

Folsom City Council Staff Report

MEETING DATE:	2/11/2020
AGENDA SECTION:	Scheduled Presentations
SUBJECT:	City Manager's Financial Report Including CAFR Findings for Fiscal Year 2019 and the Fiscal Year 2019-20 Second Quarter Financial Report
FROM:	Finance Department

RECOMMENDATION / CITY COUNCIL ACTION

It is recommended that the City Council receive and file the City Manager's Fiscal Year 2019-20 Second Quarter Financial Report.

BACKGROUND / ISSUE

Section 5.05R of the Charter of the City of Folsom requires the City Manager submit to the City Council a financial and management report showing the relationship between budgeted and actual revenues, and expenditures and encumbrances on a quarterly basis.

This Quarterly Financial Report is an analysis of the unaudited financial status of the City's major funds for the second quarter of Fiscal Year (FY) 2019-20, covering the six-month period from July 2019 through December 2019. Tables and graphs have been integrated into the report to help illustrate financial performance. Please refer to the Appendices of the report for detailed schedules of the City's key funds for the period ending December 31, 2019, including cumulative fund balances from the prior year.

POLICY / RULE

Section 5.05R of the Charter of the City of Folsom requires the City Manager submit to the City Council a financial and management report showing the relationship between budgeted and actual revenues, and expenditures and encumbrances on a quarterly basis.

Section 3.02.050 (b) of the Folsom Municipal Code states “... within 30 days after the end of each quarter during the fiscal year, and more often if required by the City Council, the City Manager shall submit to the City Council a financial and management report.”

ANALYSIS

At midpoint of the current fiscal year the National and California economies both continue to increase, but at a slower rate (UCLA Anderson Forecast). With unemployment still at full employment and consumer confidence high, consumer spending is expected to continue, but slow in the coming months. This reduced spending is already seen in the lower auto sales (California Forecast, Nov. 2019). The expectation of a recession in the near-term horizon is very low.

For FY 2020 the General Fund is projected to end the year with the unrestricted fund balance increasing by \$518,000 to \$17.88 million. The percentage of unrestricted fund balance to expenditures is projected to decrease from FY 2019 by 1.5%, from 20.1% to 18.6%, which is due to higher projected expenditures in FY 2020. Projected revenues of \$92.70 million is an increase of \$437,300 or .47% over FY 2019. Projected expenditures of \$96.07 million is also an increase from FY 2019 of \$9.47 million or 10.94%.

The FY 2020 projected revenue increase over appropriated revenues is seen in several categories but predominately in license and permits, charges for services, and intergovernmental revenues. Property tax received through the second quarter was in the amount of \$11.81 million and compared to the prior fiscal year of \$11.13 million is an increase of \$675,400 or 6.07%. Property tax is projected to be \$27.85 million which would end the fiscal year 4.43% higher than the FY 2019 property tax receipts which were \$26.67 million. This increase is attributed to the valuation increase when properties are sold as well as sales of new homes. The average median sales price through the second quarter of FY 2020 was \$568,219 which is an increase of 0.50% over the prior fiscal year.

Sales tax is projected to end the fiscal year lower than the budgeted amount of \$26.35 million by \$649,000 to a projected amount of \$25.70 million. The year-end projection would be an increase to the prior year by \$340,713 or 1.34%.

Charges for services are projected to end the fiscal year at \$14.96 million which is \$556,310 more than the budget and approximately \$1.24 million (7.63%) less than the prior fiscal year. The increase over the current year budgeted amount is seen in the Fire Department's ambulance fees (\$300,000) and Community Development Department's fees (\$350,000). During the second quarter charges for services were \$6.87 million which is an increase of \$597,396 (9.53%) when compared to the prior year amount of \$6.27 million.

The FY 2020 projected expenditures are \$4.27 million over the appropriated amount (\$91.80 million), due mainly to the adjustment for the annexation of Transit (\$2.9 million) and includes \$250,400 for capital expenditures, \$258,600 for services and supplies and \$173,075 for increases in salaries and benefits. The quarter to quarter comparison shows expenses increased

by \$3.69 million or 8.52%. After deducting the \$2.9 million for the Transit annexation the increase is \$792,650 or 1.83%.

The Water and Wastewater Utility Funds are each projected to end the year with operating revenues exceeding operating costs. Operating Income for Water is projected at \$847,200 and for Wastewater at \$1.92 million. The Operating Income for Solid Waste is projected to end the year at negative \$956,400. The current projections do not include a projection of the recent rate increase that will be implemented in February 2020. A comparison of the quarter to quarter expenses and revenues show Operating Revenue increased for the Water Fund by \$314,800 and expenses increased by \$189,500. Wastewater shows a quarter to quarter Operating Revenue increase of \$103,800 while expenses increased by \$149,550. Solid Waste show a quarter to quarter Operating Revenue increase of \$90,406 and an expense increase of \$749,000. The operating expense increases are mainly due to increases in employee costs, contracts and maintenance.

The Risk Management Fund is projected to end the year with unrestricted net assets of \$8.60 million or 49.65% of operational expenses. A quarter to quarter comparison shows revenues decreasing by \$166,125 and expenses increasing by \$602,995. The increase is seen mostly in property insurance and health care costs.

The negative cash balance in the Trail Grant Fund through the second quarter is \$1.31 million. A quarter to quarter comparison shows the negative balance is flat. The negative balance is mainly due to costs associated with the Oak Parkway Trail Undercrossing project of which \$1.03 million of grant reimbursements has not yet been received.

The Compensated Leaves Fund is estimated to end the fiscal year with fund balance of \$656,300. Compared to the prior fiscal year the fund balance would decrease by approximately \$271,000 which is due to a budgeted use of the fund balance in the current fiscal year.

ATTACHMENTS

1. City Manager's Fiscal Year 2019-20 Second Quarter Financial Report

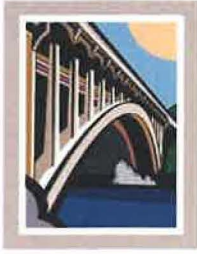
Submitted,



Elaine Andersen
City Manager



Stacey Tamagni
Finance Director



CITY OF
FOLSOM
DISTINCTIVE BY NATURE

City of Folsom Quarterly Financial Report

Fiscal Year 2019-20 Second Quarter

February 11, 2020

**Prepared by the Office of Management and Budget
Financial Analysis and Reporting Division**

Table of Contents

Section	Page No.
Introduction.....	1
Executive Summary	1
Economic Update.....	1
Financial Results.....	1
a) General Fund	
b) Special Revenue Funds	
c) Other Funds	
d) Enterprise Funds	
Risk Management	6
Outstanding Debt	6
Plan Area Impact Fees	6
Capital Improvement Plan	6
Encumbrances	7
Appendix	
Revenue Summary by Fund.....	8
Expenditure Summary by Fund	11
Combined General Fund Revenue & Expenditure Statement.....	13
General Fund Departmental Expenditure Summary.....	14
General Fund Departmental Revenue Detail	15
Housing Fund Revenue & Expenditure Statement	17
Lighting and Landscaping District Statement	18
Water Fund Revenue & Expense Statement.....	21
Wastewater Fund Revenue & Expense Statement.....	22
Solid Waste Fund Revenue & Expense Statement	23
Risk Management Fund Revenue & Expense Statement	24
Compensated Leave Fund Revenue & Expense Statement.....	26
Schedule of Outstanding Debt	27
Schedule of Capital Improvement Plan Expenditures	28



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Quarterly Financial Report

Second Quarter of FY 2019-2020

City of Folsom, California

INTRODUCTION

Section 5.05R of the Charter of the City of Folsom requires the City Manager submit to the City Council a financial and management report showing the relationship between budgeted and actual revenues, and expenditures and encumbrances on a quarterly basis.

This Quarterly Financial Report is an analysis of the unaudited financial status of the City's major funds through the second quarter of Fiscal Year (FY) 2019-20, covering the period from July 2019 through December 2019. The report provides an analysis of each fund's revenues, expenditures and fund balance as compared to the FY 2019-20 Budget. Please refer to the Appendices for detailed schedules of the City's key funds for the period ending December 31, 2019. The document also includes an analysis of the revenue and expenditure activity for the City's:

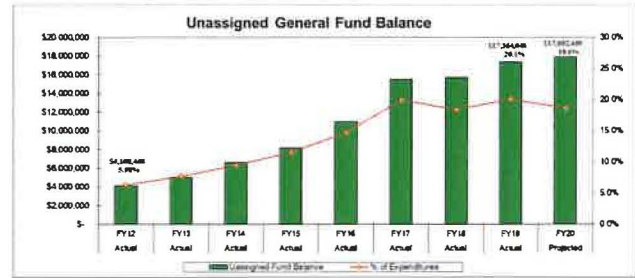
- General Fund
- Special Revenue Funds – Housing Fund, L&L Districts
- Enterprise Funds – Water, Wastewater, and Solid Waste
- Risk Management, Compensated Leaves, Outstanding Debt, Capital Improvement Plan and Encumbrances

EXECUTIVE SUMMARY

Projected year-end General Fund revenues are \$92.70 million and projected expenditures are \$96.07 million. This results in a decrease to fund balance of \$3.38 million and a current projected year-end unassigned fund balance of \$17.88 million or 18.6% of expenditures.

The projected expenditures include an adjustment for the annexation of the City's Transit operations by Sacramento Regional Transit. The adjustment is in the amount of approximately \$2.9 million. The projected expenditures without this adjustment is \$93.17 million.

Following is a chart of the fund balance over the last ten years which illustrates the upward movement since FY 2012. Fiscal Year 2020 is projected to continue the increase to unassigned fund balance.



ECONOMIC UPDATE

Employment in California is still considered to be at full employment. The California Economic Development Department (EDD) has the December 2019 unemployment rate for the State and County at 3.7% and 3.2% respectively. Folsom's unemployment rate was 2.3%. There were 36,800 people employed in Folsom in December 2019. The unemployment rate in December showed a slight increase in the State and County and flat in Folsom when compared to September 2019. When compared to December 2018 all three areas showed a slight decrease in the unemployment rate. It is expected that the unemployment rate will hold steady with seasonal fluctuations due to the tight labor market.

Growth in the California economy is expected to continue in 2020, but at a slower pace than was seen in 2019.

A comparison of home sales through the second quarter of FY 2020 to FY 2019 shows the number of home sales increased by 16.50%, with the median sales price increasing by only 0.86%.

GENERAL FUND REVENUE (Appendices C & E)

The General Fund is the main operating fund of the City. For financial reporting, the following funds are presented on a combined basis: General Fund, Cash Basis, Folsom History Interpretive Center, and SPIF Administration.

Revenues are projected at \$92.70 million for FY 2020. This is an increase of \$437,324 over the FY 2019 revenue amount and \$895,400 more than the FY 2020 budget amount. The increase in revenues as compared to the prior fiscal year is primarily due to projected increases in property tax, sales tax and intergovernmental revenues.



Quarterly Financial Report

Second Quarter of FY 2019-2020

City of Folsom, California

The following table shows a comparison of budgeted and forecasted revenues for FY 2020. A brief discussion of significant General Fund revenue sources follows:

General Fund Revenues by Source

	Budget	Forecast	%
Property Tax	\$27,851,631	\$27,851,631	100.0%
Sales and Use Tax	26,349,287	25,700,006	97.5%
Trans Occup Tax	2,346,299	2,346,299	100.0%
Real Prop Transfer	572,000	572,000	100.0%
Franchise Fees	873,288	873,288	100.0%
Other Taxes	1,100,000	1,100,000	100.0%
Lic And Permits	2,119,000	2,919,000	137.8%
Intergovt Revenue	7,723,869	7,853,378	101.7%
Charges For Serv	14,398,625	14,964,935	103.9%
Fines & Forfeitures	167,500	179,100	106.9%
Interest Rev	222,200	222,200	100.0%
Miscellaneous	867,213	904,480	104.3%
Transfers In	7,211,844	7,211,844	100.0%
Total	\$ 91,802,756	\$ 92,698,161	101.0%

- Property tax revenues are currently projected for FY 2020 at \$27.85 million. This projection is \$1.18 million (4.43%) higher than the amount of property tax received in FY 2019 (\$26.67 million).
- Sales and Use Tax collections are currently projected for FY 2020 at \$25.70 million compared to \$25.36 million in the previous fiscal year. This is a \$340,700 (1.34%) increase from the FY 2019 amount. Through the second quarter the sales tax receipts were \$7.30 million in FY 20 compared to FY 19 which was \$8.40 million.
- Transient Occupancy Tax (TOT) collections are projected to end the fiscal year at \$2.35 million, a decrease of \$31,600 (1.33%) when compared to the FY 2019 amount.
- Business Licenses and Building Permits through the second quarter were \$1.98 million. Compared to the prior year this is an increase of approximately \$384,190. Business Licenses through the second quarter increased by approximately \$148,500, while Building Permits increased by approximately \$237,000. The current year-end estimate is \$2.80 million which is approximately \$7,100 (0.25%) less than the FY 2019 amount, and an increase of \$800,000 (39.94%) when compared to the FY 2020 budgeted amount.

- Intergovernmental revenues through the second quarter were \$174,253. Intergovernmental revenues mainly consist of vehicle license in-lieu fees (VLF), which are received later in the Fiscal Year and are budgeted at \$7.28 million. The projected year-end estimate for all intergovernmental revenues is \$7.85 million. Compared to the prior year, this is an increase of approximately \$475,000 or 6.44%. The increase is mainly due to a projected increase of \$374,000 in VLF and an increase of \$101,000 of other Intergovernmental revenues when compared to the prior year.
- Charges for services received through the second quarter were \$6.87 million. Compared to the second quarter of FY 2019 this is an increase of approximately \$598,000. The total current year-end estimate for charges for services is \$14.97 million which is \$566,000 more than the budgeted amount. In the Fire Department ambulance revenues are projected at \$4.30 million which is an increase compared to the budget of \$300,000 and an increase from the prior year of \$243,000. Reimbursements from the Office of Emergency Services (OES) are projected at \$99,000, which is a decrease from the budgeted amount of \$209,000, and less than the prior year of \$884,000. Parks and Recreation charges are projected to be \$5.07 million which is less than the budgeted amount of \$5.24 million by \$163,000 and an increase from the prior year of \$56,000. Compared to FY 2019, total projected charges for services of \$14.97 million is \$1.24 million (-7.63%) less than the prior year amount of \$16.20 million. Development fees are currently projected to be \$3.04 million a decrease compared to FY 2019 of \$890,000 but higher than the budgeted amount of \$2.70 million.
- Miscellaneous revenues are projected at \$904,000 compared to the prior year of \$495,500. The current year-end estimate is \$37,000 higher than the budgeted amount.
- Transfers In were budgeted at \$7.21 million and are projected at year end to be the budgeted amount. The prior year transfers in were \$7.69 million.



GENERAL FUND EXPENDITURES

Expenditures are projected at \$96.07 million for FY 2020. Compared to the prior year and excluding non-departmental and transfers out, expenditures increased approximately \$4.19 million or 5.06%. The increase in expenditures is in almost all categories, employee costs, services and supplies and capital outlay.

Several departments or divisions are currently projected to end the fiscal year over the budgeted amounts. Below is a breakdown of the department's projected and approved budgeted amounts.

