

RESOLUTION 2024-54

A RESOLUTION BY THE CITY COMMISSION OF THE CITY OF FLAGLER BEACH, FLORIDA, SITTING AS THE COMMUNITY REDEVELOPMENT AGENCY, ADOPTING THE OPERATING AND CAPITAL IMPROVEMENTS BUDGETS FOR THE CRA TRUST FUND FOR THE FISCAL YEAR 2024-2025, FIXING APPROPRIATIONS THEREIN; PROPOSING EXPENDITURES THEREUNDER; AND PROVIDING AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF FLAGLER BEACH COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. The budget for the City of Flagler Beach, Florida, CRA Trust Fund for the fiscal year commencing on October 1, 2024 and ending September 30, 2025, shall be as outlined in Exhibit "A".

SECTION 3. All Resolutions or parts thereof in conflict herewith be and the same are hereby repealed.

SECTION 4. This Resolution shall take effect immediately upon its final passage and adoption.

Passed by the City of Flagler Beach Community Redevelopment Agency on this 26th day of September, 2024.

Patti King, Mayor

Attest:

Penny Overstreet, City Clerk

**EXHIBIT A
(Attached)**

	2022-23 ACTUAL	2023-24 ORIGINAL BUDGET	2023-2024 AMENDED BUDGET	2024-2025 PROPOSED BUDGET	% INCREASE (DECREASE) TO AMENDED BUDGET
COMMUNITY REDEVELOPMENT AGENCY					
AD VALOREM, SALES AND USE TAXES					
AD VALOREM TAXES	185,910	215,241	215,241	241,697	12.29%
CRA-AD VALOREM TAXES (COUNTY)	270,185	313,173	313,173	351,667	12.29%
CRA-AD VALOREM TAXES (EFMCD)	10,171	11,749	11,749	14,413	22.67%
TOTALS FOR AD VALOREM, SALES, AND USE TAXES	466,266	540,163	540,163	607,777	12.52%
LICENSES AND PERMITS					
WAYFINDER SIGNS				1,000	0.00%
TOTALS FOR LICENSES AND PERMITS	-	-	-	1,000	0.00%
INTERGOVERNMENTAL					
FEDERAL/STATE GRANT-FEMA	128				0.00%
FRDAP GRANT		170,000	170,000		-100.00%
TOTALS FOR INTERGOVERNMENTAL	128	170,000	170,000	-	-100.00%
MISCELLANEOUS REVENUE					
CRA TRANSFER FROM FUND BALANCE		426,002	426,002	285,000	-33.10%
TOTALS FOR MISCELLANEOUS REVENUE	-	426,002	426,002	285,000	-33.10%
NON-REVENUES					
ENCUMBERED TO FUND BAL FROM THE PRIOR YEAR			50,244		-100.00%
TOTALS FOR NON REVENUES	-	-	50,244	-	-100.00%
TOTAL CRA FUND REVENUES	466,394	1,136,165	1,186,409	893,777	-24.67%

	2022-23 ACTUAL	2023-24 ORIGINAL BUDGET	2023-2024 AMENDED BUDGET	2024-2025 PROPOSED BUDGET	% INCREASE (DECREASE) TO AMENDED BUDGET
COMMUNITY REDEVELOPMENT AGENCY					
SALARY	107,610	120,478	75,062	78,244	4.24%
OVERTIME	299	1,000			0.00%
FICA/MEDICARE	8,155	9,217	5,743	5,986	4.23%
RETIREMENT	6,991	7,831	4,879	5,086	4.24%
LIFE & HEALTH INSURANCE	23,267	25,960	11,800	12,471	5.69%
WORKER'S COMPENSATION	1,345	1,548	148	138	-6.76%
TOTAL SALARIES & BENEFITS	147,667	166,034	97,632	101,925	4.40%
PROFESSIONAL SERVICES	965	10,000	20,000	40,000	100.00%
AUDIT	6,613	6,200	6,200	6,200	0.00%
CONTRACTUAL SERVICES	3,958	7,735	7,735	6,342	-18.01%
TRAVEL/TRAINING	1,734	4,000	6,000	3,000	-50.00%
TELECOMMUNICATIONS	480	600	600	600	0.00%
UTILITIES	3,743	6,500			0.00%
REPAIRS & MAINTENANCE		15,000	15,000	15,000	0.00%
PRINTING & BINDING	684	2,500	2,500	2,500	0.00%
PROMOTIONAL ACTIVITIES	8,768	2,000	2,000		-100.00%
LEGAL & PERSONAL NOTICES	145	1,500	1,500	2,000	33.33%
OFFICE SUPPLIES	731	700	700		-100.00%
OPERATING SUPPLIES	5,127	1,500	1,500	1,000	-33.33%
MEMBERSHIPS SUBSCRIPTS DUES	1,204	1,700	1,700	1,700	0.00%
EQUIPMENT LESS THAN \$5000	245	1,000	1,000	1,000	0.00%
TOTAL OPERATING EXPENSES	34,397	60,935	66,435	79,342	19.43%
IMPROVEMENTS	222,225	740,000	756,229		-100.00%
IMPROVEMENTS - NON CAPITAL			79,902		-100.00%
SMALL BUSINESS BEAUTIFICATION	9,776		3,123		-100.00%
CAPITALIZED EQUIPMENT	15,065				0.00%
DEBT SERVICE PRINCIPAL	63,000	63,000	63,000	70,389	11.73%
DEBT SERVICE - INTEREST	11,992	11,196	11,196	4,390	-60.79%
SMALL REDEVELOPMENT DISTRICT GRANT	37,733	50,000	73,892	30,000	-59.40%
LARGE REDEVELOPMENT INCENTIVE GRANT	30,000	45,000	45,000	30,000	-33.33%
TRANSFER TO CAPITAL FUND				577,731	0.00%
TOTAL CAPITAL PROJECTS	389,791	909,196	1,022,342	712,510	-30.31%
TOTALS FOR CRA EXPENSE	571,855	1,136,165	1,186,409	893,777	-24.67%
REVENUES OVER (UNDER) EXPENDITURES	(105,461)	-	-	-	0.00%