



Folsom City Council Staff Report

MEETING DATE:	5/26/2026
AGENDA SECTION:	New Business
SUBJECT:	Presentation of the City Manager's FY 2026-27 Proposed Operating and Capital Budgets for the City of Folsom, the Successor Agency, the Folsom Public Financing Authority, and the Folsom Ranch Public Financing Authority
FROM:	Finance Department

The City Manager's Fiscal Year 2026-27 proposed budget will be presented. This budget will encompass the 12-month period from July 1, 2026 through June 30, 2027 and will also include the Capital Improvement Plan.

For Fiscal Year 2026-27, revenues in the General Fund are estimated at \$118,311,724, plus transfers-in of \$6,042,136, for total estimated revenues of \$124,353,860. Proposed expenditures are \$123,421,517, with transfers out of \$880,468, for total expenditures of \$124,301,985. Proposed expenditures are slightly below estimated revenues in an effort to ensure that General Fund expenditures at the end of the fiscal year are within the total revenues available.

The May 26, 2026, presentation of the proposed budget is the first step in the budget adoption process. The City Council will hold a public hearing on June 9, 2026, receive public input and have their first opportunity to adopt the FY 2026-27 Budget. If needed, the public hearing can be continued to the June 23, 2026, City Council meeting. Per the City's municipal code, the budget must be adopted by the last working day of the fiscal year (June 30)

Submitted,

Stacey Tamagni, Finance Director/CFO