- City Manager – Projected to end the fiscal year \$39,000 (2.98%) over the budgeted amount, which is due to an increase in contracts and supplies.
- City Clerk – Projected to end the fiscal year \$6,000 (1.01%) over the budgeted amount, which is due to an increase in staffing costs and supplies.
- Community Development – Projected to end the fiscal year \$1.30 million (23.18%) over the budgeted amount, which is due to contract costs. The majority of the contract costs will be offset by reimbursements for inspections in the plan area.
- Fire – Projected to end the fiscal year \$1.56 million (7.34%) over the budgeted amount, which is mainly seen in overtime costs and contracts. Overtime costs have also been impacted due to several employees out on leave for several months. Contract cost increases are due to outside costs for plan checks and ambulance billings of \$190,000.
- Parks and Recreation – Projected to end the fiscal year \$1.09 million (7.43%) over budget. \$800,000 of this amount is due to the cost for the turf at Livermore Park. The turf was budgeted in FY 2019 but was not completed until earlier this fiscal year. The remainder is due to increases in services and supplies.
- Police – Projected to end the fiscal year \$145,000 (.62%) over the budgeted amount, which is due to increases in staffing costs and contracts.

The current year-end projection for General Fund expenditures is \$96.07 million, and \$93.17 million when adjusted for the Transit annexation. The \$93.17 million exceeds the budgeted amount of \$91.80 million. The General Fund expenditures by category are as follows:

General Fund Expenditures by Category

	Prior Year	Forecast	%
Salaries	\$ 37,065,727	\$ 39,153,462	105.6%
Benefits	23,520,220	26,534,352	112.8%
O&M	22,057,504	26,461,868	120.0%
Capital Outlay	3,053,379	3,015,615	98.8%
Debt Service	904,703	909,234	100.5%
Transfers Out	-	-	0.0%
Total Expenditures	\$ 86,601,533	\$ 96,074,531	110.9%

The General Fund expenditures by department are as follows:

General Fund Expenditures by Department

	Budget	Forecast	%
City Council	\$ 142,576	\$ 142,576	100.0%
City Manager	1,308,827	1,347,827	103.0%
City Clerk	593,577	599,577	101.0%
Mgmt & Budget	5,019,572	4,955,672	98.7%
City Attorney	1,029,351	961,351	93.4%
Human Res	725,089	725,089	100.0%
Police	23,564,422	23,700,422	100.6%
Fire	21,239,400	22,798,400	107.3%
Comm Dvlpmt	5,594,298	6,891,298	123.2%
Parks & Rec	14,918,500	16,027,500	107.4%
Library	2,025,890	2,009,890	99.2%
Public Works	7,504,407	6,678,082	89.0%
Non-Dept	8,136,847	9,236,847	113.5%
Transfers Out	-	-	0.0%
Total Expenditures	\$ 91,802,756	\$ 96,074,531	104.65%

SPECIAL REVENUE FUNDS

Housing Fund

As of December 31, 2019, total revenues of \$1.3 million consisted mostly of \$1.20 million in impact fees. There were \$11,141 in expenditures for the second quarter. Fund balance was \$24,008,463 and is comprised of \$13.37 in cash and \$12.74 million of loan receivables.

Lighting & Landscaping Funds

There are 29 Landscaping and Lighting (L&L) Districts in the City of Folsom. Each District has its own budget and maintenance requirements to maintain various types of assets ranging from shrub beds, mini parks, walls, fences, monument signs, streetlights, bollards, landscape lighting, irrigation systems,



Quarterly Financial Report

Second Quarter of FY 2019-2020

City of Folsom, California

artwork, a waterfall, walkways/trails, open space, trees, and electrical services.

Some activities that have taken place in the L&L's during this time period include:

- American River Canyon Waterfall electrical panel was rewired and received new breakers and additional load protection for the new pump
- City staff has been meeting with irrigation controller manufacturers to make sure that we are up to date with current irrigation technology
- City staff has been working to put together tree pruning maintenance schedules for our street, and sidewalk shade trees

Below is a summary list of the main projects or activities that occurred in our L&L Districts during October-December 2019:

District	Project	Cost
Natoma Valley	East Natoma Street Frontage Landscape Renovation	\$7,230
Blue Ravine Oaks	Tree Planting Along Blue Ravine Road and Riley Street	\$9,914
Multiple Districts	Sidewalk Lift Grinding Project	\$25,377
American River Canyon North	Fence Repair Project	\$8,550
Broadstone 3	Broadstone Parkway Tree Pruning Project	\$30,240
Prospect Ridge	City accepted new Landscape and Lighting District on Levy Road	N/A
Cobble Hills Ridge / Folsom Heights	Glenn Drive Tree Pruning Project	\$23,520

OTHER FUNDS

The Compensated Leaves Fund accounts for the leave accruals paid out that are in excess of the current year accruals. As of the second quarter the fund had a positive cash balance of \$726,800. The fund is projected to end the fiscal year with a fund balance of \$656,300. This would be a decrease of \$271,000 which is a budgeted use of the fund balance.

The Trail Grant fund used to capture the expenditures and revenues for trail projects remains on the Office of Management and Budget's watch list. As of the end of the second quarter, this fund had a negative cash balance of \$1.31 million, revenues of \$87,718 and expenditures of \$491,000. The fund's negative cash balance and expenditures is mainly due to costs associated with the Oak Parkway Trail

Undercrossing project of which \$1.03 million of grant reimbursements has not yet been received. The revenues consisted of \$43,560 in reimbursements and \$43,933 in impact fees which compared to the prior year impact fees decreased by \$16,060.

The Park Improvement Fund received an Interfund Loan in the amount of \$2,000,000 from the Transportation Improvement Fund in order to complete the construction of the Econome Family Park in FY 2019. During FY 2020, the Park Improvement Fund paid off \$1,000,000, leaving a loan balance of \$1,000,000.

ENTERPRISE FUNDS

Water Fund

The Water Fund is reported on a combined basis and includes the following funds: Water Impact, Water Operating, Water Capital, and Water Meters.

Total projected year-end revenues for FY 2020 are \$15.50 million (56% of budget). Of the \$27.50 million in budgeted revenues, \$6.59 million is a planned use of fund balance. Total projected expenses are \$28.13 million (102.28% of budget), resulting in expenses exceeding revenues by \$12.63 million.

Charges for services for FY 2020 are projected at \$14.20 million; an increase of \$638,600 compared to the prior year (\$13.56 million). Charges for services through the second quarter do not reflect the rate increase which will be effective in February 2020. Impact fees are projected to decrease by \$489,500 over the prior year amount of \$1.22 million. The FY 2020 projected expenses compared to FY 2019 show an increase of approximately \$10.85 million, after adjusting for debt service, and are due to budgeted capital outlay projects. Excluding debt service, capital outlay costs and depreciation, projected current year expenses are \$11.91 million or \$867,000 more than prior year and due mainly to an increase in staffing costs (\$904,000) contract services (\$374,500) and maintenance costs (\$192,500).

Projected debt service for FY 2020 is \$2.01 million, the same as the prior year. Projected capital outlay costs are \$10.2 million, or \$9.13 million more than the prior year.



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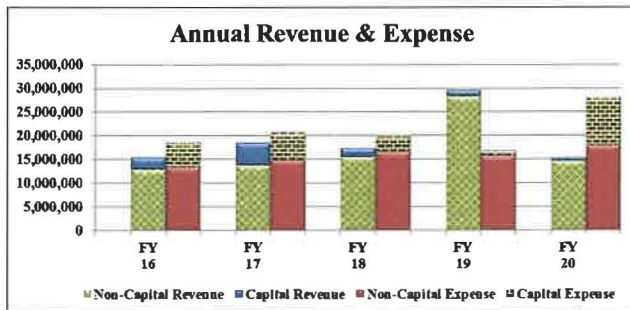
Quarterly Financial Report

Second Quarter of FY 2019-2020

City of Folsom, California

The FY 2020 projection of revenues and expenses, excluding capital sources (impact fees) and uses (capital outlays and depreciation), were \$14.77 million (55.27% of budget) and \$13.92 million (94.8% of budget). This would result in non-capital revenues exceeding expenses by \$847,200.

Following is a chart of the Operating and Capital Revenues and Expenses for FY 2016 through 2020:



Wastewater Fund

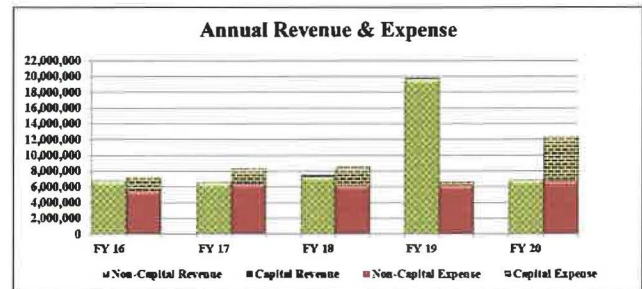
The Wastewater Fund is reported on a combined basis and includes the Wastewater Operating and Wastewater Capital Funds.

Total projected year-end revenues for FY 2020 are \$7.00 million (51.66% of budget). Of the \$13.54 million in budgeted revenues, \$4.38 million is a planned use of fund balance. Total projected expenses are \$12.30 million (90.84% of budget), resulting in expenses exceeding revenues by \$5.31 million. Projected charges for services are \$6.60 million, or \$50,600 more than the prior year (\$6.55 million) and impact fees are projected at \$70,340, or \$44,460 less than the prior year (\$114,800). Expenses show an increase when compared to the prior year by \$5.64 million and are due to budgeted capital outlay projects. Excluding capital outlay costs and depreciation, projected current year expenses are \$5.00 million, an increase of \$481,900 over the prior year, due to increases in staffing costs (\$300,000), and increased in supplies, contract services and maintenance costs.

The current projection for revenues and expenses, excluding capital sources (impact fees) and uses (capital outlays and depreciation) are \$6.92 million (52.29% of budget) and \$5.00 million (91.41% of budget). This would result in non-capital revenues exceeding expenses by \$1.92 million. Projections of revenues from rate payers do not reflect the rate increase which will be effective in February 2020.

Projected capital outlay costs are \$5.57 million, or \$5.07 million more than the prior year.

Following is a chart of the Operating and Capital Revenues and Expenses for FY 2016 through 2020:



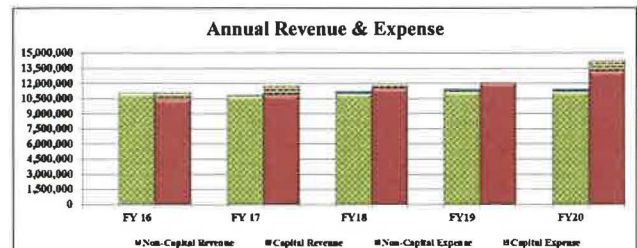
Solid Waste Fund

The Solid Waste Fund is reported on a combined basis and includes Solid Waste Operating, Solid Waste Capital, and Solid Waste Plan Area Capital.

Total projected year-end revenues for FY 2020 are \$11.42 million (85.20% of budget) and expenses are \$14.28 million (107.52% of budget). Compared to the prior year, revenues are projected to decrease by \$5,650 and expenses are projected to increase by \$2.21 million.

The current projection for revenues and expenses, excluding capital, are \$11.16 million (84.98% of budget) and \$12.12 million (99.06% of budget). Compared to the prior year, non-capital revenues are projected to decrease by \$13,360 and non-capital expenses are projected to increase by \$1.16 million. The year over year increase in expenses is mainly due to increases in employee costs (\$870,700), maintenance costs (\$182,800) and contract services (\$760,800).

Below is a chart of the Operating and Capital Revenues and Expenses for FY 2016 through 2020:





Risk Management

The Risk Management Fund captures the activity associated with employee and retiree health, dental and vision insurance, workers' compensation, and liability insurance expense.

Charges for Services are the payments from all other funds as payment for the associated costs and Reimbursements are the employee or retiree contributions to health insurance premiums.

As of December 31, 2019, the City has paid \$3.31 million for medical, vision, and dental premiums for active employees, \$2.21 million for retirees and \$1.79 million for workers' compensation premiums. Liability insurance payments were \$1.79 million. The total expenditures for FY 2020 are projected at \$17.32 million. Compared to last fiscal year this is an increase of approximately \$300,000. This is due to an increase in property insurance premiums of \$370,000.

Active employees have contributed \$379,600 and retirees have contributed \$289,000 towards medical premiums through December 31, 2019. Departmental reimbursements to the Risk Management fund through the second quarter totaled \$7.80 million compared to the prior year of \$7.86 million. The Risk Management Fund is projected to remain flat with a slight decrease in fund balance of approximately \$6,400.

Unrestricted net assets are projected to end the fiscal year at approximately 49.65% of expenditures. The fund is currently at a level to stabilize the cost to the other funds.

Outstanding Debt

As of December 31, 2019, the City had approximately \$195.8 million of outstanding debt comprised as follows:

	FY20 Payment	Outstanding Debt	Responsible Fund
Revenue Bonds (FPFA)	8.3 million	58.2 million	Agency
Other Debt	172 thousand	1.4 million	General
Revenue Bonds	1.4 million	17.3 million	Water
Tax Allocation Bonds	2.1 million	47.3 million	RPTTF
Revenue Bonds (FRFA)	270 thousand	71.5 million	Agency

Revenue bond debt is supported by a pledge of specific revenues. Approximately \$17.3 million of the City's

revenue bond debt is supported by the City's water utility; \$58.2 million is supported by the payments of local obligations owned by the Folsom Public Financing Authority (FPFA); and another \$71.5 million is supported by the payments of local obligations owned by the Folsom Ranch Financing Authority (FRFA).

On August 7, 2019 the FRFA issued \$14,040,000 of Special Tax Revenue Bonds. These bonds are supported by the payments of CFD No. 19 Local Obligations and have a True Interest Cost (TIC) of 3.96%. On October 17, 2019 the 2009 Water Revenue Bonds were refunded by the issuance of the 2019 Water Revenue Refunding Bonds. The Net Present Value of the savings on the refunded bonds was 11.19%, with a TIC for the refunding bonds of 1.27%. And on December 19, 2019 the FRFA issued \$9,695,000 of Special Tax Revenue Bonds. These bonds are supported by the payments of CFD No. 21 Local Obligations and have a TIC of 3.98%.

The Other Debt as listed above is a facility lease agreement for City Hall and the Central Business District Fire Station (CBDFS) assigned to Bank of Nevada. Previously this debt was listed as Revenue Bonds – General with a portion also listed as COP's. The bulk of this debt, which was attributable to the City Hall lease, matured in fiscal year 2018. The remainder of the debt, attributable to the CBDFS, matures in 2027.

Tax allocation bonds are issued in conjunction with redevelopment projects. The taxes pledged to their repayment came from the increase of assessed value over and above a pre-established base within a project area. With the dissolution of Redevelopment Agencies in 2011, the payment for these bonds comes from the Redevelopment Property Tax Trust Fund (RPTTF), administered by the State.

Plan Area Impact Fees

Total Plan Area Impact Fees received through the 2nd Quarter of FY 2020 was \$3.50 million. In December 2019, the City used these fees to make the 1st payment of \$310,489 on the new Corp Yard.

