

RESOLUTION 2024-56

A RESOLUTION BY THE CITY COMMISSION OF THE CITY OF FLAGLER BEACH APPROVING THE TRANSITION OF TREASURY MANAGEMENT AND BANKING SERVICES TO PNC BANK; PROVIDING FOR CONFLICT AND AN EFFECTIVE DATE.

WHEREAS, the City of Flagler Beach Investment Committee requested City staff conduct a review of financial services provided by the City's current banking partner; and,

WHEREAS, following the staff review and discussion with the Investment Committee, the Investment Committee recommended that PNC Bank submit a proposal and offer a presentation for Treasury Management and Banking Services for the City of Flagler Beach; and,

WHEREAS, PNC officials offered a presentation and proposal at the October 10, 2024, City Commission Regular Meeting;

NOW THEREFORE BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FLAGLER BEACH:

SECTION 1. The City Commission approves the transition of Treasury Management and Banking Services to PNC Bank.

SECTION 2. The City Commission authorizes City staff to execute appropriate documents associated with this transition.

This Resolution shall become effective immediately as provided by law.

PASSED AND ADOPTED THIS 10<sup>th</sup> DAY OF OCTOBER, 2024.

CITY OF FLAGLER BEACH, FLORIDA  
CITY COMMISSION

ATTEST:

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Patti King, Mayor

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Penny Overstreet, City Clerk