1 Michael D. Chiumento III, Esq. 2 Chiumento Law, PLLC. 3 145 City Place, Suite 301 4 Palm Coast, FL 32164 5 6 7 [SPACE ABOVE THIS LINE FOR RECORDING DATA] 8 9 VERANDA BAY AMENDED AND RESTATED 10 MASTER PLANNED DEVELOPMENT AGREEMENT 11 12 13 14 THIS AMENDED AND RESTATED MASTER PLANNED DEVELOPMENT 15 16 **AGREEMENT**, (this "Development Agreement") is made and executed this _____ day 17 18 _, 2024 by and between the CITY OF FLAGLER BEACH, a Florida municipal corporation (the "City"), with an address at 105 S. Second St., Flagler Beach, 19 Florida, 32136, and the master developer of the Subject Property, PALM COAST 20 INTRACOASTAL, LLC, a Florida limited liability company with an address at 3129 21 Springbank Lane, Suite 201, Charlotte, NC 28226 (The "Declarant"). 22 23 RECITALS. 24 A. In 2005, Flagler County adopted Ordinance 2005 -22 recorded at O.R. Book 1429, 25 Page 19, Public Records of Flagler County, Florida which rezoned and approved the 26 negotiated PUD Development Agreement (the "2005 Development Agreement") for a 27 mixed-use development affecting approximately 1,999 acres of land. 28 B. As negotiated in the 2005 Development Agreement, the owner conveyed 29 approximately 1,100 acres of land designated as environmental lands to Flagler County 30 for the purpose of public services, preservation, conservation, and public recreation for 31 Ordinance No. 2024

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1	the benefit of citizens of Flagler County. In addition, the owner conveyed to the County
2	two parcels of land for a public boat ramp and for public safety. These lands conveyed
3	to the County are collectively called the "Public Land".
4	C. As negotiated in the 2005 Development Agreement, the remaining +/- 899 acres of
5	land (the "PUD Property") is permitted to be developed as a mixed-use development
6	and was annexed into the City of Flagler Beach, Flagler County, Florida, on the
7	Effective Date of this Agreement (Exhibit "A").
8	D. The Declarant also owns two parcels of a land, totaling +/- 54.8 acres, which are
9	located directly adjacent to the PUD Property (Exhibit "A") within the City (the
10	"Declarant Parcel") and which have a land use designation of residential uses.
11	E. The Declarant desires to amend the presently approved development plan for the
12	PUD Property and the Declarant Property (collectively, the "Subject Property; Exhibit
13	"A") by creating a single integrated mixed-use community providing for a marina and
14	other amenities.
15	F. Subsequent to the effective date of the 2005 Development Agreement, the
16	Declarant properly developed and conveyed a portion of the PUD Property (the
17	"Approved Properties"; Exhibit "B") to third parties for uses including but not limited
18	to single-family residential lots.
19	G. The Declarant has the sole authority to amend the terms and conditions of the 2005
20	Development Agreement as permitted by law.
21	H. The City's Comprehensive Plan shows the Subject Property, infra, designated as
22	Residential and Commercial on its Future Land Use Map.
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1	I. Based upon the finding of facts and conclusions of law, the City Commission
2	determines that this Development Agreement is consistent with the City's
3	Comprehensive Plan, the City's Land Development Regulations (2024) (the "LDR"),
4	and that the conditions, terms, restrictions, and requirements set forth herein are
5	necessary for the protection of the public health, safety, and welfare of the citizens of
6	the City.
7	J. The City Commission further finds that this Development Agreement is consistent
8	with an exercise of the City's powers under the Municipal Home Rule Powers Act,
9	Article VIII, Section 2(b) of the Constitution of the State of Florida, Chapter 166,
10	Florida Statutes, the City Charter, other controlling laws, and the City's police powers.
11	K. This is a non-statutory Development Agreement which is not subject to or enacted
12	pursuant to the provisions of Sections 163.3220 -163.3243, Florida Statutes.
13	L. The Parties, therefore, desire to amend and restate the 2005 Development
14	Agreement affecting the Subject Property.
15	NOW, THEREFORE, it is hereby resolved and agreed by and between the City and the
16	Declarant that the Declarant's rezoning application for a Master Planned Development is
17	approved subject to the Development Agreement's following terms and conditions:
18	SECTION 1. RECITALS.
19	The above recitals are taken as true, incorporated herein by this reference and form a
20	material part of this Development Agreement upon which the City and the Declarant have

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relied.

SECTION 2. REPRESENTATIONS OF DECLARANT.

The Declarant hereby represents and warrants to the City that the Declarant is an owner or authorized agent of the Subject Property in accordance with the title opinion or title certification provided by the Declarant to the City issued by an attorney or title insurance company licensed to provide services in the State of Florida, with said title opinion or certification showing all liens, mortgages, and other encumbrances not satisfied or released of record relative to the Subject Property.

SECTION 3. THE PROJECT & MPD MASTER PLAN.

- (a) The Declarant shall continue to develop the Subject Property as a mixed-use development generally consistent with the MPD Master Plan (Exhibit "C") hereinafter referred to as the "Project".
- (b) This Project is a mixed-use, low-density development focused on providing significant Open Space, including preserved lands. The Project provides for low density residential development, commercial development along State Road 100 ("SR100") and a marina village. The residential uses shall include multiple types of housing opportunities such as low density residential development, medium density multi-family uses, and high density multi-family uses; none exceeding thirty five feet (35') in height. Property designated as Commercial, generally located adjacent to SR100, is intended to provide shopping, office and other commerce and economic development opportunities for the Project's residents and the general public. However, this area may also be developed into a mixed-use center where residential uses are integrated with the general commercial uses to further the concept of "work, shop and play". The commercial area identified adjacent to the Intracoastal Waterway ("ICW") is intended to be developed into a commercial or private marina which may include Ordinance No. 2024

a ship store, restaurants, retail uses or other commercial uses integrated with medium density to high density residential uses. The Project will preserve a minimum of forty percent (40%) of the Project (+/- 300 acres) as Open Space, which includes, but is not limited to, preserved lands subject to passive recreation, buffers and wetlands. Recognizing that approximately 1,100 acres of land were previously dedicated to the County for (i) preservation, (ii) access to the ICW, and (iii) public safety, the Parties agree that the Project benefits the entire Flagler County community, including the residents of the City of Flagler Beach. The Project's density and intensity are provided below.

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Project	899 ac.		
Residential units (max.)	2735 units (3.2 units/ac)		
Commercial density	480,000 sq ft		
Open Space (40%)	>300 ac.		