Capital Improvement Plan (CIP)

This section presents a summary of all Capital Improvement Plan (CIP) projects adopted with the



FOLSOM
INCORPORATED BY ACT OF THE CALIFORNIA LEGISLATURE

Quarterly Financial Report

Second Quarter of FY 2019-2020

City of Folsom, California

passage of the FY 2020 budget. CIPs are projects that contribute to providing essential municipal services that make Folsom a community of choice for living, working, and enjoying leisure activities.

At the end of the second quarter of FY 2020, the City budgeted projects totaled \$55,059,264. Through the second quarter, the Fire Department spent \$794,901 (99% of budget) on a Type I Fire Engine and the Police Department spent \$130,462 (19%) on outfitting vehicles and purchasing four motorcycles.

The Parks and Recreation Department spent \$645,739 (103%) on the Oak Parkway Trail Undercrossing and \$3,884 (2%) on the Johnny Cash Trail Art Experience Project (Culture and Recreation).

The Public Works Department spent \$2,932,450 (45%) on the Green Valley Road Widening, \$1,834,188 (56%) on Street Overlay, and \$294,446 (26%) for traffic signal improvements.

The Wastewater Department spent \$37,858 (3%) on the Sewer Evaluation and Capacity Assurance Plan Project. The Water Department spent \$962,067 (80%) on the East Tank No. 1 and \$198,940 (4%) on the Water Treatment Plant Improvement Project.

The following table provides a summary of CIP activity through December 31, 2019:

	CIP Activity		
	Budget	Actual	% of Budget
Culture and Recreation	\$ 6,587,212	\$ 3,884	0.1%
Drainage	1,819,839	82,191	4.5%
General Services	2,718,922	1,059,661	39.0%
Open Space & Greenbelts	1,763,011	652,224	37.0%
Wastewater	9,286,345	68,761	0.7%
Streets	14,568,095	5,552,392	38.1%
Transportation	5,814,530	126,867	2.2%
Water	12,501,310	1,371,300	11.0%
Total	\$ 55,059,264	\$ 8,917,280	16.2%

Encumbrances

This section presents a summary of open encumbrances/purchase orders. Encumbrances are the recognition of commitments that will subsequently become expenditures when goods and services are received. An encumbrance does not represent an expenditure for the period, only a commitment to expend resources. California Government Code Section 16304 states that: "An appropriation shall be

deemed to be encumbered at the time and to the extent that a valid obligation against the appropriation is

created. Folsom Municipal Code Section 3.02.030 provides further clarification: "All appropriations, except for capital projects involving capital replacements and capital additions, shall lapse at the end of the fiscal year to the extent that such appropriation has not been expended or encumbered, except: (1) All capital project appropriations shall continue in force until expended, revised or repealed by action of the City Council; and (2) all capital project appropriations shall be deemed to be abandoned if three years pass without disbursement from or encumbrance against the appropriation."

The following table provides a summary listing of outstanding encumbrances by operating and capital project funds at December 31, 2019:

Fund	Fund Name	Non-Capital Budget FY19-20	Encumbrance \$ Total	% of Non-Capital Budget
10	General Fund	\$ 83,215,131	\$ 1,828,652	2.20%
23	Public Works	6,041,685	213,007	3.53%
203	Traffic Congest Relief	88,611	9,526	10.75%
221	Housing Trust	122,222	3,387	2.77%
225	General Plan Amendment	56,731	-	0.00%
226	Tree Planting & Replacmnt	136,613	646	0.47%
240	Park Dedication (Quimby)	50,000	-	0.00%
246	Planning Services	450,467	348,287	77.32%
279	RDA	3,746,900	-	0.00%
520	Water Operating	13,609,111	1,089,777	8.01%
530	Wastewater Operating	5,450,682	896,166	16.44%
536	FAC Augmentation	42,515	8,426	19.82%
540	Solid Waste Operating	12,050,277	89,903	0.75%
606	Risk Management	18,290,604	1,895	0.01%
760	Wetland/Open Space Maint	10,701	-	0.00%
Total Non-Capital		\$ 143,729,315	\$ 4,489,672	3.12%
Fund	Fund Name	Capital Budget	Encumbrance \$ Total	% of Capital Budget
10	General Fund	\$ 2,545,940	\$ 162,384	6.38%
223	Humbug Willow Creek	1,623,664	154,450	9.51%
235	Road Maintenance	3,459,499	529,394	15.30%
240	Park Dedication (Quimby)	1,439,351	4,113	0.29%
243	Gas Tax 2106	1,296,381	319,875	24.67%
244	Gas Tax 2107.5	655,877	44,817	6.83%
245	Gas Tax 2107.5	557,257	3,080	0.55%
247	Gas Tax 2105	353,542	39,379	11.14%
276	Measure A	1,206,334	235,400	19.51%
411	Supplemental Park Fee	265,960	-	0.00%
412	Park Improvements	5,240,147	94,893	1.81%
414	Johnny Cash Trail	260,066	17,649	6.79%
416	CFD #10	83,494	-	0.00%
425	Zoo Capital	2,608	-	0.00%
428	Police Capital	264,818	-	0.00%
431	Redevelopment Capital	4,312	-	0.00%
441	Fire Capital	853,624	-	0.00%
443	Hwy 50 Imprvmt Capital	100,038	-	0.00%
443	Hwy 50 Interchange Cap	100,077	-	0.00%
445	General Capital	152,505	15,534	10.19%
446	Transportation Impr	14,448,559	5,359,759	37.10%
448	Drainage Capital Imp	1,067,211	465,123	43.58%
449	Transit Capital	100,039	-	0.00%
451	Light Rail Transportation	228,586	6,163	2.70%
452	Park Maintenance	105,149	-	0.00%
456	Water Impact	1,137,332	61,971	5.45%
459	Corp Yard Capital	476,512	-	0.00%
470	FSPA Infrastructure	1,326	1,326	100.00%
472	FSPASP Capital	412,366	-	0.00%
520	Water Operating	7,404,969	3,822,667	51.62%
521	Water Capital	4,630,842	191,843	4.14%
530	Wastewater Operating	8,070,257	1,102,439	13.66%
531	Wastewater Capital	21,002	-	0.00%
537	FAC Augmentation General	124,640	106,505	85.45%
540	Solid Waste Operating	1,050,000	1,082,545	103.10%
Total Capital		\$ 59,744,284	\$ 13,821,309	23.13%
Grand Total		\$ 203,473,599	\$ 18,310,981	9.00%

APPENDIX A

City of Folsom, California

Revenue Summary by Fund
 Quarter Ended December 31, 2019

Fund # and Description	Revenues through		FY 2019 vs. 2020	Percent Change	Budget FY 2019/2020	Percent of 2020 Budget
	FY 2019 12/31/2018	FY 2020 12/31/2019				
FUND 010 GENERAL FUND	31,226,654	\$ 32,041,860	\$ 815,206	2.6%	\$ 88,481,806	36.2%
FUND 012 COMMUNITY CENTER	500	474	(26)	-5.2%	-	-
FUND 015 COMPENSATED LEAVES	372,130	271,609	(100,522)	-27.0%	854,601	31.8%
FUND 023 PUBLIC WORKS	457,614	236,058	(221,556)	-48.4%	3,320,950	7.1%
FUND 031 SPIF FEE	3,594	13,340	9,746	271.2%	-	-
FUND 201 COMM DEV BLOCK GRANT	38,954	79,080	40,126	103.0%	167,411	47.2%
FUND 203 TRAFFIC CONGESTION RELIEF	1,009	-	(1,009)	-100.0%	88,611	0.0%
FUND 204 LOS CERROS L&L AD	1,737	242	(1,495)	-86.0%	71,410	0.3%
FUND 205 BRIGGS RANCH L&L AD	765	306	(459)	-60.0%	100,844	0.3%
FUND 206 TRANSPORTATION SYSTEM MGT	14,139	19,272	5,133	36.3%	103	18711.0%
FUND 207 NATOMA STATION L&L AD	391	1,727	1,336	341.8%	226,829	0.8%
FUND 208 FOLSOM HGHTS L&L AD	322	71	(251)	-78.0%	16,849	0.4%
FUND 209 BROADSTONE UNIT 3 L & L	3,214	245	(2,969)	-92.4%	37,042	0.7%
FUND 210 BROADSTONE L&L AD	819	5,152	4,333	529.1%	188,064	2.7%
FUND 212 HANNAFORD CROSS L & L AD	421	-	(421)	-100.0%	41,658	0.0%
FUND 213 LAKE NATOMA SHORES L & L	1,171	-	(1,171)	-100.0%	42,488	0.0%
FUND 214 COBBLE HILLS/REFLECT L&L	602	170	(432)	-71.8%	66,578	0.3%
FUND 219 FOLSOM COMMNTY CULT'L SER	938	12,337	11,399	1215.3%	15,146	81.5%
FUND 221 HOUSING TRUST FUND	21,751	75,348	53,597	246.4%	122,222	61.6%
FUND 223 HUMBUG WILLOW CREEK	635,237	87,718	(547,519)	-86.2%	1,623,664	5.4%
FUND 225 GENERAL PLAN AMENDMENT	40,846	51,997	11,151	27.3%	56,731	91.7%
FUND 226 TREE PLANTING & REPLACEMT	48,286	63,921	15,635	32.4%	136,613	46.8%
FUND 231 SIERRA ESTATES L & L	164	-	(164)	-100.0%	13,172	0.0%
FUND 232 LAKERIDGE ESTATES L & L	1,641	-	(1,641)	-100.0%	78,855	0.0%
FUND 234 COBBLE RIDGE L & L	1,095	8,180	7,085	647.0%	23,480	34.8%
FUND 235 ROAD MAINT & REHAB	482,747	510,377	27,630	5.7%	3,759,499	13.6%
FUND 236 PRAIRIE OAKS RANCH L&L AD	427	854	427	100.1%	297,661	0.3%
FUND 237 SILVERBROOK L&L	1,351	-	(1,351)	-100.0%	21,542	0.0%
FUND 238 REDEVELOPMENT AGY 20% MNY	1,385,638	1,301,137	(84,501)	-6.1%	113,853	1142.8%
FUND 240 PARK DEDICATION (QUIMBY)	187,203	263,955	76,752	41.0%	1,489,351	17.7%
FUND 243 GAS TAX 2106	133,297	143,357	10,060	7.5%	1,296,381	11.1%
FUND 244 GAS TAX 2107	208,833	265,724	56,891	27.2%	655,877	40.5%
FUND 245 GAS TAX 2107.5	145,166	331,407	186,241	128.3%	557,257	59.5%
FUND 246 PLANNING SERVICES	5,768	-	(5,768)	-100.0%	450,467	0.0%
FUND 247 GAS TAX 2105	180,618	217,518	36,900	20.4%	353,542	61.5%
FUND 248 TRANSPORTATION TAX(SB325)	1,854	-	(1,854)	-100.0%	86,210	0.0%
FUND 249 WILLOW CREEK EAST L&L AD	201	362	161	80.0%	52,434	0.7%
FUND 250 BLUE RAVINE OAKS L&L AD	1,234	2,585	1,351	109.5%	25,000	10.3%
FUND 251 STEEPLCHASE L&L AD	1,186	4,009	2,823	238.0%	30,646	13.1%
FUND 252 WILLOW CREEK SOUTH L&L AD	7,461	894	(6,567)	-88.0%	158,486	0.6%
FUND 253 AMERICAN RV CANYON NO L&L	2,746	309	(2,437)	-88.8%	127,855	0.2%
FUND 254 HISTORICAL DISTRICT	5,089	4,870	(219)	-4.3%	5,370	90.7%
FUND 260 WILLOW SPRINGS L & L	496	4,087	3,591	724.0%	45,238	9.0%
FUND 262 WILLOW SPGS CFD 11 M. DST	6,667	245	(6,422)	-96.3%	291,855	0.1%
FUND 266 CFD #12 MAINT. DIST.	22,012	3,738	(18,274)	-83.0%	886,097	0.4%
FUND 267 CFD #13 ARC MAINT. DIST.	2,013	662	(1,351)	-67.1%	155,754	0.4%
FUND 270 ARC NO. L & L DIST #2	1,802	117	(1,685)	-93.5%	16,583	0.7%
FUND 271 THE RESIDENCES AT ARC, N	769	-	(769)	-100.0%	38,532	0.0%
FUND 273 SPHERE OF INFLUENCE	1,119	-	(1,119)	-100.0%	15,000	0.0%
FUND 274 OAKS AT WILLOW SPRINGS	255	-	(255)	-100.0%	24,000	0.0%
FUND 275 ARC L & L DIST #3	8,977	2,527	(6,450)	-71.9%	268,391	0.9%
FUND 276 NEW MEASURE A	1,293,059	1,316,926	23,867	1.8%	1,206,334	109.2%
FUND 278 BLUE RAVINE OAKS NO.2 L&L	1,810	-	(1,810)	-100.0%	88,359	0.0%
FUND 279 RDA OBLIGATION RETIREMENT	3,939,761	3,682,040	(257,721)	-6.5%	3,754,238	98.1%
FUND 280 RDA SA TRUST - HOUSING	1,488	-	(1,488)	-100.0%	-	-
FUND 281 FOLSOM HEIGHTS L&L 2	2,012	196	(1,816)	-90.2%	52,404	0.4%
FUND 282 BROADSTONE #4	1,375	370	(1,005)	-73.1%	314,424	0.1%
FUND 283 CFD #16 ISLANDS	1,062	-	(1,062)	-100.0%	117,953	0.0%
FUND 284 WILLOW CREEK EST 2	1,140	457	(683)	-59.9%	103,985	0.4%
FUND 285 PROSPECT RIDGE	95	-	(95)	-100.0%	43,067	0.0%
FUND 288 MAINT DISTRICT	595	-	(595)	-100.0%	150,007	0.0%
FUND 289 CFD #19 MAINTENANCE DIST	-	-	-	-	85,000	0.0%
FUND 302 CCF DEBT SERVICE	3,325	-	(3,325)	-100.0%	-	-
FUND 305 I993 G O SCHOOL FAC D S	623	9	(614)	-98.6%	-	-
FUND 320 FSAD REFUNDING	2,632	-	(2,632)	-100.0%	381	0.0%
FUND 321 1982-1 NIMBUS AD D S	9,203	-	(9,203)	-100.0%	1,331	0.0%
FUND 325 TRAFFIC SIGNAL COP REFI	549	-	(549)	-100.0%	-	-
FUND 337 RECREATION FACILITIES COP	588	-	(588)	-100.0%	-	-

