

## RESOLUTION 2025-27

A RESOLUTION BY THE CITY COMMISSION OF THE CITY OF FLAGLER BEACH, FLORIDA, DESIGNATING SIGNATORIES FOR THE BANK ACCOUNTS AT FLORIDA PRIME, FLORIDA MUNICIPAL INVESTMENT TRUST, PNC AND TRUIST BANK, PROVIDING HOW SAID FUNDS MAY BE WITHDRAWN; PROVIDING FOR CONFLICT AND PROVIDING AN EFFECTIVE DATE HEREOF.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FLAGLER BEACH, FLORIDA:

SECTION 1. That the said State Board Administration, Florida Municipal Investment Trust, PNC and, Truist Bank, be and are hereby instructed to honor only warrants or checks of the City of Flagler Beach, Florida, as provided for in this Resolution.

SECTION 2. That the City Manager is hereby instructed to keep and have said funds at all times secured to an amount in excess of 100% of the total deposit of the City of Flagler Beach, Florida. Said securities to be approved by the City Commission of the City of Flagler Beach.

SECTION 3. That the Florida Prime, Florida Municipal Investment Trust, PNC and, Truist Bank, are hereby authorized to honor warrants or checks drawn upon the following funds or accounts:

General Fund	Payroll Fund
Intermediate High Quality Bond Fund	CRA Trust Fund
Restricted Utility Fund Sewer Impact Fees	Operating Cash Fund
Utility Fund	Utility Escrow
Sanitation Fund	Stormwater Fund
Construction Fund	
Infrastructure Surtax	0-2 Year High Quality Bond Fund
Restricted Utility Fund Water Impact Fees	1-3 Year High Quality Bond Fund

of the City of Flagler Beach, Florida, when the same bears the signature of two of the following people: Dale L. Martin as City Manager of the City of Flagler Beach; Penny Overstreet as City Clerk of the City of Flagler Beach; Patti King as Mayor of the City of Flagler Beach;

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\_\_\_\_\_ as Chairman of the City of Flagler Beach; and

\_\_\_\_\_ as Vice-Chairman of the City of Flagler Beach.

SECTION 4. That all Resolutions in conflict with this Resolution be and the same are hereby repealed.

SECTION 5. That this Resolution shall take effect immediately upon its passage.

PASSED AND ADOPTED THIS 13TH DAY OF MARCH 2025.

CITY OF FLAGLER BEACH, FLORIDA  
CITY COMMISSION

ATTEST:

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Patti King, Mayor

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Penny Overstreet, City Clerk