shall be prepared by the City Manager, with the assistance of the Finance Director . . .”; and

WHEREAS, the City Council is required by Government code 7910 to establish its appropriations limit by resolution and approve the appropriate inflation and population factors used in the calculation of the limit; and

WHEREAS, on the 24th day of June 2025, the City Council approved the City Manager’s Fiscal Year 2025-26 Operating Budget and Capital Improvement Plan; and

WHEREAS, the Budget sets forth the “Proposition 4 Appropriations Limitation Schedule”, computed using the City population growth factor of 3.69% and the California Per Capita personal income change factor of 6.44% as determined by the State of California, Department of Finance, for the Fiscal Year 2025-26 for the City of Folsom; and

WHEREAS, the documentation used in the determination of the appropriations limit has been available to the public in the City Clerk’s Office for fifteen days prior to the meeting; and

WHEREAS, the City of Folsom’s appropriations limit for the Fiscal Year 2025-26 shall be \$153,867,492.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Folsom that the Gann Appropriations Limit is approved.

PASSED AND ADOPTED this 28th day of October 2025, by the following roll-call vote:

AYES: Councilmember(s):
NOES: Councilmember(s):
ABSTAIN: Councilmember(s):
ABSENT: Councilmember(s):

Sarah Aquino, MAYOR

ATTEST:

Christa Freemantle, CITY CLERK