APPENDIX A

City of Folsom, California

Revenue Summary by Fund
 Quarter Ended December 31, 2019

Fund # and Description	Revenues through		FY 2019 vs. 2020	Percent Change	Budget FY 2019/2020	Percent of 2020 Budget
	FY 2019 12/31/2018	FY 2020 12/31/2019				
FUND 411 SUPPLEMENTAL PARK FEE	3,008	-	(3,008)	-100.0%	265,960	0.0%
FUND 412 PARK IMPROVEMENTS	1,324,974	1,183,408	(141,566)	-10.7%	5,240,147	22.6%
FUND 414 JOHNNY CASH TRAIL	28,730	24,664	(4,066)	-14.2%	260,066	9.5%
FUND 416 CFD #10 RUSSELL RANCH	6,331	-	(6,331)	-100.0%	83,494	0.0%
FUND 418 PRAIRIE OAK 92-2 1915 AD	4	-	(4)	-100.0%	1	0.0%
FUND 425 ZOO CAPITAL PROJECTS	8,295	2,605	(5,690)	-68.6%	2,608	99.9%
FUND 428 POLICE CAPITAL	155,786	185,570	29,784	19.1%	264,818	70.1%
FUND 431 REDEVELOPMENT AGY CAP PRO	3,457	-	(3,457)	-100.0%	4,312	0.0%
FUND 438 PARKWAY II CFD #14	18,688	-	(18,688)	-100.0%	2,696	0.0%
FUND 441 FIRE CAPITAL	263,206	257,545	(5,661)	-2.2%	853,624	30.2%
FUND 443 HWY 50 IMPRV CAPITAL	188,563	213,411	24,848	13.2%	100,038	213.3%
FUND 444 HWY 50 INTER CAPITAL	385,568	431,730	46,162	12.0%	100,077	431.4%
FUND 445 GENERAL CAPITAL	377,903	369,257	(8,646)	-2.3%	152,505	242.1%
FUND 446 TRANSPORTATION IMPR	1,731,075	1,947,766	216,691	12.5%	14,148,559	13.8%
FUND 448 DRAINAGE CAPITAL IMPRV	317,554	238,595	(78,959)	-24.9%	1,067,211	22.4%
FUND 449 TRANSIT CAPITAL	195,870	218,947	23,077	11.8%	100,039	218.9%
FUND 451 LIGHT RAIL TRANSPORTATION	146,500	131,084	(15,416)	-10.5%	228,586	57.3%
FUND 452 GENERAL PARK EQUIP CAP	46,521	38,729	(7,792)	-16.7%	105,149	36.8%
FUND 456 WATER IMPACT FEE(ORD912)	193,490	142,379	(51,111)	-26.4%	1,137,332	12.5%
FUND 458 LIBRARY DEVELOPMENT FUND	1,485	-	(1,485)	-100.0%	-	-
FUND 459 CORP YARD CAPITAL	184,005	23,978	(160,027)	-87.0%	476,512	5.0%
FUND 470 FSPA INFRASTRUCTURE	56,876	3,500	(53,376)	-93.8%	-	-
FUND 472 FSPA CAPITAL	1,839,307	2,506,962	667,655	36.3%	412,366	607.9%
FUND 519 TRANSIT	302,932	1,061,645	758,713	250.5%	-	-
FUND 520 WATER OPERATING	7,381,003	7,353,892	(27,111)	-0.4%	21,014,080	35.0%
FUND 521 WATER CAPITAL	402,590	224,034	(178,556)	-44.4%	5,121,623	4.4%
FUND 522 WATER METERS	104,303	82,125	(22,178)	-21.3%	229,514	35.8%
FUND 530 SEWER OPERATING	4,009,982	3,982,809	(27,173)	-0.7%	13,520,939	29.5%
FUND 531 SEWER CAPITAL	53,338	34,725	(18,613)	-34.9%	21,002	165.3%
FUND 536 FAC AUGMENTATION CRITICAL	480	-	(480)	-100.0%	42,515	0.0%
FUND 537 FAC AUGMENTATION GENERAL	4,022	-	(4,022)	-100.0%	124,640	0.0%
FUND 540 SOLID WASTE OPERATING	6,306,531	6,374,451	67,920	1.1%	13,100,277	48.7%
FUND 541 SOLID WASTE CAPITAL	28,564	36,593	8,029	28.1%	85,392	42.9%
FUND 543 LANDFILL CLOSURE	17,387	40,000	22,613	130.1%	100,000	40.0%
FUND 544 SOLID WASTE CAPITAL	69,791	96,195	26,404	37.8%	100,014	96.2%
FUND 601 MAJOR CAPITAL & RENOVATION	812	-	(812)	-100.0%	50,117	0.0%
FUND 602 EQUIPMENT FUND	53,826	2,550	(51,276)	-95.3%	5,966	42.7%
FUND 604 FOLSOM RANCH CFD #17	-	-	-	-	2,598,394	0.0%
FUND 605 FOLSOM PUBLIC FINANC AUTH	2,898	-	(2,898)	-100.0%	10,846,752	0.0%
FUND 606 RISK MANAGEMENT	8,646,123	8,511,724	(134,399)	-1.6%	18,290,604	46.5%
FUND 702 BLUE RAVINE EAST AGENCY	85	-	(85)	-100.0%	-	-
FUND 706 LEGENDS 93-2 1915 AD AGCY	13	-	(13)	-100.0%	-	-
FUND 707 NATOMA STA92-1 1915AD AGY	718	-	(718)	-100.0%	33,106	0.0%
FUND 708 FOLSOM AUTO PLAZA 1915 AD	688	-	(688)	-100.0%	-	-
FUND 709 LK NATOMA SHOR93-1 AD AGY	76	-	(76)	-100.0%	-	-
FUND 710 PRAIRIE OAKS AD92-2 REFI	16,943	-	(16,943)	-100.0%	1,784,849	0.0%
FUND 711 COBBLE HILLS RDG AD AGNCY	558	-	(558)	-100.0%	3,310	0.0%
FUND 712 RIDGEVIEW95-1 1915 AD AGY	525	-	(525)	-100.0%	2,421	0.0%
FUND 713 CRESLEIGH 95-2 AD AGENCY	216	-	(216)	-100.0%	1,118	0.0%
FUND 715 HANNFORD CROSS 1915 REFI	480	-	(480)	-100.0%	-	-
FUND 720 CFD 2013-01 WTR FAC & SUP	18,128	64,879	46,751	257.9%	245,529	26.4%
FUND 721 CFD #1 WILLOW CR SO REFI	16	-	(16)	-100.0%	-	-
FUND 722 CFD #2 NATOMA STATION	6,699	2,713	(3,986)	-59.5%	1,352,350	0.2%
FUND 723 CFD #3 FOLSOM HGTS REFI	15	-	(15)	-100.0%	-	-
FUND 724 CFD #4 BROADSTONE REFI	462	-	(462)	-100.0%	-	-
FUND 727 CFD #7 BROADSTONE #2	14,929	6,300	(8,629)	-57.8%	2,472,969	0.3%
FUND 728 CFD #8 PARKWAY	2,044	1,315	(729)	-35.7%	344,257	0.4%
FUND 729 CFD #9 WILLOW CREEK SO	380	-	(380)	-100.0%	-	-
FUND 730 CFD #10 RUSSELL RANCH	52,820	25,058	(27,762)	-52.6%	4,826,469	0.5%
FUND 731 CFD #11 WILLOW SPRINGS	1,417	1,027	(390)	-27.5%	336,790	0.3%
FUND 733 CFD #16 ISLANDS IA2	4,068	2,181	(1,887)	-46.4%	157,500	1.4%
FUND 734 CFD #14 PARKWAY II	8,089	3,890	(4,199)	-51.9%	1,239,774	0.3%
FUND 735 FOL HIS DIST BUS IMP DIST	1,116	3,364	2,248	201.4%	-	-
FUND 736 CFD #16 ISLANDS IA1	176	-	(176)	-100.0%	100,600	0.0%
FUND 737 CFD #17 WILLOW HILL PIPELN	5,851	-	(5,851)	-100.0%	422,639	0.0%
FUND 738 CFD #18 AREA WID	-	-	-	-	1,400	0.0%
FUND 739 CFD #19 MANGINI	-	-	-	-	1,585,550	0.0%
FUND 740 CFD #20 RUSSELL RANCH	168	-	(168)	-100.0%	663,064	0.0%

APPENDIX A

City of Folsom, California

Revenue Summary by Fund
Quarter Ended December 31, 2019

Fund # and Description	Revenues through		FY 2019 vs. 2020	Percent Change	Budget FY 2019/2020	Percent of 2020 Budget
	FY 2019 12/31/2018	FY 2020 12/31/2019				
FUND 751 POLICE SPECIAL REVENUE	28,847	(120)	(28,967)	-100.4%	51,354	-0.2%
FUND 753 ZOO SPECIAL REVENUE	18,103	16,167	(1,936)	-10.7%	82,808	19.5%
FUND 760 WETLAND/OPEN SPACE MAINT	4,843	-	(4,843)	-100.0%	10,701	0.0%
FUND 766 POLICE IMPOUND	1,125	-	(1,125)	-100.0%	-	-

APPENDIX B

City of Folsom, California

Expenditure Summary by Fund
 Quarter Ended December 31, 2019

Fund # and Description	Expenditures through		FY 2019 vs. 2020	Percent Change	Budget FY 2019/2020	Percent of 2020 Budget
	FY 2019 12/31/2018	FY 2020 12/31/2019				
FUND 010 GENERAL FUND	\$38,479,911	\$ 41,111,807	\$ 2,631,896	6.8%	\$ 85,761,071	47.9%
FUND 015 COMPENSATED LEAVES	580,907	465,001	(115,906)	-20.0%	854,601	54.4%
FUND 023 PUBLIC WORKS	2,745,160	2,392,997	(352,163)	-12.8%	6,041,685	39.6%
FUND 201 COMM DEV BLOCK GRANT	41,330	80,846	39,516	95.6%	167,411	48.3%
FUND 203 TRAFFIC CONGESTION RELIEF	-	9,717	9,717		88,611	11.0%
FUND 204 LOS CERROS L&L AD	13,707	18,541	4,834	35.3%	71,410	26.0%
FUND 205 BRIGGS RANCH L&L AD	30,445	64,014	33,569	110.3%	100,844	63.5%
FUND 206 TRANSPORTATION SYSTEM MGT	40	52	12	28.8%	103	50.0%
FUND 207 NATOMA STATION L&L AD	77,132	107,890	30,758	39.9%	226,829	47.6%
FUND 208 FOLSOM HGHTS L&L AD	8,501	7,732	(769)	-9.0%	16,849	45.9%
FUND 209 BROADSTONE UNIT 3 L & L	7,136	17,467	10,331	144.8%	37,042	47.2%
FUND 210 BROADSTONE L&L AD	197,966	214,361	16,395	8.3%	188,064	114.0%
FUND 212 HANNAFORD CROSS L & L AD	9,591	12,060	2,469	25.7%	41,658	28.9%
FUND 213 LAKE NATOMA SHORES L & L	6,734	16,288	9,554	141.9%	42,488	38.3%
FUND 214 COBBLE HILLS/REFLECT L&L	33,401	30,513	(2,888)	-8.6%	66,578	45.8%
FUND 219 FOLSOM COMMNTY CULT'L SER	615	219	(396)	-64.5%	15,146	1.4%
FUND 221 HOUSING TRUST FUND	1,886	3,104	1,218	64.6%	122,222	2.5%
FUND 223 HUMBUG WILLOW CREEK	1,151,556	490,696	(660,860)	-57.4%	1,623,664	30.2%
FUND 225 GENERAL PLAN AMENDMENT	105,587	3,366	(102,222)	-96.8%	56,731	5.9%
FUND 226 TREE PLANTING & REPLACEMT	12,573	27,828	15,255	121.3%	136,613	20.4%
FUND 231 SIERRA ESTATES L & L	2,621	2,691	70	2.7%	13,172	20.4%
FUND 232 LAKERIDGE ESTATES L & L	15,542	16,375	833	5.4%	78,855	20.8%
FUND 234 COBBLE RIDGE L & L	4,813	5,374	561	11.7%	23,480	22.9%
FUND 235 ROAD MAINT & REHAB	-	529,393	529,393		3,459,499	15.3%
FUND 236 PRAIRIE OAKS RANCH L&L AD	110,377	142,402	32,025	29.0%	297,661	47.8%
FUND 237 SILVERBROOK L&L	2,510	3,203	693	27.6%	21,542	14.9%
FUND 238 REDEVELOPMENT AGY 20% MNY	14,624	18,067	3,443	23.5%	113,853	15.9%
FUND 240 PARK DEDICATION (QUIMBY)	1,791	101,919	100,128	5590.6%	1,489,351	6.8%
FUND 243 GAS TAX 2106	-	245,948	245,948		1,296,381	19.0%
FUND 244 GAS TAX 2107	78,634	129,442	50,808	64.6%	655,877	19.7%
FUND 245 GAS TAX 2107.5	348,637	186,993	(161,644)	-46.4%	557,257	33.6%
FUND 246 PLANNING SERVICES	109,352	167,802	58,450	53.5%	450,467	37.3%
FUND 247 GAS TAX 2105	-	370	370		353,542	0.1%
FUND 248 TRANSPORTATION TAX(SB325)	-	-	-		86,210	0.0%
FUND 249 WILLOW CREEK EAST L&L AD	26,455	46,436	19,981	75.5%	52,434	88.6%
FUND 250 BLUE RAVINE OAKS L&L AD	13,246	16,500	3,254	24.6%	25,000	66.0%
FUND 251 STEEPLECHASE L&L AD	8,688	11,198	2,510	28.9%	30,646	36.5%
FUND 252 WILLOW CREEK SOUTH L&L AD	55,792	86,501	30,709	55.0%	158,486	54.6%
FUND 253 AMERICAN RV CANYON NO L&L	28,600	124,422	95,822	335.0%	127,855	97.3%
FUND 254 HISTORICAL DISTRICT	489	571	82	16.7%	5,370	10.6%
FUND 260 WILLOW SPRINGS L & L	4,901	4,957	56	1.1%	45,238	11.0%
FUND 262 WILLOW SPGS CFD 11 M. DST	44,566	55,075	10,509	23.6%	291,855	18.9%
FUND 266 CFD #12 MAINT. DIST.	170,126	172,292	2,166	1.3%	886,097	19.4%
FUND 267 CFD #13 ARC MAINT. DIST.	59,295	56,340	(2,955)	-5.0%	155,754	36.2%
FUND 270 ARC NO. L & L DIST #2	1,347	1,400	53	3.9%	16,583	8.4%
FUND 271 THE RESIDENCES AT ARC, N	7,431	11,735	4,304	57.9%	38,532	30.5%
FUND 273 SPHERE OF INFLUENCE	5,355	18,653	13,298	248.3%	15,000	124.4%
FUND 274 OAKS AT WILLOW SPRINGS	-	-	-		24,000	0.0%
FUND 275 ARC L & L DIST #3	31,469	54,259	22,790	72.4%	268,391	20.2%
FUND 276 NEW MEASURE A	2,427,484	94,383	(2,333,101)	-96.1%	1,206,334	7.8%
FUND 278 BLUE RAVINE OAKS NO.2 L&L	5,092	3,118	(1,974)	-38.8%	88,359	3.5%
FUND 279 RDA OBLIGATION RETIREMENT	7,565	4,955	(2,610)	-34.5%	3,754,238	0.1%
FUND 281 FOLSOM HEIGHTS L&L 2	16,522	10,582	(5,940)	-36.0%	52,404	20.2%
FUND 282 BROADSTONE #4	81,495	60,208	(21,287)	-26.1%	314,424	19.1%
FUND 283 CFD #16 ISLANDS	34,902	32,621	(2,281)	-6.5%	117,953	27.7%
FUND 284 WILLOW CREEK EST 2	65,338	8,481	(56,857)	-87.0%	103,985	8.2%
FUND 285 PROSPECT RIDGE	3,148	3,273	125	4.0%	43,067	7.6%
FUND 288 CFD #18 MAINT	1,128	20,575	19,447	1724.0%	150,007	13.7%
FUND 289 CFD #19 MAINTENANCE DIST	-	2,539	2,539		85,000	3.0%
FUND 305 1993 G O SCHOOL FAC D S	2,386	-	(2,386)	-100.0%	-	-
FUND 320 FSAD REFUNDING	-	191	191		381	50.0%
FUND 321 1982-1 NIMBUS AD D S	-	666	666		1,331	50.0%
FUND 411 SUPPLEMENTAL PARK FEE	-	218	218		265,960	0.1%
FUND 412 PARK IMPROVEMENTS	612,837	464,502	(148,335)	-24.2%	5,240,147	8.9%
FUND 414 JOHNNY CASH TRAIL	28,807	3,884		0.0%	260,066	1.5%
FUND 416 CFD #10 RUSSELL RANCH	13,143	41,747	28,604	217.6%	83,494	50.0%
FUND 418 PRAIRIE OAK 92-2 1915 AD	-	-	-		1	0.0%