 (c) The MPD Master Plan is conceptual in nature and subject to change as permitted by this Development Agreement. The locations of improvements are graphical in nature and will be located as the Project is designed, permitted and approved by the City. For example, the location of sidewalks, stormwater ponds, and other improvements noted on the MPD Master Plan are not required to be constructed in the exact locations as shown. The Parties agree that all such improvements will be engineered and located on each tract, or portion thereof, as developed and subsequently approved by the City.

SECTION 4. APPROVAL OF MPD DEVELOPMENT AGREEMENT, MPD MASTER PLAN

APPROVAL, AND DEVELOPMENT REVIEW PROCESS.

(a) The City Commission, at its regular meeting on ________, 2024 and pursuant to Ordinance 2024-____, adopted this Development Agreement affecting the Subject Property.

- (b) The MPD Master Plan generally depicts the layout of the Project and delineates the approximate property boundaries, Spine Road (as defined below), Project entrances, general location of Tracts and intended uses, all of which may be further refined in the future at the discretion of the Declarant. Moreover, the MPD Master Plan satisfies the requirements of the City's Comprehensive Plan, the LDR and other City regulations, including but not limited to City Ordinance 2024-06.
- (c) The MPD Master Plan contains a level of detail satisfactory to permit the Project or portions of it to proceed directly to Preliminary Plat and/or Site Plan approval-of any portion of the Subject Property which shall be approved by the City.
- (d) This Development Agreement (i) does not affect the entitlements, rights or responsibilities of any owner of the Approved Properties and (ii) affirms any and all vested rights of the Approved Properties as provided in the 2005 Development Agreement and the Approvals as defined by City of Flagler Beach Ordinance 2024-__ (the "Pre-Annexation Agreement").
- (e) The development of the Project has commenced, satisfies all timing or phasing requirements by the City's Comprehensive Plan and LDR, and is therefore deemed to be ongoing. Absent written notice from the Declarant to the City abandoning the Project or Ordinance No. 2024

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terminating this Agreement, this Agreement shall not expire or lapse.

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(f) The Parties agree and acknowledge that, in the event, the Declarant obtains title to any portion of the Public Lands previously dedicated to the County, the Parties shall in good faith annex such into the City, amend its land use designation and rezone the property in a manner that is consistent with adjacent lands owned by the Declarant or its assigns.

SECTION 5. MODIFICATIONS TO THE DEVELOPMENT AGREEMENT & MPD

MASTER PLAN.

Modifications to the exact location of Tracts, roadways, primary sidewalk/pathway systems, and other improvements generally depicted on the MPD Master Plan are anticipated to change ("Minor Modifications") and shall be approved by the City Manager or its designee (the "Land Use Administrator" or "LUA") during review of construction documents, site plans, or Preliminary Plat for the Project or portions thereof, as long as the development standards contained in this Development Agreement are maintained. Moreover, the Land Use Administrator shall approve a Minor Modification in writing, without City Commission approval, for modifications to the Development Agreement, MPD Master Plan and any construction documents and Preliminary Plat for the Subject Property, provided that: (1) the maximum building height and maximum number of residential units permitted are not exceeded; (2) the Project setbacks from adjacent properties, Bulow Creek or buffers along John Anderson Highway are not modified; or (3) the approved plans maintain the general development standards in this Development Agreement. The Declarant may challenge the LUA's denial of a Minor Modification and, in writing, request a hearing before the City Commission which will, in good faith, decide whether the change is deemed a Minor Modification. Only proposed changes that affect criteria (1) thru (3) above shall require City Ordinance No. 2024

- 1 Commission approval or be deemed to require a rezoning, as provided by Florida Statutes,
- 2 Chapter 163, or the City's regulations. Otherwise, a Minor Modification or other change shall
- 3 be deemed to be de minimis and shall be approved by the LUA as provided above.

SECTION 6. PERMITTED USES.

The Declarant agrees to fully comply with the following uses and restrictions on the Subject Property. The Declarant must develop the Project generally consistent with the MPD Master Plan with the following approved uses on each Tract (**Exhibit "D"**), as provided by the table below. The design standards for the permitted use on each Tract shall comply with design

9 standards provided in Section 12.1, Lot Dimensional Standards, below:

TRACT	ZONING DISTRICT	APPROVED USES
A	Residential	SFR, Town House and Conservation
В	Residential	SFR, Town House, Multi-family
С	Residential	SFR, Town House, Multi-family
D	Residential	SFR, Town House, Multi-family
Е	Commercial Mixed-Use, Commercial, Town Ho Multi-family, Marina	
F	Residential	SFR, Town House, Multi-family
G	Residential	SFR, Town House, Multi-family
Н	Residential SFR, Town House, Multi	
I	Commercial	Mixed-Use, Commercial, Town House, Multi-family
J1 & J2	Commercial	Mixed-Use, Commercial, Town House, Multi-family
K	Residential	SFR, Town House, Multi-family
L	Residential	SFR
M	Residential	SFR

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(a) <u>SFR:</u> The purpose of the Single-Family Residential (SFR) uses is to provide areas for detached single-family dwellings and accessory use, including ancillary dwelling units permitted by State statutes and the Declarant. SFR uses adjacent to the ICW or Bulow Creek shall be permitted to construct docks in any configuration designated by the Declarant,

subject only to State and Federal permitting requirements.

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- 2 (b) <u>Town House:</u> This use permits two or more attached or shared wall single-
- 3 family units. Town House may include fee simple or condominium ownership models. Town
- 4 House units may be constructed with one car garages, so long as minimum parking standards
- 5 are met. In addition, duplex homes under single ownership are permitted.
- 6 (c) Multi-family: The purpose of the multi-family use is to provide areas for
 - attached housing, and medium-density to high-density apartments or condominiums. These
- 8 uses also allow for assisted living or nursing homes.
- 9 (d) <u>Commercial:</u> This use is to provide areas for general commercial and office
 - uses to meet the community-wide demand for retail, services, business, and employment
- 11 opportunities. Specific uses are provided by the City Ordinance 2024-06 with additional
- 12 permitted uses being amphitheaters, farmers markets, mooring docks and marina facilities.
- 13 Commercial uses may also include residential uses to establish mixed-use neighborhood nodes
 - consistent with Section 16, below.
- (e) <u>Mixed-Use</u>: This use supports economic development by providing a specific,
 - defined location where multiple opportunities for working, shopping, entertainment, lodging,
 - and living are provided. Recognizing that Tracts may include both commercial and residential
 - uses, the mixed-use allows for designs to integrate commercial and residential (attached or
- 19 detached) uses to achieve this goal. For example, mixed-use allows for buildings to provide
 - commercial uses on the first floor with residential above.
- 21 (f) <u>Conservation</u>: This use allows areas within the Project to generally remain in
 - their natural vegetative state upon which development may proceed with restrictions. The
 - use permitted to be developed in Conservation areas are restricted to: 1) open space parks,

