RESOLUTION 2025-36

A RESOLUTION BY THE COMMUNITY REDEVELOPMENT AGENCY EXECUTIVE BOARD OF THE CITY OF FLAGLER BEACH TO APPROVE AND AWARD A SMALL REDEVELOPMENT GRANT TO MR. AND MRS. LIBRETTI, 215 S. 3RD STREET, IN AN AMOUNT OF 60% OF THE TOTAL COST AT \$2,550, OR 50% UP TO MAXIMUM AMOUNT NOT TO EXCEED \$5,000; PROVIDING FOR CONFLICT AND AN EFFECTIVE DATE.

WHEREAS, The Community Redevelopment Agency ("CRA") was created in 2002 to drive redevelopment efforts; and,

WHEREAS, the CRA implemented a Small Redevelopment Grants program to incentivize businesses and resident within the CRA boundaries to invest in beatification improvements to their properties; and,

WHEREAS, the property owners, Mr. and Mrs. Libretti, of 215 S. 3rd Street submitted an application for the Small Redevelopment Grant program for fence improvements which is estimated to cost \$4,250; and,

WHEREAS, the CRA Small Grant Application outlines that the CRA will reimburse 60% of estimated costs between \$2,000-\$5,000, or 50% of costs over \$5,000, not to exceed \$5,000; and,

WHEREAS, City Staff have reviewed the application and verified the application complies with the CRA's application guidelines and recommends approval for a grant amount of \$2,250, which is 60% of the estimated total cost, or up to 50% of costs over \$5,000, not exceed a reimbursement amount of \$5,000.

NOW THEREFORE BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FLAGLER BEACH, AS FOLLOWS:

<u>SECTION 1</u>. The Community Redevelopment Agency Executive Board approves and awards the Small Redevelopment Grant to Mr. and Mrs. Libretti, 215 S. 3rd Street, in an amount of 60% of the total cost at \$2,550 or 50% up to a maximum amount not to exceed \$5,000.

<u>SECTION 2</u>. All resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed.

SECTION 3. This Resolution shall become effective immediately upon passage as provided by law.

PASSED AND ADOPTED THIS 27TH DAY OF MARCH 2025.

	CITT OF TEXOLERY BETTERS, TEOTHERY		
	COMMUNITY	REDEVELOPMENT	AGENCY
	EXECUTIVE BOARD		
ATTEST:			
	Patti King, Mayor		
Penny Overstreet, City Clerk			

CITY OF FLAGIER REACH FLORIDA