APPENDIX B

City of Folsom, California

Expenditure Summary by Fund
 Quarter Ended December 31, 2019

Fund # and Description	Expenditures through		FY 2019 vs. 2020	Percent Change	Budget FY 2019/2020	Percent of 2020 Budget
	FY 2019 12/31/2018	FY 2020 12/31/2019				
FUND 425 ZOO CAPITAL PROJECTS	1,162	1,304	142	12.2%	2,608	50.0%
FUND 428 POLICE CAPITAL	-	118,154	118,154		264,818	44.6%
FUND 431 REDEVELOPMENT AGY CAP PRO	1,029	2,156	1,127	109.5%	4,312	50.0%
FUND 438 PARKWAY II CFD #14	-	1,348	1,348		2,696	50.0%
FUND 441 FIRE CAPITAL	1,358,308	21,892	(1,336,416)	-98.4%	853,624	2.6%
FUND 443 HWY 50 IMPROV CAP	-	19	19		100,038	0.0%
FUND 444 HWY 50 INTERCHANGE CAP	-	39	39		100,077	0.0%
FUND 445 GENERAL CAPITAL	103,682	153,521	49,839	48.1%	152,505	100.7%
FUND 446 TRANSPORTATION IMPR	1,293,501	3,528,357	2,234,856	172.8%	14,448,559	24.4%
FUND 448 DRAINAGE CAPITAL IMPRV	52,625	209,267	156,642	297.7%	1,067,211	19.6%
FUND 449 TRANSIT CAPITAL	-	20	20		100,039	0.0%
FUND 451 LIGHT RAIL TRANSPORTATION	67,813	11,979	(55,834)	-82.3%	228,586	5.2%
FUND 452 GENERAL PARK EQUIP CAP	40,141	9,196	(30,946)	-77.1%	105,149	8.7%
FUND 456 WATER IMPACT FEE(ORD912)	8,575	143,150	134,575	1569.4%	1,137,332	12.6%
FUND 459 CORP YARD CAPITAL	1,995	318,736	316,741	15876.7%	476,512	66.9%
FUND 470 FSPA INFRASTRUCTURE	41,915	566	(41,349)	-98.6%	-	-
FUND 472 FSPA CAPITAL	-	183	183		412,366	0.0%
FUND 519 TRANSIT	1,808,812	3,154,183	1,345,371	74.4%	-	-
FUND 520 WATER OPERATING	4,967,499	5,681,995	714,496	14.4%	21,014,080	27.0%
FUND 521 WATER CAPITAL	41,084	170,668	129,584	315.4%	5,121,623	3.3%
FUND 522 WATER METERS	107,657	39,875	(67,782)	-63.0%	229,514	17.4%
FUND 530 SEWER OPERATING	1,892,524	2,005,702	113,178	6.0%	13,520,939	14.8%
FUND 531 SEWER CAPITAL	164	501	337	205.5%	21,002	2.4%
FUND 536 FAC AUGMENTATION CRITICAL	2,020	994	(1,027)	-50.8%	42,515	2.3%
FUND 537 FAC AUGMENTATION GENERAL	140,600	17,579	(123,021)	-87.5%	124,640	14.1%
FUND 540 SOLID WASTE OPERATING	4,698,232	5,453,598	755,366	16.1%	13,100,277	41.6%
FUND 541 SOLID WASTE CAPITAL	1,364	196	(1,168)	-85.6%	85,392	0.2%
FUND 543 LANDFILL CLOSURE	17,387	13,882	(3,505)	-20.2%	100,000	13.9%
FUND 544 SOLID WASTE CAPITAL	-	7	7		100,014	0.0%
FUND 601 MAJOR CAPITAL & RENOVATION	-	59	59		50,117	0.1%
FUND 602 EQUIPMENT FUND	4,187	2,983	(1,204)	-28.8%	5,966	50.0%
FUND 604 FOLSOM RANCH CFD #17	-	-	-		2,598,394	0.0%
FUND 605 FOLSOM PUBLIC FINANC AUTH	111,179	111,783	604	0.5%	10,846,752	1.0%
FUND 606 RISK MANAGEMENT	9,047,012	9,650,008	602,996	6.7%	18,290,604	52.8%
FUND 706 LEGENDS 93-2 1915 AD AGCY	36,735	-	(36,735)	-100.0%	-	-
FUND 707 NATOMA STA92-1 1915AD AGY	30,615	31,603	988	3.2%	33,106	95.5%
FUND 708 FOLSOM AUTO PLAZA 1915 AD	2,415	2,765	350	14.5%	-	-
FUND 709 LK NATOMA SHOR93-1 AD AGY	7,000	-	(7,000)	-100.0%	-	-
FUND 710 PRAIRIE OAKS AD92-2 REFI	1,679,302	1,755,178	75,876	4.5%	1,784,849	98.3%
FUND 711 COBBLE HILLS RDG AD AGNCY	223,455	1,655	(221,800)	-99.3%	3,310	50.0%
FUND 712 RIDGEVIEW95-1 1915 AD AGY	294,950	1,211	(293,740)	-99.6%	2,421	50.0%
FUND 713 CRESLEIGH 95-2 AD AGENCY	246,792	559	(246,233)	-99.8%	1,118	50.0%
FUND 715 HANNFORD CROSS 1915 REFI	465,300	26	(465,274)	-100.0%	-	-
FUND 720 CFD 2013-01 WTR FAC & SUP	23,121	23,473	352	1.5%	245,529	9.6%
FUND 722 CFD #2 NATOMA STATION	19,929	17,637	(2,292)	-11.5%	1,352,350	1.3%
FUND 724 CFD #4 BROADSTONE REFI	3,141	-	(3,141)	-100.0%	-	-
FUND 727 CFD #7 BROADSTONE #2	4,148,816	2,271,345	(1,877,471)	-45.3%	2,472,969	91.8%
FUND 728 CFD #8 PARKWAY	333,102	329,071	(4,031)	-1.2%	344,257	95.6%
FUND 730 CFD #10 RUSSELL RANCH	2,148,988	4,151,542	2,002,554	93.2%	4,826,469	86.0%
FUND 731 CFD #11 WILLOW SPRINGS	310,381	317,016	6,635	2.1%	336,790	94.1%
FUND 733 CFD #16 ISLANDS	171,973	146,514	(25,459)	-14.8%	258,100	56.8%
FUND 734 CFD #14 PARKWAY II	990,938	1,039,697	48,759	4.9%	1,239,774	83.9%
FUND 735 FOL HIS DIST BUS IMP DIST	1,936	2,004	68	3.5%	-	-
FUND 736 CFD #16 Islands 1A1	4,472	4,388	(84)	-1.9%	-	-
FUND 737 CFD #17 WILLOW HILL PIPELN	278,950	282,943	3,993	1.4%	422,639	66.9%
FUND 738 CFD #18 AREA WID	2,683	5,168	2,485	92.6%	1,400	369.1%
FUND 739 CFD #19 MANGINI	22,871	865,738	842,867	3685.3%	1,585,550	54.6%
FUND 740 CFD #20 RUSSELL RANCH	2,907	5,410	2,503	86.1%	663,064	0.8%
FUND 751 POLICE SPECIAL REVENUE	1,206	29,011	27,805	2305.5%	51,354	56.5%
FUND 753 ZOO SPECIAL REVENUE	8,295	2,705	(5,590)	-67.4%	82,808	3.3%
FUND 760 WETLAND/OPEN SPACE MAINT	636	351	(286)	-44.9%	10,701	3.3%

APPENDIX C

City of Folsom, California
Combined General Fund

Revenue and Expense Statement
Quarter Ended December 31, 2019

	FY 2019	FY 2020	FY 2019	FY 2020	FY20 Forecast	VARIANCE		VARIANCE	
	As of	As of			As of	Forecast vs Budget		Actual vs Budget	
	12/31/2018	12/31/2019	ACTUAL	BUDGET	12/31/2019	\$	%	\$	%
REVENUES:									
Taxes:									
Property	\$ 11,133,257	\$ 11,808,716	\$ 26,669,899	\$ 27,851,631	\$ 27,851,631	\$ -	100%	\$ (16,042,915)	42%
Sales And Use	8,404,367	7,729,016	25,359,293	26,349,287	25,700,006	(649,281)	98%	(18,620,271)	29%
Transient Occupancy	582,239	638,116	2,377,895	2,346,299	2,346,299	-	100%	(1,708,183)	27%
Real Property Transfer	-	-	507,368	572,000	572,000	-	100%	(572,000)	0%
Franchise Fees	-	-	739,092	873,288	873,288	-	100%	(873,288)	0%
Other	290,332	303,655	1,185,070	1,100,000	1,100,000	-	100%	(796,345)	28%
Licenses And Permits	1,650,104	2,038,269	2,928,513	2,119,000	2,919,000	800,000	138%	(80,731)	96%
Intergovernmental	56,387	174,253	7,378,385	7,723,869	7,853,378	129,509	102%	(7,549,616)	2%
Charges For Current Services	6,268,321	6,865,717	16,200,278	14,398,625	14,964,935	566,310	104%	(7,532,908)	48%
Fines And Forfeitures	29,190	49,542	158,797	167,500	179,100	11,600	107%	(117,958)	30%
Interest	105,881	16,505	566,730	222,200	222,200	-	100%	(205,695)	7%
Miscellaneous	236,856	482,361	495,512	867,213	904,480	37,267	104%	(384,852)	56%
Operating Transfers In	2,931,431	2,720,848	7,694,005	7,211,844	7,211,844	-	100%	(4,490,996)	38%
TOTAL REVENUES	31,688,365	32,826,998	92,260,837	91,802,756	92,698,161	895,405	101.0%	(58,975,758)	36%
EXPENDITURES:									
Current Operating:									
General Government	\$ 5,322,300	\$ 5,583,210	\$ 10,825,215	\$ 11,840,698	\$ 11,831,798	\$ (8,900)	100%	\$ 6,257,488	47%
Public Safety	21,858,005	23,177,856	42,897,358	44,573,341	46,277,341	1,704,000	104%	21,395,485	52%
Public Ways and Facilities	3,453,404	3,207,893	6,804,649	7,504,407	6,678,082	(826,325)	89%	4,296,514	43%
Community Services	2,932,531	3,020,648	6,719,373	5,594,298	6,891,298	1,297,000	123%	2,573,650	54%
Culture and Recreation	7,386,977	7,535,164	15,405,089	14,153,165	15,159,165	1,006,000	107%	6,618,001	53%
Non-Departmental	2,381,741	4,502,839	3,949,849	8,136,847	9,236,847	1,100,000	114%	3,634,008	55%
Operating Transfers Out	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	43,334,958	47,027,610	86,601,533	91,802,756	96,074,531	4,271,775	104.7%	44,775,146	51%
APPROPRIATION OF FUND BALANCE	(11,646,593)	(14,200,612)	5,659,304	-	(3,376,370)				
FUND BALANCE, JULY 1	18,010,708	23,670,012	18,010,708	23,670,012	23,670,012				
FUND BALANCE	6,364,115	9,469,400	23,670,012	23,670,012	20,293,642				
NONSPENDABLE FUND BALANCE	(278,917)	(1,094,168)	(1,105,568)	(1,094,168)	(1,094,168)				
RESTRICTED FUND BALANCE	-	-	-	-	-				
COMMITTED FUND BALANCE	-	-	-	-	-				
ASSIGNED FUND BALANCE	(3,342,181)	(717,035)	(5,200,398)	-	(1,317,035)				
UNRESTRICTED FUND BALANCE	\$ 2,743,017	\$ 7,658,197	\$ 17,364,046	\$ 22,575,844	\$ 17,882,439				

APPENDIX D

City of Folsom, California

Expenditure Summary - General Fund Departments Quarter Ended December 31, 2019

	FY 2019	FY 2020	FY 2019	FY 2020	FY20 Forecast	VARIANCE		VARIANCE	
	As of 12/31/2018	As of 12/31/2019	ACTUAL	BUDGET	As of 12/31/2019	Forecast vs Budget		Actual vs. Budget	
						\$	%	\$	%
EXPENDITURES:									
City Council	\$ 51,779	\$ 65,530	\$ 118,222	\$ 142,576	\$ 142,576	\$ -	100.00%	\$ (77,046)	46%
City Manager	594,970	665,125	1,254,020	1,308,827	1,347,827	39,000	102.98%	(643,702)	51%
City Clerk	326,221	299,690	591,068	593,577	599,577	6,000	101.01%	(293,887)	50%
Office of Mgmt & Budget	2,318,142	2,489,327	4,387,549	5,019,572	4,955,672	(63,900)	98.73%	(2,530,245)	50%
City Attorney	429,425	462,460	879,323	1,029,351	961,351	(68,000)	93.39%	(566,891)	45%
Human Resources	338,448	349,754	708,826	725,089	725,089	-	100.00%	(375,335)	48%
Police	10,856,937	11,453,153	22,427,590	23,564,422	23,700,422	136,000	100.58%	(12,111,269)	49%
Fire	11,089,457	11,825,833	20,676,893	21,239,400	22,798,400	1,559,000	107.34%	(9,413,567)	56%
Community Development	2,932,531	3,020,648	6,719,373	5,594,298	6,891,298	1,297,000	123.18%	(2,573,650)	54%
Parks & Recreation	7,670,467	7,729,307	16,223,507	14,918,500	16,027,500	1,109,000	107.43%	(7,189,193)	52%
Library	891,436	956,051	1,860,664	2,025,890	2,009,890	(16,000)	99.21%	(1,069,839)	47%
Public Works	3,453,404	3,207,893	6,804,649	7,504,407	6,678,082	(826,325)	88.99%	(4,296,514)	43%
Other	-	-	-	-	-	-	-	-	-
Non Departmental	2,381,741	4,502,839	3,949,849	8,136,847	9,236,847	1,100,000	113.52%	(3,634,008)	55%
Operating Transfers Out	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES:	\$ 43,334,958	\$ 47,027,610	\$ 86,601,533	\$ 91,802,756	\$ 96,074,531	\$ 4,271,775	104.65%	\$ (44,775,146)	51%

