



## STAFF REPORT

Regular City Commission Meeting

April 11, 2024

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**To:** Elected Officials

**From:** Dale L. Martin, City Manager

**Date:** April 11, 2024

**Item Name:** Resolution 2024-25, a Resolution by the City of Flagler Beach, Florida, approving a Five-Year Capital Plan for the 2024/2025 Fiscal Year Budget; providing for conflict and effective date.

**Background:** The City Commission was provided a Budget Calendar for the preparation of the 2024/2025 Fiscal Year budget. In accordance with that calendar, please find attached a copy of the proposed Five-Year Capital Improvement Budget for the 2024/2025 Fiscal Year.

The Capital Improvement Budget will be subject to revision as the budget process moves forward, but the City Commission review of staff effort to-date will provide initial direction for major projects anticipated next year.

Please note that “reserve” funds which were once included in the Capital Improvement Budget are no longer included. Those funds, as part of a reconfiguration of the total budget, will be allocated in a specific Reserve Fund, and, when slated to be utilized for specific projects or programs, transferred to a new Capital Improvement Fund. This reconfiguration effort is a work in progress by City staff, but should be incorporated into the 2024/2025 Budget.

**Fiscal Impact:** The proposed Five-Year Capital Improvement Budget totals \$57,654,416. This includes a series of capital improvement projects for the 2024/2025 Fiscal Year totaling \$19,678,216, of which nearly \$18,000,000 is proposed for Utility improvements.

**Staff Recommendation:** Staff recommends approval of proposed Resolution 2024-25

**Attachments:** 2024/2025 Fiscal Year Budget Calendar  
Proposed Resolution 2024-25