1	2) recreation areas, 3) public facilities/utilities, and 4) uninhabitable structures. The
2	Conservation use designation shall be permitted on any Tract despite not being designated
3	in the table above.
4	SECTION 7. VEHICULAR/NON-VEHICULAR AND PEDESTRIAN ACCESS, AND
5 6	INTERCONNECTIVITY.
7 8	(a) The MPD Master Plan integrates pedestrian, bicycle, and vehicular traffic
9	circulation systems within the Project and within adjacent right-of-way(s). All uses shall have
10	access to a roadway or shared driveway(s) and may, but are not required to, front on a dedicated
11	road. The City, but not the general public, shall be granted access at all times to all private
12	roadways to ensure that public safety is maintained.
13	(b) During the subsequent design and development stage of the Project, the
14	Declarant shall coordinate with the Flagler County School District for a school bus stop
15	location.
16	(c) As depicted on the MPD Master Plan, the Spine Road (defined below) shall be
17	a public right-of-way. The MPD Master Plan depicts various Tracts intended for development
18	accessing the Spine Road, the final location of such is at the sole discretion of the Declarant.
19	The Spine Road shall be designed and constructed to also accommodate pedestrian traffic for
20	the benefit of the general public, and as generally depicted on Exhibit "E".
21	(d) Vehicular and pedestrian access from the Project to Palm Drive shall be
22	expressly prohibited.
23	(e)
24 25	SECTION 8. LAND DEVELOPMENT CODE PARTIAL NON-APPLICABILITY.

The development of the Project shall proceed in accordance with the terms of this Development Agreement. In the event of a conflict between the terms of this Development Agreement and the MPD Master Plan, the provisions of this Development Agreement shall prevail. In the event of an inconsistency or conflict between the terms of this Development Agreement and the LDR, the terms and provisions of this Development Agreement shall prevail. Where specific requirements are not contained in this Development Agreement, the LDR shall apply to the extent that it does not conflict with the provisions of this Development Agreement or the general intent of the MPD Master Plan. Moreover, the Parties agree that the City's LDR (2024) shall be applied and any subsequent changes to such shall have no effect unless the Declarant elects, at its sole discretion, to comply with such change to the LDR.

SECTION 9. FACILITY COMMITMENTS.

- (a) Unless provided elsewhere in this Development Agreement or other agreement, the Declarant agrees that the City is not responsible for the construction or creation of public facilities or capacity to facilitate the development of the Subject Property. As a material inducement for entering into this Agreement, the City represents and warrants that it presently has and shall maintain potable water and wastewater capacity for the Project, each of which is estimated to be 850,000 gallons per day, and the failure to provide such shall be deemed a breach of this Agreement subject to damages. Therefore, the City shall reserve sufficient potable, wastewater, and reuse water capacity for the Project, and if such reservation cannot be immediately satisfied by the City when requested by the Declarant, the Parties agree that the Declarant may, at its sole discretion and without objection from the City, construct private services or obtain such services from other providers including adjacent municipalities.
 - (b) <u>Private & Public Improvements:</u> The Declarant agrees to construct the Ordinance No. 2024

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- 3 of this Development Agreement, and in addition to the payment of all impact fees relating to 4 the development of the Subject Property, unless otherwise provided for herein:
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as generally depicted on the MPD Master Plan and Exhibit "E".

following on-site improvements at the Declarant's sole and exclusive expense as a condition

a legitimate City interest and the conditions, if any, imposed herein. The Declarant further agrees

that all proposed conditions are roughly proportional to the impact the development will have

upon the public, based upon an individualized determination by the City that the required

Statutes, Section 70.45, and Declarant agrees it has not suffered any damages under that statute.

integrated system of sidewalks to ensure that pedestrians maintain access to all uses. The

Declarant shall require homeowners to construct community sidewalks a minimum of five (5)

feet wide on at least one side of the internal roadway system, as may be determined by the

Declarant. In addition, the Declarant may provide stabilized pedestrian trails in other areas of

the Project, as permitted by governmental permits for the purpose of providing recreational

opportunities, connectivity and open space. Moreover, the Declarant shall construct an eight

foot (8') multi-use trail along the Spine Road connecting SR100 to John Anderson Highway

Access: Ingress and egress to the Project shall be provided, constructed, and

system; sidewalks; lighting; recreational facilities, and perimeter buffer landscaping.

conditions are related in both nature and extent to the impacts of the proposed Project.

Private Improvements: The parking areas; utilities; master stormwater

The Declarant agrees that the City has shown an essential nexus between

Nothing herein shall be deemed a prohibited exaction under Florida

Sidewalks and Pedestrian Paths: The Declarant shall provide an internal

1	dedicated to	the	City	as a	public	roadway	between	SR100	and	John	Anderson	Highway.	as
1	dedicated to	uic	City	as a	public	Todaway	DCtWCCII	SICIOU	and	JOIIII	mucison	ingniway,	, as

- 2 generally depicted on the MPD Master Plan (the "Spine Road"). Prior to dedication, at the
- 3 Declarant's sole discretion, Declarant (or its assigns) may reserve an easement over the Spine
- 4 Road for purposes of signage, enhanced landscape maintenance, Tract access and construction.
- 5 Moreover, the development of Tracts may be gated from the Spine Road and other public rights
- 6 of way. The cost of design and construction of the Spine Road shall be eligible for transportation
- 7 impact fee credits on a dollar-for-dollar basis.
- 8 (i) Spine Road Construction. If after the 600th home is
- 9 completed within the residential areas of Veranda Bay, the construction of the Spine Road
- 10 connection from State Road 100 to John Anderson Highway has not commenced, no further
 - building permits will be issued for new home construction until the Spine Road construction is
- 12 complete. -

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- 13 permitting, constructing, and maintaining the means of conveyance of stormwater runoff within
- 14 the Project including, but not limited to, all stormwater lines, ditches, culverts, and other stormwater
- 15 facilities that are necessary to convey and treat stormwater runoff (the "Stormwater System"), as
 - generally depicted on **Exhibit "F"**. This is graphical in nature, subject to change and intended to
 - only provide a conceptual model subject to final permitting including but not limited to the City's
- 18 preliminary plat approvals.
- 19 (f) Parks And Recreation: Given (i) the prior conveyance of the Public Lands,
 - including the public boating facility land to Flagler County, and (ii) the active and passive recreational
- 21 obligations found herein, the Project satisfies the City's Comprehensive Plan and the City's
- 22 recreational level of service. Notwithstanding, the Declarant shall provide one or more active
- 23 recreational facilities west of John Anderson Highway for the benefit of the Project's residents.