APPENDIX E

City of Folsom, California

General Fund - Revenue Detail
 Quarter Ended December 31, 2019

	FY 2019	FY 2020	FY 2019	FY 2020	FY20 Forecast	VARIANCE		VARIANCE	
	As of 12/31/2018	As of 12/31/2019			As of 12/31/2019	Forecast vs Budget		Actual vs. Budget	
			ACTUAL	BUDGET		\$	%	\$	%
SUMMARY									
TOTAL: TAX RELATED REVENUES	\$ 20,410,195	\$ 20,479,503	\$ 56,838,617	\$ 59,092,505	\$ 58,443,224	\$ (649,281)	99%	\$ (38,613,002)	35%
TOTAL: NON-TAX RELATED REVENUES	11,278,170	12,347,495	35,422,220	32,710,251	34,254,937	1,544,686	105%	(20,362,756)	38%
TOTAL: GENERAL FUND REVENUES	\$ 31,688,365	\$ 32,826,998	\$ 92,260,837	\$ 91,802,756	\$ 92,698,161	\$ 895,405	101%	\$ (58,975,758)	36%
TAX RELATED REVENUES									
Property Tax	\$ 11,133,257	\$ 11,808,716	\$ 26,669,899	\$ 27,851,631	\$ 27,851,631	\$ -	100%	\$ (16,042,915)	42%
Sales & Use									
Point-of-Sale	8,129,311	7,419,011	24,742,286	25,689,287	25,040,006	(649,281)	97%	(18,270,276)	29%
In-Lieu	-	-	-	-	-	-	-	-	-
Prop 172	275,056	310,005	617,007	660,000	660,000	-	100%	(349,995)	47%
	8,404,367	7,729,016	25,359,293	26,349,287	25,700,006	(649,281)	98%	(18,620,271)	29%
Transient Occupancy Tax	582,239	638,116	2,377,895	2,346,299	2,346,299	-	100%	(1,708,183)	27%
Real Property Transfer	-	-	507,368	572,000	572,000	-	100%	(572,000)	0%
Franchise Fees	-	-	739,092	873,288	873,288	-	100%	(873,288)	0%
Other Taxes	290,332	303,655	1,185,070	1,100,000	1,100,000	-	100%	(796,345)	28%
TOTAL: TAX RELATED REVENUES	\$ 20,410,195	\$ 20,479,503	\$ 56,838,617	\$ 59,092,505	\$ 58,443,224	\$ (649,281)	99%	\$ (38,613,002)	35%
NON-TAX RELATED REVENUES									
Licenses & Permits									
Building Permits	\$ 1,047,744	\$ 1,284,401	\$ 2,023,999	\$ 1,303,000	\$ 2,103,000	\$ 800,000	161%	\$ (18,599)	99%
Encroachment Permit	31,934	36,403	71,823	65,000	65,000	-	100%	(28,597)	56%
Planning Permits	8,330	9,109	17,659	20,000	20,000	-	100%	(10,891)	46%
Business Licenses	549,426	696,959	786,078	700,000	700,000	-	100%	(3,041)	100%
Other Permits	58	341	58	1,000	1,000	-	100%	(659)	34%
Wide Load Permits	12,612	11,056	28,896	30,000	30,000	-	100%	(18,944)	37%
Subtotal: Licenses & Permits	\$ 1,650,104	\$ 2,038,269	\$ 2,928,513	\$ 2,119,000	\$ 2,919,000	\$ 800,000	138%	\$ (80,731)	96%
Intergovernmental									
Vehicle License Fees	\$ -	\$ -	\$ 6,902,484	\$ 7,276,719	\$ 7,276,719	\$ -	100%	\$ (7,276,719)	0%
State Grants	52,287	144,509	123,382	15,000	144,509	129,509	963%	129,509	963%
Federal Grants	4,100	-	5,714	75,000	75,000	-	100%	(75,000)	0%
Homeowners Property Tax Relief	-	-	265,774	297,150	297,150	-	100%	(297,150)	0%
Vehicle Abatement	-	29,744	74,875	60,000	60,000	-	100%	(30,256)	50%
Library Reimbursement	-	-	6,156	-	-	-	-	-	-
Subtotal: Intergovernmental	\$ 56,387	\$ 174,253	\$ 7,378,385	\$ 7,723,869	\$ 7,853,378	\$ 129,509	102%	\$ (7,549,616)	2%
Charges for Services									
Administrative Fees	\$ 71	\$ 72	\$ 163	\$ 500	\$ 500	\$ -	100%	\$ (428)	14%
Insurance Refund	23,830	-	25,316	-	-	-	-	-	-
Recovery of Damages	150	257	150	-	257	257	-	257	-
Recovery of Labor and Benefits	12,934	9,096	251,427	250,000	250,000	-	100%	(240,904)	4%
Other Charges	104,476	64,232	224,430	204,500	204,500	-	100%	(140,268)	31%
	141,461	73,657	501,486	455,000	455,257	257	100%	(381,343)	16%
Police	145,228	217,842	519,218	211,100	271,100	60,000	128%	6,742	103%
Fire	50,376	55,946	96,741	197,490	117,490	(80,000)	59%	(141,544)	28%
Ambulance	1,837,695	2,116,832	4,056,780	4,000,000	4,300,000	300,000	108%	(1,883,168)	53%
OES Reimbursement	66,933	51,612	884,242	110,000	209,025	99,025	190%	(58,388)	47%
	1,955,004	2,224,390	5,037,763	4,307,490	4,626,515	319,025	107%	(2,083,100)	52%
Development-Building Fees	488,742	565,209	928,523	1,112,000	1,112,000	-	100%	(546,791)	51%
Development-Engineering Fees	1,172,670	649,065	2,578,023	1,203,708	1,453,708	250,000	121%	(554,643)	54%
Development-Planning Fees	143,493	236,541	421,571	363,567	413,567	50,000	114%	(127,026)	65%
Development-Misc Fees	576	57,981	892	10,500	60,500	50,000	576%	47,481	552%
	1,805,481	1,508,796	3,929,009	2,689,775	3,039,775	350,000	113%	(1,180,979)	56%

APPENDIX E

City of Folsom, California

General Fund - Revenue Detail
 Quarter Ended December 31, 2019

	FY 2019	FY 2020	FY 2019 ACTUAL	FY 2020 BUDGET	FY20 Forecast	VARIANCE		VARIANCE	
	As of	As of			As of	Forecast vs Budget		Actual vs. Budget	
	12/31/2018	12/31/2019			12/31/2019	\$	%	\$	%
Community Center	160,020	167,744	376,366	355,500	380,500	25,000	107%	(187,756)	47%
Recreation	431,687	455,588	1,087,667	1,150,000	1,118,226	(31,774)	97%	(694,412)	40%
Aquatics	406,671	472,642	999,112	1,083,900	1,059,900	(24,000)	98%	(611,258)	44%
Sports	695,692	675,715	1,562,603	1,671,500	1,534,302	(137,198)	92%	(995,785)	40%
Parks Lighting Fee	8,376	3,965	28,225	20,000	20,000	-	100%	(16,035)	20%
Youth Field User Fees	12,480	13,156	18,684	30,000	30,000	-	100%	(16,844)	44%
Zoo Admission Fees	492,162	466,348	945,597	926,000	931,000	5,000	101%	(459,652)	50%
	2,207,088	2,255,158	5,018,254	5,236,900	5,073,928	(162,972)	97%	(2,981,742)	43%
Public Works Fees	14,059	585,874	1,194,548	1,498,360	1,498,360	-	100%	(912,486)	39%
Subtotal: Charges for Services	\$ 6,268,321	\$ 6,865,717	\$ 16,200,278	\$ 14,398,625	\$ 14,964,935	\$ 566,310	104%	\$ (7,532,908)	48%
Fines & Forfeitures									
Parking	\$ 11,431	\$ 14,352	\$ 32,896	\$ 25,000	\$ 25,000	\$ -	100%	\$ (10,648)	57%
Code Enforcement	1,100	12,600	6,821	1,000	12,600	11,600	1260%	11,600	1260%
Traffic	-	-	35,182	50,000	50,000	-	100%	(50,000)	0%
Court	-	-	45,586	55,000	55,000	-	100%	(55,000)	0%
Library	16,309	22,485	37,687	36,000	36,000	-	100%	(13,515)	62%
Other Fines	350	105	625	500	500	-	100%	(395)	21%
Subtotal: Fines & Forfeitures	\$ 29,190	\$ 49,542	\$ 158,797	\$ 167,500	\$ 179,100	\$ 11,600	107%	\$ (117,958)	30%
Interest Earnings	105,881	16,505	566,730	222,200	222,200	-	100%	(205,695)	7%
Miscellaneous									
Rental Income	\$ 39,334	\$ 34,267	\$ 93,683	\$ 2,000	\$ 34,267	\$ 32,267	1713%	\$ 32,267	1713%
Cell Tower Rentals	85,634	248,629	215,774	383,000	383,000	-	100%	(134,371)	65%
Fixed Asset Disposition	31,628	24,180	50,645	40,000	40,000	-	100%	(15,820)	60%
Library	57,796	44,845	63,566	46,000	51,000	5,000	111%	(1,155)	97%
Sundry	22,464	130,440	71,844	396,213	396,213	-	100%	(265,773)	33%
Subtotal: Miscellaneous	\$ 236,856	\$ 482,361	\$ 495,512	\$ 867,213	\$ 904,480	\$ 37,267	104%	\$ (384,852)	56%
Operating Transfers In	2,931,431	2,720,848	7,694,065	7,211,844	7,211,844	-	100%	(4,490,996)	38%
TOTAL: NON-TAX RELATED REVENUES	\$ 11,278,170	\$ 12,347,495	\$ 35,422,220	\$ 32,710,251	\$ 34,254,937	\$ 1,544,686	105%	\$ (20,362,756)	38%

APPENDIX F

**City of Folsom, California
Housing Fund**

Revenue and Expense Statement
Quarter Ended December 31, 2019

	FY 2020	FY 2019 ACTUAL	FY 2020	FY20 Forecast	VARIANCE		VARIANCE	
	As of 12/31/2019		BUDGET	As of 12/31/2019	Forecast vs Budget	Actual vs Budget		
					\$	%	\$	%
REVENUES:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Intergovernmental	-	-	-	-	-		-	
Charges for Current Services	10,812	41,536	15,000	21,624	6,624	144%	(4,188)	72%
Impact Fee Revenue	1,199,775	2,024,070	155,000	2,399,550	2,244,550	1548%	1,044,775	774%
Interest Revenue	90,550	514,887	100,000	181,100	81,100	181%	(9,450)	91%
Other Revenue	-	-	(156,147)	-	156,147	0%	156,147	0%
Operating Transfers In	-	-	-	-	-		-	
TOTAL REVENUES	1,301,137	2,580,493	113,853	2,602,274	2,488,421	2286%	1,187,284	1143%
EXPENDITURES:								
Salary & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Services & Supplies	-	-	-	-	-		-	
Contracts	11,141	18,675	100,000	22,282	(77,718)	22%	88,859	11%
Insurance	-	-	-	-	-		-	
Other Operating Expenses	-	-	-	-	-		-	
Capital Outlay	-	-	-	-	-		-	
Extraordinary Loss on Dissolution of RDAs	-	-	-	-	-		-	
Operating Transfers Out	6,927	6,647	13,853	13,853	-	100%	6,926	50%
TOTAL EXPENDITURES	18,068	25,322	113,853	36,135	77,718	32%	95,785	16%
APPROPRIATION OF FUND BALANCE	1,283,069	2,555,171	-	2,566,139				
FUND BALANCE, JULY 1	24,987,269	22,432,098	24,987,269	24,987,269				
FUND BALANCE	\$ 26,270,338	\$ 24,987,269	\$ 24,987,269	\$ 27,553,408				
NONSPENDABLE FUND BALANCE	(2,261,875)	(2,261,875)	(24,987,269)	(27,553,408)				
RESTRICTED FUND BALANCE	-	-	-	-				
COMMITTED FUND BALANCE								
ASSIGNED FUND BALANCE								
UNRESTRICTED FUND BALANCE (DEFICIT)	\$ 24,008,463	\$ 22,725,394	\$ -	\$ -				

APPENDIX G

**City of Folsom, California
Lighting and Landscaping Districts**

Revenue and Expenditure Statement
Quarter Ended December 31, 2019

	Fund 204	Fund 205	Fund 207	Fund 208	Fund 209	Fund 210	Fund 212	Fund 213	Fund 214	Fund 231	Fund 232
	Los Cerros	Briggs Ranch	Natoma Station	Folsom Heights	Broadstone Unit 3	Broadstone	Hannaford Cross	Lake Natoma Shores	Cobble Hills Reflect	Sierra Estates	Natoma Valley
Revenues:											
Special Assessment	242	306	1,727	71	65	4,745	-	-	170	-	-
Interest	-	-	-	-	-	407	-	-	-	-	-
Other Revenue	-	-	-	-	180	-	-	-	-	-	-
Total Revenue	\$ 242	\$ 306	\$ 1,727	\$ 71	\$ 245	\$ 5,152	\$ -	\$ -	\$ 170	\$ -	\$ -
Expenditures:											
Communications	269	179	538	-	-	987	179	90	449	90	90
Utilities	5,143	8,555	29,765	4,327	507	82,215	1,972	2,041	4,187	582	1,670
Contracts	2,197	7,014	26,277	3,080	16,798	40,813	3,968	10,109	9,917	556	815
Maintenance	7,808	40,769	33,021	-	-	57,040	3,544	2,147	10,498	805	9,585
Supplies	300	-	225	79	-	1,553	225	-	76	-	-
Transfers Out	2,824	7,498	18,063	247	162	31,755	2,171	1,902	5,386	659	4,215
Total Expenditures	\$ 18,541	\$ 64,015	\$ 107,889	\$ 7,733	\$ 17,467	\$ 214,363	\$ 12,059	\$ 16,289	\$ 30,513	\$ 2,692	\$ 16,375

APPENDIX G

City of Folsom, California
Lighting and Landscaping Districts

Revenue and Expenditure Statement
Quarter Ended December 31, 2019

	Fund 234	Fund 236	Fund 237	Fund 249	Fund 250	Fund 251	Fund 252	Fund 253	Fund 260	Fund 262	Fund 266
	Cobble Ridge	Praire Oaks Ranch	Silverbrook	Willow Creek East	Blue Ravine Oaks	Steeplechase	Willow Creek So.	Am River Canyon No.	Willow Springs	Willow Sprgs CFD#11	Broadstone 3 CFD #12
Revenues:											
Special Assessment	8,180	854	-	362	2,585	4,009	894	309	4,087	245	3,738
Interest	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$ 8,180	\$ 854	\$ -	\$ 362	\$ 2,585	\$ 4,009	\$ 894	\$ 309	\$ 4,087	\$ 245	\$ 3,738
Expenditures:											
Communications	-	-	-	269	179	90	1,076	-	-	462	296
Utilities	441	34,639	276	9,420	6,591	2,624	30,914	24,907	2,569	10,554	48,766
Contracts	1,189	11,350	1,278	24,271	1,150	1,132	37,105	97,303	2,235	-	5,037
Maintenance	966	62,238	951	12,102	8,129	4,393	12,233	1,135	-	35,477	73,994
Supplies	2,116	2,235	-	375	-	711	225	-	-	-	8,098
Transfers Out	662	31,940	699	-	450	2,248	4,947	1,078	153	8,582	36,102
Total Expenditures	\$ 5,374	\$ 142,402	\$ 3,204	\$ 46,437	\$ 16,499	\$ 11,198	\$ 86,500	\$ 124,423	\$ 4,957	\$ 55,075	\$ 172,293

