

## RESOLUTION 2024-18

A RESOLUTION BY THE CITY COMMISSION OF THE CITY OF FLAGLER BEACH, FLORIDA, DESIGNATING SIGNATORIES FOR THE BANK ACCOUNTS AT FLORIDA PRIME, FLORIDA MUNICIPAL INVESTMENT TRUST AND TRUIST BANK, PROVIDING HOW SAID FUNDS MAY BE WITHDRAWN; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE HEREOF.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FLAGLER BEACH, FLORIDA:

SECTION 1. That the said State Board Administration, Florida Municipal Investment Trust and, Truist Bank, be and are hereby instructed to honor only warrants or checks of the City of Flagler Beach, Florida, as provided for in this Resolution.

SECTION 2. That the City Manager is hereby instructed to keep and have said funds at all times secured to an amount in excess of 100% of the amount of the total deposit of the City of Flagler Beach, Florida. Said securities to be approved by the City Commission of the City of Flagler Beach.

SECTION 3. That the Florida Prime, Florida Municipal Investment Trust and, Truist Bank, are hereby authorized to honor warrants or checks drawn upon the following funds or accounts:

|   |                                 |
|---|---------------------------------|
| General Fund                              | Payroll Fund                    |
| Intermediate High Quality Bond Fund       | CRA Trust Fund                  |
| Restricted Utility Fund Sewer Impact Fees | Operating Cash Fund             |
| Utility Fund                              | Utility Escrow                  |
| Sanitation Fund                           | Stormwater Fund                 |
| Infrastructure Surtax                     | 0-2 Year High Quality Bond Fund |
| Restricted Utility Fund Water Impact Fees | 1-3 Year High Quality Bond Fund |

of the City of Flagler Beach, Florida, when the same bears the signature from two of the following persons: Dale L. Martin as City Manager of the City of Flagler Beach; Penny Overstreet as City Clerk of the City of Flagler Beach; Patti King as Mayor of the City of Flagler Beach;

Resolution 2024-18 continued

\_\_\_\_\_ as Chairman of the City of Flagler Beach; and

\_\_\_\_\_ as Vice-Chairman of the City of Flagler Beach.

SECTION 4. That all Resolutions in conflict with this Resolution be and the same are hereby repealed.

SECTION 5. That this Resolution shall take effect immediately upon its passage.

PASSED AND ADOPTED THIS 28TH DAY OF MARCH 2024.

CITY OF FLAGLER BEACH, FLORIDA  
CITY COMMISSION

ATTEST:

\_\_\_\_\_  
Patti King, Mayor

\_\_\_\_\_  
Penny Overstreet, City Clerk