Declarant will cooperate with Flagler County to provide public park access to Bulow Creek in the
southwest portion of the Project through the parcel currently owned by the County or an equivalen
property
property.

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- (g) Community Development Districts: The City agrees and acknowledges that the Annexed Property is subject to the Gardens at Hammock Beach Community Development District, Flagler County, Florida ("District"), Chapter 190, Florida Statutes, which was initially established by Flagler County. The City agrees that it shall accept and acknowledge the powers granted to the District pursuant to State law. The City agrees to execute all documents that may be necessary or take any action necessary to transfer the local government jurisdiction to the City, to the extent such may be necessary. In addition, the City agrees and acknowledges that it will, in good faith, assist the Declarant, at Declarant's sole discretion, to amend the District's existing boundaries. The City shall, at the request of the Declarant, assist the Declarant to establish an additional community development district governing that portion of the Annexed Property west of John Anderson Highway, which shall be permitted to finance, fund, plan, establish, acquire, construct, enlarge or extend, equip, operate and maintain projects, systems and facilities for the purposes described in Section 190.012, Florida Statutes, including but not limited to, any transportation improvements that may be required by this Development Agreement or other permit.
- (h) Agriculture/Silviculture: The Subject Property has been and will continue to be used for silviculture purposes. Silviculture activities may continue to occur on the Subject Property until that portion of the Subject Property approved for development obtains all necessary permits and construction commences. All silviculture activities shall continue to comply with all Federal and State requirements. All silviculture activities shall comply with

the State of Florida Division of Forestry Best Management Practices. The Subject Property shall therefore remain eligible for all agricultural exemptions as provided by law.

SECTION 10. DEVELOPMENT STANDARDS.

- (a) Parking: Parking requirements for each Tract shall be consistent with the LDR, unless provided for elsewhere in this MPD Agreement. The calculation of minimum parking space requirements for the development of any Tract or subsequently platted lot may include excess parking spaces from another Tract or lot, so long as the aggregate number of parking spaces required for both is satisfied. Additionally, the Declarant may have shared parking facilities serving more than one use or Tract, only if the Declarant provides analysis from a traffic engineer that the different uses or mixed-uses will have different peak hour parking demands and sufficient parking will be provided as required by the LDR. The calculation of minimum parking space requirements for the development of any Tract may be determined by the Declarant, subject to the recommendation of a duly licensed traffic engineer. Multi-family developments shall require 1.75 parking spaces/unit or more, as determined by the Declarant.
- (b) Open Space: Minimum open space shall be forty percent (40%) of the Project in its entirety. Tracts may be developed with less open space, so long as the aforementioned requirement for the Project is maintained. Open space is defined by Ordinance 2024-06 and the flexibility defined therein shall be approved by the Land Use Administrator. Open space shall be maintained by either the Community Development District, a property owners association, a mutually agreeable conservation easement, or other method satisfactory to the Declarant. Based on the obligations of this Development Agreement and the prior conveyance of the Public Lands, the City's open space requirements provided in its Comprehensive Plan, LDR and other regulations is satisfied.
- (c) <u>Water/Wastewater/Reuse</u>: The Declarant shall convey all on site water, waste water and reuse improvements being served by the City to the City, pursuant to the City's Ordinance No. 2024

standard utility agreement. The City shall not charge fees to a community development district or a property owners association for the use of City reuse water for common areas.

- (d) <u>Transportation</u>: The Parties accept the traffic study performed by Chindalur Traffic Solutions, Inc. (the "Transportation Study"), including its conclusions which are incorporated herein by reference. Notwithstanding, the Declarant shall be obligated to comply with Florida Department of Transportation requirements for its impacts to SR100. As for impacts to John Anderson Highway, the Declarant shall construct improvements as provided in the Transportation Study and as depicted on the MPD Master Plan ("Traffic Improvements") at such time as deemed necessary in the Transportation Study. The Declarant shall be obligated for all the cost of design, permitting and construction of all required Traffic Improvements identified in the Transportation Study. The Project shall be deemed vested and no additional off site transportation improvements shall be required to be constructed by the Declarant.
- (e) <u>Drainage</u>: The Declarant shall construct and maintain a stormwater management system that provides treatment and attenuation as required by St. Johns River Water Management District (SJRWMD) and the LDR. Stormwater piping, swales and ditches shall be designed to convey a five (5) year, twenty-four (24) hour storm event. Stormwater detention facilities shall be designed to meet the water quality and attenuation requirements of SJRWMD. Any impact to a flood zone shall be solely regulated by SRJRMD, FEMA or other applicable State and Federal agencies. Permits issued by these agencies shall be determinative that the proposed impact satisfies any and all City regulations, codes and ordinances, including but not limited to the City's Comprehensive Plan. As provided in the Pre-Annexation Agreement and upon request, the City shall timely cooperate with Declarant to obtain a CLOMR(s) or LOMAR(s) as issued by FEMA.

1	(f) <u>Landscaping, Tree and Vegetation Protection:</u> Landscaping
2	requirements adjacent to SR100 and John Anderson Highway shall be subject to this
4	Development Agreement and the LDR. All other landscaping design and requirements shall
5	comply with those standards provided in Exhibit "I" which may be amended from time to time.
6	be at the sole discretion of the Declarant. No potable water shall be used for irrigation after
7	sufficient stormwater or reclaimed water source becomes available in adequate quantities.

Efforts to preserve and enhance the Project's design will be achieved, by the Declarant, through adjustments of building, parking, roadway and stormwater locations and through supplemental landscaping that will blend with the natural look yet carefully accentuate the residential areas, entrances, and other common spaces. General landscaping around parking lots, roadways, entrances, residential and commercial buildings, and other common areas will be landscaped with ornamental and native plant materials when possible. Within residential common areas, fifty percent (50%) of the total planted vegetation, by aerial extent, shall consist of native, drought-tolerant or waterwise vegetation. Native or drought-tolerant plants include those in the SJRWMD's Waterwise Florida Landscapes, the Florida Native Plant Society's list of native landscape plants for Flagler County, A Gardener's Guide to Florida's Native Plants (Osorio 2001), or comparable guidelines prepared by the Florida Department of Agriculture and Consumer Services, SJRWMD, Florida Fish and Wildlife Conservation Commission or Florida Department of Environmental Protection. All ornamental landscape beds and lawn areas will have supplemental irrigation. Flexibility of the MPD Master Plan shall allow for further refinement of site development, and landscaping.