APPENDIX G

**City of Folsom, California
Lighting and Landscaping Districts**

Revenue and Expenditure Statement
Quarter Ended December 31, 2019

	<u>Fund 267</u>	<u>Fund 270</u>	<u>Fund 271</u>	<u>Fund 275</u>	<u>Fund 278</u>	<u>Fund 281</u>	<u>Fund 282</u>	<u>Fund 283</u>	<u>Fund 284</u>	<u>Fund 285</u>	<u>Fund 288</u>	<u>Fund 289</u>	
	<u>ARC No.2</u>	<u>ARC</u>	<u>Residences</u>	<u>ARC</u>	<u>Blue Ravine</u>	<u>Folsom</u>	<u>Broadstone</u>	<u>Islands</u>	<u>Willow Creek</u>	<u>Prospect</u>	<u>Maint Dist</u>	<u>Maint Dist</u>	<u>TOTAL</u>
	<u>CFD #13</u>	<u>No. 2</u>	<u>At ARC</u>	<u>North #3</u>	<u>Oaks No. 2</u>	<u>Hts #2</u>	<u>#4</u>	<u>CFD #16</u>	<u>Estates #2</u>	<u>Ridge</u>	<u>CFD #18</u>	<u>CFD #19</u>	
Revenues:													
Special Assessment	662	117	-	2,527	-	196	370	-	457	-	-	-	36,918
Interest	-	-	-	-	-	-	-	-	-	-	-	-	407
Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	180
Total Revenue	\$ 662	\$ 117	\$ -	\$ 2,527	\$ -	\$ 196	\$ 370	\$ -	\$ 457	\$ -	\$ -	\$ -	\$ 37,505
Expenditures:													
Communications	106	-	179	628	-	-	-	-	-	-	-	-	6,156
Utilities	11,507	109	2,046	102	-	-	-	5,392	-	82	9,998	1,398	343,299
Contracts	-	1,148	3,736	3,854	848	-	14,715	36	538	538	4,165	901	334,073
Maintenance	31,070	-	3,589	39,413	-	7,778	34,635	18,390	-	-	1,525	-	513,235
Supplies	3,102	-	-	-	-	-	711	269	-	35	4,885	240	25,460
Transfers Out	10,556	143	2,186	10,262	2,270	2,804	10,147	8,535	7,943	2,618	4	-	219,211
Total Expenditures	\$ 56,341	\$ 1,400	\$ 11,736	\$ 54,259	\$ 3,118	\$ 10,582	\$ 60,208	\$ 32,622	\$ 8,481	\$ 3,273	\$ 20,577	\$ 2,539	\$ 1,441,434

APPENDIX H

**City of Folsom, California
Combined Water Funds*
Revenue and Expense Statement
Quarter Ended December 31, 2019**

	FY 2019	FY 2020	FY 2019	FY 2020	FY20 Forecast	VARIANCE		VARIANCE	
	As of	As of	FY 2019	FY 2020	As of	Forecast vs Budget		Actual vs Budget	
	12/31/2018	12/31/2019	ACTUAL	BUDGET	12/31/2019	\$	%	\$	%
OPERATING REVENUES:									
Charges For Services	7,750,197	8,065,000	13,557,821	14,176,455	14,196,455	20,000	100%	(6,111,455)	57%
TOTAL OPERATING REVENUES	7,750,197	8,065,000	13,557,821	14,176,455	14,196,455	20,000	100%	(6,111,455)	57%
OPERATING EXPENSES:									
Employee Services	2,241,484	2,467,048	4,110,704	5,173,428	5,014,428	(159,000)	97%	(2,706,380)	48%
Utilities	349,837	344,458	758,755	775,500	750,500	(25,000)	97%	(431,042)	44%
Supplies	426,920	368,286	871,314	1,115,100	965,100	(150,000)	87%	(746,814)	33%
Maintenance and Operation	241,096	194,421	578,284	870,750	770,750	(100,000)	89%	(676,329)	22%
Contractual Services	761,450	880,708	1,782,871	2,491,414	2,157,414	(334,000)	87%	(1,610,706)	35%
Depreciation	-	-	3,995,652	-	3,995,652	3,995,652	-	-	-
Other Operating Expenses	367,499	378,866	1,900,935	1,228,733	1,228,733	-	100%	(849,867)	31%
TOTAL OPERATING EXPENSES	4,388,286	4,633,787	13,998,515	11,654,925	14,882,577	3,227,652	128%	(7,021,138)	40%
OPERATING INCOME	3,361,911	3,431,213	(440,694)	2,521,530	(686,122)		-27%		
NONOPERATING REVENUE (EXPENSES):									
Impact Fees	516,035	366,413	1,223,791	782,272	734,272	(48,000)	94%	(415,859)	47%
Other	17,236	10,772	13,678,378	12,070,593	90,899	(11,979,694)	1%	(12,059,821)	0%
Investment Income	203,367	-	683,830	231,503	231,503	-	100%	(231,503)	0%
Intergovernmental	192,699	7,253	253,626	-	7,253	7,253	-	7,253	-
Proceeds of Financing	-	-	-	-	-	-	-	-	-
Debt Service Expense	(2,725)	(3,000)	(784,025)	(2,013,703)	(2,013,703)	-	100%	2,010,703	0%
Other Reimbursements	-	-	-	-	-	-	-	-	-
Capital Outlay - Projects	(419,612)	(1,165,660)	(236,312)	(12,813,917)	(10,213,917)	2,600,000	80%	11,648,257	9%
TOTAL NONOPERATING REVENUE (EXPENSE)	507,000	(784,222)	14,819,288	(1,743,252)	(11,163,693)	(9,420,441)	640%	959,030	45%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	3,868,911	2,646,991	14,378,594	778,278	(11,849,815)				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	20,863	100,000	241,726	241,726	-	100%	(220,863)	9%
Transfers Out	(463,852)	(407,832)	(1,036,633)	(1,020,004)	(1,020,004)	(9,420,441)	100%	612,172	40%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(463,852)	(386,969)	(936,633)	(778,278)	(778,278)				
CHANGE IN NET ASSETS	3,405,059	2,260,022	13,441,961	-	(12,628,093)				
NET ASSETS, JULY 1	82,691,640	96,133,601	82,691,640	96,133,601	96,133,601				
NET ASSETS	86,096,699	98,393,623	96,133,601	96,133,601	83,505,508				
RESTRICTED NET ASSETS	(3,416,499)	(844,347)	-	(844,347)	(844,347)				
UNRESTRICTED NET ASSETS	\$ 82,680,200	\$ 97,549,276	\$ 96,133,601	\$ 95,289,254	\$ 82,661,161				

* Includes the following funds: Water Impact Fee, Water Operating, Water Capital and Water Meters
Prior year includes prior period adjustment for GASB 68

APPENDIX I

**City of Folsom, California
Combined Wastewater Funds*
Revenue and Expense Statement
Quarter Ended December 31, 2019**

	FY 2019	FY 2020	FY 2019	FY 2020	FY20 Forecast	VARIANCE		VARIANCE	
	As of	As of	FY 2019	FY 2020	As of	Forecast vs Budget		Actual vs Budget	
	12/31/2018	12/31/2019	ACTUAL	BUDGET	12/31/2019	\$	%	\$	%
OPERATING REVENUES:									
Charges For Services	3,264,664	3,368,435	6,552,594	6,603,200	6,603,200	-	100%	(3,234,765)	51%
Prison Services	33,600	33,600	67,200	67,200	67,200	-	100%	(33,600)	50%
TOTAL OPERATING REVENUES	3,298,264	3,402,035	6,619,794	6,670,400	6,670,400	-	100%	(3,268,365)	51%
OPERATING EXPENSES:									
Employee Services	1,214,330	1,275,353	2,293,626	2,752,725	2,592,725	(160,000)	94%	(1,477,372)	46%
Utilities	25,631	31,109	88,321	75,000	75,000	-	100%	(43,891)	41%
Supplies	93,450	159,706	289,409	545,014	495,014	(50,000)	91%	(385,308)	29%
Maintenance and Operation	39,251	62,383	109,917	328,500	278,500	(50,000)	85%	(266,117)	19%
Contractual Services	53,234	58,492	200,735	870,100	660,100	(210,000)	76%	(811,608)	7%
Depreciation	-	-	1,730,161	-	1,730,161	1,730,161	-	-	-
Other Operating Expenses	136,617	161,161	864,384	315,180	315,180	-	100%	(154,019)	51%
TOTAL OPERATING EXPENSES	1,562,513	1,748,204	5,576,553	4,886,519	6,146,680	1,260,161	126%	(3,138,315)	36%
OPERATING INCOME (LOSS)	1,735,751	1,653,831	1,043,241	1,783,881	523,720		29%		
NONOPERATING REVENUE (EXPENSES):									
Impact Fees	45,945	34,725	114,800	298,339	70,339	(228,000)	24%	(263,614)	11.6%
Investment Income	119,671	772	421,854	134,000	134,000	-	100%	(133,228)	1%
Other	59,425	8,206	12,608,154	6,415,318	96,655	(6,318,663)	2%	(6,407,112)	0%
Debt Service	-	-	-	-	-	-	-	-	-
Capital Outlay - Projects	(88,823)	(54,634)	(412,566)	(8,070,257)	(5,570,257)	2,500,000	69%	8,015,623	1%
TOTAL NONOPERATING REVENUE (EXPENSE)	136,218	(10,931)	12,732,242	(1,222,600)	(5,269,263)	(4,046,663)	431%	1,211,669	1%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	1,871,969	1,642,900	13,775,483	561,281	(4,745,543)				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	11,942	-	23,884	23,884	-	0%	(11,942)	-100%
Transfers Out	(322,614)	(286,473)	(673,404)	(585,165)	(585,165)	-	0%	(298,692)	96%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(322,614)	(274,531)	(673,404)	(561,281)	(561,281)				
CHANGE IN NET ASSETS	1,549,355	1,368,369	13,102,079	-	(5,306,824)				
NET ASSETS, JULY 1	46,536,525	59,638,604	46,536,525	59,638,604	59,638,604				
NET ASSETS	48,085,880	61,006,973	59,638,604	59,638,604	54,331,780				
RESTRICTED NET ASSETS	(1,691,854)	(884,301)	-	(884,301)	(884,301)				
UNRESTRICTED NET ASSETS	\$ 46,394,026	\$ 60,122,672	\$ 59,638,604	\$ 58,754,303	\$ 53,447,479				

* Includes the following funds: Sewer Operating and Sewer Capital
Prior year includes prior period adjustment for GASB 68

APPENDIX J

**City of Folsom, California
Combined Solid Waste Funds*
Revenue and Expense Statement
Quarter Ended December 31, 2019**

	FY 2019	FY 2020	FY 2019	FY 2020	FY20 Forecast	VARIANCE		VARIANCE	
	As of 12/31/2018	As of 12/31/2019			As of 12/31/2019	Forecast vs Budget	Actual vs Budget	\$	%
OPERATING REVENUES:			ACTUAL	BUDGET					
Charges For Services	5,303,281	5,393,687	10,701,299	11,168,600	10,728,600	(440,000)	96%	(5,774,913)	48%
TOTAL OPERATING REVENUES	5,303,281	5,393,687	10,701,299	11,168,600	10,728,600	(440,000)	96%	(5,774,913)	48%
OPERATING EXPENSES:									
Employee Services	2,444,253	2,699,079	4,599,994	5,650,732	5,470,732	(180,000)	97%	(2,951,653)	48%
Utilities	5,208	5,034	14,631	20,500	15,500	(5,000)	76%	(15,466)	25%
Supplies	460,674	461,587	986,629	1,137,098	1,087,098	(50,000)	96%	(675,511)	41%
Maintenance and Operation	330,676	450,598	725,347	538,133	908,133	370,000	169%	(87,535)	84%
Contractual Services	739,936	1,073,689	1,875,286	2,886,087	2,636,087	(250,000)	91%	(1,812,398)	37%
Depreciation	-	-	1,113,697	-	1,113,697	1,113,697	-	-	-
Other Operating Expenses	240,733	252,621	1,420,369	618,042	618,042	-	100%	(365,421)	41%
TOTAL OPERATING EXPENSES	4,221,480	4,942,608	10,735,953	10,850,592	11,849,289	998,697	109%	(5,907,984)	46%
OPERATING INCOME (LOSS)	1,081,801	451,079	(34,654)	318,008	(1,120,689)				
NONOPERATING REVENUE (EXPENSE):									
Impact Fees	94,898	132,788	238,092	267,100	257,100	(10,000)	96.3%	(134,312)	50%
Investment Income	66,056	-	224,628	49,000	49,000	-	100%	(49,000)	0%
Intergovernmental Revenues	469	33,156	49,231	40,499	40,499	-	100%	(7,343)	82%
Other	99,385	72,706	180,438	1,819,192	285,860	(1,533,332)	16%	(1,746,486)	4%
Debt Service-Expense	-	-	-	-	-	-	-	-	-
Capital Outlay	-	(22,423)	(245)	(1,050,000)	(1,050,000)	-	100%	1,027,577	2%
TOTAL NONOPERATING REVENUE (EXPENSE)	260,808	216,227	692,144	1,125,791	(417,541)	(1,543,332)	-37%	(909,564)	19%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	1,342,609	667,306	657,490	1,443,799	(1,538,230)				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	17,640	30,159	22,040	60,318	60,318	-	0%	(30,159)	-100%
Transfers Out	(651,438)	(679,316)	(1,341,699)	(1,385,091)	(1,385,091)	-	0%	705,775	-96%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(633,798)	(649,157)	(1,319,659)	(1,324,773)	(1,324,773)				
CHANGE IN NET ASSETS	708,811	18,149	(662,169)	119,026	(2,863,003)				
NET ASSETS, JULY 1	(4,201,956)	(4,864,125)	(4,201,956)	(4,864,125)	(4,864,125)				
NET ASSETS	(3,493,145)	(4,845,976)	(4,864,125)	(4,745,099)	(7,727,128)				
RESTRICTED NET ASSETS	(207,132)	(166,259)	-	(166,259)	(166,259)				
UNRESTRICTED NET ASSETS	\$ (3,700,277)	\$ (5,012,235)	\$ (4,864,125)	\$ (4,911,358)	\$ (7,893,387)				

* Includes the following funds: Solid Waste Operating, Solid Waste Capital, and Solid Waste Plan Area Capital
Prior year includes prior period adjustment for GASB 68

APPENDIX K

City of Folsom, California Risk Management Revenue and Expense Statement Quarter Ended December 31, 2019

