



**THE COLLEGE OF THE FLORIDA KEYS**  
**Memorandum**

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**DATE:** September 9, 2024  
**TO:** District Board of Trustees  
**FROM:** Heather Margiotta, Administrative Dean, Financial and IT Operations  
**DEPARTMENT:** Business Office  
**SUBJECT:** 2023-24 CFK Academy Annual Financial Audit

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All financial activities of the Academy are recorded in a separate restricted fund similar to that of restricted grant funds. Activities are recorded in accordance with the Accounting Manual for Florida's College System, as authorized by the SBE Rule 6A-14.072, Florida Administrative Code. However, all reports submitted to the Monroe County District School Board are prepared in accordance with the SBE Rule 6A-1.0081, Florida Administrative Code entitled *Charter School and Charter Technical Career Center Financial Statements and Financial Conditions*.

An independent audit was completed August 6, 2024, for the fiscal year ending June 30, 2024, in accordance to F.S. 1002.33(9)(j) resulting in no findings and no issues identified with the Academy's ability to continue as a going concern for a reasonable period of time.