The Declarant shall require (i) three (3) two (2) shade trees for each single-family detached lot and (ii) a shade tree every eighty (80) feet along each side of the Spine Road. Tree

and vegetation protection, removal, conservation, and mitigation requirements shall be
governed by this Development Agreement. In consideration of (i) the approximately 1,100
acres previously conveyed to the County, (ii) the forty percent (40%) minimum open space
required for the Project as provided in Section 10(b) above, (iii) the Declarant's significant
commitment herein to extensive landscaping along the Spine Road, (iv) the Declarant's
commitment herein to require $\underline{\text{three (3)}}$ shade trees for each single-family detached lot, (v)
the Declarant's commitment herein to incorporate drought-tolerant vegetation and (vi) the
Declarant's commitment to a significant investment in a reuse water distribution system, the
removal of trees and vegetation shall be allowed to the extent the removal of such is necessary
as solely determined by the Declarant, to provide infrastructure, stormwater, utilities,
recreational opportunities, or
finished lots. Mitigation for tree and vegetation removal shall not be required.
The Declarant, at its option, may erect fences or walls up to eight (8) feet high along
all parts of the perimeter of the Subject Property except, except for areas in a conservation
easement. In addition, a Community Development District or Property Owners Association or
Home Owners Association shall be permitted to use temporary wells for the Project's irrigation
until sufficient reuse is available subject only to permits issued by the state or federal agencies.
Notwithstanding the foregoing, private wells shall be prohibited on individual single-family

lots. -

(i) John Anderson Buffer. The Developer will voluntarilyshall provide a 25-foot minimum and 50-foot average buffer along the limits of the Project boundary that coincides with the John Anderson Highway right of way.

(g) <u>Lighting</u>: All lighting, including but not limited to all pole mounted lighting,

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- shall be designed to minimize light pollution to off-site properties and to comply with the LDR,
- 3 unless otherwise agreed to by the LUA. <u>In addition, development within one hundred feet</u>
- 4 (100') from Bulow Creek shall be encouraged to use low level lighting shielded from view to
 - minimize its impact to the natural environment.
- 6 (h) <u>Fire Protection</u>: The Declarant previously donated to Flagler County a three (3) acre
 7 parcel of land for a fire station to serve the Project and the residents along John Anderson Highway.
 8 Fire protection requirements for the Project will be met through a system of fire hydrants installed on
 9 the Project by the Declarant in accordance with City standards. The locations of fire hydrants shall be
 10 shown on all construction documents, technical site plans, or preliminary plats. The Project shall
 11 comply with the City's fire protection requirements. The City will provide fire protection services to
 12 the Project in accordance with established local response agreements.
 - (i) <u>Utilities</u>: The Declarant shall not be responsible for any costs associated with the extension of City utilities to the Subject Property that may be required to serve this Project. Notwithstanding, all City utilities, including water and sewer, constructed in or adjacent to the Spine Road shall be eligible to receive connection fee credits on a dollar-for-dollar basis.
 - (j) <u>Interconnectivity and Access</u>: All units within the Project shall be interconnected by roadways and sidewalks, as called for by the City's Comprehensive Plan. The Project shall provide and maintain the minimum number of access drives onto John Anderson Highway, as generally depicted on the MPD Master Plan.
 - (k) Wetlands: Wetland permitting, including their impacts and/or mitigation, for the Project may occur and shall only be subject to Federal and States permits which the City shall accept.
- The City agrees that any approval, impact or effect to wetlands, wetland buffers, and wetland setbacks provided by said permits shall be accepted by the City and deemed consistent with the City's
- 24 provided by said permits shall be accepted by the City and deemed consistent with the City's Ordinance No. 2024

1	Comprehensive Plan. The Project shall therefore be exempt from Section 4 of the LDR.
2	(i) Bulow Creek Buffer. The Developer will voluntarily provide a 25-foot
3	minimum and 75-foot average buffer along the limits of the Project boundary that coincides with
4	Bulow Creek. Notwithstanding the foregoing, the minimum setback shall be 75-feet in those areas as
5	generally depicted in Exhibit "G".
6	(k)(1) Signage: Signs shall comply with the LDR, unless otherwise provided herein. The
7	design and intent of signage is to ensure adequate means of communication through signage while
8	maintaining the attractive visual appearance within the Project. Signage shall meet the following
9	requirements:
10	(i) Gateway Signage and Entrance Features. Signage located at the
11 12	primary entrances to the Project (SR100 and John Anderson Highway) shall have a maximum
13	height of twenty (20) feet with a maximum signage area of one hundred sixty (160)
14	square feet. A maximum of two (2) gateway signs shall be permitted for any primary
15	entrance. An entrance feature may be designed in conjunction with the entrance signage
16	or it may occur separately. Any entrance feature shall have a maximum height of twenty
17	(20) feet.
18	(ii) <u>Thoroughfare Neighborhood Entrance Signs</u> . Signage located along any
19	internal road or at any neighborhood entrance shall have a maximum height of twelve (12) feet and a
20	maximum signage area of one hundred (100) square feet. Any entrance features shall have a maximum
21	height of twenty (20) feet.
22	(iii) <u>Commercial Signage</u> . Ground signs shall be permitted for the
23	commercial area of the Project with a maximum signage area per sign of three hundred twenty (320)
24	square feet and a maximum height of thirty (30) feet. Additional commercial signage and wall signage
	Ordinance No. 2024

shall be permitted, including signage at the Marina and Intracoastal Waterwa	shall be permitted.	including signage	at the Marina and	Intracoastal	Waterway.
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- (iv) <u>Signage Area</u>. Signage area shall be calculated using the actual text and, if applicable, logo graphics area only. Walls or architectural effects shall not count toward the signage area square feet restriction, but shall meet the height restrictions set forth above.
- 5 (v) Entrance Features. Walls, architectural icons, water features, landforms,
 6 landscaping, or other effects which announce and signify arrival are permitted for the signage on the
 7 Subject Property. Where a sign is incorporated in an entrance feature, the sign height shall be measured
 8 from the bottom to the top of the sign copy area.
 - (vi) Ground signage provided for in this section shall be permitted be constructed in the public right of way.

(h)(m) Temporary Facilities/Model Homes: Temporary support facilities shall be permitted for a period of ten (10) years, at which time sales offices, model homes, development trailers and real estate offices shall be transitioned into a permanent use within the Project. This time period may be extended for successive periods of three (3) years by the LUA. Temporary support facility approval and extension shall be processed by the LUA. The initial application for temporary support facilities will be reviewed and approved by City Staff. Following City Staff approval, a building permit application will be submitted to the City Building Department for review and approval. Residential units may be used as model homes and sales centers (collectively, "Model Homes"). Up to five Model Homes can be constructed, occupied, and operated as sales centers for each Tract of the Project. Sales and leasing activities shall be limited to properties located within the Project. Construction and Certificates of Occupancies shall be issued consistent with the City and State rules, regulations, and codes for residential structures. Model homes shall not be deemed commercial activities. The City shall permit the construction

of Model Hor	nes during	the de	evelopment	of a	Tract	so	long	as	a s	stabilized	subbase	of	an
adjacent roady	vay is avail	able.											

