



## STAFF REPORT

Regular City Commission Meeting

October 10, 2024

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**To:** Elected Officials

**From:** Dale L. Martin, City Manager

**Date:** October 10, 2024

**Item Name:** Resolution 2024-56 PNC Bank Proposal and Presentation

**Background:** Following a discussion by the Investment Committee, City staff reviewed current banking services, fees, and rates provided by Truist Bank. Following the review, staff presented findings and a recommendation to the Investment Committee, which supported the recommendation to move City banking services to PNC Bank. Based upon that recommendation, the Investment Committee requested a presentation to the City Commission by PNC Bank representatives.

Mr. Keith Callahan, Vice President of PNC Public Finance, will provide a short presentation of the proposal for the City and general overview of the bank.

**Fiscal Impact:** The fiscal impact is detailed in the PNC Bank presentation. Staff may provide additional insight to the City Commission.

**Staff Recommendation:** Staff recommends that the City Commission approve Resolution 2024-XX

**Attachment:** Resolution 2024-56  
Presentation