



STAFF REPORT

Regular City Commission Meeting

July 25, 2024

To: Elected Officials

From: Dale L. Martin, City Manager

Date: July 17, 2024

Item Name: Proposed Resolution 2024-42, a Resolution by the City of Flagler Beach, Florida, adopting a Tentative Millage Rate for the Fiscal Year 2024/25 Budget, providing for conflict and effective date.

Background: In accordance with State of Florida statutes, the City Commission must adopt a tentative millage rate to support the annual budget. The tentative millage rate must be provided to the Flagler County Property Appraiser by no later than August 2, 2024.

Provisions in state statutes allow for revising the tentative millage rate: reducing the millage rate is accomplished simply through City Commission action; increasing the tentative millage rate requires additional publication requirements (exceptionally uncommon, but permissible).

Fiscal Impact: As previously indicated and if levied, the proposed tentative millage rate will be considered a 9.56% tax increase.

Staff Recommendation: Staff recommends approving proposed Resolution 2024-42 adopting the Tentative Millage Rate (5.4500 mills) and setting the Budget hearing dates as September 12, 2024 and September 26, 2024 at 5:30 p.m.

Attachments: Proposed Resolution 2024-42