



STAFF REPORT

City Commission Regular Meeting

April 24, 2025



To: Elected Officials

From: Dale L. Martin, City Manager

Date: April 18, 2025

Item Name: Approve a one-year insurance renewal proposal for the pier from Axis Insurance Company.

Background: Due to the upcoming Federal Emergency Management Agency (FEMA) Pier Project, the City is required to maintain insurance for the first 100 feet. Construction of the new pier is planned for June 2025. Staff is recommending keeping the limit of insurance at \$485,750.00 to provide coverage for the first 100 feet of the pier and debris removal, if needed. This option was reviewed by the Florida Division of Emergency Management Insurance Lead, who indicated that it complied with the City's current (FEMA) Pier Project, Project Worksheet (PW) # 920.

Fiscal Impact: The renewal premium for this option is \$90,754.00, which is no increase to last year's premium.

Staff Recommendation: Staff recommends approval of the one-year renewal through Axis Insurance Company.

Attachment: Pier Insurance Proposal from Brown and Brown.