RESOLUTION 2025-09

A RESOLUTION BY THE CITY COMMISSION OF THE CITY OF FLAGLER BEACH, FLORIDA TO CLOSE OUT THE BEACH MANAGEMENT RESERVE AND MOVE FUNDS TO THE DUNE PROTECTION RESERVE AND REDESIGNATE THE DUNE PROTECTION RESERVE AS THE DUNE WALKOVER RESERVE; PROVIDING FOR CONFLICT AND AN EFFECTIVE DATE.

WHEREAS, the City previously created a Beach Management Reserve, appropriating funds to undertake a beach study; and,

WHEREAS, said beach study was conducted and completed by Daytona State College in 2013; and,

WHEREAS, City staff seeks to reduce the number of funds and reserves (especially those that are dormant) to provide for more efficient financial reporting;

NOW THEREFORE BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FLAGLER BEACH, AS FOLLOWS:

<u>SECTION 1</u>. The City of Flagler Beach City Commission authorizes the Finance Director to transfer the current funds in the Beach Management Reserve to the Dune Protection Reserve.

FUND	DESCRIPTION	FY25 RESERVE BALANCE AS OF JANUARY 2025
GENERAL	BEACH MANAGEMENT RESERVE	2,582.00
GENERAL	BEACH MANAGEMENT RESERVE	(2,582.00)
GENERAL	DUNE PROTECTION RESERVE	120,000.00
GENERAL	DUNE PROTECTION RESERVE	122,582.00

<u>SECTION 2</u>. The City Commission approves the redesignation of the Dune Protection Reserve to the Dune Walkover Reserve, clarifying the intent and the use of the reserve funds for dune walkover repair and replacement.

<u>SECTION 3.</u> All resolutions or parts of resolutions in conflict herewith are hereby repealed.

<u>SECTION 4.</u> This Resolution shall become effective immediately upon passage as provided by law.

PASSED AND ADOPTED THIS 13th DAY OF FEBUARY, 2025. CITY OF FLAGLER BEACH, FLORIDA CITY COMMISSION ATTEST: Patti King, Mayor

Penny Overstreet, City Clerk