

RESOLUTION NO. 11381

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT TO PURCHASE 1 NATOMA STREET (APN 071-0310-014-0000) FOR POLICE DEPARTMENT USE

WHEREAS, the City has elected to purchase an existing office building at 1 Natoma Street (APN 071-0310-014-0000) from JimBob Properties, LLC, for Police use; and

WHEREAS, the City Manager has negotiated a fair price of \$2,700,000 for the purchase of the property; and

WHEREAS, the cost of improvements to tailor the office space for police needs, as well as safety-related additions and modifications is estimated to be \$1,000,000; and

WHEREAS, the purchase of the building and related building improvements will be funded by the Police Capital Improvement Fund (Fund 428) and the Folsom Plan Area Capital Improvement Fund (Fund 472); and

WHEREAS, sufficient funds are available in both the Police Capital Improvement Fund and the Folsom Plan Area Capital Improvement Fund for this purchase and related building improvements; and

WHEREAS, the agreement will be in a format acceptable to the City Attorney.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Folsom hereby authorizes the City Manager to execute a purchase agreement with JimBob Properties, LLC for the property located at 1 Natoma Street (APN 071-0310-014-0000) in the amount of \$2,700,000.

BE IT FURTHER RESOLVED that the Finance Director is authorized to appropriate \$2,700,000 for the purchase of the building and \$1,000,000 for related improvements. The appropriation will be in the Police Capital Improvement Fund (Fund 428) in the amount of \$370,000 and in the Folsom Plan Area Capital Improvement Fund (Fund 472) in the amount of \$3,330,000.

APPROVED AND ADOPTED this 13th day of May 2025, by the following roll call vote:

AYES: Councilmembers(s)
NOES: Councilmembers(s)
ABSENT: Councilmembers(s)
ABSTAIN: Councilmembers(s)

Sarah Aquino, MAYOR

ATTEST:

Christa Freemantle, CITY CLERK