(m)(n) Rental Program: Developer reserves the right to place all or any portion of the Project's residential unitsunits located in zoned Commercial on the MPD Master Plan, in long term, short term, resort residential, or resort condominium rental programs operated by Declarant, its affiliates or any third-party rental program operators approved by the Declarant.

Otherwise, short term vacation rentals shall be prohibited.

(n)(o) Marina: The Marina located on Tract E, shall only be governed by permits issued by State and Federal agencies. The City agrees that said permits shall be deemed to be consistent with the City's Comprehensive Plan, the LDR and other City ordinances. The development of the Marina shall: (i) participate in the FDEP Clean Marina program, and (ii) remain exempt from Chapter 22, Art IV of the City Code of Ordinances. The Marina may, at Declarant's sole discretion, include wet and dry slips, transient or permanent slips, fueling facilities, a boat ramp and any uses permitted as a commercial use. Subject to the above, the design, permitting and construction of the Marina shall be exempt from any City code or regulation, except its fire and building codes. For purposes of this Agreement dry slips shall be spaces not in or above the water used to park or store marine vessels.

(o)(p) Age Restrictions: Nothing in the Development Agreement shall prohibit any age restriction requirements or use permitted by Federal or State law.

(p)(q) Accessory Uses: Typical residential accessory uses will be allowed, including but not limited to: decks, swimming pools, patios, air conditioning units, walkways and sidewalks. Accessory uses and structures will be allowed in accordance with this Development Agreement, provided such uses and structures are of a nature customarily incidental and clearly subordinate to the permitted or

1 principal use of a structure. Accessory uses or structures contained within or attached to the building 2

containing the principal use shall be considered a part of the principal building and not an accessory

building and shall meet the same requirements for setbacks as the main use structure. However, pools,

covered pools, patios, outdoor fireplaces, decks, and gazebos, either attached or detached from the

principal use structure, may be constructed up to a minimum of three (3) five (5) feet from the rear or

side property boundary. In no case shall the water's edge of a swimming pool be located closer than

five (5) feet from the side and rear property line. Air conditioning and heating units, pool mechanical

equipment, utility meters and other mechanical or utility service features may be located in any required

side or rear yard up to a minimum two (2) foot setback to the property line. No accessory structure,

excluding yard ornaments, shall be located within the required front yard.

SECTION 11. PHASING OF DEVELOPMENT.

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The Project may be developed in multiple phases. Prior to the issuance of any (a) permit for any phase of the Project (and prior to any construction of any improvement, building, or structure on the Subject Property), the Declarant shall submit a Preliminary Plat or Site Plan for the relevant phase. Each Tract of the Project will include infrastructure to support the proposed uses, including water and wastewater service, drainage, private roads, vehicular, and pedestrian access facilities. All infrastructure necessary to support each phase that is constructed on the Subject Property shall be constructed concurrently with, or prior to construction of that phase of the Project, as approved by the City, and prior to the issuance of building permits for that phase. Adequate emergency vehicle access and turnarounds shall be provided at all times.

Roadways shall be constructed concurrently with development of adjacent lots (b)

to ensure that contiguous roadways are available at all times prior to the issuance of any building permits for that phase. To avoid unnecessary construction and repair costs, internal sidewalks shall be constructed adjacent to each residential lot at the time the home is constructed and prior to the Certificate of Occupancy, and each home's building permit shall be conditioned on this requirement. Model Homes shall be exempt from this standard until no longer being used as such at which time the owner shall construct the required sidewalk.

(c) The City may issue permits for clearing, grading and earthwork for portions of the Subject Property before approving final construction plans, however, all Federal and State permits relating to land clearing, grading and earthwork must be obtained.

(a) <u>Lot Dimensional Standards</u>: Dimensional standards for each use shall comply with the LDR except as follows:

<u>Type</u>	SF	Multi-family	Town House	<u>Multi-family</u> <u>Marina</u>
Min. Distance Between Buildings***	10'	10'	10'	10'
Min. Bldg. Setback to Water	20'	20'	20'	10'
Max. Bldg. Height****	35'	35'	35'	35'
Min. Front Bldg. Setback to Property Line	15'	15'	10'	10'
Min. Bldg. Rear Yard Setback	10'	10'	10'	10'
<u>Type</u>	<u>SF</u>	Multi-family	Town House	<u>Multi-family</u> <u>Marina</u>
Minimum Front Setback from Right of Way	20'	N/A	20'	N/A
Minimum Bldg. Side Street or Rear Yard Setback	10'	10'	10'	10'

Min. Lot Size (SF)	4,000 sf	N/A	1,600 sf	N/A
Minimum Lot Width	40'	N/A	16'	N/A
Max. Impervious	80 70%	80%	80%**	80%**
Surface Ratio**				

^{*}Except as provided in Section 10, above.

<u>Commercial or Mixed-Use with Residential Above Commercial</u> <u>Site Development Requirements</u>

Min. Lot Width	80'***
Min. Lot Size	12,000 sf
Min. Bldg. Side Setback	0'
Min. Bldg. Street-Side Setback	10'
Min. Bldg. Front Setback	10'
Max. Bldg. Height****	35'
Min. Bldg. Rear Setback	10'
Minimum Bldg. Setback to MPD Property Line	20'
Maximum Floor Area Ratio*	100%
Max. Impervious Surface Ratio*	80%**

^{*} Maximum Floor Area and Impervious Surface Ratios shall be applicable to each Tract.

 $^{**}Maximum\ Floor\ Area\ and\ Impervious\ Surface\ Ratios\ shall\ be\ applicable\ to\ each\ Tract.$

 $[\]sp{***}$ Shall be measured as the distance between walls of adjacent structures.

^{****} In the event the City increases its max building height limitations, the Declarant may elect to increase its maximum building height to such new limit. Notwithstanding, residential structures presently under construction or constructed may exceed this height limitation.

 $^{**}Minimum\ open\ space\ shall\ be\ forty\ percent\ (40\%)\ of\ the\ entire\ MPD\ gross\ area.$

^{***} If Town Houses are developed within a Commercial District, the dimensional standards for Town Houses shall control.

^{****} In the even the City increases its max building height limitations, the Declarant may elect to increase its maximum building height to such new limit.

(b)

SEQUENCING.

(a)

restrictions.

shall be governed by the City's LDR.

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24 25 elsewhere in this Development Agreement. The subdivision of the Subject Property to provide for any

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-Burning:

SECTION 14. DEVELOPMENT FEES.