	FY 2019 As of 12/31/2018	FY 2020 As of 12/31/2019	FY 2019 ACTUAL	FY 2020 BUDGET	FY 2020 Forecast As of 12/31/2019
OPERATING REVENUES:					
Charges for services	7,927,439	7,796,159	15,728,106	15,542,316	15,542,316
Penalty Fines	-	-	-	-	-
Interest revenue	61,731	-	280,440	50,000	100,000
Reimbursement	655,740	668,458	1,426,124	1,744,704	1,650,000
Other revenue	1,213	15,381	894,048	953,584	25,000
Total operating revenues	8,646,123	8,479,998	18,328,718	18,290,604	17,317,316
OPERATING EXPENSES:					
Employee Services					
Active Employees:					
Wages	47,155	66,334	111,823	137,899	142,900
FICA	4,897	5,118	9,947	11,015	12,000
PERS	19,699	27,301	36,760	43,754	59,000
Deferred Compensation	1,175	1,658	2,791	3,447	3,500
Workers Compensation	1,065,369	1,082,768	2,205,453	2,183,973	2,168,536
Liability	1,798,574	1,785,754	1,798,574	1,897,925	1,785,754
Health Insurance	2,937,934	2,989,619	6,643,987	7,050,697	6,415,000
Vision	39,045	50,257	87,990	118,813	101,000
Dental	265,520	266,493	600,533	628,256	569,306
Employee Assistance Program	5,546	5,537	9,845	10,839	11,092
Health Retirement Account	64,175	69,675	144,200	157,200	154,200
Health Savings Account	18,906	14,050	43,253	27,414	22,673
Contracts	561,941	923,262	646,455	1,007,864	1,051,864
Small Equipment	-	-	44,000	-	-
Transfers Out	-	145,263	-	290,527	290,527
Retirees:					
PERS	6,948	11,314	11,091	13,000	13,000
Health Insurance	2,001,506	1,985,137	4,159,024	4,281,377	4,066,908
Vision	27,049	34,427	70,142	55,780	68,852
Dental	181,574	186,041	398,182	370,824	375,000
Retiree HRA	-	-	-	-	12,600
Total operating expenses	9,047,013	9,650,008	17,024,050	18,290,604	17,323,712
CHANGE IN NET ASSETS	(400,890)	(1,170,010)	1,304,668	-	(6,396)
NET ASSETS, BEGINNING OF YEAR	11,030,415	12,335,083	11,030,415	12,335,083	12,335,083
RESTRICTED FOR INSURANCE DEPOSIT	3,034,476	3,726,923	3,726,923	3,726,923	3,726,923
UNRESTRICTED NET ASSETS	7,595,049	7,469,876	8,608,160	8,608,160	8,601,764
NET ASSETS	10,629,525	11,165,073	12,335,083	12,335,083	12,328,687

APPENDIX L

City of Folsom, California

Risk Management

Revenue and Expense Statement

Quarter Ended December 31, 2019

	Active Employees							Total
	General Fund	Redevelopment Agency	Water	Waste Water	Solid Waste	Transit	Retirees	
OPERATING REVENUES:								
Charges for services	\$ 4,609,175	\$ -	\$ 452,041	\$ 251,990	\$ 620,001	\$ -	\$ 1,862,953	\$ 7,796,159
Fines	-	-	-	-	-	-	-	-
Interest revenue	-	-	-	-	-	-	-	-
Reimbursements	284,094	-	32,976	17,620	44,926	-	288,841	668,458
Other Revenue	15,381	-	-	-	-	-	-	15,381
Total operating revenues	\$ 4,908,650	\$ -	\$ 485,017	\$ 269,610	\$ 664,926	\$ -	\$ 2,151,794	\$ 8,479,998
OPERATING EXPENSES:								
Active Employees:								
Wages	\$ 51,549	\$ -	\$ 5,028	\$ 2,832	\$ 6,925	\$ -	\$ -	\$ 66,334
FICA	3,977	-	388	219	534	-	-	5,118
PERS	21,215	-	2,069	1,166	2,850	-	-	27,301
Deferred Compensation	1,289	-	126	71	173	-	-	1,658
Workers' Compensation	858,606	-	75,213	40,061	108,888	-	-	1,082,768
Liability	1,418,040	-	122,437	58,208	187,068	-	-	1,785,753
Health Insurance	2,382,715	-	219,207	102,249	285,447	-	-	2,989,618
Vision	40,054	-	3,685	1,719	4,798	-	-	50,257
Dental	212,394	-	19,540	9,115	25,445	-	-	266,493
Employee Assistance Program	4,427	-	370	179	561	-	-	5,537
Health Retirement Account	56,183	-	4,063	1,913	7,518	-	-	69,675
Health Savings Account	12,134	-	1,353	176	388	-	-	14,050
Contracts	923,262	-	-	-	-	-	-	923,262
Transfers Out	145,263	-	-	-	-	-	-	145,263
Retirees:								
PERS	-	-	-	-	-	-	11,314	11,314
Insurance/Retiree	-	-	-	-	-	-	1,985,137	1,985,137
Retiree Vision	-	-	-	-	-	-	34,427	34,427
Retiree Dental	-	-	-	-	-	-	186,041	186,041
Total operating expenses	\$ 6,131,108	\$ -	\$ 453,479	\$ 217,906	\$ 630,595	\$ -	\$ 2,216,919	\$ 9,650,008
CHANGE IN NET ASSETS	(1,222,458)	-	31,539	51,703	34,331	-	(65,125)	(1,170,010)
NET ASSETS, BEGINNING OF YEAR	7,748,099	87,236	573,842	260,381	691,463	272,168	1,397,226	11,030,415
RESTRICTED FOR INSURANCE DEPOSIT	2,159,851	13,310	198,246	102,461	270,560	91,365	-	3,726,923
UNRESTRICTED	4,365,790	73,926	407,135	209,624	455,234	180,803	1,332,101	6,133,482
NET ASSETS, END OF YEAR	\$ 6,525,641	\$ 87,236	\$ 605,381	\$ 312,084	\$ 725,794	\$ 272,168	\$ 1,332,101	\$ 9,860,405

APPENDIX M

City of Folsom, California Compensated Leave Revenue and Expense Statement Quarter Ended December 31, 2019

	FY 2019	FY 2020	FY 2019	FY 2020	FY 2020 Forecast	VARIANCE		VARIANCE	
	As of 12/31/2018	As of 12/31/2019	ACTUAL	BUDGET	As of 12/31/2019	Forecast vs Budget		Actual vs BUDGET	
						\$	%	\$	%
REVENUES:									
Reimbursements	356,588	271,609	713,175	540,209	540,209	-	100%	(268,600)	50%
Interest	15,542	-	25,336	25,000	15,000	(10,000)	60%	(25,000)	0%
Other revenue	-	-	-	289,392	-	(289,392)	0%	(289,392)	0%
Operating Transfers In	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	372,130	271,609	738,511	854,601	555,209	(299,392)	65%	(582,992)	32%
EXPENDITURES:									
Annual Leave Wages	271,406	325,200	602,675	575,000	547,040	(27,960)	95%	(249,800)	57%
Annual Leave Benefits	-	-	-	-	-	-	-	-	-
Operating Transfers Out	309,500	139,800	619,000	279,601	279,601	-	100%	(139,801)	50%
Services & Supplies	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	580,906	465,000	1,221,675	854,601	826,641	27,960	97%	389,601	54%
APPROPRIATION OF FUND BALANCE	(208,776)	(193,391)	(483,164)	-	(271,432)				
FUND BALANCE, JULY 1	1,410,901	927,737	1,410,901	927,737	927,737				
FUND BALANCE	1,202,125	734,346	927,737	927,737	656,305				
RESTRICTED FUND BALANCE	-	-	-	-	-				
UNRESTRICTED FUND BALANCE	\$ 1,202,125	\$ 734,346	\$ 927,737	\$ 927,737	\$ 656,305				

APPENDIX N

City of Folsom Outstanding Debt

Quarter Ended December 31, 2019

Entity	Type	Issue Date	Purpose	Original Issue Amount	Amount Outstanding	Final Maturity Date (mo/year)
Governmental	Revenue Bond	Jul-08	Prairie Oaks Ranch A/D	11,955,000	-	Sep-19
Governmental	Revenue Bond	Jul-10	Finance CFD Debt	23,180,000	9,325,000	Sep-24
Governmental	Revenue Bond	Jul-11	Finance CFD Debt	10,855,000	4,820,000	Sep-24
Governmental	Revenue Bond	Jul-12	Finance CFD Debt	15,034,361	2,799,921	Sep-21
Governmental	Revenue Bond	Sep-15	Finance CFD Debt	6,675,000	6,155,000	Sep-45
Governmental	Revenue Bond	Jul-17	Finance CFD Debt	46,885,000	41,260,000	Sep-32
Governmental	Revenue Bond	Aug-17	Finance CFD Debt	28,530,000	28,395,000	Sep-47
Governmental	Revenue Bond	Jun-18	Finance CFD Debt	13,255,000	13,255,000	Sep-48
Governmental	Revenue Bond	Aug-19	Finance CFD Debt	14,040,000	14,040,000	Sep-49
Governmental	Revenue Bond	Dec-19	Finance CFD Debt	9,695,000	9,695,000	Sep-49
Governmental	Other (Assignment Agreement)	Mar-12	Ref 02 FPFA Debt & 01 COPs	10,538,467	1,441,461	Oct-26
Governmental	Tax Allocation Bond	Oct-16	RDA Projects	53,755,000	<u>47,275,000</u>	Aug-36
Total Outstanding Governmental Debt				\$	<u>178,461,382</u>	
Water	Revenue Bond	Dec-09	Refund 1998 Water Bonds	15,825,000	- Refunded Oct 2019	Dec-28
Water	Revenue Bond	Jul-13	Refund 2005A Water Bonds	12,779,582	9,394,283	Dec-33
Water	Revenue Bond	Oct-19	Refund 2009 Water Bonds	8,780,000	<u>7,925,000</u>	Dec-28
Total Outstanding Business Type Activity Debt				\$	<u>17,319,283</u>	

APPENDIX O

City of Folsom

Schedule of Capital Improvement Plan Expenditures - Cash Basis

Quarter Ended December 31, 2019

Category	Project Description	Budget FY 19-20	Total Expended FY 19-20	% of Budget Expended
Culture and Recreation	Davies Park	1,104,113	-	0.00%
Culture and Recreation	Benevento Family Park (formerly Park Site #51)	3,000,000	-	0.00%
Culture and Recreation	Folsom Sports Complex-Ph II	706,000	-	0.00%
Culture and Recreation	Johnny Cash Legacy Park	56,083	-	0.00%
Culture and Recreation	Johnny Cash Trail Art Experience	210,066	3,884	1.85%
Culture and Recreation	Lew Howard Park	360,950	-	0.00%
Culture and Recreation	Livermore Park-Ph V	800,000	-	0.00%
Culture and Recreation	McFarland Park Community Garden	350,000	-	0.00%
		6,587,212	3,884	0.06%
Drainage	Cornerstone Storm Water Quality Basin	50,000	-	0.00%
Drainage	Localized Drainage Improvements	100,000	-	0.00%
Drainage	NPDES	150,000	29,092	19.39%
Drainage	Natoma Street Drainage	250,000	-	0.00%
Drainage	Sibley Street Drainage	100,000	-	0.00%
Drainage	Storm Drain Pond	272,974	29,376	10.76%
Drainage	Weather Station	79,859	985	1.23%
Drainage	Willow Creek Estates Storm Drain	817,006	22,738	2.78%
		1,819,839	82,191	4.52%
General Services	Fire Apparatus	800,000	794,901	99.36%
General Services	Fire Station 38 (Remodel)	1,247,940	134,298	10.76%
General Services	Police Vehicle Replacements	670,982	130,462	19.44%
		2,718,922	1,059,661	38.97%
Open Space and Greenbelts	Folsom Placerville Rail Trail	1,013,813	6,486	0.64%
Open Space and Greenbelts	Folsom Plan Area Trails	120,000	-	0.00%
Open Space and Greenbelts	Oak Parkway Trail Undercrossing	629,198	645,739	102.63%
		1,763,011	652,224	36.99%
Streets	City Wide ADA Compliance	150,000	150,000	100.00%
Streets	East Bidwel Frontage Improvements	998,514	17,522	1.75%
Streets	East Bidwel Widening & Sidewalk	455,839	9,467	2.08%
Streets	Energy Efficient Traffic Sig & Lights	46,555	18,603	39.96%
Streets	Folsom Lake Crossing Bridge Deck Rehab	150,000	-	0.00%
Streets	Folsom Lake Crossing Safety Improvements	400,000	-	0.00%
Streets	Green Valley Rd Widening	6,497,108	2,932,450	45.13%
Streets	Intelligent Transp System Plan	308,642	57,805	18.73%
Streets	Neighborhood Street & SW Rehab	300,000	124,780	41.59%
Streets	Signal/Delineation Modification	309,180	415	0.13%
Streets	Street Overlay / Pavement Mgmt	3,279,174	1,834,188	55.93%
Streets	Streetlight / Traffic Pole Imp	50,000	-	0.00%
Streets	Traffic Safety Projects	110,447	45,574	41.26%
Streets	Traffic Signal Improvements	1,112,636	294,446	26.46%
Streets	Traffic Signal System Upgrades	400,000	67,142	16.79%
		14,568,095	5,552,392	38.11%
Transportation	Capital SE Connector Project Seg D3	3,050,000	-	0.00%
Transportation	Empire Ranch Rd Interchange	872,178	126,867	14.55%
Transportation	Highway 50 Facilities	204,852	-	0.00%
Transportation	Lake Natoma Crossing-Right Turn Approach	150,000	-	0.00%
Transportation	Light Rail Project	150,000	-	0.00%
Transportation	Rainbow Bridge Rehab	1,387,500	-	0.00%
		5,814,530	126,867	2.18%

APPENDIX O

City of Folsom

Schedule of Capital Improvement Plan Expenditures - Cash Basis

Quarter Ended December 31, 2019

Category	Project Description	Budget FY 19-20	Total Expended FY 19-20	% of Budget Expended
Wastewater	ARC Sewer Access R&R	2,572,989	2,535	0.10%
Wastewater	Greenback Sewer & Lift Station Improvements	2,422,557	14,127	0.58%
Wastewater	Natoma Alley R&R	2,119,952	-	0.00%
Wastewater	Oak Ave P/S Peak Wet Weather Flow Relief	174,888	14,241	8.14%
Wastewater	SECAP Ph I	1,234,060	37,858	3.07%
Wastewater	Sewer Lateral R&R	761,899	-	0.00%
		9,286,345	68,761	0.74%
Water	Ashland Water Rehab Project No. 1	195,000	-	0.00%
Water	East Tank No. 1	3,872,959	962,067	24.84%
Water	Folsom South Control Valve	120,000	-	0.00%
Water	GSWC Inter-tie Booster Pump Station	779,106	150,353	19.30%
Water	Water System Rehab Project #1	635,508	48,623	7.65%
Water	Water System Rehab Project #2	150,000	-	0.00%
Water	WTP Polymer Reliability & Redundancy	756,012	11,317	1.50%
Water	WTP System Improvement	4,891,065	198,940	4.07%
Water	WTP Backwash & Recycled Water Capacity	450,000	-	0.00%
Water	WTP Lime System Upgrades	651,660	-	0.00%
		12,501,310	1,371,300	10.97%
		\$ 55,059,264	\$ 8,917,280	16.20%