

The College of the Florida Keys**Certified Fund Balance****Fiscal Year 2023-24**

Account Title	GL	Fund Balance Unrestricted
Reserve for Performance Based Incentive Funds	30200	\$ -
Reserved for Academic Improvement Trust Funds	30300	\$ -
Reserved for Other Required Purposes	30400	\$ -
Reserved for Staff & Program Development	30500	\$ -
Reserved for Student Activities Funds	30600	\$ -
Reserved for Matching Grants	30700	\$ -
Fund Balance - Board Designated	30900	\$ -
Fund Balance - College	31100	\$ 3,439,260.68
Total Unallocated Fund Balances		\$ 3,439,260.68
Funds Available		\$ 18,739,120.78
College's Reserve Requirement %		5%
Reserve Requirement		936,956.04
Amount Requiring Spending Plan		\$ 2,502,305

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY 2024-25	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(g) Commitment to contingency reserve related to state declared emergency	Commitment to contingency reserve related to state declared emergencies	2,019,688				
2.	(e) Operating expenditures	Transition to the Florida State Group Insurance Program	337,514				
3.	(e) Operating expenditures	Charter School support	145,103				
4.	Select Category						
5.	[Create your own category]						
Total as of July 1, 2024: *			\$ 2,502,305				
Amount Requiring Spending Plan			\$ 2,502,305				