Declarant may convey a Tract by metes and bounds and without platting.

Mixed-Use Dimensional Standards: If a mixed-use is being developed for both

Architecture: All architectural standards and requirements shall be determined,

The failure of the Development Agreement to address any specific State or

—All required City, County, State, or Federal permits shall be obtained prior to

residential and commercial uses on the same Lot then the dimensional standards for the

dominant use shall be utilized (residential or commercial uses having the most building gross

floor area), unless commercial uses are on the first floor and the residential uses are on above

floor(s), then the standards in the above table shall be used. Any conflict in dimensional or

design standards for a mixed-use development may be resolved by the Land Use Administrator.

approved and enforced by the Declarant. Notwithstanding, commercial architectural requirements

SECTION 13. LIST OF OUTSTANDING PERMITS/APPROVALS AND PROPER

Federal permit, condition, term, or restriction shall not relieve the Declarant of the requirement

of complying with the law governing said permitting requirements, conditions, terms, or

commencement of construction. This Development Agreement is not a Preliminary Plat approval, and

the Declarant remains responsible for complying with all provisions of the LDR, unless provided

Tract shall not require platting as required by Chapter 177, Florida Statutes, and therefore the

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The Declarant acknowledges and agrees that the City has enacted citywide impact fees, and may in the future increase the amount of those fees. The Declarant acknowledges that the Project shall be subject to all fees in effect at the time of permitting. Notwithstanding the above, the Declarant shall not be charged impact fees for the marina wet slips or dry slips.

SECTION 15. COMMON AREAS AND MAINTENANCE.

To ensure the long-term maintenance and control of common areas, the Declarant shall dedicate such areas to (i) the existing community development district, (ii) a property owners association or (iii) other entity accepted by the LUA (collectively the "Association").

SECTION 16. CONVERSION OF USES.

The Declarant may increase or decrease the amount of a particular land use without modifying or amending this Development Agreement or the MPD Master Plan, but only within the minimum and maximum standards provided for on the Land Use Conversion Matrix attached as **Exhibit "H"**, provided that (i) the changes are consistent with the Land Use Conversion Matrix and (ii) at the time of election of a land use conversion under the Land Use Conversion Matrix, the Declarant shall notify the City of the conversion in writing at least thirty (30) days in advance of the conversion. Any modification to this Development Agreement shall incorporate all changes previously made pursuant to the Land Use Conversion Matrix prior to the filing of such modification. Provided that the conversion is (i) consistent with the criteria contained in the Land Use Conversion Matrix attached as **Exhibit "H"**, and (ii) such converted uses are consistent with the uses allowed under by this Development Agreement. Notwithstanding the foregoing, any change or deviation from the approved land uses provided for herein shall be consistent with the City's Comprehensive Plan, which may require a small scale comprehensive plan amendment as more particularly described in Section 163.3187, Florida Statutes.

1	SECTION 17. BREACH, ENFORCEMENT, ALTERNATIVE DISPUTE AND
2	CONFLICT RESOLUTION.
4 5	(a) In the event of a breach of this Agreement by either Party, the other party hereto
6	shall have all rights and remedies allowed by law, including the right to specific performance
7	of the provisions hereof.
8	(b) In the event that a dispute arises between the Parties, the City and Declaran
9	shall attempt to resolve all disputes informally and if they cannot, the Parties agree to engage
10	in pre-suit mediation before a certified Circuit Court mediator selected by the Parties within
11	thirty (30) days of either party making a written request to the other. If the Parties fail to agree
12	to a mediator, a certified mediator will be selected solely by the City. The Parties shall equally
13	pay all costs of mediation.
14	SECTION 18. NOTICES.
15	(a) All notices required or permitted to be given under this Developmen
16	Agreement must be in writing and must be delivered to the City or the Declarant at its address
17	set forth below (or such other address as may be hereafter be designated in writing by such
18	party).
19	(b) Any such notice must be personally delivered, sent by certified mail, or
20	overnight courier
21	(c) Any such notice will be deemed effective when received (if sent by hand
22	delivery receipt required,) or on that date which is ten (10) days after such notice is deposited
23	in the United States mail (if sent by certified mail).
24	(d) The Parties' addresses for the delivery of all such notices are as follows:
25 26	As to the City: City Manager Ordinance No. 2024
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1 2		City of Flagler Beach City Hall			
3		105 S. 2 nd Street			
4		Flagler Beach, FL 32136			
5					
6					
7	As to the Declarant:	, , ,			
8		Attn: Kenneth Belshe			
9		3129 SPRINGBANK LN 201			
10		CHARLOTTE, NC 28226			
11 12	With copies to:	Michael D. Chiumento III, Esq.			
13	with copies to.	Chiumento Law, PLLC			
13 14		145 City Place, Suite 301			
15		Palm Coast, FL 32164			
16		Tunn Count, TE 32101			
17	SECTION 19. SEVERABILITY.				
10					
18 19	The terms and provisions of	this Development Agreement are not severable. However,			
19	The terms and provisions of	uns Development Agreement are not severable. However,			
20	in the event any portion of this Development Agreement shall be found to be invalid or illegal,				
21	then the remaining portions of the Development Agreement shall remain valid and binding on				
22	the Parties.				
23	SECTION 20. SUCCESSORS AN	ND ASSIGNS.			
24					
25	This Development Agreemen	t and the terms and conditions hereof shall be binding upon and			
26	inure to the benefit of the City and Declarant and their respective successors-in-interest. The terms				
27	and conditions of this Development Agreement similarly shall be binding upon the Subject Property				
28	and shall run with the land and the title to the same.				
29	(b) This Development Agreement touches and concerns the Subject Property.				
30	(c) The Declarant has expressly covenanted and agreed to this provision and all other term				
31	and provisions of this Development Agreement.				
32	CECTION AL CONTENTION				
33	SECTION 21. GOVERNING LA	W, VENUE AND COMPLIANCE WITH LAW.			
34					
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1	(a) This Development Agreement shall be governed by and construed in
2	accordance with the laws of the State of Florida.
3	(b) Venue for any dispute shall be in the Seventh Judicial Circuit Court in and for
4	Flagler County, Florida, or the Middle District if in Federal court.
5	(c) The Declarant shall fully comply with all applicable State, and Federal
6	environmental regulations and all other laws of similar type or nature.
7	(d) If State or Federal laws are enacted after execution of this Development
8	Agreement which are applicable to and preclude the Parties' compliance with this
9	Development Agreement, this Development Agreement shall be modified as necessary to
10	comply with the relevant law.
11	
12	SECTION 22. TERM/EFFECTIVE DATE.
13 14	(a) This Development Agreement shall be effective upon approval by the City
15	Commission and execution of this Development Agreement by all Parties (the "Effective
16	Date").
17	(b) This Development Agreement will expire 30 years from the Effective Date
18	unless renewed in writing by the Parties.
19	SECTION 23. RECORDATION.
20 21	Upon approval by the City Commission and execution of this Development Agreement
22	by all Parties, this Development Agreement and any and all amendments hereto shall be
23	recorded by the City with the Clerk of the Circuit Court of Flagler County within fourteen (14)
24	days after its execution by the City, and the Development Agreement shall run with the land.

The Declarant shall pay the costs to record this Development Agreement.

SECTION 24. THIRD PARTY RIGHTS.

This Development Agreement is not a third-party beneficiary contract, and shall not in any way whatsoever create any rights on behalf of any third party.

SECTION 25. SPECIFIC PERFORMANCE / TIME IS OF THE ESSENCE.

- (a) Strict compliance shall be required with each and every provision of this Development Agreement. The Parties agree that each has the remedy of specific performance of these obligations.
- (b) Time is of the essence to this Development Agreement and every right or responsibility required herein shall be performed within the times specified.

SECTION 26. ATTORNEYS' FEES.

In the event of any action to enforce the terms of this Development Agreement, the prevailing party shall be entitled to recover reasonable attorneys' fees, paralegals' fees, and all costs incurred, whether the same be incurred in a pre-litigation negotiation, litigation at the trial, or appellate level.

SECTION 27. FORCE MAJEURE.

The Parties agree that in the event that the failure by either party to accomplish any action required hereunder within a specific time period ("Time Period") constitutes a default under terms of this Development Agreement, and if any such failure is due to any unforeseeable or unpredictable event or condition beyond the control of such party, including, but not limited to: acts of God, acts of government authority (other than the City's own acts), acts of public

1	enemy or war, terrorism, riots, civil disturbances, power failure, shortages of labor or materials
2	injunction or other court proceedings beyond the control of such party, or severe adverse
3	weather conditions ("Uncontrollable Event"); then notwithstanding any provision of this
4	Development Agreement to the contrary, that failure shall not constitute a default under this
5	Development Agreement and any Time Period prescribed hereunder shall be extended by the
6	amount of time that such party was unable to perform solely due to the Uncontrollable Event
7	SECTION 28. INDEMNIFICATION.
8	The Declarant shall indemnify and save the City harmless from and against any and al

The Declarant shall indemnify and save the City harmless from and against any and all damages caused solely by the Declarant's development of the Subject Property as provided in this Development Agreement. This provision shall exclude any damages arising out of a third party challenging this Development Agreement or any subsequent development order issued by the City affecting the Subject Property as defined by State statute.

SECTION 29. ENFORCEMENT: CITY'S RIGHT TO TERMINATE DEVELOPMENT AGREEMENT.

- (a) This Development Agreement shall continue to be enforceable, unless lawfully terminated, notwithstanding any subsequent changes in any applicable law.
- (b) The failure by the Declarant to perform its material obligations hereunder shall constitute a default, entitling the City to pursue whatever remedies are available to it under Florida law or equity, including, without limitation, an action for specific performance and/or injunctive relief, or alternatively, the termination of this Development Agreement. Prior to the City filing any action or terminating this Development Agreement as a result of a default under this Development Agreement, the City shall first provide the Declarant written notice of said

default. Upon receipt of said notice, the Declarant shall be provided a ninety (90) day period in which to cure the default to the reasonable satisfaction of the City prior to the City filing an action or terminating this Development Agreement. If ninety (90) days is not considered by the Parties to be a reasonable period in which to cure the default, the cure period shall be extended to such cure period acceptable to the City, but in no case shall that cure period exceed one hundred and eighty (180) days from initial notification of default. Upon the judicial termination of the Development Agreement, the Declarant shall immediately be divested of all rights and privileges granted hereunder.

SECTION 30. CAPTIONS.

Sections and other captions contained in this Development Agreement are for reference purposes only and are in no way intended to describe, interpret, define, or limit the scope, extent or intent of this Development Agreement, or any provision hereof.

SECTION 31. EXHIBITS.

Each exhibit referred to and attached to this Development Agreement is an essential part of this Development Agreement. The exhibits and any amendments or revisions thereto, even if not physically attached hereto, shall be treated as if they are part of this Development Agreement

SECTION 32. INTERPRETATION.

- (a) The Declarant and the City agree that all words, terms and conditions contained herein are to be read in concert, each with the other, and that a provision contained under one (1) heading may be considered to be equally applicable under another in the interpretation of this Development Agreement.
- (b) This Development Agreement shall not be construed more strictly against either party on the basis of being the drafter thereof, and both Parties have contributed to the drafting Ordinance No. 2024

1	of this Development Agreement.
2	SECTION 33. FURTHER ASSURANCES.
3 4	Each party agrees to sign any other and further instruments and documents consistent
5	herewith as may be necessary and proper to give complete effect to the terms of this
6	Development Agreement.
7	SECTION 34. COUNTERPARTS.
8 9	This Development Agreement may be executed in any number of counterparts, each of
10	which shall be deemed an original, but all of which, taken together, shall constitute one (1) and
11	the same document.
12	SECTION 35. MODIFICATIONS, AMENDMENTS AND NON-WAIVER.
13 14	(a) Unless provided for in Section 5, above: (1) Amendments to and waivers of the
15	provisions herein shall be made by the Parties only in writing by formal amendment, and (2)
16	This Development Agreement shall not be modified or amended except by written agreement
17	executed by all Parties hereto and upon approval of the City.
18	(b) Failure of any party hereto to exercise any right hereunder shall not be deemed
19	a waiver of any such right and shall not affect the right of such party to exercise at some future
20	date any such right or any other right it may have.
21	SECTION 36. ENTIRE AGREEMENT AND EFFECT ON PRIOR AGREEMENTS.
22 23	This Development Agreement constitutes the entire agreement between the Parties and
24	supersedes all previous oral discussions, understandings, and agreements of any kind and
25	nature, as between the Parties relating to the subject matter of this Development Agreement.
26 27	

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Print Name:

My Commission expires:

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WITNESSES:	"DECLARANT" PALM COAST INTRACOASTAL, LLC
	By: William G. Allen, Jr., Manager
(print)	
(print)	
STATE OF	
COUNTY OF	
The foregoing instrument was ack	enowledged before me by means of [_] physical
presence or [_] online notarization, this	day of, 2024, by William
G. Allen, Jr., Manager, of Palm Coast Intra	coastal, LLC, a Florida limited liability company,
(check one) [_] who is personally	y known to me or [_] who produced
as id	dentification.
	Notary Public – State of Florida Print Name: My Commission expires: